



January 9, 2025

To: Town Council Members

From: Drew Havens, Town Manager

Re: December Financial Statements

Revenues

As we reach the halfway point in our fiscal year, we continue to see ad valorem and MSD tax revenue being received. The largest month for these revenue sources is typically December, and this year is no exception. In terms of percentage collected, we are on par with last year, but we have collected a little over \$500,000 more than last year due to the tax rate change. The December Sales Tax collection (for October) is down a small amount compared to last year, but still on track with our budget projection. Occupancy tax is also down some from last year, but we are still not concerned about meeting our budget.

Expenses

Overall, expenses are within budget. You will see a large expense in Public Facilities and a large offsetting revenue under Debt Proceeds. This reflects the purchase of the Herron Property and the proceeds of the loan to make that purchase. The large outlay in Environmental Protection is the pay-off of the Bonds for the FEMA portion of the Beach Nourishment project. These funds will come from the Beach Nourishment Fund to offset the expense in the General Fund. Everything else is fairly routine. I worked with Teresa to get a number of smaller expenditures coded differently in order to have them be in line with how they were budgeted. Going forward, with Lauren focused on finance, we should see instances of mis-coding be reduced which will help department directors as they work on their budget requests.

General

As mentioned in the last Council meeting, we received a check for \$546,659.50 as reimbursement under the NCDEM Transportation Resiliency Grant. This is \$3,000 short of the total grant amount so we are waiting for them to issue a check to resolve the shortage. We are still expecting the \$1 million reimbursement for the other NCDEM grant and \$1.849 million from FEMA for the BRIC grant.

10 General fund

Account	Received		Estimated Revenue	Revenue	%
	Current Month	Received YTD		To Be Received	Received
4100 * Tax Revenues					
4111 Ad valorem tax - CY	1,721,021.04	3,619,769.22	4,710,690.00	1,090,920.78	77 %
4112 Ad valorem tax - PY	0.00	2,197.81	3,000.00	802.19	73 %
4113 Interest & penalties	15.64	249.44	0.00	-249.44	** %
4120 Vehicle Property Tax	4,076.05	21,287.49	27,500.00	6,212.51	77 %
4141 Occupancy Taxes	94,327.15	1,156,975.36	2,000,000.00	843,024.64	58 %
4142 Ad valorem tax - CY MSDA	244,234.61	497,770.01	655,062.00	157,291.99	76 %
4143 Ad valorem tax - CY MSDB	150,762.10	269,972.90	357,612.00	87,639.10	75 %
4144 Real Estate Transfer Tax	0.00	114,481.06	375,000.00	260,518.94	31 %
4145 Ad valorem tax - PY MSD	0.00	0.45	0.00	-0.45	** %
4146 Ad valorem tax - CY MSDA Veh	454.07	2,473.67	0.00	-2,473.67	** %
4147 Ad valorem tax - CY MSDB Veh	0.00	1,083.67	0.00	-1,083.67	** %
Account Group Total:	2,214,890.66	5,686,261.08	8,128,864.00	2,442,602.92	70 %
4200 * Intergovernmental					
4210 ABC revenue	0.00	30,780.00	90,000.00	59,220.00	34 %
4231 NCDOR - Beer & Wine Tax	0.00	0.00	2,500.00	2,500.00	0 %
4232 NCDOR - Local Government Sales & Use Tax	176,144.05	952,922.74	1,900,000.00	947,077.26	50 %
4233 NCDOR - Solid Waste Disposal Tax	0.00	155.43	560.00	404.57	28 %
4234 NCDOR - Utility Franchise Tax	160,464.54	271,729.03	410,000.00	138,270.97	66 %
Account Group Total:	336,608.59	1,255,587.20	2,403,060.00	1,147,472.80	52 %
4300 * Investment Income					
4310 Interest earnings	28,302.33	154,443.74	300,000.00	145,556.26	51 %
4311 FEMA Sinking Fund Interest	1,697.41	17,255.64	0.00	-17,255.64	** %
Account Group Total:	29,999.74	171,699.38	300,000.00	128,300.62	57 %
4400 * Sale of Services					
4430 Rents	1,478.31	25,034.83	30,000.00	4,965.17	83 %
Account Group Total:	1,478.31	25,034.83	30,000.00	4,965.17	83 %
4500 * Fees and Fines					
4540 Planning & Zoning Fees	10,368.38	76,277.63	172,000.00	95,722.37	44 %
4542 Other Planning & Zoning Fees	925.00	5,775.00	6,000.00	225.00	96 %
Account Group Total:	11,293.38	82,052.63	178,000.00	95,947.37	46 %
4600 * Grants & Donations					
4611 Visitor's Bureau Grant	0.00	0.00	13,549.00	13,549.00	0 %
4612 Shoreline Grant	0.00	0.00	24,000.00	24,000.00	0 %
4613 Govt Acc Channel Grant	0.00	5,000.00	5,000.00	0.00	100 %
4615 Sup Clerk of Court Grant	13.50	148.50	500.00	351.50	30 %
4616 State Grants	0.00	12,500.00	144,000.00	131,500.00	9 %
4641 Memory Lane Revenue	4,008.98	6,253.79	45,000.00	38,746.21	14 %
4642 Police Donations	0.00	0.00	100.00	100.00	0 %
4643 Sponsorships	30.00	54,130.00	35,000.00	-19,130.00	155 %
Account Group Total:	4,052.48	78,032.29	267,149.00	189,116.71	29 %
4700 * Miscellaneous					
4751 Capital Asset Sales	0.00	23,395.78	30,000.00	6,604.22	78 %
4789 Debt Proceeds	2,000,000.00	2,000,000.00	2,000,000.00	0.00	100 %
4790 Miscellaneous	540.74	15,029.25	8,000.00	-7,029.25	188 %

TOWN OF DUCK
Statement of Revenue Budget vs Actuals
For the Accounting Period: 12 / 24

10 General fund

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
4791 Merchandise Revenue	103.98	18,923.20	20,000.00	1,076.80	95 %
Account Group Total:	2,000,644.72	2,057,348.23	2,058,000.00	651.77	100 %
4900 * Transfers and Appropriations					
4901 Transfers from Capital Reserves	0.00	0.00	496,764.00	496,764.00	0 %
4999 Fund Balance Appropriation	0.00	0.00	2,650,543.00	2,650,543.00	0 %
Account Group Total:	0.00	0.00	3,147,307.00	3,147,307.00	0 %
Fund Total:	4,598,967.88	9,356,015.64	16,512,380.00	7,156,364.36	57 %

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TOWN OF DUCK
Statement of Revenue Budget vs Actuals
For the Accounting Period: 12 / 24

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90 Capital Reserve

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
4300 * Investment Income					
4310 Interest earnings	8,352.74	47,843.79	0.00	-47,843.79	** %
Account Group Total:	8,352.74	47,843.79	0.00	-47,843.79	** %
Fund Total:	8,352.74	47,843.79	0.00	-47,843.79	** %
Grand Total:	4,607,320.62	9,403,859.43	16,512,380.00	7,108,520.57	57 %

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
5000							
5100	Governing Body						
	411 Salaries and Wages	1,950.00	11,700.00	0.00	11,700.00	23,400.00	11,700.00
	421 FICA	149.19	895.14	0.00	895.14	1,790.00	894.86
	426 Workers Comp	0.00	47.05	0.00	47.05	54.00	6.95
	511 Professional services	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	513 Travel and Training	0.00	203.46	0.00	203.46	1,000.00	796.54
	514 Uni forms	0.00	45.00	798.05	843.05	500.00	-343.05
	515 Advertising	0.00	349.16	0.00	349.16	2,000.00	1,650.84
	525 Insurance and Bonding	3,727.04	107,255.51	0.00	107,255.51	100,882.00	-6,373.51
	526 Communications	-41.61	127.89	0.00	127.89	600.00	472.11
	534 Dues & Subscriptions	795.00	5,777.96	0.00	5,777.96	6,621.00	843.04
	551 Supplies and Materials	65.27	109.35	0.00	109.35	650.00	540.65
	566 Leased Equipment	429.13	1,571.43	0.00	1,571.43	3,604.00	2,032.57
	579 Miscellaneous	0.00	845.59	0.00	845.59	10,650.00	9,804.41
	Account Total:	7,074.02	128,927.54	798.05	129,725.59	154,751.00	25,025.41
5210	Administration						
	411 Salaries and Wages	22,277.15	137,298.72	0.00	137,298.72	285,645.00	148,346.28
	421 FICA	1,214.91	10,804.83	0.00	10,804.83	21,852.00	11,047.17
	423 Supplemental Retirement (LRS)	3,029.67	20,085.98	0.00	20,085.98	38,848.00	18,762.02
	424 401K	1,113.85	7,384.58	0.00	7,384.58	14,282.00	6,897.42
	425 Medical /Dental /Vision Insurance	2,840.45	8,966.59	0.00	8,966.59	26,503.00	17,536.41
	426 Workers Comp	0.00	715.73	0.00	715.73	664.00	-51.73
	427 Life/ADD Insurance	86.93	455.44	0.00	455.44	126.00	-329.44
	511 Professional services	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	512 Contracted Services	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	513 Travel and Training	700.00	2,409.00	0.00	2,409.00	14,875.00	12,466.00
	514 Uni forms	0.00	52.99	0.00	52.99	450.00	397.01
	515 Advertising	0.00	1,366.44	0.00	1,366.44	1,000.00	-366.44
	526 Communications	42.39	844.58	0.00	844.58	1,911.00	1,066.42
	534 Dues & Subscriptions	69.90	3,827.50	0.00	3,827.50	3,630.00	-197.50
	535 Printing and Binding	0.00	0.00	0.00	0.00	1,000.00	1,000.00
	551 Supplies and Materials	238.42	913.78	0.00	913.78	4,000.00	3,086.22
	566 Leased Equipment	431.14	1,298.90	0.00	1,298.90	3,604.00	2,305.10
	577 Contingencies	0.00	0.00	0.00	0.00	0.00	0.00
	579 Miscellaneous	641.50	4,464.74	0.00	4,464.74	5,000.00	535.26
	701 Transfer to Capital Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00
	Account Total:	32,686.31	200,889.80	0.00	200,889.80	427,390.00	226,500.20
5220	Finance & Human Resources						
	411 Salaries and Wages	351.19	20,785.45	0.00	20,785.45	79,069.00	58,283.55
	421 FICA	26.88	1,546.25	0.00	1,546.25	6,049.00	4,502.75
	423 Supplemental Retirement (LRS)	47.77	2,826.81	0.00	2,826.81	10,754.00	7,927.19
	424 401K	17.57	1,039.29	0.00	1,039.29	3,954.00	2,914.71
	425 Medical /Dental /Vision Insurance	0.00	74.10	0.00	74.10	17,388.00	17,313.90
	426 Workers Comp	0.00	201.21	0.00	201.21	184.00	-17.21
	427 Life/ADD Insurance	0.00	49.10	0.00	49.10	126.00	76.90
	511 Professional services	0.00	52,098.40	0.00	52,098.40	35,400.00	-16,698.40
	512 Contracted Services	33,015.45	69,272.25	0.00	69,272.25	77,784.00	8,511.75
	513 Travel and Training	658.10	1,395.17	0.00	1,395.17	8,500.00	7,104.83

TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 12 / 24

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
	514 Uni forms	0.00	0.00	0.00	0.00	150.00	150.00
	526 Communications	0.00	182.37	0.00	182.37	513.00	330.63
	532 Bank Charges	663.06	4,782.70	0.00	4,782.70	10,500.00	5,717.30
	534 Dues & Subscriptions	0.00	0.00	0.00	0.00	90.00	90.00
	551 Supplies and Materials	0.00	161.70	0.00	161.70	100.00	-61.70
	555 Supplies and Materials - Employee	0.00	0.00	0.00	0.00	700.00	700.00
	Account Total:	34,780.02	154,414.80	0.00	154,414.80	251,261.00	96,846.20
5230	Legal						
	511 Professional services	3,657.50	24,998.00	0.00	24,998.00	65,460.00	40,462.00
	Account Total:	3,657.50	24,998.00	0.00	24,998.00	65,460.00	40,462.00
5240	Information Technology						
	512 Contracted Services	12,590.00	44,038.90	0.00	44,038.90	95,291.00	51,252.10
	528 Telephone and Communications	2,043.45	13,603.50	0.00	13,603.50	38,200.00	24,596.50
	529 Cable Access Channel	0.00	6,451.61	0.00	6,451.61	28,000.00	21,548.39
	534 Dues & Subscriptions	1,099.50	13,087.00	0.00	13,087.00	20,940.00	7,853.00
	Account Total:	15,732.95	77,181.01	0.00	77,181.01	182,431.00	105,249.99
5300	Police						
	411 Salaries and Wages	94,050.75	508,870.80	0.00	508,870.80	1,104,015.00	595,144.20
	413 Salaries and Wages (Overtime)	9,491.63	30,550.87	0.00	30,550.87	47,475.00	16,924.13
	414 Police Separation Allowance	711.38	4,420.72	0.00	4,420.72	9,250.00	4,829.28
	421 FICA	7,761.42	41,876.82	0.00	41,876.82	93,136.00	51,259.18
	423 Supplemental Retirement (LRS)	15,540.68	84,597.98	0.00	84,597.98	188,714.00	104,116.02
	424 401K	5,177.15	28,383.03	0.00	28,383.03	59,948.00	31,564.97
	425 Medical /Dental /Vision Insurance	11,944.78	54,415.55	0.00	54,415.55	127,277.00	72,861.45
	426 Workers Comp	0.00	38,467.18	0.00	38,467.18	34,435.00	-4,032.18
	427 Life/ADD Insurance	431.72	2,145.72	0.00	2,145.72	485.00	-1,660.72
	512 Contracted Services	1,661.79	98,873.09	51,938.00	150,811.09	156,331.00	5,519.91
	513 Travel and Training	1,501.50	7,350.08	7,057.24	14,407.32	20,000.00	5,592.68
	514 Uni forms	1,856.80	6,970.01	2,467.73	9,437.74	10,500.00	1,062.26
	515 Advertising	0.00	0.00	0.00	0.00	500.00	500.00
	521 Repairs & Maintenance	946.77	975.07	0.00	975.07	3,000.00	2,024.93
	524 Vehicles Repairs and Maintenance	500.25	7,345.97	3,705.78	11,051.75	26,403.00	15,351.25
	526 Communications	0.00	17,650.33	0.00	17,650.33	27,000.00	9,349.67
	534 Dues & Subscriptions	410.00	9,524.00	2,302.00	11,826.00	14,981.00	3,155.00
	535 Printing and Binding	105.36	983.61	0.00	983.61	750.00	-233.61
	551 Supplies and Materials	59.80	710.52	0.00	710.52	1,000.00	289.48
	552 Vehicle Supplies and Materials	1,585.42	11,815.24	0.00	11,815.24	38,390.00	26,574.76
	553 Police Supplies and Materials	411.78	7,911.29	2,241.94	10,153.23	14,705.00	4,551.77
	554 Police Supplies and Materials -	0.00	6,377.82	0.00	6,377.82	4,490.00	-1,887.82
	561 Capital Outlay - over \$5,000	0.00	90,747.94	32,098.04	122,845.98	124,762.00	1,916.02
	564 Debt Service	0.00	132,692.36	0.00	132,692.36	132,547.00	-145.36
	566 Leased Equipment	601.46	601.46	0.00	601.46	4,206.00	3,604.54
	579 Miscellaneous	1,949.57	3,605.50	90.00	3,695.50	5,000.00	1,304.50
	Account Total:	156,700.01	1,197,862.96	101,900.73	1,299,763.69	2,249,300.00	949,536.31

TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 12 / 24

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
5400	Fire						
	411 Salaries and Wages	85,438.41	477,151.92	0.00	477,151.92	1,071,498.00	594,346.08
	412 Salaries and Wages (part-time)	3,249.00	10,112.14	0.00	10,112.14	15,000.00	4,887.86
	413 Salaries and Wages (Overtime)	7,826.91	20,012.11	0.00	20,012.11	52,000.00	31,987.89
	421 FICA	7,147.39	39,210.49	0.00	39,210.49	92,221.00	53,010.51
	423 Supplemental Retirement (LGERS)	12,814.63	71,601.90	0.00	71,601.90	159,868.00	88,266.10
	424 401K	4,663.29	25,995.76	0.00	25,995.76	58,775.00	32,779.24
	425 Medical /Dental /Vi sion Insurance	11,340.49	68,729.99	0.00	68,729.99	155,474.00	86,744.01
	426 Workers Comp	0.00	50,984.34	0.00	50,984.34	40,762.00	-10,222.34
	427 Li fe/ADD Insurance	337.89	2,081.14	0.00	2,081.14	466.00	-1,615.14
	524 Vehi cles Repairs and Maintenance	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	526 Communi cations	0.00	1,762.96	0.00	1,762.96	6,103.00	4,340.04
	552 Vehi cle Suppl ies and Materi als	61.76	262.78	0.00	262.78	4,000.00	3,737.22
	562 Capita l Outlay - under \$5,000	0.00	0.00	0.00	0.00	20,000.00	20,000.00
	563 Subsidi es and Al locati ons	0.00	149,500.00	149,500.00	299,000.00	299,000.00	0.00
	564 Debt Servi ce	0.00	87,685.00	0.00	87,685.00	87,685.00	0.00
	579 Mi scell aneous	73.47	253.47	0.00	253.47	0.00	-253.47
	Account Total:	132,953.24	1,005,344.00	149,500.00	1,154,844.00	2,065,852.00	911,008.00
5410	Ocean Rescue						
	512 Contracted Services	0.00	554,000.00	0.00	554,000.00	760,000.00	206,000.00
	526 Communi cations	0.00	993.74	0.00	993.74	3,000.00	2,006.26
	551 Suppl ies and Materi als	0.00	33.69	0.00	33.69	1,500.00	1,466.31
	Account Total:	0.00	555,027.43	0.00	555,027.43	764,500.00	209,472.57
5510	Communi cation & Events						
	411 Salaries and Wages	13,104.07	83,311.62	0.00	83,311.62	170,415.00	87,103.38
	421 FICA	1,002.48	6,373.37	0.00	6,373.37	13,037.00	6,663.63
	423 Supplemental Retirement (LGERS)	1,782.16	11,330.44	0.00	11,330.44	23,176.00	11,845.56
	424 401K	655.20	4,165.58	0.00	4,165.58	8,521.00	4,355.42
	425 Medi cal /Dental /Vi sion Insurance	1,249.82	4,472.46	0.00	4,472.46	13,160.00	8,687.54
	426 Workers Comp	0.00	4,317.56	0.00	4,317.56	3,772.00	-545.56
	427 Li fe/ADD Insurance	62.59	334.49	0.00	334.49	75.00	-259.49
	512 Contracted Services	2,827.02	165,425.71	20,610.02	186,035.73	193,000.00	6,964.27
	513 Travel and Training	0.00	714.31	0.00	714.31	3,480.00	2,765.69
	514 Uni forms	0.00	0.00	201.35	201.35	300.00	98.65
	515 Adverti sing	1,149.00	20,169.00	10,620.00	30,789.00	31,000.00	211.00
	526 Communi cations	0.00	1,083.69	0.00	1,083.69	1,846.00	762.31
	534 Dues & Subscri ptions	500.00	10,530.83	0.00	10,530.83	14,722.00	4,191.17
	535 Pri nting and Bind ing	0.00	0.00	0.00	0.00	5,300.00	5,300.00
	551 Suppl ies and Materi als	337.91	6,662.32	756.00	7,418.32	7,000.00	-418.32
	556 Merchandi se for Resale	0.00	10,266.67	1,116.00	11,382.67	12,000.00	617.33
	580 Mi scell aneous - Events	0.00	9,700.00	0.00	9,700.00	10,600.00	900.00
	Account Total:	22,670.25	338,858.05	33,303.37	372,161.42	511,404.00	139,242.58
5610	Communi ty Devel opment						
	411 Salaries and Wages	18,501.76	111,418.89	0.00	111,418.89	241,981.00	130,562.11
	417 Board Stipends	550.00	2,950.00	0.00	2,950.00	8,100.00	5,150.00
	421 FICA	1,331.02	8,400.05	0.00	8,400.05	18,512.00	10,111.95
	423 Supplemental Retirement (LGERS)	2,516.24	15,827.26	0.00	15,827.26	32,908.00	17,080.74
	424 401K	925.08	5,818.76	0.00	5,818.76	12,099.00	6,280.24

TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 12 / 24

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
	425 Medical /Dental /Vi sion Insurance	3,934.40	19,046.50	0.00	19,046.50	29,583.00	10,536.50
	426 Workers Comp	0.00	5,060.52	0.00	5,060.52	4,426.00	-634.52
	427 Li fe/ADD Insurance	95.66	480.74	0.00	480.74	107.00	-373.74
	511 Professional services	0.00	750.00	0.00	750.00	8,000.00	7,250.00
	513 Travel and Training	1,019.98	3,451.94	0.00	3,451.94	12,850.00	9,398.06
	514 Uni forms	0.00	0.00	0.00	0.00	600.00	600.00
	515 Advertising	0.00	0.00	0.00	0.00	1,200.00	1,200.00
	520 Technology Hardware & Accessories	0.00	0.00	0.00	0.00	2,220.00	2,220.00
	524 Vehi cles Repairs and Maintenance	0.00	558.65	558.65	1,117.30	1,000.00	-117.30
	526 Communi cations	-43.60	1,002.42	0.00	1,002.42	4,139.00	3,136.58
	534 Dues & Subscriptions	2.99	1,496.95	0.00	1,496.95	4,000.00	2,503.05
	535 Printing and Binding	0.00	0.00	0.00	0.00	240.00	240.00
	551 Supplies and Materials	27.40	818.91	0.00	818.91	2,800.00	1,981.09
	552 Vehi cle Supplies and Materials	99.69	487.82	0.00	487.82	700.00	212.18
	566 Leased Equipment	431.13	1,573.41	0.00	1,573.41	3,604.00	2,030.59
	579 Mi scell aneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00
	Account Total:	29,391.75	179,142.82	558.65	179,701.47	391,069.00	211,367.53
5620	Inspections						
	411 Salaries and Wages	12,274.39	75,520.05	0.00	75,520.05	164,236.00	88,715.95
	421 FICA	894.12	5,813.31	0.00	5,813.31	12,564.00	6,750.69
	423 Supplemental Retirement (LGERS)	1,669.33	10,626.14	0.00	10,626.14	22,336.00	11,709.86
	424 401K	613.72	3,906.70	0.00	3,906.70	8,212.00	4,305.30
	425 Medical /Dental /Vi sion Insurance	1,153.65	7,246.07	0.00	7,246.07	20,889.00	13,642.93
	426 Workers Comp	0.00	2,397.95	0.00	2,397.95	2,103.00	-294.95
	427 Li fe/ADD Insurance	47.59	256.30	0.00	256.30	72.00	-184.30
	513 Travel and Training	195.00	390.00	0.00	390.00	1,700.00	1,310.00
	514 Uni forms	0.00	0.00	0.00	0.00	400.00	400.00
	524 Vehi cles Repairs and Maintenance	0.00	0.00	0.00	0.00	1,250.00	1,250.00
	526 Communi cations	-43.60	768.53	0.00	768.53	913.00	144.47
	534 Dues & Subscriptions	0.00	9,600.00	0.00	9,600.00	10,100.00	500.00
	551 Supplies and Materials	18.37	18.37	0.00	18.37	500.00	481.63
	552 Vehi cle Supplies and Materials	0.00	161.03	0.00	161.03	1,600.00	1,438.97
	566 Leased Equipment	431.13	1,573.42	0.00	1,573.42	3,604.00	2,030.58
	579 Mi scell aneous	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	Account Total:	17,253.70	118,277.87	0.00	118,277.87	253,479.00	135,201.13
5720	Public Facilities						
	411 Salaries and Wages	5,360.00	32,549.71	0.00	32,549.71	70,286.00	37,736.29
	412 Salaries and Wages (part-time)	0.00	6,349.93	0.00	6,349.93	19,980.00	13,630.07
	421 FICA	410.04	3,113.83	0.00	3,113.83	6,905.00	3,791.17
	423 Supplemental Retirement (LGERS)	728.96	4,624.65	0.00	4,624.65	9,559.00	4,934.35
	424 401K	268.00	1,700.24	0.00	1,700.24	3,514.00	1,813.76
	425 Medical /Dental /Vi sion Insurance	624.91	3,222.06	0.00	3,222.06	6,580.00	3,357.94
	426 Workers Comp	0.00	4,351.41	0.00	4,351.41	3,157.00	-1,194.41
	427 Li fe/ADD Insurance	28.72	155.82	0.00	155.82	41.00	-114.82
	511 Professional servi ces	259.20	10,761.20	0.00	10,761.20	88,000.00	77,238.80
	512 Contracted Servi ces	9,859.66	54,086.90	2,731.50	56,818.40	141,032.00	84,213.60
	514 Uni forms	0.00	0.00	0.00	0.00	600.00	600.00
	521 Repai rs & Mai ntenance	1,603.04	29,541.48	43,524.13	73,065.61	108,400.00	35,334.39
	522 Boardwal k Repai rs	0.00	160.03	0.00	160.03	16,000.00	15,839.97

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
524	Vehicles Repairs and Maintenance	0.00	285.60	0.00	285.60	500.00	214.40
526	Communications	0.00	118.84	0.00	118.84	512.00	393.16
527	Utilities	2,794.06	8,379.62	0.00	8,379.62	15,300.00	6,920.38
534	Dues & Subscriptions	0.00	0.00	0.00	0.00	780.00	780.00
551	Supplies and Materials	537.02	13,027.47	573.00	13,600.47	25,000.00	11,399.53
552	Vehicle Supplies and Materials	0.00	198.20	0.00	198.20	1,000.00	801.80
561	Capital Outlay - over \$5,000	2,025,523.47	2,052,338.94	0.00	2,052,338.94	2,048,241.00	-4,097.94
564	Debt Service	0.00	136,666.71	0.00	136,666.71	177,466.00	40,799.29
579	Miscellaneous	136.79	382.01	0.00	382.01	3,000.00	2,617.99
	Account Total:	2,048,133.87	2,362,014.65	46,828.63	2,408,843.28	2,745,853.00	337,009.72
5740	Streets & Highways						
511	Professional services	0.00	93.75	0.00	93.75	61,000.00	60,906.25
512	Contracted Services	4,966.67	44,426.75	2,133.00	46,559.75	62,854.00	16,294.25
521	Repairs & Maintenance	8,187.71	8,322.76	4,450.00	12,772.76	15,000.00	2,227.24
526	Communications	-719.56	0.00	0.00	0.00	0.00	0.00
527	Utilities	-1,081.52	3,237.53	0.00	3,237.53	4,780.00	1,542.47
551	Supplies and Materials	288.10	1,464.10	905.85	2,369.95	13,000.00	10,630.05
561	Capital Outlay - over \$5,000	24,576.00	57,615.00	424.00	58,039.00	174,000.00	115,961.00
579	Miscellaneous	1,999.00	1,999.00	0.00	1,999.00	2,000.00	1.00
	Account Total:	38,216.40	117,158.89	7,912.85	125,071.74	332,634.00	207,562.26
5750	Sanitation						
516	Contracted Services - Garbage	93,006.04	556,043.36	0.00	556,043.36	1,111,580.00	555,536.64
517	Contracted Services - Recycling	24,088.34	164,340.27	0.00	164,340.27	331,195.00	166,854.73
	Account Total:	117,094.38	720,383.63	0.00	720,383.63	1,442,775.00	722,391.37
5770	Environmental Protection						
511	Professional services	0.00	27,672.33	0.00	27,672.33	60,420.00	32,747.67
521	Repairs & Maintenance	0.00	38,655.31	0.00	38,655.31	106,000.00	67,344.69
551	Supplies and Materials	6,353.00	7,491.00	0.00	7,491.00	12,500.00	5,009.00
561	Capital Outlay - over \$5,000	10,250.00	10,250.00	0.00	10,250.00	168,420.00	158,170.00
564	Debt Service	2,943,733.73	2,973,931.34	0.00	2,973,931.34	2,922,275.00	-51,656.34
579	Miscellaneous	0.00	0.00	0.00	0.00	1,500.00	1,500.00
	Account Total:	2,960,336.73	3,057,999.98	0.00	3,057,999.98	3,271,115.00	213,115.02
	Account Group Total:	5,616,681.13	10,238,481.43	340,802.28	10,579,283.71	15,109,274.00	4,529,990.29
9000							
9999	Non-departmental						
577	Contingencies	0.00	0.00	0.00	0.00	54,251.00	54,251.00
701	Transfer to Capital Reserve Fund	0.00	0.00	0.00	0.00	1,348,855.00	1,348,855.00
	Account Total:	0.00	0.00	0.00	0.00	1,403,106.00	1,403,106.00
	Account Group Total:	0.00	0.00	0.00	0.00	1,403,106.00	1,403,106.00
	Fund Total:	5,616,681.13	10,238,481.43	340,802.28	10,579,283.71	16,512,380.00	5,933,096.29
	Grand Total:	5,616,681.13	10,238,481.43	340,802.28	10,579,283.71	16,512,380.00	5,933,096.29

Fiscal Year 2024-25	Budget		Current Fiscal Year												Prior Fiscal Year			
	Expenditure	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total
Governing Body	154,751	154,751	103,040	2,476	3,597	8,438	4,303	7,074							128,928	83.3%	120,613	78.7%
Administration	427,390	427,390	20,473	43,925	28,451	31,845	43,509	32,686							200,890	47.0%	380,272	49.2%
Finance & Human Resources	251,261	251,261	8,524	9,541	51,723	35,225	14,621	34,780							154,415	61.5%	79,714	59.0%
Legal	65,460	65,460	0	3,878	8,148	4,050	5,265	3,658							24,998	38.2%	65,888	59.0%
Information Technology	178,111	182,431	6,919	9,974	22,293	10,375	11,887	15,733							77,181	42.3%	74,559	38.4%
Police	2,238,842	2,249,300	173,830	116,942	326,684	140,074	283,634	156,700							1,197,863	53.3%	1,215,150	56.4%
Fire	2,065,852	2,065,852	229,400	101,545	205,365	115,347	220,733	132,953							1,005,344	48.7%	1,037,339	51.3%
Ocean Rescue	764,500	764,500	300,000	95,370	85,287	74,185	185	0							555,027	72.6%	430,959	68.6%
Communication & Special Events	511,404	511,404	70,234	63,689	68,856	75,992	37,416	22,670							338,858	66.3%	190,249	80.8%
Community Development	391,069	391,069	25,822	25,576	30,063	28,398	39,892	29,392							179,143	45.8%	169,623	45.3%
Inspections	253,479	253,479	15,684	26,298	17,604	16,698	24,740	17,254							118,278	46.7%	118,915	50.1%
Public Facilities	670,361	2,745,853	14,980	33,597	40,963	30,113	194,227	2,048,134							2,362,015	86.0%	329,029	61.3%
Streets & Highways	137,634	332,634	1,086	5,811	21,888	11,041	39,116	38,216							117,159	35.2%	1,553,159	32.9%
Sanitation	1,442,775	1,442,775	117,708	122,340	119,007	117,563	126,672	117,094							720,384	49.9%	550,808	40.9%
Environmental Protection	845,604	3,271,115	0	37,383	48,075	7,230	4,975	2,960,337							3,058,000	93.5%	729,473	21.2%
Transfers	1,348,855	1,348,855	0	0	0	0	0	0							0	0.0%	0	0.0%
Contingency	95,251	54,251	0	0	0	0	0	0							0	0.0%	0	0.0%
Total	11,842,599	16,512,380	1,087,699	698,345	1,078,004	706,574	1,051,177	5,616,681	0	0	0	0	0	0	10,238,481	62.0%	7,045,749	37.9%

Fiscal Year 2024-25	Budget		Current Fiscal Year												Prior Fiscal Year			
	Revenue	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total
Ad Valorem Taxes	4,741,190	4,741,190	0	19,656	950,448	679,853	268,435	1,725,113							3,643,504	76.8%	3,219,629	77.7%
MSD Taxes	1,012,675	1,012,674	0	4,715	186,839	125,318	58,977	395,451							771,301	76.2%	690,788	68.5%
Local Govt Sales Tax	1,900,000	1,900,000	0	0	264,214	269,969	242,596	176,144							952,923	50.2%	997,175	48.6%
Real Estate Transfer Tax	375,000	375,000	0	0	0	114,481	0	0							114,481	30.5%	120,563	28.4%
Occupancy Tax	2,000,000	2,000,000	0	0	471,437	383,396	207,816	94,327							1,156,975	57.8%	1,324,238	66.2%
Grants	42,549	186,549	0	0	12,500	0	5,000	0							17,500	9.4%	0	0.0%
ABC and Beer & Wine	92,500	92,500	0	0	0	30,780	0	0							30,780	33.3%	32,202	35.1%
Utility Taxes	410,000	410,000	0	0	111,264	0	0	160,465							271,729	66.3%	235,550	58.2%
Permits and Fees	208,000	178,000	13,167	11,037	11,553	17,471	17,532	11,293							82,053	46.1%	86,637	49.2%
Interest & Sale of Assets	330,000	330,000	52,701	27,926	26,008	29,373	29,088	30,000							195,095	59.1%	261,695	52.6%
Transfers	496,764	496,764	0	0	0	0	0	0							0	0.0%	0	0.0%
Debt Proceeds	124,762	2,000,000	0	0	0	0	0	2,000,000							2,000,000	100.0%	0	0.0%
Fund Balance Appropriated	0	2,650,543	0	0	0	0	0	0							0		0	0.0%
Other Revenue	109,160	139,160	16,059	45,356	12,835	25,943	13,306	6,176							119,675	86.0%	147,937	89.9%
Total	11,842,599	16,512,380	81,927	108,690	2,047,098	1,676,584	842,749	4,598,968	0	0	0	0	0	0	9,356,016	56.7%	7,116,414	37.2%

Fiscal Year 2024-25	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Current Year Total	Prior Year Total
Revenues vs. Expenditures	(1,005,772)	(589,656)	969,094	970,009	(208,428)	(1,017,713)	-	-	-	-	-	-	(882,466)	70,665

Monthly Cash Balance and Tax Summary
Town of Duck, North Carolina

Cash Balance				
Account	12/31/2024	12/31/2023	Percent Change	Current Yield on Account
NCCMT Government Port	\$9,371,127	\$8,181,158	14.55%	4.47%
General Checking Account	\$677,466	\$1,072,672	-36.84%	2.06%
PNC Money Market	\$684,923	\$1,102,733	-37.89%	2.03%
PNC MM BN		\$1,421,224	-100.00%	
PNC BN Property Checking Account	\$99,413	\$53,167.55	100.00%	2.07%
PNC BN 2021A Bond Money Market		\$27	#DIV/0!	
PNC BN FEMA 2021B Loan Fund MM		\$0	#DIV/0!	0.00%
PNC BN FEMA 2021B Sinking Fund MM	\$1,697	\$0	0.00%	2.12%
Total:	\$10,834,626	\$11,830,981	-8.42%	

Tax Summary				
	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$4,060,329		\$4,060,329	0.00%
MSD-A	\$647,411		\$647,411	0.00%
MSD-B	\$355,872		\$355,872	0.00%
Total:	\$5,063,613	\$0	\$5,063,613	0.00%

Tax collections reported are through November 30, 2024.
The PNC FEMA 2021B Loan Fund was closed on June 26, 2023.