



September 26, 2024

To: Town Council Members

From: Drew Havens, Town Manager

Re: August Financial Statements

Revenues

Due to the timing of receiving revenue at the beginning of the Fiscal Year, we rarely have significant revenue to post in the first months of the fiscal year. You will see, in the attached report, revenue from the sources that actually posted in August and the fiscal year-to-date.

The interest and sale of assets line includes \$57,387 in interest and \$23,240 for the sale of three police vehicles and miscellaneous surplus items. Other revenue includes sponsorship revenue, the sale of Memory Lane Bricks, and other merchandise sales.

Expenses

Overall, expenses are within budget. Some expenses are paid earlier in the fiscal year, such as Workers Compensation, Dues and Memberships and insurance premiums. You will notice, in the report from our financial software, Black Mountain (BMS), that this system gives us visibility of encumbered funds. This column represents the approved purchase orders, typically for annual contracts and the like, and gives department directors a better understanding what funds are unavailable for expenditure and allows them to manage their budgets more effectively.

General

We will continue to record additional expenditures and revenues as they are received and expended in the appropriate reporting period, so some of the totals for July and August may change slightly when you see September's report. Teresa Osborne, Lori, and I are working to make corrections and adjustments since Jessica's departure. We are also working to provide the information necessary to our auditor with the goal of having our audit submitted to the Local Government Commission by the end of next month.

10 General fund

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
4100 * Tax Revenues					
4111 Ad valorem tax - CY	14,212.48	14,212.48	4,710,690.00	4,696,477.52	0 %
4112 Ad valorem tax - PY	1,744.97	1,744.97	3,000.00	1,255.03	58 %
4113 Interest & penalties	125.72	125.72	0.00	-125.72	** %
4120 Vehicle Property Tax	3,572.78	3,572.78	27,500.00	23,927.22	13 %
4141 Occupancy Taxes	0.00	0.00	2,000,000.00	2,000,000.00	0 %
4142 Ad valorem tax - CY MSDA	2,716.21	2,716.21	655,062.00	652,345.79	0 %
4143 Ad valorem tax - CY MSDB	1,511.38	1,511.38	357,612.00	356,100.62	0 %
4144 Real Estate Transfer Tax	0.00	0.00	375,000.00	375,000.00	0 %
4146 Ad valorem tax - CY MSDA Veh	487.63	487.63	0.00	-487.63	** %
Account Group Total:	24,371.17	24,371.17	8,128,864.00	8,104,492.83	0 %
4200 * Intergovernmental					
4210 ABC revenue	0.00	0.00	90,000.00	90,000.00	0 %
4231 NCDOR - Beer & Wine Tax	0.00	0.00	2,500.00	2,500.00	0 %
4232 NCDOR - Local Government Sales & Use Tax	0.00	0.00	1,900,000.00	1,900,000.00	0 %
4233 NCDOR - Solid Waste Disposal Tax	0.00	0.00	560.00	560.00	0 %
4234 NCDOR - Utility Franchise Tax	0.00	0.00	410,000.00	410,000.00	0 %
Account Group Total:	0.00	0.00	2,403,060.00	2,403,060.00	0 %
4300 * Investment Income					
4310 Interest earnings	23,660.55	48,403.33	300,000.00	251,596.67	16 %
4311 FEMA Sinking Fund Interest	4,209.11	8,827.46	0.00	-8,827.46	** %
Account Group Total:	27,869.66	57,230.79	300,000.00	242,769.21	19 %
4400 * Sale of Services					
4430 Rents	9,778.11	9,778.11	30,000.00	20,221.89	33 %
Account Group Total:	9,778.11	9,778.11	30,000.00	20,221.89	33 %
4500 * Fees and Fines					
4540 Planning & Zoning Fees	10,161.90	22,204.35	172,000.00	149,795.65	13 %
4542 Other Planning & Zoning Fees	875.00	2,000.00	6,000.00	4,000.00	33 %
Account Group Total:	11,036.90	24,204.35	178,000.00	153,795.65	14 %
4600 * Grants & Donations					
4611 Visitor's Bureau Grant	0.00	0.00	13,549.00	13,549.00	0 %
4612 Shoreline Grant	0.00	0.00	24,000.00	24,000.00	0 %
4613 Govt Acc Channel Grant	0.00	0.00	5,000.00	5,000.00	0 %
4615 Sup Clerk of Court Grant	9.00	9.00	500.00	491.00	2 %
4616 State Grants	0.00	0.00	144,000.00	144,000.00	0 %
4641 Memory Lane Revenue	652.35	838.75	45,000.00	44,161.25	2 %
4642 Police Donations	0.00	0.00	100.00	100.00	0 %
4643 Sponsorships	33,000.00	45,100.00	35,000.00	-10,100.00	129 %
Account Group Total:	33,661.35	45,947.75	267,149.00	221,201.25	17 %
4700 * Miscellaneous					
4751 Capital Asset Sales	56.00	23,395.78	30,000.00	6,604.22	78 %
4790 Miscellaneous	8,497.60	13,037.91	132,762.00	119,724.09	10 %
4791 Merchandise Revenue	1,799.53	2,850.92	20,000.00	17,149.08	14 %
Account Group Total:	10,353.13	39,284.61	182,762.00	143,477.39	21 %

10 General fund

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
4900 * Transfers and Appropriations					
4901 Transfers from Capital Reserves	0.00	0.00	496,764.00	496,764.00	0 %
4999 Fund Balance Appropriation	0.00	0.00	2,450,289.00	2,450,289.00	0 %
Account Group Total:	0.00	0.00	2,947,053.00	2,947,053.00	0 %
Fund Total:	117,070.32	200,816.78	14,436,888.00	14,236,071.22	1 %

90 Capital Reserve

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
4300 * Investment Income					
4310 Interest earnings	6,633.25	13,543.75	0.00	-13,543.75	** %
Account Group Total:	6,633.25	13,543.75	0.00	-13,543.75	** %
Fund Total:	6,633.25	13,543.75	0.00	-13,543.75	** %
Grand Total:	123,703.57	214,360.53	14,436,888.00	14,222,527.47	1 %

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
5000							
5100	Governing Body						
	411 Salaries and Wages	1,950.00	3,900.00	0.00	3,900.00	23,400.00	19,500.00
	421 FICA	149.19	298.38	0.00	298.38	1,790.00	1,491.62
	426 Workers Comp	0.00	47.05	0.00	47.05	54.00	6.95
	511 Professional services	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	513 Travel and Training	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	514 Uni forms	0.00	0.00	0.00	0.00	500.00	500.00
	515 Advertising	0.00	0.00	0.00	0.00	2,000.00	2,000.00
	525 Insurance and Bonding	0.00	98,218.47	0.00	98,218.47	100,882.00	2,663.53
	526 Communications	0.00	0.00	0.00	0.00	600.00	600.00
	534 Dues & Subscriptions	119.00	2,794.00	0.00	2,794.00	6,621.00	3,827.00
	551 Supplies and Materials	0.00	0.00	0.00	0.00	650.00	650.00
	566 Leased Equipment	257.42	257.42	0.00	257.42	3,604.00	3,346.58
	579 Miscellaneous	0.00	0.00	0.00	0.00	10,650.00	10,650.00
	Account Total:	2,475.61	105,515.32	0.00	105,515.32	154,751.00	49,235.68
5210	Administration						
	411 Salaries and Wages	30,923.34	40,579.46	0.00	40,579.46	285,645.00	245,065.54
	421 FICA	2,367.87	3,914.73	0.00	3,914.73	21,852.00	17,937.27
	423 Supplemental Retirement (LRS)	4,205.57	6,932.20	0.00	6,932.20	38,848.00	31,915.80
	424 401K	1,546.16	2,548.60	0.00	2,548.60	14,282.00	11,733.40
	425 Medical /Dental /Vision Insurance	3,403.39	7,957.22	0.00	7,957.22	26,503.00	18,545.78
	426 Workers Comp	0.00	715.73	0.00	715.73	664.00	-51.73
	427 Life/ADD Insurance	0.00	78.02	0.00	78.02	126.00	47.98
	511 Professional services	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	512 Contracted Services	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	513 Travel and Training	509.00	809.00	0.00	809.00	14,875.00	14,066.00
	514 Uni forms	0.00	0.00	0.00	0.00	450.00	450.00
	515 Advertising	0.00	8.57	0.00	8.57	1,000.00	991.43
	526 Communications	318.83	318.83	0.00	318.83	1,911.00	1,592.17
	534 Dues & Subscriptions	535.90	2,125.90	0.00	2,125.90	3,630.00	1,504.10
	535 Printing and Binding	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	551 Supplies and Materials	376.40	376.40	0.00	376.40	4,000.00	3,623.60
	566 Leased Equipment	257.41	257.41	0.00	257.41	3,604.00	3,346.59
	577 Contingencies	0.00	0.00	0.00	0.00	0.00	0.00
	579 Miscellaneous	1,359.11	1,473.24	0.00	1,473.24	5,000.00	3,526.76
	701 Transfer to Capital Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00
	Account Total:	45,802.98	68,095.31	0.00	68,095.31	427,390.00	359,294.69
5220	Finance & Human Resources						
	411 Salaries and Wages	5,730.76	11,461.52	0.00	11,461.52	79,069.00	67,607.48
	421 FICA	400.42	800.84	0.00	800.84	6,049.00	5,248.16
	423 Supplemental Retirement (LRS)	779.38	1,558.76	0.00	1,558.76	10,754.00	9,195.24
	424 401K	286.54	573.08	0.00	573.08	3,954.00	3,380.92
	425 Medical /Dental /Vision Insurance	126.37	150.92	0.00	150.92	17,388.00	17,237.08
	426 Workers Comp	0.00	201.21	0.00	201.21	184.00	-17.21
	427 Life/ADD Insurance	0.00	24.55	0.00	24.55	126.00	101.45
	511 Professional services	373.40	373.40	0.00	373.40	35,400.00	35,026.60
	512 Contracted Services	424.48	1,201.25	0.00	1,201.25	77,784.00	76,582.75
	513 Travel and Training	436.91	737.07	0.00	737.07	8,500.00	7,762.93

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
514	Uni forms	0.00	0.00	0.00	0.00	150.00	150.00
526	Communications	79.50	79.50	0.00	79.50	513.00	433.50
532	Bank Charges	812.49	812.49	0.00	812.49	10,500.00	9,687.51
534	Dues & Subscriptions	0.00	0.00	0.00	0.00	90.00	90.00
551	Supplies and Materials	90.82	90.82	0.00	90.82	100.00	9.18
555	Supplies and Materials - Employee	0.00	0.00	0.00	0.00	700.00	700.00
	Account Total:	9,541.07	18,065.41	0.00	18,065.41	251,261.00	233,195.59
5230	Legal						
511	Professional services	3,878.00	3,878.00	0.00	3,878.00	65,460.00	61,582.00
	Account Total:	3,878.00	3,878.00	0.00	3,878.00	65,460.00	61,582.00
5240	Information Technology						
512	Contracted Services	8,522.57	8,522.57	0.00	8,522.57	95,291.00	86,768.43
528	Telephone and Communications	0.00	0.00	0.00	0.00	38,200.00	38,200.00
529	Cable Access Channel	0.00	0.00	0.00	0.00	28,000.00	28,000.00
534	Dues & Subscriptions	0.00	6,499.20	0.00	6,499.20	20,940.00	14,440.80
	Account Total:	8,522.57	15,021.77	0.00	15,021.77	182,431.00	167,409.23
5300	Police						
411	Salaries and Wages	70,766.15	119,917.28	0.00	119,917.28	1,104,015.00	984,097.72
413	Salaries and Wages (Overtime)	657.25	4,599.97	0.00	4,599.97	47,475.00	42,875.03
414	Police Separation Allowance	711.38	1,219.51	0.00	1,219.51	9,250.00	8,030.49
421	FICA	5,329.94	10,765.04	0.00	10,765.04	93,136.00	82,370.96
423	Supplemental Retirement (LRS)	12,287.70	22,879.39	0.00	22,879.39	188,714.00	165,834.61
424	401K	4,106.48	7,637.77	0.00	7,637.77	59,948.00	52,310.23
425	Medical /Dental /Vision Insurance	8,201.99	14,180.83	0.00	14,180.83	127,277.00	113,096.17
426	Workers Comp	0.00	38,467.18	0.00	38,467.18	34,435.00	-4,032.18
427	Life/ADD Insurance	0.00	225.70	0.00	225.70	485.00	259.30
512	Contracted Services	738.00	48,869.09	84,636.52	133,505.61	156,331.00	22,825.39
513	Travel and Training	1,078.25	1,895.40	5,820.88	7,716.28	20,000.00	12,283.72
514	Uni forms	1,351.44	1,748.94	3,525.63	5,274.57	10,500.00	5,225.43
515	Advertising	0.00	0.00	0.00	0.00	500.00	500.00
521	Repairs & Maintenance	0.00	0.00	0.00	0.00	3,000.00	3,000.00
524	Vehicles Repairs and Maintenance	2,106.65	2,171.91	832.23	3,004.14	26,403.00	23,398.86
526	Communications	2,489.82	4,491.36	6,800.00	11,291.36	27,000.00	15,708.64
534	Dues & Subscriptions	300.00	4,227.00	6,049.00	10,276.00	14,981.00	4,705.00
535	Printing and Binding	24.75	24.75	0.00	24.75	750.00	725.25
551	Supplies and Materials	90.27	178.53	0.00	178.53	1,000.00	821.47
552	Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	38,390.00	38,390.00
553	Police Supplies and Materials	4,383.50	4,873.50	2,241.94	7,115.44	14,705.00	7,589.56
554	Police Supplies and Materials -	420.49	420.49	0.00	420.49	4,490.00	4,069.51
561	Capital Outlay - over \$5,000	1,835.67	1,835.67	115,554.72	117,390.39	124,762.00	7,371.61
564	Debt Service	0.00	0.00	0.00	0.00	132,547.00	132,547.00
566	Leased Equipment	0.00	0.00	0.00	0.00	4,206.00	4,206.00
579	Miscellaneous	62.75	142.75	0.00	142.75	5,000.00	4,857.25
	Account Total:	116,942.48	290,772.06	225,460.92	516,232.98	2,249,300.00	1,733,067.02

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
5400	Fire						
	411 Salaries and Wages	69,194.22	131,223.08	0.00	131,223.08	1,071,498.00	940,274.92
	412 Salaries and Wages (part-time)	1,746.00	2,463.14	0.00	2,463.14	15,000.00	12,536.86
	413 Salaries and Wages (Overtime)	0.00	4,911.85	0.00	4,911.85	52,000.00	47,088.15
	421 FICA	5,226.60	11,940.85	0.00	11,940.85	92,221.00	80,280.15
	423 Supplemental Retirement (LGERS)	9,594.02	21,903.56	0.00	21,903.56	159,868.00	137,964.44
	424 401K	3,459.73	7,944.29	0.00	7,944.29	58,775.00	50,830.71
	425 Medical /Dental /Vi sion Insurance	11,582.59	23,750.55	0.00	23,750.55	155,474.00	131,723.45
	426 Workers Comp	0.00	50,984.34	0.00	50,984.34	40,762.00	-10,222.34
	427 Li fe/ADD Insurance	0.00	331.50	0.00	331.50	466.00	134.50
	524 Vehi cles Repairs and Maintenance	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	526 Communi cations	652.09	652.09	0.00	652.09	6,103.00	5,450.91
	552 Vehi cle Suppl ies and Materi als	0.00	0.00	0.00	0.00	4,000.00	4,000.00
	562 Capita l Outlay - under \$5,000	0.00	0.00	0.00	0.00	20,000.00	20,000.00
	563 Subsidi es and Al locati ons	0.00	74,750.00	0.00	74,750.00	299,000.00	224,250.00
	564 Debt Servi ce	0.00	0.00	0.00	0.00	87,685.00	87,685.00
	579 Mi scell aneous	90.00	90.00	0.00	90.00	0.00	-90.00
	Account Total:	101,545.25	330,945.25	0.00	330,945.25	2,065,852.00	1,734,906.75
5410	Ocean Rescue						
	512 Contracted Services	95,000.00	395,000.00	0.00	395,000.00	760,000.00	365,000.00
	526 Communi cations	370.32	370.32	0.00	370.32	3,000.00	2,629.68
	551 Suppl ies and Materi als	0.00	0.00	0.00	0.00	1,500.00	1,500.00
	Account Total:	95,370.32	395,370.32	0.00	395,370.32	764,500.00	369,129.68
5510	Communi cation & Events						
	411 Salaries and Wages	12,315.94	24,825.51	0.00	24,825.51	170,415.00	145,589.49
	421 FICA	942.16	1,899.13	0.00	1,899.13	13,037.00	11,137.87
	423 Supplemental Retirement (LGERS)	1,674.98	3,376.29	0.00	3,376.29	23,176.00	19,799.71
	424 401K	615.80	1,241.28	0.00	1,241.28	8,521.00	7,279.72
	425 Medi cal /Dental /Vi sion Insurance	126.72	178.82	0.00	178.82	13,160.00	12,981.18
	426 Workers Comp	0.00	4,317.56	0.00	4,317.56	3,772.00	-545.56
	427 Li fe/ADD Insurance	0.00	52.10	0.00	52.10	75.00	22.90
	512 Contracted Services	37,015.00	69,017.00	29,725.27	98,742.27	193,000.00	94,257.73
	513 Travel and Training	0.00	0.00	0.00	0.00	3,480.00	3,480.00
	514 Uni forms	0.00	0.00	0.00	0.00	300.00	300.00
	515 Adverti sing	7,409.00	14,329.00	13,235.00	27,564.00	31,000.00	3,436.00
	526 Communi cations	153.95	153.95	0.00	153.95	1,846.00	1,692.05
	534 Dues & Subscri ptions	9,085.83	9,085.83	0.00	9,085.83	14,722.00	5,636.17
	535 Pri nting and Bind ing	0.00	0.00	0.00	0.00	5,300.00	5,300.00
	551 Suppl ies and Materi als	319.91	1,817.06	2,000.00	3,817.06	7,000.00	3,182.94
	556 Merchandi se for Resale	0.00	0.00	11,444.50	11,444.50	12,000.00	555.50
	580 Mi scell aneous - Events	0.00	9,600.00	0.00	9,600.00	10,600.00	1,000.00
	Account Total:	69,659.29	139,893.53	56,404.77	196,298.30	511,404.00	315,105.70
5610	Communi ty Devel opment						
	411 Salaries and Wages	17,026.99	29,245.39	0.00	29,245.39	241,981.00	212,735.61
	417 Board Stipends	0.00	550.00	0.00	550.00	8,100.00	7,550.00
	421 FICA	1,226.47	2,464.37	0.00	2,464.37	18,512.00	16,047.63
	423 Supplemental Retirement (LGERS)	2,315.68	4,651.66	0.00	4,651.66	32,908.00	28,256.34
	424 401K	851.34	1,710.13	0.00	1,710.13	12,099.00	10,388.87

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
	425 Medical /Dental /Vi sion Insurance	2,821.27	5,199.73	0.00	5,199.73	29,583.00	24,383.27
	426 Workers Comp	0.00	5,060.52	0.00	5,060.52	4,426.00	-634.52
	427 Li fe/ADD Insurance	0.00	81.61	0.00	81.61	107.00	25.39
	511 Professional services	750.00	750.00	0.00	750.00	8,000.00	7,250.00
	513 Travel and Training	0.00	0.00	0.00	0.00	12,850.00	12,850.00
	514 Uni forms	0.00	0.00	0.00	0.00	600.00	600.00
	515 Advertising	0.00	0.00	0.00	0.00	1,200.00	1,200.00
	520 Technology Hardware & Accessories	0.00	0.00	0.00	0.00	2,220.00	2,220.00
	524 Vehicles Repairs and Maintenance	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	526 Communications	323.41	323.41	0.00	323.41	4,139.00	3,815.59
	534 Dues & Subscriptions	2.99	1,102.99	0.00	1,102.99	4,000.00	2,897.01
	535 Printing and Binding	0.00	0.00	0.00	0.00	240.00	240.00
	551 Supplies and Materials	0.00	0.00	0.00	0.00	2,800.00	2,800.00
	552 Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	700.00	700.00
	566 Leased Equipment	257.41	257.41	0.00	257.41	3,604.00	3,346.59
	579 Mi scellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00
	Account Total:	25,575.56	51,397.22	0.00	51,397.22	391,069.00	339,671.78
5620	Inspections						
	411 Salaries and Wages	11,541.33	20,183.65	0.00	20,183.65	164,236.00	144,052.35
	421 FICA	859.31	1,707.67	0.00	1,707.67	12,564.00	10,856.33
	423 Supplemental Retirement (LGERS)	1,569.61	3,100.39	0.00	3,100.39	22,336.00	19,235.61
	424 401K	577.07	1,139.88	0.00	1,139.88	8,212.00	7,072.12
	425 Medical /Dental /Vi sion Insurance	1,663.51	3,325.51	0.00	3,325.51	20,889.00	17,563.49
	426 Workers Comp	0.00	2,397.95	0.00	2,397.95	2,103.00	-294.95
	427 Li fe/ADD Insurance	0.00	40.27	0.00	40.27	72.00	31.73
	513 Travel and Training	0.00	0.00	0.00	0.00	1,700.00	1,700.00
	514 Uni forms	0.00	0.00	0.00	0.00	400.00	400.00
	524 Vehicles Repairs and Maintenance	0.00	0.00	0.00	0.00	1,250.00	1,250.00
	526 Communications	229.88	229.88	0.00	229.88	913.00	683.12
	534 Dues & Subscriptions	9,600.00	9,600.00	0.00	9,600.00	10,100.00	500.00
	551 Supplies and Materials	0.00	0.00	0.00	0.00	500.00	500.00
	552 Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	1,600.00	1,600.00
	566 Leased Equipment	257.42	257.42	0.00	257.42	3,604.00	3,346.58
	579 Mi scellaneous	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	Account Total:	26,298.13	41,982.62	0.00	41,982.62	253,479.00	211,496.38
5720	Public Facilities						
	411 Salaries and Wages	5,092.80	8,730.51	0.00	8,730.51	70,286.00	61,555.49
	412 Salaries and Wages (part-time)	1,160.00	1,941.43	0.00	1,941.43	19,980.00	18,038.57
	421 FICA	478.34	954.39	0.00	954.39	6,905.00	5,950.61
	423 Supplemental Retirement (LGERS)	692.62	1,385.24	0.00	1,385.24	9,559.00	8,173.76
	424 401K	254.64	509.28	0.00	509.28	3,514.00	3,004.72
	425 Medical /Dental /Vi sion Insurance	536.27	1,072.54	0.00	1,072.54	6,580.00	5,507.46
	426 Workers Comp	0.00	4,351.41	0.00	4,351.41	3,157.00	-1,194.41
	427 Li fe/ADD Insurance	0.00	24.70	0.00	24.70	41.00	16.30
	511 Professional services	0.00	0.00	0.00	0.00	88,000.00	88,000.00
	512 Contracted Services	11,842.66	15,790.33	0.00	15,790.33	141,032.00	125,241.67
	514 Uni forms	0.00	0.00	0.00	0.00	600.00	600.00
	521 Repai rs & Mai ntenance	8,561.92	8,811.92	2,537.54	11,349.46	108,400.00	97,050.54
	522 Boardwal k Repai rs	0.00	0.00	0.00	0.00	16,000.00	16,000.00

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
	524 Vehicles Repairs and Maintenance	122.46	122.46	0.00	122.46	500.00	377.54
	526 Communications	941.04	1,360.78	0.00	1,360.78	512.00	-848.78
	527 Utilities	2,600.80	2,627.94	0.00	2,627.94	15,300.00	12,672.06
	534 Dues & Subscriptions	0.00	0.00	0.00	0.00	780.00	780.00
	551 Supplies and Materials	3,164.54	3,164.54	570.43	3,734.97	25,000.00	21,265.03
	552 Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	561 Capital Outlay - over \$5,000	0.00	0.00	0.00	0.00	13,549.00	13,549.00
	564 Debt Service	0.00	0.00	0.00	0.00	136,666.00	136,666.00
	579 Miscellaneous	30.00	30.00	0.00	30.00	3,000.00	2,970.00
	Account Total:	35,478.09	50,877.47	3,107.97	53,985.44	670,361.00	616,375.56
5740	Streets & Highways						
	511 Professional services	93.75	93.75	0.00	93.75	61,000.00	60,906.25
	512 Contracted Services	4,966.67	4,966.67	0.00	4,966.67	62,854.00	57,887.33
	521 Repairs & Maintenance	69.68	69.68	0.00	69.68	15,000.00	14,930.32
	526 Communications	309.32	309.32	0.00	309.32	0.00	-309.32
	527 Utilities	110.40	1,196.15	0.00	1,196.15	4,780.00	3,583.85
	551 Supplies and Materials	261.00	261.00	0.00	261.00	13,000.00	12,739.00
	561 Capital Outlay - over \$5,000	0.00	0.00	25,000.00	25,000.00	174,000.00	149,000.00
	579 Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00
	Account Total:	5,810.82	6,896.57	25,000.00	31,896.57	332,634.00	300,737.43
5750	Sanitation						
	512 Contracted Services	103,514.93	103,514.93	0.00	103,514.93	0.00	-103,514.93
	516 Contracted Services - Garbage	0.00	100,100.67	0.00	100,100.67	1,111,580.00	1,011,479.33
	517 Contracted Services - Recycling	18,825.26	36,432.11	0.00	36,432.11	331,195.00	294,762.89
	Account Total:	122,340.19	240,047.71	0.00	240,047.71	1,442,775.00	1,202,727.29
5770	Environmental Protection						
	511 Professional services	0.00	0.00	0.00	0.00	60,420.00	60,420.00
	521 Repairs & Maintenance	37,382.72	37,382.72	0.00	37,382.72	106,000.00	68,617.28
	551 Supplies and Materials	0.00	0.00	0.00	0.00	12,500.00	12,500.00
	561 Capital Outlay - over \$5,000	0.00	0.00	0.00	0.00	168,420.00	168,420.00
	564 Debt Service	0.00	0.00	0.00	0.00	2,922,275.00	2,922,275.00
	579 Miscellaneous	0.00	0.00	0.00	0.00	1,500.00	1,500.00
	Account Total:	37,382.72	37,382.72	0.00	37,382.72	3,271,115.00	3,233,732.28
	Account Group Total:	706,623.08	1,796,141.28	309,973.66	2,106,114.94	13,033,782.00	10,927,667.06
9000							
9999	Non-departmental						
	577 Contingencies	0.00	0.00	0.00	0.00	54,251.00	54,251.00
	701 Transfer to Capital Reserve Fund	0.00	0.00	0.00	0.00	1,348,855.00	1,348,855.00
	Account Total:	0.00	0.00	0.00	0.00	1,403,106.00	1,403,106.00
	Account Group Total:	0.00	0.00	0.00	0.00	1,403,106.00	1,403,106.00
	Fund Total:	706,623.08	1,796,141.28	309,973.66	2,106,114.94	14,436,888.00	12,330,773.06
	Grand Total:	706,623.08	1,796,141.28	309,973.66	2,106,114.94	14,436,888.00	12,330,773.06

Fiscal Year 2024-25	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Governing Body	154,751	154,751	103,040	2,476											105,515	68.2%	93,069	60.7%
Administration	427,390	427,390	22,292	45,803											68,095	15.9%	118,423	15.3%
Finance & Human Resources	251,261	251,261	8,524	9,541											18,065	7.2%	2,197	1.6%
Legal	65,460	65,460	0	3,878											3,878	5.9%	16,346	14.6%
Information Technology	178,111	178,111	6,499	8,523											15,022	8.4%	18,002	9.3%
Police	2,238,842	2,238,842	173,830	116,942											290,772	13.0%	356,539	16.5%
Fire	2,065,852	2,065,852	229,400	101,545											330,945	16.0%	308,916	15.3%
Ocean Rescue	764,500	764,500	300,000	95,370											395,370	51.7%	305,218	48.6%
Communication & Special Events	511,404	511,404	70,234	69,659											139,894	27.4%	86,055	36.5%
Community Development	391,069	391,069	25,822	25,576											51,397	13.1%	49,667	13.3%
Inspections	253,479	253,479	15,684	26,298											41,983	16.6%	38,674	16.3%
Public Facilities	670,361	670,361	15,399	35,478											50,877	7.6%	65,925	12.3%
Streets & Highways	137,634	322,634	1,086	5,811											6,897	2.1%	20,376	0.4%
Sanitation	1,442,775	1,442,775	117,708	122,340											240,048	16.6%	99,685	7.4%
Environmental Protection	845,604	845,604	0	37,383											37,383	4.4%	26,582	0.8%
Transfers	1,348,855	1,348,855	0	0											0	0.0%	0	0.0%
Contingency	95,251	54,251	0	0											0	0.0%	0	0.0%
Total	11,842,599	11,986,599	1,089,518	706,623	0	0	0	0	0	0	0	0	0	0	1,796,141	15.0%	1,605,676	8.6%

Fiscal Year 2024-25	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Ad Valorem Taxes	4,741,190	4,741,190	0	19,656											19,656	0.4%	26,806	0.6%
MSD Taxes	1,012,675	1,012,675	0	4,715											4,715	0.5%	4,337	0.4%
Local Govt Sales Tax	1,900,000	1,900,000	0	0											0	0.0%	0	0.0%
Real Estate Transfer Tax	375,000	375,000	0	0											0	0.0%	0	0.0%
Occupancy Tax	2,000,000	2,000,000	0	0											0	0.0%	0	0.0%
Grants	42,549	186,549	0	0											0	0.0%	0	0.0%
ABC and Beer & Wine	92,500	92,500	0	0											0	0.0%	0	0.0%
Utility Taxes	410,000	410,000	0	0											0	0.0%	0	0.0%
Permits and Fees	208,000	208,000	13,167	11,037											24,204	11.6%	30,295	17.2%
Interest & Sale of Assets	330,000	330,000	52,701	27,926											80,627	24.4%	84,218	16.9%
Transfers	496,764	496,764	0	0											0	0.0%	0	0.0%
Debt Proceeds	124,762	124,762	0	0											0	0.0%	0	0.0%
Fund Balance Appropriated	0	0	0	0											0	0.0%	0	0.0%
Other Revenue	109,160	109,160	17,878	53,737											71,615	65.6%	82,609	50.2%
Total	11,842,599	11,986,599	83,746	117,070	0	0	0	0	0	0	0	0	0	0	200,817	1.7%	228,265	1.2%

Fiscal Year 2022-23	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Current Year Total	Prior Year Total
Revenues vs. Expenditures	(1,005,772)	(589,553)	-	-	-	-	-	-	-	-	-	-	(1,595,325)	(1,377,411)

**Monthly Cash Balance and Tax Summary
Town of Duck, North Carolina**

Cash Balance				
Account	8/31/2024	8/31/2023	Percent Change	Current Yield on Account
NCCMT Government Port	\$4,510,607	\$6,958,725	-35.18%	5.22%
General Checking Account	\$981,798	\$958,971	2.38%	2.78%
PNC Money Market	\$1,123,486	\$1,092,473	2.84%	2.84%
PNC MM BN	\$1,448,082	\$1,408,216	2.83%	2.84%
PNC BN Property Checking Account	\$87,358	\$48,903	78.64%	2.78%
PNC BN 2021A Bond Money Market	\$27	\$26	2.83%	2.73%
PNC BN FEMA 2021B Loan Fund MM	\$0	\$0		0.00%
PNC BN FEMA 2021B Sinking Fund MM	\$1,838,177	\$0		2.84%
Total:	\$9,989,534	\$10,467,314	-4.56%	

Tax Summary				
	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$4,710,690	\$19,656	\$4,691,034	0.42%
MSD-A	\$655,062	\$3,204	\$651,858	0.49%
MSD-B	\$357,612	\$1,511	\$356,101	0.42%
Total:	\$5,723,365	\$24,371	\$5,698,993	0.43%

Tax collections reported are through August 31, 2024.
The PNC FEMA 2021B Loan Fund was closed on June 26, 2023.