



September 3, 2024

To: Town Council Members

From: Drew Havens, Town Manager

Re: July Financial Statements

### **Revenues**

Due to the timing of receiving revenue at the beginning of the Fiscal Year, we rarely have significant revenue to post in the first month of the fiscal year. You will see, on the attached report, revenue from the sources that actually posted in July. The interest and sale of assets line includes \$36,272 in interest and \$23,240 for the sale of three police vehicles and miscellaneous surplus items. Other revenue includes sponsorship revenue.

### **Expenses**

Overall, expenses are within budget. Some expenses are paid earlier in the fiscal year, such as Workers Compensation, Dues and Memberships and insurance premiums.

### **General**

We will continue to record additional expenditures and revenues as they are received and expended so some of the totals for July may change when you see the August report. Teresa Osborne, Lori, and I are working to make corrections and adjustments since Jessica's departure. We all continue to gain familiarity with our software and are getting more comfortable in our tasks.

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
5000							
5100	Governing Body						
	411 Salaries and Wages	1,950.00	1,950.00	0.00	1,950.00	23,400.00	21,450.00
	421 FICA	149.19	149.19	0.00	149.19	1,790.00	1,640.81
	426 Workers Comp	47.05	47.05	0.00	47.05	54.00	6.95
	511 Professional services	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	513 Travel and Training	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	514 Uniforms	0.00	0.00	0.00	0.00	500.00	500.00
	515 Advertising	0.00	0.00	0.00	0.00	2,000.00	2,000.00
	525 Insurance and Bonding	98,218.47	98,218.47	0.00	98,218.47	100,882.00	2,663.53
	526 Communications	0.00	0.00	0.00	0.00	600.00	600.00
	534 Dues & Subscriptions	2,675.00	2,675.00	0.00	2,675.00	6,621.00	3,946.00
	551 Supplies and Materials	0.00	0.00	0.00	0.00	650.00	650.00
	566 Leased Equipment	0.00	0.00	0.00	0.00	3,604.00	3,604.00
	579 Miscellaneous	0.00	0.00	0.00	0.00	10,650.00	10,650.00
	<b>Account Total:</b>	<b>103,039.71</b>	<b>103,039.71</b>	<b>0.00</b>	<b>103,039.71</b>	<b>154,751.00</b>	<b>51,711.29</b>
5210	Administration						
	411 Salaries and Wages	13,606.83	13,606.83	0.00	13,606.83	285,645.00	272,038.17
	421 FICA	1,546.86	1,546.86	0.00	1,546.86	21,852.00	20,305.14
	423 Supplemental Retirement (LGERS)	2,726.63	2,726.63	0.00	2,726.63	38,848.00	36,121.37
	424 401K	1,002.44	1,002.44	0.00	1,002.44	14,282.00	13,279.56
	425 Medical/Dental/Vision Insurance	4,706.71	4,706.71	0.00	4,706.71	26,503.00	21,796.29
	426 Workers Comp	715.73	715.73	0.00	715.73	664.00	-51.73
	427 Life/ADD Insurance	78.02	78.02	0.00	78.02	126.00	47.98
	511 Professional services	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	512 Contracted Services	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	513 Travel and Training	300.00	300.00	0.00	300.00	14,875.00	14,575.00
	514 Uniforms	0.00	0.00	0.00	0.00	450.00	450.00
	515 Advertising	8.57	8.57	0.00	8.57	1,000.00	991.43
	526 Communications	0.00	0.00	0.00	0.00	1,911.00	1,911.00
	534 Dues & Subscriptions	1,590.00	1,590.00	0.00	1,590.00	3,630.00	2,040.00
	535 Printing and Binding	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	551 Supplies and Materials	0.00	0.00	0.00	0.00	4,000.00	4,000.00
	566 Leased Equipment	0.00	0.00	0.00	0.00	3,604.00	3,604.00
	577 Contingencies	0.00	0.00	0.00	0.00	0.00	0.00
	579 Miscellaneous	70.00	70.00	0.00	70.00	5,000.00	4,930.00
	701 Transfer to Capital Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Account Total:</b>	<b>26,351.79</b>	<b>26,351.79</b>	<b>0.00</b>	<b>26,351.79</b>	<b>427,390.00</b>	<b>401,038.21</b>
5220	Finance & Human Resources						
	411 Salaries and Wages	5,730.76	5,730.76	0.00	5,730.76	79,069.00	73,338.24
	421 FICA	400.42	400.42	0.00	400.42	6,049.00	5,648.58
	423 Supplemental Retirement (LGERS)	779.38	779.38	0.00	779.38	10,754.00	9,974.62
	424 401K	286.54	286.54	0.00	286.54	3,954.00	3,667.46
	425 Medical/Dental/Vision Insurance	24.55	24.55	0.00	24.55	17,388.00	17,363.45
	426 Workers Comp	201.21	201.21	0.00	201.21	184.00	-17.21
	427 Life/ADD Insurance	24.55	24.55	0.00	24.55	126.00	101.45
	511 Professional services	0.00	0.00	0.00	0.00	35,400.00	35,400.00
	512 Contracted Services	776.77	776.77	0.00	776.77	77,784.00	77,007.23
	513 Travel and Training	300.16	300.16	0.00	300.16	8,500.00	8,199.84

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
514	Uniforms	0.00	0.00	0.00	0.00	150.00	150.00
526	Communications	0.00	0.00	0.00	0.00	513.00	513.00
532	Bank Charges	0.00	0.00	0.00	0.00	10,500.00	10,500.00
534	Dues & Subscriptions	0.00	0.00	0.00	0.00	90.00	90.00
551	Supplies and Materials	0.00	0.00	0.00	0.00	100.00	100.00
555	Supplies and Materials - Employee	0.00	0.00	0.00	0.00	700.00	700.00
	<b>Account Total:</b>	<b>8,524.34</b>	<b>8,524.34</b>	<b>0.00</b>	<b>8,524.34</b>	<b>251,261.00</b>	<b>242,736.66</b>
5230	Legal						
511	Professional services	0.00	0.00	0.00	0.00	65,460.00	65,460.00
	<b>Account Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>65,460.00</b>	<b>65,460.00</b>
5240	Information Technology						
512	Contracted Services	0.00	0.00	0.00	0.00	90,971.00	90,971.00
528	Telephone and Communications	0.00	0.00	0.00	0.00	38,200.00	38,200.00
529	Cable Access Channel	0.00	0.00	0.00	0.00	28,000.00	28,000.00
534	Dues & Subscriptions	6,499.20	6,499.20	0.00	6,499.20	20,940.00	14,440.80
	<b>Account Total:</b>	<b>6,499.20</b>	<b>6,499.20</b>	<b>0.00</b>	<b>6,499.20</b>	<b>178,111.00</b>	<b>171,611.80</b>
5300	Police						
411	Salaries and Wages	53,032.23	53,032.23	0.00	53,032.23	1,104,015.00	1,050,982.77
413	Salaries and Wages (Overtime)	3,942.72	3,942.72	0.00	3,942.72	47,475.00	43,532.28
414	Police Separation Allowance	584.35	584.35	0.00	584.35	9,250.00	8,665.65
421	FICA	5,435.10	5,435.10	0.00	5,435.10	93,136.00	87,700.90
423	Supplemental Retirement (LGERS)	10,591.69	10,591.69	0.00	10,591.69	188,714.00	178,122.31
424	401K	3,531.29	3,531.29	0.00	3,531.29	59,948.00	56,416.71
425	Medical/Dental/Vision Insurance	6,347.19	6,347.19	0.00	6,347.19	127,277.00	120,929.81
426	Workers Comp	38,467.18	38,467.18	0.00	38,467.18	34,435.00	-4,032.18
427	Life/ADD Insurance	225.70	225.70	0.00	225.70	485.00	259.30
512	Contracted Services	48,131.09	48,131.09	84,636.52	132,767.61	156,331.00	23,563.39
513	Travel and Training	817.15	817.15	5,027.00	5,844.15	20,000.00	14,155.85
514	Uniforms	397.50	397.50	3,525.63	3,923.13	10,500.00	6,576.87
515	Advertising	0.00	0.00	0.00	0.00	500.00	500.00
521	Repairs & Maintenance	0.00	0.00	0.00	0.00	3,000.00	3,000.00
524	Vehicles Repairs and Maintenance	65.26	65.26	2,144.73	2,209.99	15,945.00	13,735.01
526	Communications	2,001.54	2,001.54	6,800.00	8,801.54	27,000.00	18,198.46
534	Dues & Subscriptions	3,927.00	3,927.00	6,049.00	9,976.00	14,981.00	5,005.00
535	Printing and Binding	0.00	0.00	0.00	0.00	750.00	750.00
551	Supplies and Materials	88.26	88.26	0.00	88.26	1,000.00	911.74
552	Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	38,390.00	38,390.00
553	Police Supplies and Materials	490.00	490.00	6,196.94	6,686.94	14,705.00	8,018.06
554	Police Supplies and Materials -	0.00	0.00	0.00	0.00	4,490.00	4,490.00
561	Capital Outlay - over \$5,000	0.00	0.00	87,908.56	87,908.56	124,762.00	36,853.44
564	Debt Service	0.00	0.00	0.00	0.00	132,547.00	132,547.00
566	Leased Equipment	0.00	0.00	0.00	0.00	4,206.00	4,206.00
579	Miscellaneous	80.00	80.00	0.00	80.00	5,000.00	4,920.00
	<b>Account Total:</b>	<b>178,155.25</b>	<b>178,155.25</b>	<b>202,288.38</b>	<b>380,443.63</b>	<b>2,238,842.00</b>	<b>1,858,398.37</b>

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
5400	Fire						
	411 Salaries and Wages	63,624.75	63,624.75	0.00	63,624.75	1,071,498.00	1,007,873.25
	412 Salaries and Wages (part-time)	717.40	717.40	0.00	717.40	15,000.00	14,282.60
	413 Salaries and Wages (Overtime)	4,911.85	4,911.85	0.00	4,911.85	52,000.00	47,088.15
	421 FICA	6,714.25	6,714.25	0.00	6,714.25	92,221.00	85,506.75
	423 Supplemental Retirement (LGERS)	12,309.54	12,309.54	0.00	12,309.54	159,868.00	147,558.46
	424 401K	4,484.56	4,484.56	0.00	4,484.56	58,775.00	54,290.44
	425 Medical/Dental/Vision Insurance	12,550.66	12,550.66	0.00	12,550.66	155,474.00	142,923.34
	426 Workers Comp	50,984.34	50,984.34	0.00	50,984.34	40,762.00	-10,222.34
	427 Life/ADD Insurance	331.50	331.50	0.00	331.50	466.00	134.50
	524 Vehicles Repairs and Maintenance	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	526 Communications	0.00	0.00	0.00	0.00	6,103.00	6,103.00
	552 Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	4,000.00	4,000.00
	562 Capital Outlay - under \$5,000	0.00	0.00	0.00	0.00	20,000.00	20,000.00
	563 Subsidies and Allocations	74,750.00	74,750.00	0.00	74,750.00	299,000.00	224,250.00
	564 Debt Service	0.00	0.00	0.00	0.00	87,685.00	87,685.00
	<b>Account Total:</b>	<b>231,378.85</b>	<b>231,378.85</b>	<b>0.00</b>	<b>231,378.85</b>	<b>2,065,852.00</b>	<b>1,834,473.15</b>
5410	Ocean Rescue						
	512 Contracted Services	300,000.00	300,000.00	0.00	300,000.00	760,000.00	460,000.00
	526 Communications	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	551 Supplies and Materials	0.00	0.00	0.00	0.00	1,500.00	1,500.00
	<b>Account Total:</b>	<b>300,000.00</b>	<b>300,000.00</b>	<b>0.00</b>	<b>300,000.00</b>	<b>764,500.00</b>	<b>464,500.00</b>
5510	Communication & Events						
	411 Salaries and Wages	12,509.57	12,509.57	0.00	12,509.57	170,415.00	157,905.43
	421 FICA	956.97	956.97	0.00	956.97	13,037.00	12,080.03
	423 Supplemental Retirement (LGERS)	1,701.31	1,701.31	0.00	1,701.31	23,176.00	21,474.69
	424 401K	625.48	625.48	0.00	625.48	8,521.00	7,895.52
	425 Medical/Dental/Vision Insurance	52.10	52.10	0.00	52.10	13,160.00	13,107.90
	426 Workers Comp	4,317.56	4,317.56	0.00	4,317.56	3,772.00	-545.56
	427 Life/ADD Insurance	52.10	52.10	0.00	52.10	75.00	22.90
	512 Contracted Services	32,002.00	32,002.00	42,330.27	74,332.27	193,000.00	118,667.73
	513 Travel and Training	0.00	0.00	0.00	0.00	3,480.00	3,480.00
	514 Uniforms	0.00	0.00	0.00	0.00	300.00	300.00
	515 Advertising	6,920.00	6,920.00	16,304.00	23,224.00	31,000.00	7,776.00
	526 Communications	0.00	0.00	0.00	0.00	1,846.00	1,846.00
	534 Dues & Subscriptions	0.00	0.00	7,188.00	7,188.00	14,722.00	7,534.00
	535 Printing and Binding	0.00	0.00	0.00	0.00	5,300.00	5,300.00
	551 Supplies and Materials	1,497.15	1,497.15	0.00	1,497.15	7,000.00	5,502.85
	556 Merchandise for Resale	0.00	0.00	1,116.00	1,116.00	12,000.00	10,884.00
	580 Miscellaneous - Events	9,600.00	9,600.00	0.00	9,600.00	10,600.00	1,000.00
	<b>Account Total:</b>	<b>70,234.24</b>	<b>70,234.24</b>	<b>66,938.27</b>	<b>137,172.51</b>	<b>511,404.00</b>	<b>374,231.49</b>
5610	Community Development						
	411 Salaries and Wages	14,077.57	14,077.57	0.00	14,077.57	241,981.00	227,903.43
	417 Board Stipends	550.00	550.00	0.00	550.00	8,100.00	7,550.00
	421 FICA	1,237.90	1,237.90	0.00	1,237.90	18,512.00	17,274.10
	423 Supplemental Retirement (LGERS)	2,335.98	2,335.98	0.00	2,335.98	32,908.00	30,572.02
	424 401K	858.79	858.79	0.00	858.79	12,099.00	11,240.21
	425 Medical/Dental/Vision Insurance	2,447.94	2,447.94	0.00	2,447.94	29,583.00	27,135.06

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
426	Workers Comp	5,060.52	5,060.52	0.00	5,060.52	4,426.00	-634.52
427	Life/ADD Insurance	81.61	81.61	0.00	81.61	107.00	25.39
511	Professional services	0.00	0.00	0.00	0.00	8,000.00	8,000.00
513	Travel and Training	0.00	0.00	0.00	0.00	12,850.00	12,850.00
514	Uniforms	0.00	0.00	0.00	0.00	600.00	600.00
515	Advertising	0.00	0.00	0.00	0.00	1,200.00	1,200.00
520	Technology Hardware & Accessories	0.00	0.00	0.00	0.00	2,220.00	2,220.00
524	Vehicles Repairs and Maintenance	0.00	0.00	0.00	0.00	1,000.00	1,000.00
526	Communications	0.00	0.00	0.00	0.00	4,139.00	4,139.00
534	Dues & Subscriptions	1,100.00	1,100.00	0.00	1,100.00	4,000.00	2,900.00
535	Printing and Binding	0.00	0.00	0.00	0.00	240.00	240.00
551	Supplies and Materials	0.00	0.00	0.00	0.00	2,800.00	2,800.00
552	Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	700.00	700.00
566	Leased Equipment	0.00	0.00	0.00	0.00	3,604.00	3,604.00
579	Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00
	<b>Account Total:</b>	<b>27,750.31</b>	<b>27,750.31</b>	<b>0.00</b>	<b>27,750.31</b>	<b>391,069.00</b>	<b>363,318.69</b>
5620	Inspections						
411	Salaries and Wages	9,675.87	9,675.87	0.00	9,675.87	164,236.00	154,560.13
421	FICA	848.36	848.36	0.00	848.36	12,564.00	11,715.64
423	Supplemental Retirement (LGERS)	1,530.78	1,530.78	0.00	1,530.78	22,336.00	20,805.22
424	401K	562.81	562.81	0.00	562.81	8,212.00	7,649.19
425	Medical/Dental/Vision Insurance	1,714.39	1,714.39	0.00	1,714.39	20,889.00	19,174.61
426	Workers Comp	2,397.95	2,397.95	0.00	2,397.95	2,103.00	-294.95
427	Life/ADD Insurance	40.27	40.27	0.00	40.27	72.00	31.73
513	Travel and Training	0.00	0.00	0.00	0.00	1,700.00	1,700.00
514	Uniforms	0.00	0.00	0.00	0.00	400.00	400.00
524	Vehicles Repairs and Maintenance	0.00	0.00	0.00	0.00	1,250.00	1,250.00
526	Communications	0.00	0.00	0.00	0.00	913.00	913.00
534	Dues & Subscriptions	0.00	0.00	0.00	0.00	10,100.00	10,100.00
551	Supplies and Materials	0.00	0.00	0.00	0.00	500.00	500.00
552	Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	1,600.00	1,600.00
566	Leased Equipment	0.00	0.00	0.00	0.00	3,604.00	3,604.00
579	Miscellaneous	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	<b>Account Total:</b>	<b>16,770.43</b>	<b>16,770.43</b>	<b>0.00</b>	<b>16,770.43</b>	<b>253,479.00</b>	<b>236,708.57</b>
5720	Public Facilities						
411	Salaries and Wages	4,183.37	4,183.37	0.00	4,183.37	70,286.00	66,102.63
412	Salaries and Wages (part-time)	999.29	999.29	0.00	999.29	19,980.00	18,980.71
421	FICA	476.05	476.05	0.00	476.05	6,905.00	6,428.95
423	Supplemental Retirement (LGERS)	692.62	692.62	0.00	692.62	9,559.00	8,866.38
424	401K	254.64	254.64	0.00	254.64	3,514.00	3,259.36
425	Medical/Dental/Vision Insurance	560.97	560.97	0.00	560.97	6,580.00	6,019.03
426	Workers Comp	4,351.41	4,351.41	0.00	4,351.41	3,157.00	-1,194.41
427	Life/ADD Insurance	24.70	24.70	0.00	24.70	41.00	16.30
511	Professional services	0.00	0.00	0.00	0.00	88,000.00	88,000.00
512	Contracted Services	3,947.67	3,947.67	0.00	3,947.67	141,032.00	137,084.33
514	Uniforms	0.00	0.00	0.00	0.00	600.00	600.00
521	Repairs & Maintenance	250.00	250.00	2,537.54	2,787.54	108,400.00	105,612.46
522	Boardwalk Repairs	0.00	0.00	0.00	0.00	16,000.00	16,000.00
524	Vehicles Repairs and Maintenance	0.00	0.00	0.00	0.00	500.00	500.00

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
526	Communications	347.75	347.75	0.00	347.75	512.00	164.25
527	Utilities	27.14	27.14	0.00	27.14	15,300.00	15,272.86
534	Dues & Subscriptions	0.00	0.00	0.00	0.00	780.00	780.00
551	Supplies and Materials	0.00	0.00	0.00	0.00	25,000.00	25,000.00
552	Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	1,000.00	1,000.00
561	Capital Outlay - over \$5,000	0.00	0.00	0.00	0.00	13,549.00	13,549.00
564	Debt Service	0.00	0.00	0.00	0.00	136,666.00	136,666.00
579	Miscellaneous	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	<b>Account Total:</b>	<b>16,115.61</b>	<b>16,115.61</b>	<b>2,537.54</b>	<b>18,653.15</b>	<b>670,361.00</b>	<b>651,707.85</b>
5740	Streets & Highways						
511	Professional services	0.00	0.00	0.00	0.00	51,000.00	51,000.00
512	Contracted Services	0.00	0.00	0.00	0.00	62,854.00	62,854.00
521	Repairs & Maintenance	0.00	0.00	0.00	0.00	15,000.00	15,000.00
527	Utilities	1,085.75	1,085.75	0.00	1,085.75	4,780.00	3,694.25
551	Supplies and Materials	0.00	0.00	0.00	0.00	13,000.00	13,000.00
561	Capital Outlay - over \$5,000	0.00	0.00	25,000.00	25,000.00	174,000.00	149,000.00
579	Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00
	<b>Account Total:</b>	<b>1,085.75</b>	<b>1,085.75</b>	<b>25,000.00</b>	<b>26,085.75</b>	<b>322,634.00</b>	<b>296,548.25</b>
5750	Sanitation						
516	Contracted Services - Garbage	100,100.67	100,100.67	0.00	100,100.67	1,111,580.00	1,011,479.33
517	Contracted Services - Recycling	17,606.85	17,606.85	0.00	17,606.85	331,195.00	313,588.15
	<b>Account Total:</b>	<b>117,707.52</b>	<b>117,707.52</b>	<b>0.00</b>	<b>117,707.52</b>	<b>1,442,775.00</b>	<b>1,325,067.48</b>
5770	Environmental Protection						
511	Professional services	0.00	0.00	0.00	0.00	60,420.00	60,420.00
521	Repairs & Maintenance	0.00	0.00	0.00	0.00	106,000.00	106,000.00
551	Supplies and Materials	0.00	0.00	0.00	0.00	12,500.00	12,500.00
561	Capital Outlay - over \$5,000	0.00	0.00	0.00	0.00	168,420.00	168,420.00
564	Debt Service	0.00	0.00	0.00	0.00	496,764.00	496,764.00
579	Miscellaneous	0.00	0.00	0.00	0.00	1,500.00	1,500.00
	<b>Account Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>845,604.00</b>	<b>845,604.00</b>
	<b>Account Group Total:</b>	<b>1,103,613.00</b>	<b>1,103,613.00</b>	<b>296,764.19</b>	<b>1,400,377.19</b>	<b>10,583,493.00</b>	<b>9,183,115.81</b>
9000							
9999	Non-departmental						
577	Contingencies	0.00	0.00	0.00	0.00	54,251.00	54,251.00
701	Transfer to Capital Reserve Fund	0.00	0.00	0.00	0.00	1,348,855.00	1,348,855.00
	<b>Account Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,403,106.00</b>	<b>1,403,106.00</b>
	<b>Account Group Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,403,106.00</b>	<b>1,403,106.00</b>
	<b>Fund Total:</b>	<b>1,103,613.00</b>	<b>1,103,613.00</b>	<b>296,764.19</b>	<b>1,400,377.19</b>	<b>11,986,599.00</b>	<b>10,586,221.81</b>
	<b>Grand Total:</b>	<b>1,103,613.00</b>	<b>1,103,613.00</b>	<b>296,764.19</b>	<b>1,400,377.19</b>	<b>11,986,599.00</b>	<b>10,586,221.81</b>

TOWN OF DUCK  
Statement of Revenue Budget vs Actuals  
For the Accounting Period: 7 / 24

10 General fund

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
4100 * Tax Revenues					
4111 Ad valorem tax - CY	0.00	0.00	4,710,690.00	4,710,690.00	0 %
4112 Ad valorem tax - PY	0.00	0.00	3,000.00	3,000.00	0 %
4120 Vehicle Property Tax	0.00	0.00	27,500.00	27,500.00	0 %
4141 Occupancy Taxes	0.00	0.00	2,000,000.00	2,000,000.00	0 %
4142 Ad valorem tax - CY MSDA	0.00	0.00	655,062.00	655,062.00	0 %
4143 Ad valorem tax - CY MSDB	0.00	0.00	357,612.00	357,612.00	0 %
4144 Real Estate Transfer Tax	0.00	0.00	375,000.00	375,000.00	0 %
<b>Account Group Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>8,128,864.00</b>	<b>8,128,864.00</b>	<b>0 %</b>
4200 * Intergovernmental					
4210 ABC revenue	0.00	0.00	90,000.00	90,000.00	0 %
4231 NCDOR - Beer & Wine Tax	0.00	0.00	2,500.00	2,500.00	0 %
4232 NCDOR - Local Government Sales & Use Tax	0.00	0.00	1,900,000.00	1,900,000.00	0 %
4233 NCDOR - Solid Waste Disposal Tax	0.00	0.00	560.00	560.00	0 %
4234 NCDOR - Utility Franchise Tax	0.00	0.00	410,000.00	410,000.00	0 %
<b>Account Group Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>2,403,060.00</b>	<b>2,403,060.00</b>	<b>0 %</b>
4300 * Investment Income					
4310 Interest earnings	36,271.56	36,271.56	300,000.00	263,728.44	12 %
<b>Account Group Total:</b>	<b>36,271.56</b>	<b>36,271.56</b>	<b>300,000.00</b>	<b>263,728.44</b>	<b>12 %</b>
4400 * Sale of Services					
4430 Rents	0.00	0.00	30,000.00	30,000.00	0 %
<b>Account Group Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>0 %</b>
4500 * Fees and Fines					
4540 Planning & Zoning Fees	12,042.45	12,042.45	172,000.00	159,957.55	7 %
4542 Other Planning & Zoning Fees	1,125.00	1,125.00	6,000.00	4,875.00	19 %
<b>Account Group Total:</b>	<b>13,167.45</b>	<b>13,167.45</b>	<b>178,000.00</b>	<b>164,832.55</b>	<b>7 %</b>
4600 * Grants & Donations					
4611 Visitor's Bureau Grant	0.00	0.00	13,549.00	13,549.00	0 %
4612 Shoreline Grant	0.00	0.00	24,000.00	24,000.00	0 %
4613 Govt Acc Channel Grant	0.00	0.00	5,000.00	5,000.00	0 %
4615 Sup Clerk of Court Grant	0.00	0.00	500.00	500.00	0 %
4616 State Grants	0.00	0.00	144,000.00	144,000.00	0 %
4641 Memory Lane Revenue	372.39	372.39	45,000.00	44,627.61	1 %
4642 Police Donations	0.00	0.00	100.00	100.00	0 %
4643 Sponsorships	12,100.00	12,100.00	35,000.00	22,900.00	35 %
<b>Account Group Total:</b>	<b>12,472.39</b>	<b>12,472.39</b>	<b>267,149.00</b>	<b>254,676.61</b>	<b>5 %</b>
4700 * Miscellaneous					
4751 Capital Asset Sales	23,339.78	23,339.78	30,000.00	6,660.22	78 %
4790 Miscellaneous	4,540.31	4,540.31	132,762.00	128,221.69	3 %
4791 Merchandise Revenue	1,105.63	1,105.63	20,000.00	18,894.37	6 %
<b>Account Group Total:</b>	<b>28,985.72</b>	<b>28,985.72</b>	<b>182,762.00</b>	<b>153,776.28</b>	<b>16 %</b>
4900 * Transfers and Appropriations					
4901 Transfers from Capital Reserves	0.00	0.00	496,764.00	496,764.00	0 %

TOWN OF DUCK  
Statement of Revenue Budget vs Actuals  
For the Accounting Period: 7 / 24

10 General fund

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
Account Group Total:	0.00	0.00	496,764.00	496,764.00	0 %
Fund Total:	90,897.12	90,897.12	11,986,599.00	11,895,701.88	1 %
Grand Total:	90,897.12	90,897.12	11,986,599.00	11,895,701.88	1 %



**Monthly Cash Balance and Tax Summary  
Town of Duck, North Carolina**

<b>Cash Balance</b>				
Account	7/31/2024	7/31/2023	Percent Change	Current Yield on Account
NCCMT Government Port	\$5,128,928	\$7,130,649	-28.07%	5.36%
General Checking Account	\$685,349	\$2,327,478	-70.55%	2.73%
PNC Money Market	\$1,120,828	\$1,089,881	2.84%	2.68%
PNC MM BN	\$1,444,766	\$1,414,874	2.11%	2.68%
PNC BN Property Checking Account	\$78,522	\$34,532.12	127.39%	2.78%
PNC BN 2021A Bond Money Market	\$27	\$115,122	-99.98%	2.90%
PNC BN FEMA 2021B Loan Fund MM	\$0	\$0		0.00%
PNC BN FEMA 2021B Sinking Fund MM	\$1,833,964	\$0		2.84%
<b>Total:</b>	<b>\$10,292,385</b>	<b>\$12,112,536</b>	<b>-15.03%</b>	

<b>Tax Summary</b>				
	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$4,710,690		\$4,710,690	0.00%
MSD-A	\$655,062		\$655,062	0.00%
MSD-B	\$357,612		\$357,612	0.00%
<b>Total:</b>	<b>\$5,723,365</b>	<b>\$0</b>	<b>\$5,723,365</b>	<b>0.00%</b>

Tax collections reported are through July 31, 2024.  
The PNC FEMA 2021B Loan Fund was closed on June 26, 2023.

Fiscal Year 2024-25	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Governing Body	154,751	154,751	103,040												103,040	66.6%	89,609	58.5%
Administration	427,390	427,390	26,352												26,352	6.2%	52,448	6.8%
Finance & Human Resources	251,261	251,261	8,524												8,524	3.4%	840	0.6%
Legal	65,460	65,460	0												0	0.0%	0	0.0%
Information Technology	178,111	178,111	6,499												6,499	3.6%	12,432	6.4%
Police	2,238,842	2,238,842	178,155												178,155	8.0%	205,516	9.5%
Fire	2,065,852	2,065,852	231,379												231,379	11.2%	202,988	10.0%
Ocean Rescue	764,500	764,500	300,000												300,000	39.2%	240,218	38.2%
Communication & Special Events	511,404	511,404	70,234												70,234	13.7%	60,347	25.6%
Community Development	391,069	391,069	27,750												27,750	7.1%	25,981	6.9%
Inspections	253,479	253,479	16,770												16,770	6.6%	22,595	9.5%
Public Facilities	670,361	670,361	16,116												16,116	2.4%	12,804	2.4%
Streets & Highways	137,634	322,634	1,086												1,086	0.3%	11,426	0.2%
Sanitation	1,442,775	1,442,775	117,708												117,708	8.2%	17,838	1.3%
Environmental Protection	845,604	845,604	0												0	0.0%	0	0.0%
Transfers	1,348,855	1,348,855	0												0	0.0%	0	0.0%
Contingency	95,251	54,251	0												0	0.0%	0	0.0%
<b>Total</b>	<b>11,842,599</b>	<b>11,986,599</b>	<b>1,103,613</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,103,613</b>	<b>9.2%</b>	<b>955,042</b>	<b>5.1%</b>

Fiscal Year 2024-25	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Ad Valorem Taxes	4,741,190	4,741,190	0												0	0.0%	0	0.0%
MSD Taxes	1,012,675	1,012,675	0												0	0.0%	0	0.0%
Local Govt Sales Tax	1,900,000	1,900,000	0												0	0.0%	0	0.0%
Real Estate Transfer Tax	375,000	375,000	0												0	0.0%	0	0.0%
Occupancy Tax	2,000,000	2,000,000	0												0	0.0%	0	0.0%
Grants	42,549	186,549	0												0	0.0%	0	0.0%
ABC and Beer & Wine	92,500	92,500	0												0	0.0%	0	0.0%
Utility Taxes	410,000	410,000	0												0	0.0%	0	0.0%
Permits and Fees	208,000	208,000	13,167												13,167	6.3%	14,957	8.5%
Interest & Sale of Assets	330,000	330,000	59,611												59,611	18.1%	43,514	8.7%
Transfers	496,764	496,764	0												0	0.0%	0	0.0%
Debt Proceeds	124,762	124,762	0												0	0.0%	0	0.0%
Fund Balance Appropriated	0	0	0												0	0.0%	0	0.0%
Other Revenue	109,160	109,160	18,118												18,118	16.6%	61,423	37.3%
<b>Total</b>	<b>11,842,599</b>	<b>11,986,599</b>	<b>90,897</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>90,897</b>	<b>0.8%</b>	<b>119,894</b>	<b>0.6%</b>

Fiscal Year 2022-23	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Current Year Total
<b>Revenues vs. Expenditures</b>	<b>(1,012,716)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,012,716)</b>

Prior Year Total
<b>(835,148)</b>