



March 11, 2025

To: Drew Havens, Town Manager
From: Lauren Creech, Finance Administrator
Re: February Financial Statements

Revenues

- Property tax revenues continue to track similarly to last year, with a 0.45% increase in collection rate.
- MSD collections are performing well, showing a .81% increase compared to last year in collection rate.
- Sales and Use Tax revenue collection totaled \$136,554, reflecting a decrease of \$3,096 compared to last February's collection of \$139,650.
- Occupancy tax collections amounted to \$32,989 showing a decline of \$4,715 from last February's total of \$37,704.
- Permit and Fees revenue is closely aligned with both the budget and last year's figures.
- We will continue monitoring major revenue sources closely in the coming months.

Expenses

- Overall, expenses remain within budget.
- We will continue to monitor expenses closely.

Expenses vs. Revenues

For January 2025, the Town's revenues exceeded expenses by \$65,841.

Total Funds on Hand

As of February 2025, total funds on hand (in the bank) increased by 15% compared to the same period last year.

Financial Health

The Town of Duck's February financial report highlights strong fiscal health, with revenues aligning with expectations and expenditures effectively controlled. Substantial fund balances ensure stability and flexibility, supporting ongoing operations and future initiatives.

General

- Directors continue to receive outstanding purchase orders and expense-to-budget reports to identify errors, increase awareness, and ensure budget compliance.
- I am preparing a procedure memo for staff on purchase orders, specifically their use and monitoring for credit card purchases. Department heads will receive a new stamp that includes designated spaces for the PO number and project code.

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10	General fund					
4100	* Tax Revenues					
4111	Ad valorem tax - CY	428,727.54	4,641,082.47	4,710,690.00	69,607.53	99 %
4112	Ad valorem tax - PY	0.00	2,598.56	3,000.00	401.44	87 %
4113	Interest & penalties	1,482.67	1,854.17	0.00	-1,854.17	%
4120	Vehicle Property Tax	4,225.05	31,605.77	27,500.00	-4,105.77	115 %
4141	Occupancy Taxes	32,989.40	1,235,381.99	2,000,000.00	764,618.01	62 %
4142	Ad valorem tax - CY MSDA	43,184.26	642,537.59	655,062.00	12,524.41	98 %
4143	Ad valorem tax - CY MSDB	22,544.16	350,031.03	357,612.00	7,580.97	98 %
4144	Real Estate Transfer Tax	0.00	226,742.12	375,000.00	148,257.88	60 %
4145	Ad valorem tax - PY MSD	0.00	236.53	0.00	-236.53	%
4146	Ad valorem tax - CY MSDA Veh	296.37	3,423.67	0.00	-3,423.67	%
4147	Ad valorem tax - CY MSDB Veh	498.30	1,683.34	0.00	-1,683.34	%
	Account Group Total:	533,947.75	7,137,177.24	8,128,864.00	991,686.76	88 %
4200	* Intergovernmental					
4210	ABC revenue	0.00	30,780.00	90,000.00	59,220.00	34 %
4231	NCDDOR - Beer & Wine Tax	0.00	0.00	2,500.00	2,500.00	0 %
4232	NCDDOR - Local Government Sales & Use Tax	136,554.44	1,231,890.90	1,900,000.00	668,109.10	65 %
4233	NCDDOR - Solid Waste Disposal Tax	147.96	303.39	560.00	256.61	54 %
4234	NCDDOR - Utility Franchise Tax	0.00	271,729.03	410,000.00	138,270.97	66 %
	Account Group Total:	136,702.40	1,534,703.32	2,403,060.00	868,356.68	64 %
4300	* Investment Income					
4310	Interest earnings	29,102.55	212,415.49	300,000.00	87,584.51	71 %
4311	FEMA Sinking Fund Interest	0.00	17,255.64	0.00	-17,255.64	%
	Account Group Total:	29,102.55	229,671.13	300,000.00	70,328.87	77 %
4400	* Sale of Services					
4430	Rents	3,026.71	30,213.11	30,000.00	-213.11	101 %
	Account Group Total:	3,026.71	30,213.11	30,000.00	-213.11	101 %
4500	* Fees and Fines					
4540	Planning & Zoning Fees	18,520.19	118,301.14	172,000.00	53,698.86	69 %
4542	Other Planning & Zoning Fees	1,525.00	8,249.71	6,000.00	-2,249.71	137 %
	Account Group Total:	20,045.19	126,550.85	178,000.00	51,449.15	71 %
4600	* Grants & Donations					
4611	Visitor's Bureau Grant	0.00	0.00	13,549.00	13,549.00	0 %
4612	Shoreline Grant	0.00	0.00	24,000.00	24,000.00	0 %
4613	Govt Acc Channel Grant	0.00	5,000.00	5,000.00	0.00	100 %
4615	Sup Clerk of Court Grant	13.50	184.50	500.00	315.50	37 %
4616	State Grants	0.00	12,500.00	144,000.00	131,500.00	9 %
4641	Memory Lane Revenue	0.00	9,355.97	45,000.00	35,644.03	21 %
4642	Police Donations	0.00	25.00	100.00	75.00	25 %
4643	Sponsorships	1,500.00	64,630.00	35,000.00	-29,630.00	185 %
	Account Group Total:	1,513.50	91,695.47	267,149.00	175,453.53	34 %
4700	* Miscellaneous					
4751	Capital Asset Sales	0.00	65,670.78	30,000.00	-35,670.78	219 %
4789	Debt Proceeds	0.00	2,000,000.00	2,000,000.00	0.00	100 %

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10	General fund					
	4790 Miscellaneous	2,855.04	20,920.38	8,000.00	-12,920.38	262 %
	4791 Merchandise Revenue	0.00	11,635.10	20,000.00	8,364.90	58 %
	4799 Prior Year PO Revenue	0.00	7,288.10	0.00	-7,288.10	%
	Account Group Total:	2,855.04	2,105,514.36	2,058,000.00	-47,514.36	102 %
	4900 * Transfers and Appropriations					
	4901 Transfers from Capital Reserves	0.00	548,420.34	496,764.00	-51,656.34	110 %
	4999 Fund Balance Appropriation	0.00	0.00	2,650,543.00	2,650,543.00	0 %
	Account Group Total:	0.00	548,420.34	3,147,307.00	2,598,886.66	17 %
	Fund Total:	727,193.14	11,803,945.82	16,512,380.00	4,708,434.18	71 %
	Grand Total:	727,193.14	11,803,945.82	16,512,380.00	4,708,434.18	71 %

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
5000		Governing Body							
5100		411 Salaries and Wages	1,950.00	15,600.00	0.00	15,600.00	23,400.00	7,800.00	67 %
		421 FICA	149.19	1,193.52	0.00	1,193.52	1,790.00	596.48	67 %
		426 Workers Comp	0.00	47.05	0.00	47.05	54.00	6.95	87 %
		511 Professional services	0.00	0.00	0.00	0.00	3,000.00	3,000.00	0 %
		513 Travel and Training	425.00	628.46	0.00	628.46	1,000.00	371.54	63 %
		514 Uniforms	876.00	921.00	0.00	921.00	500.00	-421.00	184 %
		515 Advertising	0.00	506.66	0.00	506.66	2,000.00	1,493.34	25 %
		525 Insurance and Bonding	0.00	107,255.51	0.00	107,255.51	100,882.00	-6,373.51	106 %
		526 Communications	0.00	171.07	0.00	171.07	600.00	428.93	29 %
		534 Dues & Subscriptions	350.00	6,127.96	0.00	6,127.96	6,621.00	493.04	93 %
		551 Supplies and Materials	0.00	232.16	0.00	232.16	650.00	417.84	36 %
		566 Leased Equipment	282.68	2,134.52	0.00	2,134.52	3,604.00	1,469.48	59 %
		579 Miscellaneous	0.00	888.59	4,964.33	5,852.92	10,650.00	4,797.08	55 %
		Account Total:	4,032.87	135,706.50	4,964.33	140,670.83	154,751.00	14,080.17	91 %
5210		Administration							
		411 Salaries and Wages	22,397.88	182,025.74	0.00	182,025.74	285,645.00	103,619.26	64 %
		421 FICA	1,692.30	14,184.17	0.00	14,184.17	21,852.00	7,667.83	65 %
		423 Supplemental Retirement	3,046.10	26,168.83	0.00	26,168.83	38,848.00	12,679.17	67 %
		424 401K	1,119.90	9,620.94	0.00	9,620.94	14,282.00	4,661.06	67 %
		425 Medical/Dental/Vision	1,273.01	12,056.45	0.00	12,056.45	26,503.00	14,446.55	45 %
		426 Workers Comp	0.00	715.73	0.00	715.73	664.00	-51.73	108 %
		427 Life/ADD Insurance	86.93	629.30	0.00	629.30	126.00	-503.30	499 %
		511 Professional services	0.00	0.00	0.00	0.00	3,000.00	3,000.00	0 %
		512 Contracted Services	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
		513 Travel and Training	310.68	3,019.68	0.00	3,019.68	14,875.00	11,855.32	20 %
		514 Uniforms	348.55	401.54	0.00	401.54	450.00	48.46	89 %
		515 Advertising	0.00	1,366.44	0.00	1,366.44	1,000.00	-366.44	137 %
		526 Communications	42.74	1,034.29	0.00	1,034.29	1,911.00	876.71	54 %
		534 Dues & Subscriptions	240.90	4,179.30	0.00	4,179.30	3,630.00	-549.30	115 %
		535 Printing and Binding	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
		551 Supplies and Materials	1,264.50	2,393.27	0.00	2,393.27	4,000.00	1,606.73	60 %
		566 Leased Equipment	282.67	1,861.98	0.00	1,861.98	3,604.00	1,742.02	52 %
		577 Contingencies	0.00	0.00	0.00	0.00	0.00	0.00	0 %
		579 Miscellaneous	697.90	5,873.54	0.00	5,873.54	5,000.00	-873.54	117 %
		701 Transfer to Capital	0.00	0.00	0.00	0.00	0.00	0.00	0 %
		Account Total:	32,804.06	265,531.20	0.00	265,531.20	427,390.00	161,858.80	62 %
5220		Finance & Human Resources							
		411 Salaries and Wages	4,692.30	28,175.10	0.00	28,175.10	79,069.00	50,893.90	36 %
		421 FICA	320.70	2,054.17	0.00	2,054.17	6,049.00	3,994.83	34 %
		423 Supplemental Retirement	638.16	3,831.81	0.00	3,831.81	10,754.00	6,922.19	36 %
		424 401K	234.62	1,408.78	0.00	1,408.78	3,954.00	2,545.22	36 %
		425 Medical/Dental/Vision	1,397.86	1,471.96	0.00	1,471.96	17,388.00	15,916.04	8 %
		426 Workers Comp	0.00	201.21	0.00	201.21	184.00	-17.21	109 %
		427 Life/ADD Insurance	0.00	49.10	0.00	49.10	126.00	76.90	39 %
		511 Professional services	0.00	56,460.90	0.00	56,460.90	35,400.00	-21,060.90	159 %
		512 Contracted Services	7,776.98	88,778.05	0.00	88,778.05	77,784.00	-10,994.05	114 %

10 General fund
0

Org Account Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
513 Travel and Training	0.00	1,395.17	0.00	1,395.17	8,500.00	7,104.83	16 %
514 Uniforms	0.00	0.00	0.00	0.00	150.00	150.00	0 %
526 Communications	64.91	152.28	0.00	152.28	513.00	360.72	30 %
532 Bank Charges	519.61	6,106.24	0.00	6,106.24	10,500.00	4,393.76	58 %
534 Dues & Subscriptions	0.00	100.00	0.00	100.00	90.00	-10.00	111 %
551 Supplies and Materials	117.26	294.22	0.00	294.22	100.00	-194.22	294 %
555 Supplies and Materials -	0.00	0.00	0.00	0.00	700.00	700.00	0 %
Account Total:	15,762.40	190,478.99	0.00	190,478.99	251,261.00	60,782.01	76 %
5230							
Legal							
511 Professional services	11,709.00	36,707.00	0.00	36,707.00	65,460.00	28,753.00	56 %
Account Total:	11,709.00	36,707.00	0.00	36,707.00	65,460.00	28,753.00	56 %
5240							
Information Technology							
512 Contracted Services	6,895.00	57,828.90	0.00	57,828.90	95,291.00	37,462.10	61 %
528 Telephone and	2,665.24	18,481.21	0.00	18,481.21	38,200.00	19,718.79	48 %
529 Cable Access Channel	0.00	13,396.05	0.00	13,396.05	28,000.00	14,603.95	48 %
534 Dues & Subscriptions	1,099.50	15,286.00	0.00	15,286.00	20,940.00	5,654.00	73 %
Account Total:	10,659.74	104,992.16	0.00	104,992.16	182,431.00	77,438.84	58 %
5300							
Police							
411 Salaries and Wages	88,601.93	694,305.25	0.00	694,305.25	1,104,015.00	409,709.75	63 %
413 Salaries and Wages	7,184.20	48,636.16	0.00	48,636.16	47,475.00	-1,161.16	102 %
414 Police Separation	711.38	5,843.48	0.00	5,843.48	9,250.00	3,406.52	63 %
421 FICA	7,155.75	57,108.30	0.00	57,108.30	93,136.00	36,027.70	61 %
423 Supplemental Retirement	14,374.15	115,143.19	0.00	115,143.19	188,714.00	73,570.81	61 %
424 401K	4,789.32	38,559.02	0.00	38,559.02	59,948.00	21,388.98	64 %
425 Medical/Dental/Vision	11,977.25	78,337.58	0.00	78,337.58	127,277.00	48,939.42	62 %
426 Workers Comp	0.00	38,467.18	0.00	38,467.18	34,435.00	-4,032.18	112 %
427 Life/ADD Insurance	431.88	3,009.64	0.00	3,009.64	485.00	-2,524.64	621 %
512 Contracted Services	1,818.00	101,547.09	51,443.00	152,990.09	156,331.00	3,340.91	98 %
513 Travel and Training	1,089.15	11,676.05	4,826.36	16,502.41	20,000.00	3,497.59	83 %
514 Uniforms	1,317.48	11,590.26	0.00	11,590.26	10,500.00	-1,090.26	110 %
515 Advertising	0.00	0.00	0.00	0.00	500.00	500.00	0 %
521 Repairs & Maintenance	160.13	1,137.55	0.00	1,137.55	3,000.00	1,862.45	38 %
524 Vehicles Repairs and	644.93	8,754.57	2,873.55	11,628.12	15,945.00	4,316.88	73 %
526 Communications	884.83	19,757.46	0.00	19,757.46	27,000.00	7,242.54	73 %
534 Dues & Subscriptions	1,770.00	13,803.42	0.00	13,803.42	14,981.00	1,177.58	92 %
535 Printing and Binding	0.00	983.61	0.00	983.61	750.00	-233.61	131 %
551 Supplies and Materials	202.46	8,606.49	0.00	8,606.49	11,458.00	2,851.51	75 %
552 Vehicle Supplies and	2,093.58	15,618.95	0.00	15,618.95	38,390.00	22,771.05	41 %
553 Police Supplies and	259.77	8,561.51	1,171.50	9,733.01	14,705.00	4,971.99	66 %
554 Police Supplies and	200.00	6,577.82	0.00	6,577.82	4,490.00	-2,087.82	146 %
561 Capital Outlay - over	24,271.48	115,019.42	9,086.21	124,105.63	124,762.00	656.37	99 %
564 Debt Service	0.00	132,692.36	0.00	132,692.36	132,547.00	-145.36	100 %
566 Leased Equipment	132.80	887.63	0.00	887.63	4,206.00	3,318.37	21 %
579 Miscellaneous	182.15	4,553.11	0.00	4,553.11	5,000.00	446.89	91 %
Account Total:	170,252.62	1,541,177.10	69,400.62	1,610,577.72	2,249,300.00	638,722.28	72 %

10 General fund
0

Org Account Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
411 Salaries and Wages	75,803.90	654,467.33	0.00	654,467.33	1,071,498.00	417,030.67	61 %
412 Salaries and Wages	1,008.00	12,954.64	0.00	12,954.64	15,000.00	2,045.36	86 %
413 Salaries and Wages	5,964.57	37,551.24	0.00	37,551.24	52,000.00	14,448.76	72 %
421 FICA	6,072.11	53,828.00	0.00	53,828.00	92,221.00	38,393.00	58 %
423 Supplemental Retirement	11,185.78	98,223.31	0.00	98,223.31	159,868.00	61,644.69	61 %
424 401K	4,064.46	35,690.56	0.00	35,690.56	58,775.00	23,084.44	61 %
425 Medical/Dental/Vision	13,111.68	93,872.98	0.00	93,872.98	155,474.00	61,601.02	60 %
426 Workers Comp	0.00	50,984.34	0.00	50,984.34	40,762.00	-10,222.34	125 %
427 Life/ADD Insurance	455.96	2,900.29	0.00	2,900.29	466.00	-2,434.29	622 %
514 Uniforms	49.42	49.42	0.00	49.42	0.00	-49.42	*** %
524 Vehicles Repairs and	0.00	0.00	0.00	0.00	3,000.00	3,000.00	0 %
526 Communications	703.97	3,068.15	0.00	3,068.15	6,103.00	3,034.85	50 %
552 Vehicle Supplies and	173.91	540.17	0.00	540.17	4,000.00	3,459.83	14 %
562 Capital Outlay - under	13,500.00	13,500.00	0.00	13,500.00	20,000.00	6,500.00	68 %
563 Subsidies and Allocations	0.00	224,250.00	74,750.00	299,000.00	299,000.00	0.00	100 %
564 Debt Service	0.00	87,685.00	0.00	87,685.00	87,685.00	0.00	100 %
579 Miscellaneous	0.00	253.47	0.00	253.47	0.00	-253.47	*** %
Account Total:	132,093.76	1,369,818.90	74,750.00	1,444,568.90	2,065,852.00	621,283.10	70 %
5410 Ocean Rescue							
512 Contracted Services	0.00	614,000.00	0.00	614,000.00	760,000.00	146,000.00	81 %
526 Communications	185.23	1,364.20	0.00	1,364.20	3,000.00	1,635.80	45 %
551 Supplies and Materials	0.00	33.69	0.00	33.69	1,500.00	1,466.31	2 %
Account Total:	185.23	615,397.89	0.00	615,397.89	764,500.00	149,102.11	80 %
5510 Communication & Events							
411 Salaries and Wages	13,104.07	109,519.75	0.00	109,519.75	170,415.00	60,895.25	64 %
421 FICA	1,002.48	8,378.33	0.00	8,378.33	13,037.00	4,658.67	64 %
423 Supplemental Retirement	1,782.16	14,894.76	0.00	14,894.76	23,176.00	8,281.24	64 %
424 401K	655.20	5,475.98	0.00	5,475.98	8,521.00	3,045.02	64 %
425 Medical/Dental/Vision	1,187.78	6,848.02	0.00	6,848.02	13,160.00	6,311.98	52 %
426 Workers Comp	0.00	4,317.56	0.00	4,317.56	3,772.00	-545.56	114 %
427 Life/ADD Insurance	62.59	459.67	0.00	459.67	75.00	-384.67	613 %
512 Contracted Services	0.00	165,425.71	21,603.02	187,028.73	193,000.00	5,971.27	97 %
513 Travel and Training	0.00	714.31	0.00	714.31	3,480.00	2,765.69	21 %
514 Uniforms	248.55	248.55	0.00	248.55	300.00	51.45	83 %
515 Advertising	0.00	20,809.00	4,785.00	25,594.00	31,000.00	5,406.00	83 %
526 Communications	154.02	1,391.72	0.00	1,391.72	1,846.00	454.28	75 %
534 Dues & Subscriptions	1,229.98	11,940.68	1,188.00	13,128.68	14,722.00	1,593.32	89 %
535 Printing and Binding	0.00	0.00	0.00	0.00	5,300.00	5,300.00	0 %
551 Supplies and Materials	756.00	7,758.35	0.00	7,758.35	7,000.00	-758.35	111 %
556 Merchandise for Resale	0.00	10,266.67	0.00	10,266.67	12,000.00	1,733.33	86 %
580 Miscellaneous - Events	0.00	9,700.00	0.00	9,700.00	10,600.00	900.00	92 %
Account Total:	20,182.83	378,149.06	27,576.02	405,725.08	511,404.00	105,678.92	79 %
5610 Community Development							
411 Salaries and Wages	18,490.57	148,400.02	0.00	148,400.02	241,981.00	93,580.98	61 %
417 Board Stipends	0.00	3,400.00	0.00	3,400.00	8,100.00	4,700.00	42 %
421 FICA	1,342.11	11,084.26	0.00	11,084.26	18,512.00	7,427.74	60 %
423 Supplemental Retirement	2,514.72	20,856.70	0.00	20,856.70	32,908.00	12,051.30	63 %

10 General fund
0

Org Account Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
424 401K	924.52	7,667.80	0.00	7,667.80	12,099.00	4,431.20	63 %
425 Medical/Dental/Vision	4,404.80	28,400.03	0.00	28,400.03	29,583.00	1,182.97	96 %
426 Workers Comp	0.00	5,060.52	0.00	5,060.52	4,426.00	-634.52	114 %
427 Life/ADD Insurance	95.66	672.06	0.00	672.06	107.00	-565.06	628 %
511 Professional services	0.00	750.00	0.00	750.00	8,000.00	7,250.00	9 %
513 Travel and Training	50.00	3,942.39	0.00	3,942.39	12,850.00	8,907.61	31 %
514 Uniforms	272.90	272.90	0.00	272.90	600.00	327.10	45 %
515 Advertising	0.00	0.00	0.00	0.00	1,200.00	1,200.00	0 %
520 Technology Hardware &	0.00	0.00	0.00	0.00	2,220.00	2,220.00	0 %
524 Vehicles Repairs and	0.00	558.65	558.65	1,117.30	1,000.00	-117.30	112 %
526 Communications	964.83	2,266.22	0.00	2,266.22	4,139.00	1,872.78	55 %
534 Dues & Subscriptions	1,061.24	2,801.18	0.00	2,801.18	4,000.00	1,198.82	70 %
535 Printing and Binding	0.00	0.00	0.00	0.00	240.00	240.00	0 %
551 Supplies and Materials	435.30	1,254.21	0.00	1,254.21	2,800.00	1,545.79	45 %
552 Vehicle Supplies and	90.48	578.30	0.00	578.30	700.00	121.70	83 %
566 Leased Equipment	282.67	2,136.48	0.00	2,136.48	3,604.00	1,467.52	59 %
579 Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
Account Total:	30,929.80	240,101.72	558.65	240,660.37	391,069.00	150,408.63	62 %
5620							
Inspections	12,367.20	100,202.45	0.00	100,202.45	164,236.00	64,033.55	61 %
411 Salaries and Wages	900.90	7,611.14	0.00	7,611.14	12,564.00	4,952.86	61 %
421 FICA	1,681.96	13,982.98	0.00	13,982.98	22,336.00	8,353.02	63 %
423 Supplemental Retirement	618.36	5,140.82	0.00	5,140.82	8,212.00	3,071.18	63 %
424 401K	1,153.65	9,553.37	0.00	9,553.37	20,889.00	11,335.63	46 %
425 Medical/Dental/Vision	0.00	2,397.95	0.00	2,397.95	2,103.00	-294.95	114 %
426 Workers Comp	47.59	351.48	0.00	351.48	72.00	-279.48	488 %
427 Life/ADD Insurance	530.25	1,120.25	0.00	1,120.25	1,700.00	579.75	66 %
513 Travel and Training	95.35	95.35	0.00	95.35	400.00	304.65	24 %
514 Uniforms	115.00	0.00	0.00	0.00	1,250.00	1,250.00	0 %
524 Vehicles Repairs and	0.00	0.00	0.00	0.00	913.00	-128.69	114 %
526 Communications	0.00	9,600.00	0.00	9,600.00	10,100.00	500.00	95 %
534 Dues & Subscriptions	23.05	41.42	0.00	41.42	500.00	458.58	8 %
551 Supplies and Materials	36.10	252.83	0.00	252.83	1,600.00	1,347.17	16 %
552 Vehicle Supplies and	282.67	2,136.49	0.00	2,136.49	3,604.00	1,467.51	59 %
566 Leased Equipment	0.00	792.00	0.00	792.00	3,000.00	2,208.00	26 %
579 Miscellaneous	0.00	0.00	0.00	0.00	253,479.00	99,158.78	61 %
Account Total:	17,852.08	154,320.22	0.00	154,320.22	253,479.00	99,158.78	61 %
5720							
Public Facilities	5,360.00	43,269.71	0.00	43,269.71	70,286.00	27,016.29	62 %
411 Salaries and Wages	1,018.50	7,903.93	0.00	7,903.93	19,980.00	12,076.07	40 %
412 Salaries and Wages	487.95	4,052.78	0.00	4,052.78	6,905.00	2,852.22	59 %
421 FICA	728.96	6,082.57	0.00	6,082.57	9,559.00	3,476.43	64 %
423 Supplemental Retirement	268.00	2,236.24	0.00	2,236.24	3,514.00	1,277.76	64 %
424 401K	624.91	4,471.88	0.00	4,471.88	6,580.00	2,108.12	68 %
425 Medical/Dental/Vision	0.00	4,351.41	0.00	4,351.41	3,157.00	-1,194.41	138 %
426 Workers Comp	28.72	213.26	0.00	213.26	41.00	-172.26	520 %
427 Life/ADD Insurance	469.42	11,488.81	0.00	11,488.81	88,000.00	76,511.19	13 %
511 Professional services	6,033.75	71,699.56	1,365.75	73,065.31	141,032.00	67,966.69	52 %
512 Contracted Services	229.55	229.55	0.00	229.55	600.00	370.45	38 %
514 Uniforms							

10 General fund
0

Org Account Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
521 Repairs & Maintenance	21,374.88	66,910.12	586.59	67,496.71	108,400.00	40,903.29	62 %
522 Boardwalk Repairs	0.00	160.03	0.00	160.03	16,000.00	15,839.97	1 %
524 Vehicles Repairs and	0.00	285.60	0.00	285.60	500.00	214.40	57 %
526 Communications	118.84	356.52	0.00	356.52	512.00	155.48	70 %
527 Utilities	1,447.93	10,913.55	0.00	10,913.55	15,300.00	4,386.45	71 %
534 Dues & Subscriptions	0.00	900.00	0.00	900.00	780.00	-120.00	115 %
551 Supplies and Materials	536.57	16,153.28	0.00	16,153.28	25,000.00	8,846.72	65 %
552 Vehicle Supplies and	0.00	250.20	0.00	250.20	1,000.00	749.80	25 %
561 Capital Outlay - over	0.00	2,052,338.94	0.00	2,052,338.94	2,048,241.00	-4,097.94	100 %
564 Debt Service	0.00	136,666.71	0.00	136,666.71	177,466.00	40,799.29	77 %
579 Miscellaneous	0.00	382.01	0.00	382.01	3,000.00	2,617.99	13 %
Account Total:	38,727.98	2,441,316.66	1,952.34	2,443,269.00	2,745,853.00	302,584.00	89 %
5740 Streets & Highways							
511 Professional services	0.00	93.75	0.00	93.75	61,000.00	60,906.25	0 %
512 Contracted Services	2,523.50	51,916.92	2,133.00	54,049.92	62,854.00	8,804.08	86 %
521 Repairs & Maintenance	4,200.00	12,522.76	0.00	12,522.76	15,000.00	2,477.24	83 %
526 Communications	114.15	114.15	0.00	114.15	0.00	-114.15	*** %
527 Utilities	183.61	3,717.53	0.00	3,717.53	4,780.00	1,062.47	78 %
551 Supplies and Materials	0.00	1,464.10	905.85	2,369.95	13,000.00	10,630.05	18 %
561 Capital Outlay - over	0.00	57,615.00	0.00	57,615.00	174,000.00	116,385.00	33 %
579 Miscellaneous	0.00	1,999.00	0.00	1,999.00	2,000.00	1.00	100 %
Account Total:	7,021.26	129,443.21	3,038.85	132,482.06	332,634.00	200,151.94	40 %
5750 Sanitation							
516 Contracted Services -	185,999.55	742,042.91	0.00	742,042.91	1,111,580.00	369,537.09	67 %
517 Contracted Services -	35,208.32	213,562.29	0.00	213,562.29	331,195.00	117,632.71	64 %
Account Total:	221,207.87	955,605.20	0.00	955,605.20	1,442,775.00	487,169.80	66 %
5770 Environmental Protection							
511 Professional services	0.00	33,324.30	0.00	33,324.30	60,420.00	27,095.70	55 %
521 Repairs & Maintenance	0.00	70,992.12	0.00	70,992.12	106,000.00	35,007.88	67 %
551 Supplies and Materials	3,415.00	10,906.00	0.00	10,906.00	12,500.00	1,594.00	87 %
561 Capital Outlay - over	3,690.00	13,940.00	0.00	13,940.00	168,420.00	154,480.00	8 %
564 Debt Service	0.00	2,973,931.34	0.00	2,973,931.34	2,922,275.00	-51,656.34	102 %
579 Miscellaneous	0.00	71.91	0.00	71.91	1,500.00	1,428.09	5 %
Account Total:	7,105.00	3,103,165.67	0.00	3,103,165.67	3,271,115.00	167,949.33	95 %
Account Group Total:	720,526.50	11,661,911.48	182,240.81	11,844,152.29	15,109,274.00	3,265,121.71	78 %
9000 Non-departmental							
577 Contingencies	0.00	0.00	0.00	0.00	54,251.00	54,251.00	0 %
701 Transfer to Capital	0.00	1,145,410.28	0.00	1,145,410.28	1,348,855.00	203,444.72	85 %
Account Total:	0.00	1,145,410.28	0.00	1,145,410.28	1,403,106.00	257,695.72	82 %
Account Group Total:	0.00	1,145,410.28	0.00	1,145,410.28	1,403,106.00	257,695.72	82 %

10 General fund
0

Org Account Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
Organization Total:	720,526.50	12,807,321.76	182,240.81	12,989,562.57	16,512,380.00	3,522,817.43	79 %
Fund Total:	720,526.50	12,807,321.76	182,240.81	12,989,562.57	16,512,380.00	3,522,817.43	79 %
Grand Total:	720,526.50	12,807,321.76	182,240.81	12,989,562.57	16,512,380.00	3,340,576.62	79 %

Fiscal Year 2024-25 Expenditure	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Governing Body	154,751	154,751	103,040	2,476	3,597	8,438	4,303	7,074	2,746	4,033					135,707	87.7%	137,048	89.4%
Administration	427,390	427,390	20,473	43,925	28,451	31,845	43,509	32,686	31,837	32,804					265,531	62.1%	487,719	63.0%
Finance & Human Resources	251,261	251,261	8,524	9,541	51,723	35,225	14,621	34,780	20,302	15,762					190,479	75.8%	125,966	93.3%
Legal	65,460	65,460	0	3,878	8,148	4,050	5,265	3,658	0	11,709					36,707	56.1%	73,436	65.7%
Information Technology	178,111	182,431	6,919	9,974	22,293	10,375	11,887	15,733	17,151	10,660					104,992	57.6%	92,488	47.6%
Police	2,238,842	2,249,300	176,660	121,602	326,684	140,074	283,634	156,700	165,571	170,253					1,541,177	68.5%	1,496,432	69.4%
Fire	2,065,852	2,065,852	229,400	101,545	205,365	115,347	220,733	132,953	232,381	132,094					1,369,819	66.3%	1,354,690	67.0%
Ocean Rescue	764,500	764,500	300,000	95,370	85,287	74,185	185	0	60,185	185					615,398	80.5%	571,329	81.4%
Communication & Special Events	511,404	511,404	70,234	63,689	68,856	75,992	37,416	22,670	19,108	20,183					378,149	73.9%	191,552	81.3%
Community Development	391,069	391,069	25,822	25,376	30,063	28,398	39,892	29,392	30,029	30,930					240,102	61.4%	218,402	58.3%
Inspections	253,479	253,479	15,684	26,298	17,604	16,698	24,740	17,254	18,190	17,852					154,320	60.9%	150,199	63.2%
Public Facilities	670,361	2,745,853	14,980	33,597	40,963	30,113	194,227	2,048,134	40,574	38,728					2,441,317	88.9%	401,208	74.7%
Streets & Highways	137,634	332,634	1,086	5,811	21,888	11,041	39,116	38,216	5,263	7,021					129,443	38.9%	2,788,281	59.1%
Sanitation	1,442,775	1,442,775	117,708	122,340	119,007	117,563	126,672	117,094	14,014	221,208					955,605	66.2%	765,035	56.8%
Environmental Protection	845,604	3,271,115	0	37,383	48,075	7,230	4,975	2,960,337	38,061	7,105					3,103,166	94.9%	761,730	22.1%
Transfers	1,348,855	1,348,855	0	0	0	0	0	0	1,145,410	0				0	1,145,410	84.9%	0	0.0%
Contingency	95,251	54,251	0	0	0	0	0	0	0	0				0	0	0.0%	0	0.0%
Total	11,842,599	16,512,380	1,090,529	703,005	1,078,004	706,574	1,051,177	5,616,681	1,840,824	720,527	0	0	0	0	12,807,322	77.6%	9,555,517	51.5%

Fiscal Year 2024-25 Revenue	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Ad Valorem Taxes	4,741,190	4,741,190	0	19,656	950,448	679,853	268,435	1,725,113	599,202	434,435					4,677,141	98.6%	4,067,083	98.2%
MSD Taxes	1,012,675	1,012,674	0	4,715	186,839	125,318	58,977	395,451	160,088	66,523					997,912	98.5%	986,141	97.7%
Local Govt Sales Tax	1,900,000	1,900,000	0	0	264,214	269,969	242,596	176,144	142,414	136,554					1,231,891	64.8%	1,281,791	62.5%
Real Estate Transfer Tax	375,000	375,000	0	0	0	114,481	0	112,261	0	0				226,742	60.5%	236,195	55.6%	
Occupancy Tax	2,000,000	2,000,000	0	471,437	383,396	207,816	94,327	45,417	32,989	0				1,235,382	61.8%	1,412,610	70.6%	
Grants	42,549	186,549	0	0	12,500	0	5,000	0	0	0				17,500	9.4%	0	0.0%	
ABC and Beer & Wine	92,500	92,500	0	0	0	30,780	0	0	0	0				30,780	33.3%	78,259	85.2%	
Utility Taxes	410,000	410,000	0	111,264	0	0	160,465	0	0	0				271,729	66.3%	235,550	56.2%	
Permits and Fees	208,000	178,000	13,167	11,037	11,553	17,471	17,532	11,293	24,453	20,045				126,551	71.1%	124,828	70.9%	
Interest & Sale of Assets	330,000	330,000	52,701	27,926	26,008	29,373	29,088	30,000	71,144	29,103				295,342	89.5%	347,684	69.9%	
Transfers	496,764	496,764	0	0	0	0	0	0	548,420	0				548,420	110.4%	0	0.0%	
Debt Proceeds	124,762	2,000,000	0	0	0	0	2,000,000	0	0	0				2,000,000	100.0%	0	0.0%	
Fund Balance Appropriated	0	2,650,543	0	0	0	0	0	0	0	0				0	0	0	0.0%	
Other Revenue	109,160	139,160	16,059	45,356	12,835	25,943	13,306	7,015	16,498	7,543				144,556	103.9%	264,704	160.5%	
Total	11,842,599	16,512,380	81,927	108,690	2,047,098	1,676,584	842,749	4,599,807	1,719,898	727,193	0	0	0	0	11,803,946	71.5%	9,034,254	47.2%

Prior Year Total	(521,262)
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Fiscal Year 2024-25	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total
Revenues vs. Expenditures	(1,008,602)	(594,316)	969,094	970,009	(208,428)	(1,016,874)	(120,926)	6,667	-	-	-	-	(1,003,376)

**Monthly Cash Balance and Tax Summary
Town of Duck, North Carolina**

Bank Cash Balances (Not General Ledger Balances)

Account	2/28/2025	2/28/2024	Percent Change	Current Yield on Account
NCCMT Government Port (4066)	\$11,153,346	\$7,386,632	50.99%	5.02%
General Checking Account (1398)	\$251,143	\$1,190,904	-78.91%	1.92%
PNC Money Market (4455)	\$1,288,058	\$1,107,800	16.27%	1.87%
PNC MM Property Checking Account (3538)	\$104,235	\$55,090		
PNC MM BN	\$0.00	\$1,427,974	-92.70%	1.92%
Total:	\$12,796,782	\$11,168,400	14.58%	

Tax Summary

	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$4,710,690.00	\$4,641,082	\$69,608	98.52%
MSD-A	\$655,062.27	\$642,538	\$12,525	98.09%
MSD-B	\$357,612.25	\$350,031	\$7,581	97.88%
Total:	\$5,723,364.52	\$5,633,651	\$89,713	98.43%

Tax collections reported are through February 28, 2025.

*Accounts closed and consolidated in PNC Money Market Account. New accounting system maintains fund and interest segregation.