



February 21, 2025

To: Drew Havens, Town Manager

From: Lauren Creech, Finance Administrator

Re: January Financial Statements

Revenues

- Property tax revenues continue to track similarly to last year, with a 0.2% increase.
- MSD collections are performing well, showing a 3.9% increase compared to last year.
- Sales and Use Tax revenue of \$142,414 keeps us on track with the budget, though it reflects a slight decrease from last year.
- Real Estate Transfer Taxes are down overall compared to last year, but collections relative to the budget are up 4.9%.
- Occupancy tax collections are down this year as expected and reflected in our budget. They are down 8.6% year to date as compared to last year.
- Utility tax revenue remains on track, up 8.1%.
- Permit and Fees revenue is closely aligned with both the budget and last year's figures.
- Interest and Sale of Assets revenue is performing well, up 19% over the prior year.
- We will continue monitoring major revenue sources closely in the coming months.

Expenses

- Overall, expenses remain within budget.
- Please note that expenditure item transfers totaling \$1,145,410 reflect beach nourishment capital reserve fund activity from July 2024 through January 2025.
- We will continue to monitor expenses closely.

Expenses vs. Revenues

For January 2025, the Town's expenditures exceeded revenues by \$120,926. This calculation includes transfers for beach nourishment on both the revenue (\$548,420) and expenditure (\$1,145,410) sides.

Total Funds on Hand

As of January 2025, total funds on hand (in the bank) increased by 8.61% compared to the same period last year.

Financial Health

The January financials reflect the Town of Duck's strong financial health, with revenues meeting expectations and expenditures well-managed. Substantial fund balances provide stability and flexibility, supporting both current operations and future needs.

General

- Managers receive outstanding purchase orders and expense-to-budget reports to identify errors, increase awareness, and ensure budget compliance.
- Revenue postings are being monitored, and Square reports are regularly compared to receipts to ensure accuracy due to the increased volume of Square payments from permits and fees. This procedure will help simplify month-end reconciliation.

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10	General fund					
4100	* Tax Revenues					
4111	Ad valorem tax - CY	592,585.71	4,212,354.93	4,710,690.00	498,335.07	89 %
4112	Ad valorem tax - PY	400.75	2,598.56	3,000.00	401.44	87 %
4113	Interest & penalties	122.06	371.50	0.00	-371.50	%
4120	Vehicle Property Tax	6,093.23	27,380.72	27,500.00	119.28	100 %
4141	Occupancy Taxes	45,417.23	1,202,392.59	2,000,000.00	797,607.41	60 %
4142	Ad valorem tax - CY MSDA	101,583.32	599,353.33	655,062.00	55,708.67	91 %
4143	Ad valorem tax - CY MSDB	57,513.97	327,486.87	357,612.00	30,125.13	92 %
4144	Real Estate Transfer Tax	112,261.06	226,742.12	375,000.00	148,257.88	60 %
4145	Ad valorem tax - PY MSD	236.08	236.53	0.00	-236.53	%
4146	Ad valorem tax - CY MSDA Veh	653.63	3,127.30	0.00	-3,127.30	%
4147	Ad valorem tax - CY MSDB Veh	101.37	1,185.04	0.00	-1,185.04	%
	Account Group Total:	916,968.41	6,603,229.49	8,128,864.00	1,525,634.51	81 %
4200	* Intergovernmental					
4210	ABC revenue	0.00	30,780.00	90,000.00	59,220.00	34 %
4231	NCBOR - Beer & Wine Tax	0.00	0.00	2,500.00	2,500.00	0 %
4232	NCBOR - Local Government Sales & Use Tax	142,413.72	1,095,336.46	1,900,000.00	804,663.54	58 %
4233	NCBOR - Solid Waste Disposal Tax	0.00	155.43	560.00	404.57	28 %
4234	NCBOR - Utility Franchise Tax	0.00	271,729.03	410,000.00	138,270.97	66 %
	Account Group Total:	142,413.72	1,398,000.92	2,403,060.00	1,005,059.08	58 %
4300	* Investment Income					
4310	Interest earnings	28,869.20	183,312.94	300,000.00	116,687.06	61 %
4311	FEMA Sinking Fund Interest	0.00	17,255.64	0.00	-17,255.64	%
	Account Group Total:	28,869.20	200,568.58	300,000.00	99,431.42	67 %
4400	* Sale of Services					
4430	Rents	2,151.57	27,186.40	30,000.00	2,813.60	91 %
	Account Group Total:	2,151.57	27,186.40	30,000.00	2,813.60	91 %
4500	* Fees and Fines					
4540	Planning & Zoning Fees	23,503.32	99,780.95	172,000.00	72,219.05	58 %
4542	Other Planning & Zoning Fees	949.71	6,724.71	6,000.00	-724.71	112 %
	Account Group Total:	24,453.03	106,505.66	178,000.00	71,494.34	60 %
4600	* Grants & Donations					
4611	Visitor's Bureau Grant	0.00	0.00	13,549.00	13,549.00	0 %
4612	Shoreline Grant	0.00	0.00	24,000.00	24,000.00	0 %
4613	Govt Acc Channel Grant	0.00	5,000.00	5,000.00	0.00	100 %
4615	Sup Clerk of Court Grant	22.50	171.00	500.00	329.00	34 %
4616	State Grants	0.00	12,500.00	144,000.00	131,500.00	9 %
4641	Memory Lane Revenue	2,263.19	9,335.97	45,000.00	35,644.03	21 %
4642	Police Donations	25.00	25.00	100.00	75.00	25 %
4643	Sponsorships	9,000.00	63,130.00	35,000.00	-28,130.00	180 %
	Account Group Total:	11,310.69	90,181.97	267,149.00	176,967.03	34 %
4700	* Miscellaneous					
4751	Capital Asset Sales	42,275.00	65,670.78	30,000.00	-35,670.78	219 %
4789	Debt Proceeds	0.00	2,000,000.00	2,000,000.00	0.00	100 %

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10 General fund						
4790	Miscellaneous	3,036.09	18,065.34	8,000.00	-10,065.34	226 %
4791	Merchandise Revenue	-7,288.10	11,635.10	20,000.00	8,364.90	58 %
4799	Prior Year PO Revenue	7,288.10	7,288.10	0.00	-7,288.10	%
	Account Group Total:	45,311.09	2,102,659.32	2,058,000.00	-44,659.32	102 %
4900 * Transfers and Appropriations						
4901	Transfers from Capital Reserves	548,420.34	548,420.34	496,764.00	-51,656.34	110 %
4999	Fund Balance Appropriation	0.00	0.00	2,650,543.00	2,650,543.00	0 %
	Account Group Total:	548,420.34	548,420.34	3,147,307.00	2,598,886.66	17 %
	Fund Total:	1,719,898.05	11,076,752.68	16,512,380.00	5,435,627.32	67 %
	Grand Total:	1,719,898.05	11,076,752.68	16,512,380.00	5,435,627.32	67 %

10 General fund

Account Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
5000						
5100 Governing Body						
411 Salaries and Wages	1,950.00	13,650.00	0.00	13,650.00	23,400.00	9,750.00
421 FICA	149.19	1,044.33	0.00	1,044.33	1,790.00	745.67
426 Workers Comp	0.00	47.05	0.00	47.05	54.00	6.95
511 Professional services	0.00	0.00	0.00	0.00	3,000.00	3,000.00
513 Travel and Training	0.00	203.46	0.00	203.46	1,000.00	796.54
514 Uniforms	0.00	45.00	798.05	843.05	500.00	-343.05
515 Advertising	157.50	506.66	0.00	506.66	2,000.00	1,493.34
525 Insurance and Bonding	0.00	107,255.51	0.00	107,255.51	100,882.00	-6,373.51
526 Communications	43.18	171.07	0.00	171.07	600.00	428.93
534 Dues & Subscriptions	0.00	5,777.96	0.00	5,777.96	6,621.00	843.04
551 Supplies and Materials	122.81	232.16	0.00	232.16	650.00	417.84
566 Leased Equipment	280.41	1,851.84	0.00	1,851.84	3,604.00	1,752.16
579 Miscellaneous	43.00	888.59	4,964.33	5,852.92	10,650.00	4,797.08
Account Total:	2,746.09	131,673.63	5,762.38	137,436.01	154,751.00	17,314.99
5210 Administration						
411 Salaries and Wages	22,329.14	159,627.86	0.00	159,627.86	285,645.00	126,017.14
421 FICA	1,687.04	12,491.87	0.00	12,491.87	21,852.00	9,360.13
423 Supplemental Retirement (LIGERS)	3,036.75	23,122.73	0.00	23,122.73	38,848.00	15,725.27
424 401K	1,116.46	8,501.04	0.00	8,501.04	14,282.00	5,780.96
425 Medical/Dental/Vision Insurance	1,816.85	10,783.44	0.00	10,783.44	26,503.00	15,719.56
426 Workers Comp	0.00	715.73	0.00	715.73	664.00	-51.73
427 Life/ADD Insurance	86.93	542.37	0.00	542.37	126.00	-416.37
511 Professional services	0.00	0.00	0.00	0.00	3,000.00	3,000.00
512 Contracted Services	0.00	0.00	0.00	0.00	1,000.00	1,000.00
513 Travel and Training	300.00	2,709.00	0.00	2,709.00	14,875.00	12,166.00
514 Uniforms	0.00	52.99	0.00	52.99	450.00	397.01
515 Advertising	0.00	1,366.44	0.00	1,366.44	1,000.00	-366.44
526 Communications	146.97	991.55	0.00	991.55	1,911.00	919.45
534 Dues & Subscriptions	110.90	3,938.40	0.00	3,938.40	3,630.00	-308.40
535 Printing and Binding	0.00	0.00	0.00	0.00	1,000.00	1,000.00
551 Supplies and Materials	214.99	1,128.77	0.00	1,128.77	4,000.00	2,871.23
566 Leased Equipment	280.41	1,579.31	0.00	1,579.31	3,604.00	2,024.69
577 Contingencies	0.00	0.00	0.00	0.00	0.00	0.00
579 Miscellaneous	710.90	5,175.64	0.00	5,175.64	5,000.00	-175.64
701 Transfer to Capital Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00
Account Total:	31,837.34	232,727.14	0.00	232,727.14	427,390.00	194,662.86
5220 Finance & Human Resources						
411 Salaries and Wages	2,697.35	23,482.80	0.00	23,482.80	79,069.00	55,586.20
421 FICA	187.22	1,733.47	0.00	1,733.47	6,049.00	4,315.53
423 Supplemental Retirement (LIGERS)	366.84	3,193.65	0.00	3,193.65	10,754.00	7,560.35
424 401K	134.87	1,174.16	0.00	1,174.16	3,954.00	2,779.84
425 Medical/Dental/Vision Insurance	0.00	74.10	0.00	74.10	17,388.00	17,313.90
426 Workers Comp	0.00	201.21	0.00	201.21	184.00	-17.21
427 Life/ADD Insurance	0.00	49.10	0.00	49.10	126.00	76.90
511 Professional services	4,362.50	56,460.90	0.00	56,460.90	35,460.00	-21,060.90
512 Contracted Services	11,728.82	81,001.07	0.00	81,001.07	77,784.00	-3,217.07
513 Travel and Training	0.00	1,395.17	0.00	1,395.17	8,500.00	7,104.83

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
514	Uniforms	0.00	0.00	0.00	0.00	150.00	150.00
526	Communications	-95.00	87.37	0.00	87.37	513.00	425.63
532	Bank Charges	803.93	5,586.63	0.00	5,586.63	10,500.00	4,913.37
534	Dues & Subscriptions	100.00	100.00	0.00	100.00	90.00	-10.00
551	Supplies and Materials	15.26	176.96	0.00	176.96	100.00	-76.96
555	Supplies and Materials - Employee	0.00	0.00	0.00	0.00	700.00	700.00
	Account Total:	20,301.79	174,716.59	0.00	174,716.59	251,261.00	76,544.41
5230	Legal						
511	Professional services	0.00	24,998.00	0.00	24,998.00	65,460.00	40,462.00
	Account Total:	0.00	24,998.00	0.00	24,998.00	65,460.00	40,462.00
5240	Information Technology						
512	Contracted Services	6,895.00	50,933.90	0.00	50,933.90	95,291.00	44,357.10
528	Telephone and Communications	2,212.47	15,815.97	0.00	15,815.97	38,200.00	22,384.03
529	Cable Access Channel	6,944.44	13,396.05	0.00	13,396.05	28,000.00	14,603.95
534	Dues & Subscriptions	1,099.50	14,186.50	0.00	14,186.50	20,940.00	6,753.50
	Account Total:	17,151.41	94,332.42	0.00	94,332.42	182,431.00	88,098.58
5300	Police						
411	Salaries and Wages	96,832.52	605,703.32	0.00	605,703.32	1,104,015.00	498,311.68
413	Salaries and Wages (Overtime)	10,901.09	41,451.96	0.00	41,451.96	47,475.00	6,023.04
414	Police Speration Allowance	711.38	5,132.10	0.00	5,132.10	9,250.00	4,117.90
421	FICA	8,075.73	49,952.55	0.00	49,952.55	93,136.00	43,183.45
423	Supplemental Retirement (LIGERS)	16,171.06	100,769.04	0.00	100,769.04	188,714.00	87,944.96
424	401K	5,386.67	33,769.70	0.00	33,769.70	59,948.00	26,178.30
425	Medical/Dental/Vision Insurance	11,944.78	66,360.33	0.00	66,360.33	127,277.00	60,916.67
426	Workers Comp	0.00	38,467.18	0.00	38,467.18	34,435.00	-4,032.18
427	Life/ADD Insurance	432.04	2,577.76	0.00	2,577.76	485.00	-2,092.76
512	Contracted Services	856.00	99,729.09	51,938.00	151,667.09	156,331.00	4,663.91
513	Travel and Training	3,236.82	10,586.90	5,620.24	16,207.14	20,000.00	3,792.86
514	Uniforms	3,302.77	10,272.78	117.31	10,390.09	10,500.00	109.91
515	Advertising	0.00	0.00	0.00	0.00	500.00	500.00
521	Repairs & Maintenance	2.35	977.42	0.00	977.42	3,000.00	2,022.58
524	Vehicles Repairs and Maintenance	763.67	8,109.64	2,873.55	10,983.19	15,945.00	4,961.81
526	Communications	1,222.30	18,872.63	0.00	18,872.63	27,000.00	8,127.37
534	Dues & Subscriptions	2,509.42	12,033.42	1,000.00	13,033.42	14,981.00	1,947.58
535	Printing and Binding	0.00	983.61	0.00	983.61	750.00	-233.61
551	Supplies and Materials	203.35	8,404.03	0.00	8,404.03	11,458.00	3,053.97
552	Vehicle Supplies and Materials	1,710.13	13,525.37	0.00	13,525.37	38,390.00	24,864.63
553	Police Supplies and Materials	390.45	8,301.74	1,171.50	9,473.24	14,705.00	5,231.76
554	Police Supplies and Materials -	0.00	6,377.82	0.00	6,377.82	4,490.00	-1,887.82
561	Capital Outlay - over \$5,000	0.00	90,747.94	32,098.04	122,845.98	124,762.00	1,916.02
564	Debt Service	0.00	132,692.36	0.00	132,692.36	132,547.00	-145.36
566	Leased Equipment	153.37	754.83	0.00	754.83	4,206.00	3,451.17
579	Miscellaneous	765.46	4,370.96	90.00	4,460.96	5,000.00	539.04
	Account Total:	165,571.36	1,370,924.48	94,908.64	1,465,833.12	2,249,300.00	783,466.88

10 General fund

Account Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
5400 Fire						
411 Salaries and Wages	101,511.51	578,663.43	0.00	578,663.43	1,071,498.00	492,834.57
412 Salaries and Wages (part-time)	1,834.50	11,946.64	0.00	11,946.64	15,000.00	3,053.36
413 Salaries and Wages (Overtime)	11,574.56	31,586.67	0.00	31,586.67	52,000.00	20,413.33
421 FICA	8,545.40	47,755.89	0.00	47,755.89	92,221.00	44,465.11
423 Supplemental Retirement (LGRS)	15,435.63	87,037.53	0.00	87,037.53	159,868.00	72,830.47
424 401K	5,630.34	31,626.10	0.00	31,626.10	58,775.00	27,148.90
425 Medical/Dental/Vision Insurance	12,031.31	80,761.30	0.00	80,761.30	155,474.00	74,712.70
426 Workers Comp	0.00	50,984.34	0.00	50,984.34	40,762.00	-10,222.34
427 Life/ADD Insurance	363.19	2,444.33	0.00	2,444.33	466.00	-1,978.33
524 Vehicles Repairs and Maintenance	0.00	0.00	0.00	0.00	3,000.00	3,000.00
526 Communications	601.22	2,364.18	0.00	2,364.18	6,103.00	3,738.82
552 Vehicle Supplies and Materials	103.48	366.26	0.00	366.26	4,000.00	3,633.74
562 Capital Outlay - under \$5,000	0.00	0.00	0.00	0.00	20,000.00	20,000.00
563 Subsidies and Allocations	74,750.00	224,250.00	74,750.00	299,000.00	299,000.00	0.00
564 Debt Service	0.00	87,685.00	0.00	87,685.00	87,685.00	0.00
579 Miscellaneous	0.00	253.47	0.00	253.47	0.00	-253.47
Account Total:	232,381.14	1,237,725.14	74,750.00	1,312,475.14	2,065,852.00	753,376.86
5410 Ocean Rescue						
512 Contracted Services	60,000.00	614,000.00	0.00	614,000.00	760,000.00	146,000.00
526 Communications	185.23	1,178.97	0.00	1,178.97	3,000.00	1,821.03
551 Supplies and Materials	0.00	33.69	0.00	33.69	1,500.00	1,466.31
Account Total:	60,185.23	615,212.66	0.00	615,212.66	764,500.00	149,287.34
5510 Communication & Events						
411 Salaries and Wages	13,104.06	96,415.68	0.00	96,415.68	170,415.00	73,999.32
421 FICA	1,002.48	7,375.85	0.00	7,375.85	13,037.00	5,661.15
423 Supplemental Retirement (LGRS)	1,782.16	13,112.60	0.00	13,112.60	23,176.00	10,063.40
424 401K	655.20	4,820.78	0.00	4,820.78	8,521.00	3,700.22
425 Medical/Dental/Vision Insurance	1,187.78	5,660.24	0.00	5,660.24	13,160.00	7,499.76
426 Workers Comp	0.00	4,317.56	0.00	4,317.56	3,772.00	-545.56
427 Life/ADD Insurance	62.59	397.08	0.00	397.08	75.00	-322.08
512 Contracted Services	0.00	165,425.71	21,918.02	187,343.73	193,000.00	5,656.27
513 Travel and Training	0.00	714.31	0.00	714.31	3,480.00	2,765.69
514 Uniforms	0.00	0.00	201.35	201.35	300.00	98.65
515 Advertising	640.00	20,809.00	4,785.00	25,594.00	31,000.00	5,406.00
526 Communications	154.01	1,237.70	0.00	1,237.70	1,846.00	608.30
534 Dues & Subscriptions	179.87	10,710.70	1,817.90	12,528.60	14,722.00	2,193.40
535 Printing and Binding	0.00	0.00	0.00	0.00	5,300.00	5,300.00
551 Supplies and Materials	340.03	7,002.35	756.00	7,758.35	7,000.00	-758.35
556 Merchandise for Resale	0.00	10,266.67	0.00	10,266.67	12,000.00	1,733.33
580 Miscellaneous - Events	0.00	9,700.00	0.00	9,700.00	10,600.00	900.00
Account Total:	19,108.18	357,966.23	29,478.27	387,444.50	511,404.00	123,959.50
5610 Community Development						
411 Salaries and Wages	18,490.56	129,909.45	0.00	129,909.45	241,981.00	112,071.55
417 Board Stipends	450.00	3,400.00	0.00	3,400.00	8,100.00	4,700.00
421 FICA	1,342.10	9,742.15	0.00	9,742.15	18,512.00	8,769.85
423 Supplemental Retirement (LGRS)	2,514.72	18,341.98	0.00	18,341.98	32,908.00	14,566.02
424 401K	924.52	6,743.28	0.00	6,743.28	12,099.00	5,355.72

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
425	Medical/Dental/Vision Insurance	4,948.73	23,995.23	0.00	23,995.23	29,583.00	5,587.77
426	Workers Comp	0.00	5,060.52	0.00	5,060.52	4,426.00	-634.52
427	Life/ADD Insurance	95.66	576.40	0.00	576.40	107.00	-469.40
511	Professional services	0.00	750.00	0.00	750.00	8,000.00	7,250.00
513	Travel and Training	440.45	3,892.39	0.00	3,892.39	12,850.00	8,957.61
514	Uniforms	0.00	0.00	0.00	0.00	600.00	600.00
515	Advertising	0.00	0.00	0.00	0.00	1,200.00	1,200.00
520	Technology Hardware & Accessories	0.00	0.00	0.00	0.00	2,220.00	2,220.00
524	Vehicles Repairs and Maintenance	0.00	558.65	558.65	1,117.30	1,000.00	-117.30
526	Communications	298.97	1,301.39	0.00	1,301.39	4,139.00	2,837.61
534	Dues & Subscriptions	242.99	1,739.94	0.00	1,739.94	4,000.00	2,260.06
535	Printing and Binding	0.00	0.00	0.00	0.00	240.00	240.00
551	Supplies and Materials	0.00	818.91	0.00	818.91	2,800.00	1,981.09
552	Vehicle Supplies and Materials	0.00	487.82	0.00	487.82	700.00	212.18
566	Leased Equipment	280.40	1,853.81	0.00	1,853.81	3,604.00	1,750.19
579	Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00
	Account Total:	30,029.10	209,171.92	558.65	209,730.57	391,069.00	181,338.43
5620	Inspections						
411	Salaries and Wages	12,315.20	87,835.25	0.00	87,835.25	164,236.00	76,400.75
421	FICA	896.93	6,710.24	0.00	6,710.24	12,564.00	5,853.76
423	Supplemental Retirement (LIGERS)	1,674.88	12,301.02	0.00	12,301.02	22,336.00	10,034.98
424	401K	615.76	4,522.46	0.00	4,522.46	8,212.00	3,689.54
425	Medical/Dental/Vision Insurance	1,153.65	8,399.72	0.00	8,399.72	20,889.28	12,489.28
426	Workers Comp	0.00	2,397.95	0.00	2,397.95	2,103.00	-294.95
427	Life/ADD Insurance	47.59	303.89	0.00	303.89	72.00	-231.89
513	Travel and Training	200.00	590.00	0.00	590.00	1,700.00	1,110.00
514	Uniforms	0.00	0.00	0.00	0.00	400.00	400.00
524	Vehicles Repairs and Maintenance	0.00	0.00	0.00	0.00	1,250.00	1,250.00
526	Communications	158.16	926.69	0.00	926.69	913.00	-13.69
534	Dues & Subscriptions	0.00	0.00	0.00	0.00	10,100.00	500.00
551	Supplies and Materials	0.00	18.37	0.00	18.37	500.00	481.63
552	Vehicle Supplies and Materials	55.70	216.73	0.00	216.73	1,600.00	1,383.27
566	Leased Equipment	280.40	1,853.82	0.00	1,853.82	3,604.00	1,750.18
579	Miscellaneous	792.00	792.00	0.00	792.00	3,000.00	2,208.00
	Account Total:	18,190.27	136,468.14	0.00	136,468.14	253,479.00	117,010.86
5720	Public Facilities						
411	Salaries and Wages	5,360.00	37,909.71	0.00	37,909.71	70,286.00	32,376.29
412	Salaries and Wages (part-time)	535.50	6,885.43	0.00	6,885.43	19,980.00	13,094.57
421	FICA	451.00	3,564.83	0.00	3,564.83	6,905.00	3,340.17
423	Supplemental Retirement (LIGERS)	728.96	5,353.61	0.00	5,353.61	9,559.00	4,205.39
424	401K	268.00	1,968.24	0.00	1,968.24	3,514.00	1,545.76
425	Medical/Dental/Vision Insurance	624.91	3,846.97	0.00	3,846.97	6,580.00	2,733.03
426	Workers Comp	0.00	4,351.41	0.00	4,351.41	3,157.00	-1,194.41
427	Life/ADD Insurance	28.72	184.54	0.00	184.54	41.00	-143.54
511	Professional services	258.19	11,019.39	0.00	11,019.39	88,000.00	76,980.61
512	Contracted Services	11,578.91	65,665.81	2,731.50	68,397.31	141,032.00	72,634.69
514	Uniforms	0.00	0.00	0.00	0.00	600.00	600.00
521	Repairs & Maintenance	15,993.76	45,535.24	25,986.59	71,521.83	108,400.00	36,878.17
522	Boardwalk Repairs	0.00	160.03	0.00	160.03	16,000.00	15,839.97

10 General fund

Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation
524	Vehicles Repairs and Maintenance	0.00	285.60	0.00	285.60	500.00	214.40
526	Communications	118.84	237.68	0.00	237.68	512.00	274.32
527	Utilities	1,086.00	9,465.62	0.00	9,465.62	15,300.00	5,834.38
534	Dues & Subscriptions	900.00	900.00	0.00	900.00	780.00	-120.00
551	Supplies and Materials	2,589.24	15,616.71	0.00	15,616.71	25,000.00	9,383.29
552	Vehicle Supplies and Materials	52.00	250.20	0.00	250.20	1,000.00	749.80
561	Capital Outlay - over \$5,000	0.00	2,052,338.94	0.00	2,052,338.94	2,048,241.00	-4,097.94
564	Debt Service	0.00	136,666.71	0.00	136,666.71	177,466.00	40,799.29
579	Miscellaneous	0.00	382.01	0.00	382.01	3,000.00	2,617.99
	Account Total:	40,574.03	2,402,588.68	28,718.09	2,431,306.77	2,745,853.00	314,546.23
5740	Streets & Highways						
511	Professional services	0.00	93.75	0.00	93.75	61,000.00	60,906.25
512	Contracted Services	4,966.67	49,393.42	2,133.00	51,526.42	62,854.00	11,327.58
521	Repairs & Maintenance	0.00	8,322.76	4,200.00	12,522.76	15,000.00	2,477.24
527	Utilities	296.39	3,533.92	0.00	3,533.92	4,780.00	1,246.08
551	Supplies and Materials	0.00	1,464.10	905.85	2,369.95	13,000.00	10,630.05
561	Capital Outlay - over \$5,000	0.00	57,615.00	0.00	57,615.00	174,000.00	116,385.00
579	Miscellaneous	0.00	1,999.00	0.00	1,999.00	2,000.00	1.00
	Account Total:	5,263.06	122,421.95	7,238.85	129,660.80	332,634.00	202,973.20
5750	Sanitation						
516	Contracted Services - Garbage	0.00	556,043.36	0.00	556,043.36	1,111,580.00	555,536.64
517	Contracted Services - Recycling	14,013.70	178,353.97	0.00	178,353.97	331,195.00	152,841.03
	Account Total:	14,013.70	734,397.33	0.00	734,397.33	1,442,775.00	708,377.67
5770	Environmental Protection						
511	Professional services	5,651.97	33,324.30	0.00	33,324.30	60,420.00	27,095.70
521	Repairs & Maintenance	32,336.81	70,992.12	0.00	70,992.12	106,000.00	35,007.88
551	Supplies and Materials	0.00	7,491.00	0.00	7,491.00	12,500.00	5,009.00
561	Capital Outlay - over \$5,000	0.00	10,250.00	0.00	10,250.00	168,420.00	158,170.00
564	Debt Service	0.00	2,973,931.34	0.00	2,973,931.34	2,922,275.00	-51,656.34
579	Miscellaneous	71.91	71.91	0.00	71.91	1,500.00	1,428.09
	Account Total:	38,060.69	3,096,060.67	0.00	3,096,060.67	3,271,115.00	175,054.33
9000							
	Account Group Total:	695,413.39	10,941,384.98	241,414.88	11,182,799.86	15,109,274.00	3,926,474.14
9999	Non-departmental						
577	Contingencies	0.00	0.00	0.00	0.00	54,251.00	54,251.00
701	Transfer to Capital Reserve Fund	1,145,410.28	1,145,410.28	0.00	1,145,410.28	1,348,855.00	203,444.72
	Account Total:	1,145,410.28	1,145,410.28	0.00	1,145,410.28	1,403,106.00	257,695.72
	Account Group Total:	1,145,410.28	1,145,410.28	0.00	1,145,410.28	1,403,106.00	257,695.72
	Fund Total:	1,840,823.67	12,086,795.26	241,414.88	12,328,210.14	16,512,380.00	4,184,169.86
	Grand Total:	1,840,823.67	12,086,795.26	241,414.88	12,328,210.14	16,512,380.00	4,184,169.86

Fiscal Year 2024-25 Expenditure	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Governing Body	154,751	154,751	103,040	2,476	3,597	8,438	4,303	7,074	2,746						131,674	85.1%	134,418	87.7%
Administration	427,390	427,390	20,473	43,925	28,451	31,845	43,509	32,686	31,837						232,727	54.5%	436,242	56.4%
Finance & Human Resources	251,261	251,261	8,524	9,541	51,723	35,225	14,621	34,780	20,302						174,717	69.5%	116,930	86.6%
Legal	65,460	65,460	0	3,878	8,148	4,050	5,265	3,658	0						24,998	38.2%	66,544	59.5%
Information Technology	178,111	182,431	6,919	9,974	22,293	10,375	11,887	15,733	17,151						94,332	51.7%	89,067	45.8%
Police	2,238,842	2,249,300	176,660	121,602	326,684	140,074	283,634	156,700	165,571						1,370,924	60.9%	1,373,809	63.8%
Fire	2,065,852	2,065,852	229,400	101,545	205,365	115,347	220,733	132,953	232,381						1,237,725	59.9%	1,250,930	61.8%
Ocean Rescue	764,500	764,500	300,000	95,370	85,287	74,185	185	0	60,185						615,213	80.5%	471,329	75.0%
Communication & Special Events	511,404	511,404	70,234	63,689	68,856	75,992	37,416	22,670	19,108						357,966	70.0%	191,552	81.3%
Community Development	391,069	391,069	25,822	25,576	30,063	28,398	39,892	29,392	30,029						209,172	53.5%	194,752	52.0%
Inspections	253,479	253,479	15,684	26,298	17,604	16,698	24,740	17,254	18,190						136,468	53.8%	135,741	52.2%
Public Facilities	670,361	2,745,853	14,980	33,597	40,963	30,113	194,227	2,048,134	40,574						2,402,589	87.5%	372,318	69.4%
Streets & Highways	137,634	332,634	1,086	5,811	21,888	11,041	39,116	38,216	5,263						122,422	36.8%	1,759,258	37.3%
Sanitation	1,442,775	1,442,775	117,708	122,340	119,007	117,563	126,672	117,094	14,014						734,397	50.9%	665,460	49.4%
Environmental Protection	845,604	3,271,115	0	37,383	48,075	7,230	4,975	2,960,337	38,061						3,096,061	94.6%	733,358	21.3%
Transfers	1,348,855	1,348,855	0	0	0	0	0	0	1,145,410						1,145,410	84.9%	0	0.0%
Contingency	95,251	54,251	0	0	0	0	0	0	0						0	0.0%	0	0.0%
Total	11,842,599	16,512,380	1,090,529	703,005	1,078,004	706,574	1,051,177	5,616,681	1,840,824	0	0	0	0	0	12,086,795	73.2%	7,991,710	43.0%

Fiscal Year 2024-25 Revenue	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Ad Valorem Taxes	4,741,190	4,741,190	0	19,656	950,448	679,853	268,435	1,725,113	599,202						4,242,706	89.5%	3,697,334	89.3%
MSD Taxes	1,012,675	1,012,674	0	4,715	186,839	125,318	58,977	395,451	160,088						931,389	92.0%	888,715	88.1%
Local Govt Sales Tax	1,900,000	1,900,000	0	0	264,214	269,969	242,596	176,144	142,414						1,095,336	57.6%	1,142,140	55.6%
Real Estate Transfer Tax	375,000	375,000	0	0	0	114,481	0	112,261	0						226,742	60.5%	236,195	55.6%
Occupancy Tax	2,000,000	2,000,000	0	0	471,437	383,396	207,816	94,327	45,417						1,202,393	60.1%	1,374,905	68.7%
Grants	42,549	186,549	0	0	12,500	0	5,000	0	0						17,500	9.4%	0	0.0%
ABC and Beer & Wine	92,500	92,500	0	0	0	30,780	0	0	0						30,780	33.3%	65,917	71.8%
Utility Taxes	410,000	410,000	0	0	111,264	0	160,465	0	0						271,729	66.3%	235,550	58.2%
Permits and Fees	208,000	178,000	13,167	11,037	11,553	17,471	17,532	11,293	24,453						106,506	59.8%	105,532	60.0%
Interest & Sale of Assets	330,000	330,000	52,701	27,926	26,008	29,373	29,088	30,000	71,144						266,239	80.7%	306,960	61.7%
Transfers	496,764	496,764	0	0	0	0	0	0	548,420						548,420	110.4%	0	0.0%
Debt Proceeds	124,762	2,000,000	0	0	0	0	2,000,000	0	0						2,000,000	100.0%	0	0.0%
Fund Balance Appropriated	0	2,650,543	0	0	0	0	0	0	0						0	0.0%	0	0.0%
Other Revenue	109,160	139,160	16,059	45,356	12,835	25,943	13,306	7,015	16,498						137,012	98.5%	259,609	157.7%
Total	11,842,599	16,512,380	81,927	108,690	2,047,098	1,676,584	842,749	4,599,807	1,719,898	0	0	0	0	0	11,076,753	67.1%	8,312,859	43.4%

Prior Year Total	321,149
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Fiscal Year 2024-25	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total
Revenues vs. Expenditures	(1,008,602)	(594,316)	969,094	970,009	(208,428)	(1,016,874)	(120,926)	-	-	-	-	-	(1,010,043)

**Monthly Cash Balance and Tax Summary
Town of Duck, North Carolina**

Bank Cash Balances (Not General Ledger Balances)

Account	1/31/2025	1/31/2024	Percent Change	Current Yield on Account
NCCMT Government Port (4066)	\$10,455,111	\$7,505,907	39.29%	5.05%
General Checking Account (1398)	\$577,414	\$1,766,757	-67.32%	1.92%
PNC Money Market (4455)	\$1,686,152	\$1,105,348	52.54%	1.87%
PNC MM BN * (3538)	\$100,782	\$1,424,812	-92.93%	1.92%
Total:	\$12,819,458.57	\$11,802,824.00	8.61%	

Tax Summary

	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$4,710,690.00	\$4,212,355	\$498,335	89.42%
MSD-A	\$655,062.27	\$599,353	\$55,709	91.50%
MSD-B	\$357,612.25	\$327,487	\$30,125	91.58%
Total:	\$5,723,364.52	\$5,139,195	\$584,169	89.79%

Tax collections reported are through January 31, 2025.

*Accounts closed and consolidated in PNC Money Market Account. New accounting system maintains fund and interest segregation.