



November 18, 2024

To: Town Council Members

From: Drew Havens, Town Manager

Re: October Financial Statements

Revenues

Now that we are a few months into the fiscal year, we are beginning to see tax revenue being received including ad valorem and MSD taxes. The October Sales Tax collection (for August) is up a down amount from last fiscal year and the Occupancy Tax collection is down as well. Both are within budgeted predictions for the current fiscal year as is Utility Tax revenue. In general, I am not concerned with revenue flow through the end of the first third of the Fiscal Year, but we are keeping a close eye on especially the major sources.

Expenses

Overall, expenses are within budget. As mentioned previously, some expenses are paid earlier in the fiscal year, such as Workers Compensation, Dues and Memberships and insurance premiums. Our Communication and Events department tends to spend a large portion of their contracted services budget early in the year due to Jazz Festival related expenses. You will notice, in the report from our financial software, Black Mountain (BMS), that this system gives us visibility of encumbered funds. This column represents the approved purchase orders, typically for annual contracts and the like, and gives department directors a better understanding what funds are unavailable for expenditure and allows them to manage their budgets more effectively.

General

As we keep a close eye on revenue, our Department Directors have been asked to manage expenditures, especially for projects/purchases that can be made later in the fiscal year when we have a more complete picture on revenue flow. We will continue to record additional expenditures and revenues as they are received and expended in the appropriate reporting period, so some of the totals for prior months may change slightly when you see each month's report.

Grant close-out documentation has been submitted for the NC-12 project so we are awaiting those funds and the remainder of the FEMA funds for our beach nourishment project in anticipation of retiring the Series B bonds next month. Should reimbursement not come in time, we will be able to use reserve funds to bridge the gap until they are received.

10 General fund

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
4100 * Tax Revenues					
4111 Ad valorem tax - CY	674,657.41	1,634,858.57	4,710,690.00	3,075,831.43	35 %
4112 Ad valorem tax - PY	17.99	2,197.06	3,000.00	802.94	73 %
4113 Interest & penalties	27.07	216.02	0.00	-216.02	** %
4120 Vehicle Property Tax	5,150.23	12,684.77	27,500.00	14,815.23	46 %
4141 Occupancy Taxes	383,395.57	854,832.34	2,000,000.00	1,145,167.66	43 %
4142 Ad valorem tax - CY MSDA	87,409.10	215,553.36	655,062.00	439,508.64	33 %
4143 Ad valorem tax - CY MSDB	37,520.57	99,758.35	357,612.00	257,853.65	28 %
4144 Real Estate Transfer Tax	114,481.06	114,481.06	375,000.00	260,518.94	31 %
4146 Ad valorem tax - CY MSDA Veh	388.61	1,286.93	0.00	-1,286.93	** %
4147 Ad valorem tax - CY MSDB Veh	0.00	273.97	0.00	-273.97	** %
Account Group Total:	1,303,047.61	2,936,142.43	8,128,864.00	5,192,721.57	36 %
4200 * Intergovernmental					
4210 ABC revenue	30,780.00	30,780.00	90,000.00	59,220.00	34 %
4231 NCDOR - Beer & Wine Tax	0.00	0.00	2,500.00	2,500.00	0 %
4232 NCDOR - Local Government Sales & Use Tax	269,969.07	534,182.77	1,900,000.00	1,365,817.23	28 %
4233 NCDOR - Solid Waste Disposal Tax	0.00	0.00	560.00	560.00	0 %
4234 NCDOR - Utility Franchise Tax	0.00	111,264.49	410,000.00	298,735.51	27 %
Account Group Total:	300,749.07	676,227.26	2,403,060.00	1,726,832.74	28 %
4300 * Investment Income					
4310 Interest earnings	25,784.17	100,195.84	300,000.00	199,804.16	33 %
4311 FEMA Sinking Fund Interest	3,588.83	12,416.29	0.00	-12,416.29	** %
Account Group Total:	29,373.00	112,612.13	300,000.00	187,387.87	38 %
4400 * Sale of Services					
4430 Rents	3,526.27	21,696.18	30,000.00	8,303.82	72 %
Account Group Total:	3,526.27	21,696.18	30,000.00	8,303.82	72 %
4500 * Fees and Fines					
4540 Planning & Zoning Fees	16,320.65	49,027.60	172,000.00	122,972.40	29 %
4542 Other Planning & Zoning Fees	1,150.00	4,200.00	6,000.00	1,800.00	70 %
Account Group Total:	17,470.65	53,227.60	178,000.00	124,772.40	30 %
4600 * Grants & Donations					
4611 Visitor's Bureau Grant	0.00	0.00	13,549.00	13,549.00	0 %
4612 Shoreline Grant	0.00	0.00	24,000.00	24,000.00	0 %
4613 Govt Acc Channel Grant	0.00	0.00	5,000.00	5,000.00	0 %
4615 Sup Clerk of Court Grant	49.50	117.00	500.00	383.00	23 %
4616 State Grants	0.00	12,500.00	144,000.00	131,500.00	9 %
4641 Memory Lane Revenue	186.40	1,591.15	45,000.00	43,408.85	4 %
4642 Police Donations	0.00	0.00	100.00	100.00	0 %
4643 Sponsorships	5,500.00	54,100.00	35,000.00	-19,100.00	155 %
Account Group Total:	5,735.90	68,308.15	267,149.00	198,840.85	26 %
4700 * Miscellaneous					
4751 Capital Asset Sales	0.00	23,395.78	30,000.00	6,604.22	78 %
4789 Debt Proceeds	0.00	0.00	124,762.00	124,762.00	0 %
4790 Miscellaneous	325.25	3,110.35	8,000.00	4,889.65	39 %
4791 Merchandise Revenue	16,355.98	19,579.22	20,000.00	420.78	98 %

TOWN OF DUCK
Statement of Revenue Budget vs Actuals
For the Accounting Period: 10 / 24

10 General fund

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
Account Group Total:	16,681.23	46,085.35	182,762.00	136,676.65	25 %
4900 * Transfers and Appropriations					
4901 Transfers from Capital Reserves	0.00	0.00	496,764.00	496,764.00	0 %
4999 Fund Balance Appropriation	0.00	0.00	2,450,289.00	2,450,289.00	0 %
Account Group Total:	0.00	0.00	2,947,053.00	2,947,053.00	0 %
Fund Total:	1,676,583.73	3,914,299.10	14,436,888.00	10,522,588.90	27 %

90 Capital Reserve

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
4300 * Investment Income					
4310 Interest earnings	9,032.67	31,329.18	0.00	-31,329.18	** %
Account Group Total:	9,032.67	31,329.18	0.00	-31,329.18	** %
Fund Total:	9,032.67	31,329.18	0.00	-31,329.18	** %
Grand Total:	1,685,616.40	3,945,628.28	14,436,888.00	10,491,259.72	27 %

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
5000							
5100	Governing Body						
	411 Salaries and Wages	1,950.00	7,800.00	0.00	7,800.00	23,400.00	15,600.00
	421 FICA	149.19	596.76	0.00	596.76	1,790.00	1,193.24
	426 Workers Comp	0.00	47.05	0.00	47.05	54.00	6.95
	511 Professional services	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	513 Travel and Training	0.00	53.46	0.00	53.46	1,000.00	946.54
	514 Uni forms	0.00	45.00	0.00	45.00	500.00	455.00
	515 Advertising	0.00	281.66	0.00	281.66	2,000.00	1,718.34
	525 Insurance and Bonding	5,310.00	103,528.47	0.00	103,528.47	100,882.00	-2,646.47
	526 Communications	0.00	169.50	0.00	169.50	600.00	430.50
	534 Dues & Subscriptions	250.00	3,594.00	0.00	3,594.00	6,621.00	3,027.00
	551 Supplies and Materials	0.00	0.00	0.00	0.00	650.00	650.00
	566 Leased Equipment	251.18	906.79	0.00	906.79	3,604.00	2,697.21
	579 Miscellaneous	527.59	527.59	0.00	527.59	10,650.00	10,122.41
	Account Total:	8,437.96	117,550.28	0.00	117,550.28	154,751.00	37,200.72
5210	Administration						
	411 Salaries and Wages	22,003.86	80,555.84	0.00	80,555.84	285,645.00	205,089.16
	421 FICA	1,685.55	6,961.38	0.00	6,961.38	21,852.00	14,890.62
	423 Supplemental Retirement (LGERS)	2,992.52	12,368.99	0.00	12,368.99	38,848.00	26,479.01
	424 401K	1,100.21	4,547.44	0.00	4,547.44	14,282.00	9,734.56
	425 Medical /Dental /V i s i o n Insurance	498.93	7,909.92	0.00	7,909.92	26,503.00	18,593.08
	426 Workers Comp	0.00	715.73	0.00	715.73	664.00	-51.73
	427 Life/ADD Insurance	0.00	78.02	0.00	78.02	126.00	47.98
	511 Professional services	0.00	0.00	1,500.00	1,500.00	3,000.00	1,500.00
	512 Contracted Services	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	513 Travel and Training	300.00	1,409.00	0.00	1,409.00	14,875.00	13,466.00
	514 Uni forms	0.00	0.00	0.00	0.00	450.00	450.00
	515 Advertising	541.64	1,082.44	0.00	1,082.44	1,000.00	-82.44
	526 Communications	116.16	714.99	0.00	714.99	1,911.00	1,196.01
	534 Dues & Subscriptions	1,420.90	3,768.70	0.00	3,768.70	3,630.00	-138.70
	535 Printing and Binding	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	551 Supplies and Materials	0.00	576.54	0.00	576.54	4,000.00	3,423.46
	566 Leased Equipment	35.21	632.26	0.00	632.26	3,604.00	2,971.74
	577 Contingencies	0.00	0.00	0.00	0.00	0.00	0.00
	579 Miscellaneous	2,400.00	4,623.24	0.00	4,623.24	5,000.00	376.76
	701 Transfer to Capital Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00
	Account Total:	33,094.98	125,944.49	1,500.00	127,444.49	427,390.00	299,945.51
5220	Finance & Human Resources						
	411 Salaries and Wages	336.80	19,857.48	0.00	19,857.48	79,069.00	59,211.52
	421 FICA	25.77	1,475.24	0.00	1,475.24	6,049.00	4,573.76
	423 Supplemental Retirement (LGERS)	45.80	2,700.60	0.00	2,700.60	10,754.00	8,053.40
	424 401K	16.83	992.88	0.00	992.88	3,954.00	2,961.12
	425 Medical /Dental /V i s i o n Insurance	-2,538.86	98.65	0.00	98.65	17,388.00	17,289.35
	426 Workers Comp	0.00	201.21	0.00	201.21	184.00	-17.21
	427 Life/ADD Insurance	0.00	24.55	0.00	24.55	126.00	101.45
	511 Professional services	24,000.00	44,515.90	0.00	44,515.90	35,400.00	-9,115.90
	512 Contracted Services	12,538.19	31,195.15	0.00	31,195.15	77,784.00	46,588.85
	513 Travel and Training	0.00	737.07	0.00	737.07	8,500.00	7,762.93

TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 10 / 24

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
	514 Uni forms	0.00	0.00	0.00	0.00	150.00	150.00
	526 Communications	0.00	182.37	0.00	182.37	513.00	330.63
	532 Bank Charges	800.84	2,870.66	0.00	2,870.66	10,500.00	7,629.34
	534 Dues & Subscriptions	0.00	0.00	0.00	0.00	90.00	90.00
	551 Supplies and Materials	0.00	161.70	0.00	161.70	100.00	-61.70
	555 Supplies and Materials - Employee	0.00	0.00	0.00	0.00	700.00	700.00
	Account Total:	35,225.37	105,013.46	0.00	105,013.46	251,261.00	146,247.54
5230	Legal						
	511 Professional services	6,653.50	18,679.50	0.00	18,679.50	65,460.00	46,780.50
	Account Total:	6,653.50	18,679.50	0.00	18,679.50	65,460.00	46,780.50
5240	Information Technology						
	512 Contracted Services	5,801.00	23,204.00	0.00	23,204.00	95,291.00	72,087.00
	528 Telephone and Communications	2,375.10	9,017.22	0.00	9,017.22	38,200.00	29,182.78
	529 Cable Access Channel	0.00	6,451.61	0.00	6,451.61	28,000.00	21,548.39
	534 Dues & Subscriptions	2,199.00	10,888.00	0.00	10,888.00	20,940.00	10,052.00
	Account Total:	10,375.10	49,560.83	0.00	49,560.83	182,431.00	132,870.17
5300	Police						
	411 Salaries and Wages	81,735.30	281,973.00	0.00	281,973.00	1,104,015.00	822,042.00
	413 Salaries and Wages (Overtime)	8,721.94	16,740.68	0.00	16,740.68	47,475.00	30,734.32
	414 Police Separation Allowance	711.38	2,642.27	0.00	2,642.27	9,250.00	6,607.73
	421 FICA	6,786.02	23,823.15	0.00	23,823.15	93,136.00	69,312.85
	423 Supplemental Retirement (LRS)	13,214.14	48,476.44	0.00	48,476.44	188,714.00	140,237.56
	424 401K	4,522.88	16,347.61	0.00	16,347.61	59,948.00	43,600.39
	425 Medical /Dental /Vision Insurance	10,543.57	42,827.62	0.00	42,827.62	127,277.00	84,449.38
	426 Workers Comp	0.00	38,467.18	0.00	38,467.18	34,435.00	-4,032.18
	427 Life/ADD Insurance	0.00	225.70	0.00	225.70	485.00	259.30
	512 Contracted Services	141.81	96,338.90	52,658.00	148,996.90	156,331.00	7,334.10
	513 Travel and Training	1,335.55	4,434.42	5,820.88	10,255.30	20,000.00	9,744.70
	514 Uni forms	371.11	2,920.47	4,390.71	7,311.18	10,500.00	3,188.82
	515 Advertising	0.00	0.00	0.00	0.00	500.00	500.00
	521 Repairs & Maintenance	23.99	28.30	0.00	28.30	3,000.00	2,971.70
	524 Vehicles Repairs and Maintenance	3,339.39	11,933.41	832.23	12,765.64	26,403.00	13,637.36
	526 Communications	1,282.68	11,926.39	1,955.00	13,881.39	27,000.00	13,118.61
	534 Dues & Subscriptions	300.00	8,803.00	2,302.00	11,105.00	14,981.00	3,876.00
	535 Printing and Binding	0.00	24.75	1,050.00	1,074.75	750.00	-324.75
	551 Supplies and Materials	110.65	338.79	0.00	338.79	1,000.00	661.21
	552 Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	38,390.00	38,390.00
	553 Police Supplies and Materials	962.09	7,052.42	2,241.94	9,294.36	14,705.00	5,410.64
	554 Police Supplies and Materials -	0.00	996.49	0.00	996.49	4,490.00	3,493.51
	561 Capital Outlay - over \$5,000	5,591.00	7,426.67	109,603.72	117,030.39	124,762.00	7,731.61
	564 Debt Service	0.00	132,692.36	0.00	132,692.36	132,547.00	-145.36
	566 Leased Equipment	0.00	0.00	0.00	0.00	4,206.00	4,206.00
	579 Miscellaneous	380.00	1,089.37	0.00	1,089.37	5,000.00	3,910.63
	Account Total:	140,073.50	757,529.39	180,854.48	938,383.87	2,249,300.00	1,310,916.13

TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 10 / 24

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
5400	Fire						
	411 Salaries and Wages	78,779.96	282,227.07	0.00	282,227.07	1,071,498.00	789,270.93
	412 Salaries and Wages (part-time)	1,040.00	3,503.14	0.00	3,503.14	15,000.00	11,496.86
	413 Salaries and Wages (Overtime)	1,806.81	10,045.70	0.00	10,045.70	52,000.00	41,954.30
	421 FICA	6,023.41	23,543.60	0.00	23,543.60	92,221.00	68,677.40
	423 Supplemental Retirement (LGERS)	11,101.24	43,279.76	0.00	43,279.76	159,868.00	116,588.24
	424 401K	4,029.34	15,751.18	0.00	15,751.18	58,775.00	43,023.82
	425 Medical /Dental /Vi sion Insurance	12,066.07	57,730.98	0.00	57,730.98	155,474.00	97,743.02
	426 Workers Comp	0.00	50,984.34	0.00	50,984.34	40,762.00	-10,222.34
	427 Li fe/ADD Insurance	0.00	331.50	0.00	331.50	466.00	134.50
	524 Vehi cles Repairs and Maintenance	0.00	132.92	0.00	132.92	3,000.00	2,867.08
	526 Communi cations	500.05	1,512.30	0.00	1,512.30	6,103.00	4,590.70
	552 Vehi cle Suppl ies and Materi als	0.00	0.00	0.00	0.00	4,000.00	4,000.00
	562 Capita l Outlay - under \$5,000	0.00	0.00	0.00	0.00	20,000.00	20,000.00
	563 Subsidi es and Al locati ons	0.00	74,750.00	0.00	74,750.00	299,000.00	224,250.00
	564 Debt Servi ce	0.00	87,685.00	0.00	87,685.00	87,685.00	0.00
	579 Mi scell aneous	0.00	180.00	0.00	180.00	0.00	-180.00
	Account Total:	115,346.88	651,657.49	0.00	651,657.49	2,065,852.00	1,414,194.51
5410	Ocean Rescue						
	512 Contracted Services	74,000.00	554,000.00	0.00	554,000.00	760,000.00	206,000.00
	526 Communi cations	185.23	808.51	0.00	808.51	3,000.00	2,191.49
	551 Suppl ies and Materi als	0.00	33.69	0.00	33.69	1,500.00	1,466.31
	Account Total:	74,185.23	554,842.20	0.00	554,842.20	764,500.00	209,657.80
5510	Communi cation & Events						
	411 Salaries and Wages	12,710.00	49,851.45	0.00	49,851.45	170,415.00	120,563.55
	421 FICA	972.32	3,813.61	0.00	3,813.61	13,037.00	9,223.39
	423 Supplemental Retirement (LGERS)	1,728.57	6,779.84	0.00	6,779.84	23,176.00	16,396.16
	424 401K	635.50	2,492.58	0.00	2,492.58	8,521.00	6,028.42
	425 Medi cal /Dental /Vi sion Insurance	1,023.14	3,287.76	0.00	3,287.76	13,160.00	9,872.24
	426 Workers Comp	0.00	4,317.56	0.00	4,317.56	3,772.00	-545.56
	427 Li fe/ADD Insurance	0.00	52.10	0.00	52.10	75.00	22.90
	512 Contracted Services	53,588.42	156,151.67	20,715.27	176,866.94	193,000.00	16,133.06
	513 Travel and Training	181.53	647.19	0.00	647.19	3,480.00	2,832.81
	514 Uni forms	0.00	0.00	0.00	0.00	300.00	300.00
	515 Adverti sing	3,885.00	16,109.00	12,160.00	28,269.00	31,000.00	2,731.00
	526 Communi cations	154.01	529.70	0.00	529.70	1,846.00	1,316.30
	534 Dues & Subscri ptions	700.00	10,030.83	0.00	10,030.83	14,722.00	4,691.17
	535 Pri nting and Bind ing	0.00	0.00	0.00	0.00	5,300.00	5,300.00
	551 Suppl ies and Materi als	413.69	3,982.10	0.00	3,982.10	7,000.00	3,017.90
	556 Merchandi se for Resale	0.00	10,266.67	1,116.00	11,382.67	12,000.00	617.33
	580 Mi scell aneous - Events	0.00	10,460.00	0.00	10,460.00	10,600.00	140.00
	Account Total:	75,992.18	278,772.06	33,991.27	312,763.33	511,404.00	198,640.67
5610	Communi ty Devel opment						
	411 Salaries and Wages	17,750.59	63,964.50	0.00	63,964.50	241,981.00	178,016.50
	417 Board Stipends	750.00	1,850.00	0.00	1,850.00	8,100.00	6,250.00
	421 FICA	1,281.86	4,968.25	0.00	4,968.25	18,512.00	13,543.75
	423 Supplemental Retirement (LGERS)	2,414.08	9,373.46	0.00	9,373.46	32,908.00	23,534.54
	424 401K	887.51	3,446.06	0.00	3,446.06	12,099.00	8,652.94

TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 10 / 24

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
	425 Medical /Dental /Vi sion Insurance	3,236.28	15,187.06	0.00	15,187.06	29,583.00	14,395.94
	426 Workers Comp	0.00	5,060.52	0.00	5,060.52	4,426.00	-634.52
	427 Li fe/ADD Insurance	0.00	81.61	0.00	81.61	107.00	25.39
	511 Professional services	0.00	750.00	0.00	750.00	8,000.00	7,250.00
	513 Travel and Training	1,553.73	1,902.31	0.00	1,902.31	12,850.00	10,947.69
	514 Uni forms	0.00	0.00	0.00	0.00	600.00	600.00
	515 Advertising	0.00	0.00	0.00	0.00	1,200.00	1,200.00
	520 Technology Hardware & Accessories	0.00	0.00	0.00	0.00	2,220.00	2,220.00
	524 Vehi cles Repairs and Maintenance	108.13	294.43	558.65	853.08	1,000.00	146.92
	526 Communi cations	161.81	884.23	0.00	884.23	4,139.00	3,254.77
	534 Dues & Subscriptions	2.99	1,138.97	0.00	1,138.97	4,000.00	2,861.03
	535 Printing and Binding	0.00	0.00	0.00	0.00	240.00	240.00
	551 Supplies and Materials	0.00	50.66	0.00	50.66	2,800.00	2,749.34
	552 Vehi cle Supplies and Materials	0.00	0.00	0.00	0.00	700.00	700.00
	566 Leased Equipment	251.17	906.78	0.00	906.78	3,604.00	2,697.22
	579 Mi scellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00
	Account Total:	28,398.15	109,858.84	558.65	110,417.49	391,069.00	280,651.51
5620	Inspections						
	411 Salaries and Wages	11,998.48	43,984.06	0.00	43,984.06	164,236.00	120,251.94
	421 FICA	894.24	3,481.13	0.00	3,481.13	12,564.00	9,082.87
	423 Supplemental Retirement (LGERS)	1,631.79	6,337.23	0.00	6,337.23	22,336.00	15,998.77
	424 401K	599.93	2,329.90	0.00	2,329.90	8,212.00	5,882.10
	425 Medical /Dental /Vi sion Insurance	948.13	6,202.34	0.00	6,202.34	20,889.00	14,686.66
	426 Workers Comp	0.00	2,397.95	0.00	2,397.95	2,103.00	-294.95
	427 Li fe/ADD Insurance	0.00	40.27	0.00	40.27	72.00	31.73
	513 Travel and Training	195.00	195.00	0.00	195.00	1,700.00	1,505.00
	514 Uni forms	0.00	0.00	0.00	0.00	400.00	400.00
	524 Vehi cles Repairs and Maintenance	64.00	112.33	0.00	112.33	1,250.00	1,137.67
	526 Communi cations	114.99	697.12	0.00	697.12	913.00	215.88
	534 Dues & Subscriptions	0.00	9,600.00	0.00	9,600.00	10,100.00	500.00
	551 Supplies and Materials	0.00	0.00	0.00	0.00	500.00	500.00
	552 Vehi cle Supplies and Materials	0.00	0.00	0.00	0.00	1,600.00	1,600.00
	566 Leased Equipment	251.17	906.79	0.00	906.79	3,604.00	2,697.21
	579 Mi scellaneous	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	Account Total:	16,697.73	76,284.12	0.00	76,284.12	253,479.00	177,194.88
5720	Public Facilities						
	411 Salaries and Wages	5,226.40	19,049.71	0.00	19,049.71	70,286.00	51,236.29
	412 Salaries and Wages (part-time)	1,370.00	4,381.43	0.00	4,381.43	19,980.00	15,598.57
	421 FICA	504.63	1,930.48	0.00	1,930.48	6,905.00	4,974.52
	423 Supplemental Retirement (LGERS)	710.79	2,788.65	0.00	2,788.65	9,559.00	6,770.35
	424 401K	261.32	1,025.24	0.00	1,025.24	3,514.00	2,488.76
	425 Medical /Dental /Vi sion Insurance	511.57	2,625.66	0.00	2,625.66	6,580.00	3,954.34
	426 Workers Comp	0.00	4,351.41	0.00	4,351.41	3,157.00	-1,194.41
	427 Li fe/ADD Insurance	0.00	24.70	0.00	24.70	41.00	16.30
	511 Professional services	426.87	1,474.00	0.00	1,474.00	88,000.00	86,526.00
	512 Contracted Services	1,865.75	32,112.83	4,097.25	36,210.08	141,032.00	104,821.92
	514 Uni forms	0.00	0.00	0.00	0.00	600.00	600.00
	521 Repai rs & Mai ntenance	1,428.47	12,085.01	6,352.40	18,437.41	108,400.00	89,962.59
	522 Boardwal k Repai rs	160.03	160.03	0.00	160.03	16,000.00	15,839.97

TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 10 / 24

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
	524 Vehicles Repairs and Maintenance	73.00	458.86	0.00	458.86	500.00	41.14
	526 Communications	0.00	0.00	0.00	0.00	512.00	512.00
	527 Utilities	2,804.60	5,585.56	0.00	5,585.56	15,300.00	9,714.44
	534 Dues & Subscriptions	0.00	0.00	0.00	0.00	780.00	780.00
	551 Supplies and Materials	856.05	10,345.97	573.00	10,918.97	25,000.00	14,081.03
	552 Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	561 Capital Outlay - over \$5,000	0.00	7,309.97	7,309.96	14,619.93	13,549.00	-1,070.93
	564 Debt Service	0.00	0.00	0.00	0.00	136,666.00	136,666.00
	579 Miscellaneous	10,060.00	10,090.00	0.00	10,090.00	3,000.00	-7,090.00
	Account Total:	26,259.48	115,799.51	18,332.61	134,132.12	670,361.00	536,228.88
5740	Streets & Highways						
	511 Professional services	0.00	93.75	0.00	93.75	61,000.00	60,906.25
	512 Contracted Services	10,927.08	34,493.41	2,133.00	36,626.41	62,854.00	26,227.59
	521 Repairs & Maintenance	0.00	135.05	11,295.00	11,430.05	15,000.00	3,569.95
	526 Communications	114.15	605.41	0.00	605.41	0.00	-605.41
	527 Utilities	0.00	3,322.41	0.00	3,322.41	4,780.00	1,457.59
	551 Supplies and Materials	0.00	1,176.00	905.85	2,081.85	13,000.00	10,918.15
	561 Capital Outlay - over \$5,000	0.00	0.00	25,000.00	25,000.00	174,000.00	149,000.00
	579 Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00
	Account Total:	11,041.23	39,826.03	39,333.85	79,159.88	332,634.00	253,474.12
5750	Sanitation						
	512 Contracted Services	0.00	140,640.32	0.00	140,640.32	0.00	-140,640.32
	516 Contracted Services - Garbage	99,335.99	263,484.16	0.00	263,484.16	1,111,580.00	848,095.84
	517 Contracted Services - Recycling	18,227.15	72,492.87	0.00	72,492.87	331,195.00	258,702.13
	Account Total:	117,563.14	476,617.35	0.00	476,617.35	1,442,775.00	966,157.65
5770	Environmental Protection						
	511 Professional services	7,230.00	24,707.68	0.00	24,707.68	60,420.00	35,712.32
	521 Repairs & Maintenance	0.00	37,782.72	0.00	37,782.72	106,000.00	68,217.28
	551 Supplies and Materials	0.00	0.00	0.00	0.00	12,500.00	12,500.00
	561 Capital Outlay - over \$5,000	0.00	0.00	0.00	0.00	168,420.00	168,420.00
	564 Debt Service	0.00	30,197.61	0.00	30,197.61	2,922,275.00	2,892,077.39
	579 Miscellaneous	0.00	0.00	0.00	0.00	1,500.00	1,500.00
	Account Total:	7,230.00	92,688.01	0.00	92,688.01	3,271,115.00	3,178,426.99
	Account Group Total:	706,574.43	3,570,623.56	274,570.86	3,845,194.42	13,033,782.00	9,188,587.58
9000							
9999	Non-departmental						
	577 Contingencies	0.00	0.00	0.00	0.00	54,251.00	54,251.00
	701 Transfer to Capital Reserve Fund	0.00	0.00	0.00	0.00	1,348,855.00	1,348,855.00
	Account Total:	0.00	0.00	0.00	0.00	1,403,106.00	1,403,106.00
	Account Group Total:	0.00	0.00	0.00	0.00	1,403,106.00	1,403,106.00
	Fund Total:	706,574.43	3,570,623.56	274,570.86	3,845,194.42	14,436,888.00	10,591,693.58
	Grand Total:	706,574.43	3,570,623.56	274,570.86	3,845,194.42	14,436,888.00	10,591,693.58

Fiscal Year 2024-25	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Governing Body	154,751	154,751	103,040	2,476	3,597	8,438									117,550	76.0%	110,847	72.3%
Administration	427,390	427,390	20,473	43,925	28,451	33,095									125,944	29.5%	241,132	31.2%
Finance & Human Resources	251,261	251,261	8,524	9,541	51,723	35,225									105,013	41.8%	37,903	28.1%
Legal	65,460	65,460	0	3,878	8,148	6,654									18,680	28.5%	37,094	33.2%
Information Technology	178,111	182,431	6,919	9,974	22,293	10,375									49,561	27.2%	45,697	23.5%
Police	2,238,842	2,249,300	173,830	116,942	326,684	140,074									757,529	33.7%	806,389	37.4%
Fire	2,065,852	2,065,852	229,400	101,545	205,365	115,347									651,657	31.5%	699,834	34.6%
Ocean Rescue	764,500	764,500	300,000	95,370	85,287	74,185									554,842	72.6%	410,588	65.4%
Communication & Special Events	511,404	511,404	70,234	63,689	68,856	75,992									278,772	54.5%	176,256	74.8%
Community Development	391,069	391,069	25,822	25,576	30,063	28,398									109,859	28.1%	102,822	27.5%
Inspections	253,479	253,479	15,684	26,298	17,604	16,698									76,284	30.1%	75,673	31.9%
Public Facilities	670,361	670,361	14,980	33,597	40,963	26,259									115,800	17.3%	120,399	22.4%
Streets & Highways	137,634	332,634	1,086	5,811	21,888	11,041									39,826	12.0%	51,275	1.1%
Sanitation	1,442,775	1,442,775	117,708	122,340	119,007	117,563									476,617	33.0%	317,507	23.6%
Environmental Protection	845,604	3,271,115	0	37,383	48,075	7,230									92,688	2.8%	114,792	3.3%
Transfers	1,348,855	1,348,855	0	0	0	0									0	0.0%	0	0.0%
Contingency	95,251	54,251	0	0	0	0									0	0.0%	0	0.0%
Total	11,842,599	14,436,888	1,087,699	698,345	1,078,004	706,574	0	0	0	0	0	0	0	0	3,570,624	24.7%	3,348,210	18.0%

Fiscal Year 2024-25	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Ad Valorem Taxes	4,741,190	4,741,190	0	19,656	950,448	679,853									1,649,956	34.8%	1,497,428	36.2%
MSD Taxes	1,012,675	1,012,674	0	4,715	186,839	125,318									316,873	31.3%	276,030	27.4%
Local Govt Sales Tax	1,900,000	1,900,000	0	0	264,214	269,969									534,183	28.1%	551,208	26.9%
Real Estate Transfer Tax	375,000	375,000	0	0	0	114,481									114,481	30.5%	120,563	28.4%
Occupancy Tax	2,000,000	2,000,000	0	0	471,437	383,396									854,832	42.7%	1,005,719	50.3%
Grants	42,549	186,549	0	0	12,500	0									12,500	6.7%	0	0.0%
ABC and Beer & Wine	92,500	92,500	0	0	0	30,780									30,780	33.3%	0	0.0%
Utility Taxes	410,000	410,000	0	0	111,264	0									111,264	27.1%	96,519	23.8%
Permits and Fees	208,000	178,000	13,167	11,037	11,553	17,471									53,228	29.9%	62,350	35.4%
Interest & Sale of Assets	330,000	330,000	52,701	27,926	26,008	29,373									136,008	41.2%	171,743	34.5%
Transfers	496,764	496,764	0	0	0	0									0	0.0%	0	0.0%
Debt Proceeds	124,762	124,762	0	0	0	0									0	0.0%	0	0.0%
Fund Balance Appropriated	0	2,450,289	0	0	0	0									0	0.0%	0	0.0%
Other Revenue	109,160	139,160	16,059	45,356	12,835	25,943									100,194	72.0%	123,601	75.1%
Total	11,842,599	14,436,888	81,927	108,690	2,047,098	1,676,584	0	0	0	0	0	0	0	0	3,914,299	27.1%	3,905,161	20.4%

Fiscal Year 2024-25	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Current Year Total
Revenues vs. Expenditures	(1,005,772)	(589,656)	969,094	970,009	-	-	-	-	-	-	-	-	343,676

Prior Year Total
556,951

Monthly Cash Balance and Tax Summary
Town of Duck, North Carolina

Cash Balance				
Account	10/31/2024	10/31/2023	Percent Change	Current Yield on Account
NCCMT Government Port	\$7,621,832	\$8,419,161	-9.47%	5.32%
General Checking Account	\$842,943	\$1,293,566	-34.84%	2.38%
PNC Money Market	\$1,581,239	\$1,097,591	44.06%	2.36%
PNC MM BN *	\$0	\$1,414,813		
PNC BN Property Checking Account	\$97,200	\$51,984.60	86.98%	2.38%
PNC BN 2021A Bond Money Market*	\$0	\$27		
PNC BN FEMA 2021B Sinking Fund MM	\$1,845,823	\$0		2.32%
Total:	\$11,989,037	\$12,277,142	-2.35%	

Tax Summary				
	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$4,710,690	\$1,634,859	\$3,075,831	34.71%
MSD-A	\$655,062	\$215,553	\$439,509	32.91%
MSD-B	\$357,612	\$99,758	\$257,854	27.90%
Total:	\$5,723,365	\$1,950,170	\$3,773,194	34.07%

Tax collections reported are through July 31, 2023.

The PNC FEMA 2021B Loan Fund was closed on June 26, 2023.

*Accounts closed and consolidated in PNC Money Market Account. New accounting system maintains fund and interest segregation.