



October 9, 2024

To: Town Council Members

From: Drew Havens, Town Manager

Re: September Financial Statements

Revenues

Now that we are a few months into the fiscal year, we are beginning to see tax revenue being received including ad valorem and MSD taxes. The September Sales Tax collection (for July) is up a small amount from last fiscal year and the Occupancy Tax collection is down a small amount. Both are within budgeted predictions for the current fiscal year as is Utility Tax revenue. In general, I am not concerned with revenue flow through the end of the first quarter of the Fiscal Year, but we are keeping a close eye on especially the major sources.

Expenses

Overall, expenses are within budget. As mentioned previously, some expenses are paid earlier in the fiscal year, such as Workers Compensation, Dues and Memberships and insurance premiums. You will notice, in the report from our financial software, Black Mountain (BMS), that this system gives us visibility of encumbered funds. This column represents the approved purchase orders, typically for annual contracts and the like, and gives department directors a better understanding what funds are unavailable for expenditure and allows them to manage their budgets more effectively.

General

As we keep a close eye on revenue, our Department Directors have been asked to manage expenditures, especially for projects/purchases that can be made later in the fiscal year when we have a more complete picture on revenue flow. We will continue to record additional expenditures and revenues as they are received and expended in the appropriate reporting period, so some of the totals for prior months may change slightly when you see each month's report.

Our draft audit was submitted to the Local Government Commission on October 7th because they needed some preliminary information to begin to evaluate our request to issue debt for the land purchase. The final audit will be completed before October 31st, and the Auditor will be at your December meeting to present his report.

10 General fund

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
4100 * Tax Revenues					
4111 Ad valorem tax - CY	945,988.68	960,201.16	4,710,690.00	3,750,488.84	20 %
4112 Ad valorem tax - PY	434.10	2,179.07	3,000.00	820.93	73 %
4113 Interest & penalties	63.23	188.95	0.00	-188.95	** %
4120 Vehicle Property Tax	3,961.76	7,534.54	27,500.00	19,965.46	27 %
4141 Occupancy Taxes	471,436.77	471,436.77	2,000,000.00	1,528,563.23	24 %
4142 Ad valorem tax - CY MSDA	125,428.05	128,144.26	655,062.00	526,917.74	20 %
4143 Ad valorem tax - CY MSDB	60,726.40	62,237.78	357,612.00	295,374.22	17 %
4144 Real Estate Transfer Tax	0.00	0.00	375,000.00	375,000.00	0 %
4146 Ad valorem tax - CY MSDA Veh	410.69	898.32	0.00	-898.32	** %
4147 Ad valorem tax - CY MSDB Veh	273.97	273.97	0.00	-273.97	** %
Account Group Total:	1,608,723.65	1,633,094.82	8,128,864.00	6,495,769.18	20 %
4200 * Intergovernmental					
4210 ABC revenue	0.00	0.00	90,000.00	90,000.00	0 %
4231 NCDOR - Beer & Wine Tax	0.00	0.00	2,500.00	2,500.00	0 %
4232 NCDOR - Local Government Sales & Use Tax	264,213.70	264,213.70	1,900,000.00	1,635,786.30	14 %
4233 NCDOR - Solid Waste Disposal Tax	0.00	0.00	560.00	560.00	0 %
4234 NCDOR - Utility Franchise Tax	111,264.49	111,264.49	410,000.00	298,735.51	27 %
Account Group Total:	375,478.19	375,478.19	2,403,060.00	2,027,581.81	16 %
4300 * Investment Income					
4310 Interest earnings	26,008.34	74,411.67	300,000.00	225,588.33	25 %
4311 FEMA Sinking Fund Interest	0.00	8,827.46	0.00	-8,827.46	** %
Account Group Total:	26,008.34	83,239.13	300,000.00	216,760.87	28 %
4400 * Sale of Services					
4430 Rents	8,391.80	18,169.91	30,000.00	11,830.09	61 %
Account Group Total:	8,391.80	18,169.91	30,000.00	11,830.09	61 %
4500 * Fees and Fines					
4540 Planning & Zoning Fees	10,502.60	32,706.95	172,000.00	139,293.05	19 %
4542 Other Planning & Zoning Fees	1,050.00	3,050.00	6,000.00	2,950.00	51 %
Account Group Total:	11,552.60	35,756.95	178,000.00	142,243.05	20 %
4600 * Grants & Donations					
4611 Visitor's Bureau Grant	0.00	0.00	13,549.00	13,549.00	0 %
4612 Shoreline Grant	0.00	0.00	24,000.00	24,000.00	0 %
4613 Govt Acc Channel Grant	0.00	0.00	5,000.00	5,000.00	0 %
4615 Sup Clerk of Court Grant	58.50	67.50	500.00	432.50	14 %
4616 State Grants	12,500.00	12,500.00	144,000.00	131,500.00	9 %
4641 Memory Lane Revenue	566.00	1,404.75	45,000.00	43,595.25	3 %
4642 Police Donations	0.00	0.00	100.00	100.00	0 %
4643 Sponsorships	3,500.00	48,600.00	35,000.00	-13,600.00	139 %
Account Group Total:	16,624.50	62,572.25	267,149.00	204,576.75	23 %
4700 * Miscellaneous					
4751 Capital Asset Sales	0.00	23,395.78	30,000.00	6,604.22	78 %
4789 Debt Proceeds	0.00	0.00	124,762.00	124,762.00	0 %
4790 Miscellaneous	225.00	2,785.10	8,000.00	5,214.90	35 %
4791 Merchandise Revenue	94.04	3,223.24	20,000.00	16,776.76	16 %

TOWN OF DUCK
Statement of Revenue Budget vs Actuals
For the Accounting Period: 9 / 24

10 General fund

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
Account Group Total:	319.04	29,404.12	182,762.00	153,357.88	16 %
4900 * Transfers and Appropriations					
4901 Transfers from Capital Reserves	0.00	0.00	496,764.00	496,764.00	0 %
4999 Fund Balance Appropriation	0.00	0.00	2,450,289.00	2,450,289.00	0 %
Account Group Total:	0.00	0.00	2,947,053.00	2,947,053.00	0 %
Fund Total:	2,047,098.12	2,237,715.37	14,436,888.00	12,199,172.63	15 %

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TOWN OF DUCK
Statement of Revenue Budget vs Actuals
For the Accounting Period: 9 / 24

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90 Capital Reserve

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
4300 * Investment Income					
4310 Interest earnings	8,752.76	22,296.51	0.00	-22,296.51	** %
Account Group Total:	8,752.76	22,296.51	0.00	-22,296.51	** %
Fund Total:	8,752.76	22,296.51	0.00	-22,296.51	** %
Grand Total:	2,055,850.88	2,260,011.88	14,436,888.00	12,176,876.12	16 %

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
5000							
5100	Governing Body						
411	Salaries and Wages	1,950.00	5,850.00	0.00	5,850.00	23,400.00	17,550.00
421	FICA	149.19	447.57	0.00	447.57	1,790.00	1,342.43
426	Workers Comp	0.00	47.05	0.00	47.05	54.00	6.95
511	Professional services	0.00	0.00	0.00	0.00	3,000.00	3,000.00
513	Travel and Training	53.46	53.46	0.00	53.46	1,000.00	946.54
514	Uni forms	45.00	45.00	0.00	45.00	500.00	455.00
515	Advertising	281.66	281.66	0.00	281.66	2,000.00	1,718.34
525	Insurance and Bonding	0.00	98,218.47	0.00	98,218.47	100,882.00	2,663.53
526	Communications	169.50	169.50	0.00	169.50	600.00	430.50
534	Dues & Subscriptions	550.00	3,344.00	0.00	3,344.00	6,621.00	3,277.00
551	Supplies and Materials	0.00	0.00	0.00	0.00	650.00	650.00
566	Leased Equipment	398.19	655.61	0.00	655.61	3,604.00	2,948.39
579	Miscellaneous	0.00	0.00	0.00	0.00	10,650.00	10,650.00
	Account Total:	3,597.00	109,112.32	0.00	109,112.32	154,751.00	45,638.68
5210	Administration						
411	Salaries and Wages	17,972.52	58,551.98	0.00	58,551.98	285,645.00	227,093.02
421	FICA	1,361.10	5,275.83	0.00	5,275.83	21,852.00	16,576.17
423	Supplemental Retirement (LGERS)	2,444.27	9,376.47	0.00	9,376.47	38,848.00	29,471.53
424	401K	898.63	3,447.23	0.00	3,447.23	14,282.00	10,834.77
425	Medical /Dental /V i s i o n Insurance	3,091.77	7,410.99	0.00	7,410.99	26,503.00	19,092.01
426	Workers Comp	0.00	715.73	0.00	715.73	664.00	-51.73
427	Li fe/ADD Insurance	0.00	78.02	0.00	78.02	126.00	47.98
511	Professional services	0.00	0.00	0.00	0.00	3,000.00	3,000.00
512	Contracted Services	0.00	0.00	0.00	0.00	1,000.00	1,000.00
513	Travel and Training	300.00	1,109.00	0.00	1,109.00	14,875.00	13,766.00
514	Uni forms	0.00	0.00	0.00	0.00	450.00	450.00
515	Advertising	532.23	540.80	0.00	540.80	1,000.00	459.20
526	Communications	280.00	598.83	0.00	598.83	1,911.00	1,312.17
534	Dues & Subscriptions	221.90	2,347.80	0.00	2,347.80	3,630.00	1,282.20
535	Printing and Binding	0.00	0.00	0.00	0.00	1,000.00	1,000.00
551	Supplies and Materials	200.14	576.54	0.00	576.54	4,000.00	3,423.46
566	Leased Equipment	398.20	597.05	0.00	597.05	3,604.00	3,006.95
577	Contingencies	0.00	0.00	0.00	0.00	0.00	0.00
579	Miscellaneous	750.00	2,223.24	0.00	2,223.24	5,000.00	2,776.76
701	Transfer to Capital Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00
	Account Total:	28,450.76	92,849.51	0.00	92,849.51	427,390.00	334,540.49
5220	Finance & Human Resources						
411	Salaries and Wages	8,059.16	19,520.68	0.00	19,520.68	79,069.00	59,548.32
421	FICA	648.63	1,449.47	0.00	1,449.47	6,049.00	4,599.53
423	Supplemental Retirement (LGERS)	1,096.04	2,654.80	0.00	2,654.80	10,754.00	8,099.20
424	401K	402.97	976.05	0.00	976.05	3,954.00	2,977.95
425	Medical /Dental /V i s i o n Insurance	2,486.59	2,637.51	0.00	2,637.51	17,388.00	14,750.49
426	Workers Comp	0.00	201.21	0.00	201.21	184.00	-17.21
427	Li fe/ADD Insurance	0.00	24.55	0.00	24.55	126.00	101.45
511	Professional services	20,142.50	20,515.90	0.00	20,515.90	35,400.00	14,884.10
512	Contracted Services	17,455.71	18,656.96	0.00	18,656.96	77,784.00	59,127.04
513	Travel and Training	0.00	737.07	0.00	737.07	8,500.00	7,762.93

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
514	Uni forms	0.00	0.00	0.00	0.00	150.00	150.00
526	Communications	102.87	182.37	0.00	182.37	513.00	330.63
532	Bank Charges	1,257.33	2,069.82	0.00	2,069.82	10,500.00	8,430.18
534	Dues & Subscriptions	0.00	0.00	0.00	0.00	90.00	90.00
551	Supplies and Materials	70.88	161.70	0.00	161.70	100.00	-61.70
555	Supplies and Materials - Employee	0.00	0.00	0.00	0.00	700.00	700.00
	Account Total:	51,722.68	69,788.09	0.00	69,788.09	251,261.00	181,472.91
5230	Legal						
511	Professional services	8,148.00	12,026.00	0.00	12,026.00	65,460.00	53,434.00
	Account Total:	8,148.00	12,026.00	0.00	12,026.00	65,460.00	53,434.00
5240	Information Technology						
512	Contracted Services	14,337.36	22,859.93	0.00	22,859.93	95,291.00	72,431.07
526	Communications	6,451.61	6,451.61	0.00	6,451.61	0.00	-6,451.61
528	Telephone and Communications	0.00	0.00	0.00	0.00	38,200.00	38,200.00
529	Cable Access Channel	0.00	0.00	0.00	0.00	28,000.00	28,000.00
534	Dues & Subscriptions	0.00	6,499.20	0.00	6,499.20	20,940.00	14,440.80
	Account Total:	20,788.97	35,810.74	0.00	35,810.74	182,431.00	146,620.26
5300	Police						
411	Salaries and Wages	80,320.42	200,237.70	0.00	200,237.70	1,104,015.00	903,777.30
413	Salaries and Wages (Overtime)	3,418.77	8,018.74	0.00	8,018.74	47,475.00	39,456.26
414	Police Separation Allowance	711.38	1,930.89	0.00	1,930.89	9,250.00	7,319.11
421	FICA	6,272.09	17,037.13	0.00	17,037.13	93,136.00	76,098.87
423	Supplemental Retirement (LGERS)	12,382.91	35,262.30	0.00	35,262.30	188,714.00	153,451.70
424	401K	4,186.96	11,824.73	0.00	11,824.73	59,948.00	48,123.27
425	Medical /Dental /Vi sion Insurance	18,103.22	32,284.05	0.00	32,284.05	127,277.00	94,992.95
426	Workers Comp	0.00	38,467.18	0.00	38,467.18	34,435.00	-4,032.18
427	Li fe/ADD Insurance	0.00	225.70	0.00	225.70	485.00	259.30
512	Contracted Services	47,328.00	96,197.09	52,658.00	148,855.09	156,331.00	7,475.91
513	Travel and Training	1,203.47	3,098.87	5,820.88	8,919.75	20,000.00	11,080.25
514	Uni forms	800.42	2,549.36	3,525.63	6,074.99	10,500.00	4,425.01
515	Advertisi ng	0.00	0.00	0.00	0.00	500.00	500.00
521	Repairs & Maintenance	4.31	4.31	0.00	4.31	3,000.00	2,995.69
524	Vehi cles Repai rs and Maintenance	6,422.11	8,594.02	832.23	9,426.25	26,403.00	16,976.75
526	Communi cations	6,152.35	10,643.71	1,955.00	12,598.71	27,000.00	14,401.29
534	Dues & Subscriptions	4,276.00	8,503.00	2,302.00	10,805.00	14,981.00	4,176.00
535	Printing and Bindin g	0.00	24.75	1,050.00	1,074.75	750.00	-324.75
551	Supplies and Materials	49.61	228.14	0.00	228.14	1,000.00	771.86
552	Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	38,390.00	38,390.00
553	Police Supplies and Materials	1,216.83	6,090.33	2,241.94	8,332.27	14,705.00	6,372.73
554	Police Supplies and Materials -	576.00	996.49	0.00	996.49	4,490.00	3,493.51
561	Capital Outlay - over \$5,000	0.00	1,835.67	115,554.72	117,390.39	124,762.00	7,371.61
564	Debt Service	132,692.36	132,692.36	0.00	132,692.36	132,547.00	-145.36
566	Leased Equipment	0.00	0.00	0.00	0.00	4,206.00	4,206.00
579	Mi scell aneous	566.62	709.37	0.00	709.37	5,000.00	4,290.63
	Account Total:	326,683.83	617,455.89	185,940.40	803,396.29	2,249,300.00	1,445,903.71

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
5400	Fire						
	411 Salaries and Wages	72,224.03	203,447.11	0.00	203,447.11	1,071,498.00	868,050.89
	412 Salaries and Wages (part-time)	0.00	2,463.14	0.00	2,463.14	15,000.00	12,536.86
	413 Salaries and Wages (Overtime)	3,327.04	8,238.89	0.00	8,238.89	52,000.00	43,761.11
	421 FICA	5,579.34	17,520.19	0.00	17,520.19	92,221.00	74,700.81
	423 Supplemental Retirement (LGERS)	10,274.96	32,178.52	0.00	32,178.52	159,868.00	127,689.48
	424 401K	3,777.55	11,721.84	0.00	11,721.84	58,775.00	47,053.16
	425 Medical /Dental /Vi sion Insurance	21,914.36	45,664.91	0.00	45,664.91	155,474.00	109,809.09
	426 Workers Comp	0.00	50,984.34	0.00	50,984.34	40,762.00	-10,222.34
	427 Li fe/ADD Insurance	0.00	331.50	0.00	331.50	466.00	134.50
	524 Vehi cles Repairs and Maintenance	132.92	132.92	0.00	132.92	3,000.00	2,867.08
	526 Communi cations	360.16	1,012.25	0.00	1,012.25	6,103.00	5,090.75
	552 Vehi cle Suppl ies and Materi als	0.00	0.00	0.00	0.00	4,000.00	4,000.00
	562 Capita l Outlay - under \$5,000	0.00	0.00	0.00	0.00	20,000.00	20,000.00
	563 Subsidi es and Al l ocati ons	0.00	74,750.00	0.00	74,750.00	299,000.00	224,250.00
	564 Debt Servi ce	87,685.00	87,685.00	0.00	87,685.00	87,685.00	0.00
	579 Mi scel l aneous	90.00	180.00	0.00	180.00	0.00	-180.00
	Account Total:	205,365.36	536,310.61	0.00	536,310.61	2,065,852.00	1,529,541.39
5410	Ocean Rescue						
	512 Contracted Services	85,000.00	480,000.00	0.00	480,000.00	760,000.00	280,000.00
	526 Communi cations	252.96	623.28	0.00	623.28	3,000.00	2,376.72
	551 Suppl ies and Materi als	33.69	33.69	0.00	33.69	1,500.00	1,466.31
	Account Total:	85,286.65	480,656.97	0.00	480,656.97	764,500.00	283,843.03
5510	Communi cation & Events						
	411 Salaries and Wages	12,315.94	37,141.45	0.00	37,141.45	170,415.00	133,273.55
	421 FICA	942.16	2,841.29	0.00	2,841.29	13,037.00	10,195.71
	423 Supplemental Retirement (LGERS)	1,674.98	5,051.27	0.00	5,051.27	23,176.00	18,124.73
	424 401K	615.80	1,857.08	0.00	1,857.08	8,521.00	6,663.92
	425 Medi cal /Dental /Vi sion Insurance	2,085.80	2,264.62	0.00	2,264.62	13,160.00	10,895.38
	426 Workers Comp	0.00	4,317.56	0.00	4,317.56	3,772.00	-545.56
	427 Li fe/ADD Insurance	0.00	52.10	0.00	52.10	75.00	22.90
	512 Contracted Services	35,046.25	104,063.25	49,365.27	153,428.52	193,000.00	39,571.48
	513 Travel and Training	465.66	465.66	0.00	465.66	3,480.00	3,014.34
	514 Uni forms	0.00	0.00	0.00	0.00	300.00	300.00
	515 Adverti sing	3,865.00	12,224.00	12,160.00	24,384.00	31,000.00	6,616.00
	526 Communi cations	221.74	375.69	0.00	375.69	1,846.00	1,470.31
	534 Dues & Subscri ptions	245.00	9,330.83	500.00	9,830.83	14,722.00	4,891.17
	535 Pri nting and Bind ing	0.00	0.00	0.00	0.00	5,300.00	5,300.00
	551 Suppl ies and Materi als	1,751.35	3,568.41	0.00	3,568.41	7,000.00	3,431.59
	556 Merchandi se for Resale	10,266.67	10,266.67	1,116.00	11,382.67	12,000.00	617.33
	580 Mi scel l aneous - Events	860.00	10,460.00	0.00	10,460.00	10,600.00	140.00
	Account Total:	70,356.35	204,279.88	63,141.27	267,421.15	511,404.00	243,982.85
5610	Communi ty Devel opment						
	411 Salaries and Wages	16,968.52	46,213.91	0.00	46,213.91	241,981.00	195,767.09
	417 Board Stipends	550.00	1,100.00	0.00	1,100.00	8,100.00	7,000.00
	421 FICA	1,222.02	3,686.39	0.00	3,686.39	18,512.00	14,825.61
	423 Supplemental Retirement (LGERS)	2,307.72	6,959.38	0.00	6,959.38	32,908.00	25,948.62
	424 401K	848.42	2,558.55	0.00	2,558.55	12,099.00	9,540.45

TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 9 / 24

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
	425 Medical /Dental /Vi sion Insurance	6,751.05	11,950.78	0.00	11,950.78	29,583.00	17,632.22
	426 Workers Comp	0.00	5,060.52	0.00	5,060.52	4,426.00	-634.52
	427 Li fe/ADD Insurance	0.00	81.61	0.00	81.61	107.00	25.39
	511 Professional services	0.00	750.00	0.00	750.00	8,000.00	7,250.00
	513 Travel and Training	348.58	348.58	0.00	348.58	12,850.00	12,501.42
	514 Uni forms	0.00	0.00	0.00	0.00	600.00	600.00
	515 Advertising	0.00	0.00	0.00	0.00	1,200.00	1,200.00
	520 Technology Hardware & Accessories	0.00	0.00	0.00	0.00	2,220.00	2,220.00
	524 Vehicles Repairs and Maintenance	186.30	186.30	558.65	744.95	1,000.00	255.05
	526 Communications	399.01	722.42	0.00	722.42	4,139.00	3,416.58
	534 Dues & Subscriptions	32.99	1,135.98	0.00	1,135.98	4,000.00	2,864.02
	535 Printing and Binding	0.00	0.00	0.00	0.00	240.00	240.00
	551 Supplies and Materials	50.66	50.66	0.00	50.66	2,800.00	2,749.34
	552 Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	700.00	700.00
	566 Leased Equipment	398.20	655.61	0.00	655.61	3,604.00	2,948.39
	579 Mi scellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00
	Account Total:	30,063.47	81,460.69	558.65	82,019.34	391,069.00	309,049.66
5620	Inspections						
	411 Salaries and Wages	11,801.93	31,985.58	0.00	31,985.58	164,236.00	132,250.42
	421 FICA	879.22	2,586.89	0.00	2,586.89	12,564.00	9,977.11
	423 Supplemental Retirement (LGERS)	1,605.05	4,705.44	0.00	4,705.44	22,336.00	17,630.56
	424 401K	590.09	1,729.97	0.00	1,729.97	8,212.00	6,482.03
	425 Medical /Dental /Vi sion Insurance	1,928.70	5,254.21	0.00	5,254.21	20,889.00	15,634.79
	426 Workers Comp	0.00	2,397.95	0.00	2,397.95	2,103.00	-294.95
	427 Li fe/ADD Insurance	0.00	40.27	0.00	40.27	72.00	31.73
	513 Travel and Training	0.00	0.00	0.00	0.00	1,700.00	1,700.00
	514 Uni forms	0.00	0.00	0.00	0.00	400.00	400.00
	524 Vehicles Repairs and Maintenance	48.33	48.33	0.00	48.33	1,250.00	1,201.67
	526 Communications	352.25	582.13	0.00	582.13	913.00	330.87
	534 Dues & Subscriptions	0.00	9,600.00	0.00	9,600.00	10,100.00	500.00
	551 Supplies and Materials	0.00	0.00	0.00	0.00	500.00	500.00
	552 Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	1,600.00	1,600.00
	566 Leased Equipment	398.20	655.62	0.00	655.62	3,604.00	2,948.38
	579 Mi scellaneous	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	Account Total:	17,603.77	59,586.39	0.00	59,586.39	253,479.00	193,892.61
5720	Public Facilities						
	411 Salaries and Wages	5,092.80	13,823.31	0.00	13,823.31	70,286.00	56,462.69
	412 Salaries and Wages (part-time)	1,070.00	3,011.43	0.00	3,011.43	19,980.00	16,968.57
	421 FICA	471.46	1,425.85	0.00	1,425.85	6,905.00	5,479.15
	423 Supplemental Retirement (LGERS)	692.62	2,077.86	0.00	2,077.86	9,559.00	7,481.14
	424 401K	254.64	763.92	0.00	763.92	3,514.00	2,750.08
	425 Medical /Dental /Vi sion Insurance	1,041.55	2,114.09	0.00	2,114.09	6,580.00	4,465.91
	426 Workers Comp	0.00	4,351.41	0.00	4,351.41	3,157.00	-1,194.41
	427 Li fe/ADD Insurance	0.00	24.70	0.00	24.70	41.00	16.30
	511 Professional services	1,047.13	1,047.13	0.00	1,047.13	88,000.00	86,952.87
	512 Contracted Services	14,912.00	30,247.08	5,463.00	35,710.08	141,032.00	105,321.92
	514 Uni forms	0.00	0.00	0.00	0.00	600.00	600.00
	521 Repai rs & Mai ntenance	1,844.62	10,656.54	2,537.54	13,194.08	108,400.00	95,205.92
	522 Boardwal k Repai rs	0.00	0.00	0.00	0.00	16,000.00	16,000.00

TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 9 / 24

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
	524 Vehicles Repairs and Maintenance	263.40	385.86	0.00	385.86	500.00	114.14
	526 Communications	920.74	2,281.52	0.00	2,281.52	512.00	-1,769.52
	527 Utilities	1,221.32	3,874.43	0.00	3,874.43	15,300.00	11,425.57
	534 Dues & Subscriptions	0.00	0.00	0.00	0.00	780.00	780.00
	551 Supplies and Materials	6,325.38	9,489.92	573.00	10,062.92	25,000.00	14,937.08
	552 Vehicle Supplies and Materials	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	561 Capital Outlay - over \$5,000	7,309.97	7,309.97	7,309.96	14,619.93	13,549.00	-1,070.93
	564 Debt Service	0.00	0.00	0.00	0.00	136,666.00	136,666.00
	579 Miscellaneous	0.00	30.00	0.00	30.00	3,000.00	2,970.00
	Account Total:	42,467.63	92,915.02	15,883.50	108,798.52	670,361.00	561,562.48
5740	Streets & Highways						
	511 Professional services	0.00	93.75	0.00	93.75	61,000.00	60,906.25
	512 Contracted Services	18,599.66	23,566.33	2,133.00	25,699.33	62,854.00	37,154.67
	521 Repairs & Maintenance	65.37	135.05	11,295.00	11,430.05	15,000.00	3,569.95
	526 Communications	181.94	491.26	0.00	491.26	0.00	-491.26
	527 Utilities	2,126.26	3,322.41	0.00	3,322.41	4,780.00	1,457.59
	551 Supplies and Materials	915.00	1,176.00	905.85	2,081.85	13,000.00	10,918.15
	561 Capital Outlay - over \$5,000	0.00	0.00	25,000.00	25,000.00	174,000.00	149,000.00
	579 Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00
	Account Total:	21,888.23	28,784.80	39,333.85	68,118.65	332,634.00	264,515.35
5750	Sanitation						
	512 Contracted Services	37,125.39	140,640.32	0.00	140,640.32	0.00	-140,640.32
	516 Contracted Services - Garbage	64,047.50	164,148.17	0.00	164,148.17	1,111,580.00	947,431.83
	517 Contracted Services - Recycling	17,833.61	54,265.72	0.00	54,265.72	331,195.00	276,929.28
	Account Total:	119,006.50	359,054.21	0.00	359,054.21	1,442,775.00	1,083,720.79
5770	Environmental Protection						
	511 Professional services	17,477.68	17,477.68	0.00	17,477.68	60,420.00	42,942.32
	521 Repairs & Maintenance	400.00	37,782.72	0.00	37,782.72	106,000.00	68,217.28
	551 Supplies and Materials	0.00	0.00	0.00	0.00	12,500.00	12,500.00
	561 Capital Outlay - over \$5,000	0.00	0.00	0.00	0.00	168,420.00	168,420.00
	564 Debt Service	30,197.61	30,197.61	0.00	30,197.61	2,922,275.00	2,892,077.39
	579 Miscellaneous	0.00	0.00	0.00	0.00	1,500.00	1,500.00
	Account Total:	48,075.29	85,458.01	0.00	85,458.01	3,271,115.00	3,185,656.99
	Account Group Total:	1,079,504.49	2,865,549.13	304,857.67	3,170,406.80	13,033,782.00	9,863,375.20
9000							
9999	Non-departmental						
	577 Contingencies	0.00	0.00	0.00	0.00	54,251.00	54,251.00
	701 Transfer to Capital Reserve Fund	0.00	0.00	0.00	0.00	1,348,855.00	1,348,855.00
	Account Total:	0.00	0.00	0.00	0.00	1,403,106.00	1,403,106.00
	Account Group Total:	0.00	0.00	0.00	0.00	1,403,106.00	1,403,106.00
	Fund Total:	1,079,504.49	2,865,549.13	304,857.67	3,170,406.80	14,436,888.00	11,266,481.20
	Grand Total:	1,079,504.49	2,865,549.13	304,857.67	3,170,406.80	14,436,888.00	11,266,481.20

Fiscal Year 2024-25 Expenditure	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Governing Body	154,751	154,751	103,040	2,476	3,597										109,112	70.5%	108,045	70.5%
Administration	427,390	427,390	20,473	43,925	28,451										92,850	21.7%	182,859	23.6%
Finance & Human Resources	251,261	251,261	8,524	9,541	51,723										69,788	27.8%	23,482	17.4%
Legal	65,460	65,460	0	3,878	8,148										12,026	18.4%	37,094	33.2%
Information Technology	178,111	182,431	6,499	8,523	20,789										35,811	19.6%	30,023	15.4%
Police	2,238,842	2,249,300	173,830	116,942	326,684										617,456	27.5%	655,297	30.4%
Fire	2,065,852	2,065,852	229,400	101,545	205,365										536,311	26.0%	516,573	25.5%
Ocean Rescue	764,500	764,500	300,000	95,370	85,287										480,657	62.9%	360,403	57.4%
Communication & Special Events	511,404	511,404	70,234	63,689	70,356										204,280	39.9%	104,407	44.3%
Community Development	391,069	391,069	25,822	25,576	30,063										81,461	20.8%	76,411	20.4%
Inspections	253,479	253,479	15,684	26,298	17,604										59,586	23.5%	58,110	24.5%
Public Facilities	670,361	670,361	15,399	35,048	42,468										92,915	13.9%	88,102	16.4%
Streets & Highways	137,634	332,634	1,086	5,811	21,888										28,785	8.7%	26,337	0.6%
Sanitation	1,442,775	1,442,775	117,708	122,340	119,007										359,054	24.9%	245,434	18.2%
Environmental Protection	845,604	3,271,115	0	37,383	48,075										85,458	2.6%	96,284	2.8%
Transfers	1,348,855	1,348,855	0	0	0										0	0.0%	0	0.0%
Contingency	95,251	54,251	0	0	0										0	0.0%	0	0.0%
Total	11,842,599	14,436,888	1,087,699	698,345	1,079,504	0	0	0	0	0	0	0	0	0	2,865,549	19.8%	2,608,862	14.0%

Fiscal Year 2024-25 Revenue	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Ad Valorem Taxes	4,741,190	4,741,190	0	19,656	950,448										970,104	20.5%	1,116,954	27.0%
MSD Taxes	1,012,675	1,012,674	0	4,715	186,839										191,554	18.9%	158,683	15.7%
Local Govt Sales Tax	1,900,000	1,900,000	0	0	264,214										264,214	13.9%	259,282	12.6%
Real Estate Transfer Tax	375,000	375,000	0	0	0										0	0.0%	0	0.0%
Occupancy Tax	2,000,000	2,000,000	0	0	471,437										471,437	23.6%	600,970	30.0%
Grants	42,549	186,549	0	0	12,500										12,500	6.7%	0	0.0%
ABC and Beer & Wine	92,500	92,500	0	0	0										0	0.0%	0	0.0%
Utility Taxes	410,000	410,000	0	0	111,264										111,264	27.1%	96,519	23.8%
Permits and Fees	208,000	178,000	13,167	11,037	11,553										35,757	20.1%	47,440	27.0%
Interest & Sale of Assets	330,000	330,000	52,701	27,926	26,008										106,635	32.3%	125,173	25.2%
Transfers	496,764	496,764	0	0	0										0	0.0%	0	0.0%
Debt Proceeds	124,762	124,762	0	0	0										0	0.0%	0	0.0%
Fund Balance Appropriated	0	2,450,289	0	0	0										0		0	0.0%
Other Revenue	109,160	139,160	16,059	45,356	12,835										74,251	53.4%	102,816	62.5%
Total	11,842,599	14,436,888	81,927	108,690	2,047,098	0	0	0	0	0	0	0	0	0	2,237,715	15.5%	2,507,837	13.1%

Fiscal Year 2024-25	Current Year												Prior Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	Total
Revenues vs. Expenditures	(1,005,772)	(589,656)	967,594	-	-	-	-	-	-	-	-	-	(627,834)	(101,025)

**Monthly Cash Balance and Tax Summary
Town of Duck, North Carolina**

Cash Balance				
Account	9/30/2024	9/30/2023	Percent Change	Current Yield on Account
NCCMT Government Port	\$6,500,464	\$7,873,938	-17.44%	5.05%
General Checking Account	\$35,059	\$1,224,906	-97.14%	2.73%
PNC Money Market	\$2,578,059	\$1,094,987	135.44%	3.08%
PNC MM BN *	\$0	\$1,411,349	-100.00%	
PNC BN Property Checking Account	\$94,317	\$49,007.39	92.45%	2.63%
PNC BN 2021A Bond Money Market*	\$0	\$27	-100.00%	
PNC BN FEMA 2021B Sinking Fund MM	\$1,842,235	\$0		2.64%
Total:	\$11,050,134	\$11,654,213	-5.18%	

Tax Summary				
	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$4,710,690	\$960,201	\$3,750,489	20.38%
MSD-A	\$655,062	\$128,144	\$526,918	19.56%
MSD-B	\$357,612	\$62,238	\$295,374	17.40%
Total:	\$5,723,365	\$1,150,583	\$4,572,781	20.10%

Tax collections reported are through July 31, 2023.

The PNC FEMA 2021B Loan Fund was closed on June 26, 2023.

*Accounts closed and consolidated in PNC Money Market Account. New accounting system maintains fund and interest segregation.