



September 22, 2025

To: Drew Havens, Town Manager
From: Lauren Creech, Finance Administrator
Re: August Financial Statements

Revenues

- Due to the timing of receiving revenue at the beginning of the Fiscal Year, we rarely have significant revenue to post in the few months of the fiscal year.
- Other Revenue on the summary report includes rental income from the Buffell Head property, Duck Jazz Festival Sponsorships, and Merchandise.
- The Interest and Sale of Assets line reflects only interest at \$32,539.

Expenses

- Overall expenses are within Budget.
- At the beginning of fiscal year lifeguard services are peaking, and the summer program schedule is ongoing.

Expenses vs. Revenues

For August 2025, the Town's expenses exceeded revenues by \$679,723. In comparison, August of the previous fiscal year saw expenses exceed revenues by \$594,316. The difference is primarily due to increased payroll costs for both Police and Fire, and contracted services for Police saw an increase. Fire shows more line-item expenses this Fiscal year since it was taken completely inhouse.

Total Funds on Hand

As of August 2025, total funds on hand (in the bank) increased by 27.09% compared to this same period last year.

Financial Health

The Town of Duck's August's financial report highlights strong fiscal health, with revenues aligning with expectations and expenditures effectively controlled. Substantial fund balances ensure stability and flexibility, supporting ongoing operations and future initiatives.

General

- The auditors finished their field work and will make their presentation this Fall.
- I will be attending the Black Mountain Software conference in October to enhance my understanding of payroll, cash receipting, and budgeting, as well as the accounting module.

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TOWN OF DUCK
Statement of Revenue Budget vs Actuals
For the Accounting Period: 8 / 25

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Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10 General fund						
4100 * Tax Revenues						
4111	Ad valorem tax - CY	15,712.74	15,712.74	5,523,584.00	5,507,871.26	0 %
4112	Ad valorem tax - PY	1,183.67	1,183.67	6,351.00	5,167.33	19 %
4113	Interest & penalties	34.21	34.21	0.00	-34.21	%
4120	Vehicle Property Tax	4,666.92	4,666.92	36,180.00	31,513.08	13 %
4141	Occupancy Taxes	0.00	0.00	1,900,000.00	1,900,000.00	0 %
4142	Ad valorem tax - CY MSDA	2,628.85	2,628.85	664,186.00	661,557.15	0 %
4143	Ad valorem tax - CY MSDB	1,629.72	1,629.72	359,933.00	358,303.28	0 %
4144	Real Estate Transfer Tax	0.00	0.00	375,000.00	375,000.00	0 %
4145	Ad valorem tax - PY MSD	2.87	2.87	0.00	-2.87	%
4146	Ad valorem tax - CY MSDA Veh	352.80	352.80	0.00	-352.80	%
4147	Ad valorem tax - CY MSDB Veh	109.47	109.47	0.00	-109.47	%
	Account Group Total:	26,321.25	26,321.25	8,865,234.00	8,838,912.75	0 %
4200 * Intergovernmental						
4210	ABC revenue	0.00	0.00	90,000.00	90,000.00	0 %
4231	NCDOR - Beer & Wine Tax	0.00	0.00	3,000.00	3,000.00	0 %
4232	NCDOR - Local Government Sales & Use Tax	0.00	0.00	1,800,000.00	1,800,000.00	0 %
4233	NCDOR - Solid Waste Disposal Tax	0.00	0.00	300.00	300.00	0 %
4234	NCDOR - Utility Franchise Tax	0.00	0.00	420,000.00	420,000.00	0 %
	Account Group Total:	0.00	0.00	2,313,300.00	2,313,300.00	0 %
4300 * Investment Income						
4310	Interest earnings	32,538.52	64,547.69	300,000.00	235,452.31	22 %
	Account Group Total:	32,538.52	64,547.69	300,000.00	235,452.31	22 %
4400 * Sale of Services						
4430	Rents	15,538.70	27,413.30	35,000.00	7,586.70	78 %
	Account Group Total:	15,538.70	27,413.30	35,000.00	7,586.70	78 %
4500 * Fees and Fines						
4540	Planning & Zoning Fees	13,787.75	23,801.01	170,000.00	146,198.99	14 %
4542	Other Planning & Zoning Fees	700.26	3,100.21	7,000.00	3,899.79	44 %
	Account Group Total:	14,488.01	26,901.22	177,000.00	150,098.78	15 %
4600 * Grants & Donations						
4611	Visitor's Bureau Grant	0.00	0.00	13,000.00	13,000.00	0 %
4612	Shoreline Grant	0.00	0.00	24,000.00	24,000.00	0 %
4613	Govt Acc Channel Grant	0.00	0.00	5,000.00	5,000.00	0 %
4615	Sup Clerk of Court Grant	67.50	90.00	300.00	210.00	30 %
4616	State Grants	563.07	563.07	10,686.00	10,122.93	5 %
4641	Memory Lane Revenue	279.60	930.71	45,000.00	44,069.29	2 %
4642	Police Donations	0.00	50.00	5,000.00	4,950.00	1 %
4643	Sponsorships	7,250.00	10,450.00	100,000.00	89,550.00	10 %
	Account Group Total:	8,160.17	12,083.78	202,986.00	190,902.22	6 %
4700 * Miscellaneous						
4751	Capital Asset Sales	0.00	0.00	25,000.00	25,000.00	0 %
4790	Miscellaneous	4,560.89	4,896.90	10,000.00	5,103.10	49 %
4791	Merchandise Revenue	1,975.40	4,376.56	22,000.00	17,623.44	20 %

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TOWN OF DUCK
Statement of Revenue Budget vs Actuals
For the Accounting Period: 8 / 25

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Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10	General fund					
	Account Group Total:	6,536.29	9,273.46	57,000.00	47,726.54	16 %
4900	* Transfers and Appropriations					
4901	Transfers from Capital Reserves	0.00	0.00	788,025.00	788,025.00	0 %
4999	Fund Balance Appropriation	0.00	0.00	499,777.00	499,777.00	0 %
	Account Group Total:	0.00	0.00	1,287,802.00	1,287,802.00	0 %
	Fund Total:	103,582.94	166,540.70	13,238,322.00	13,071,781.30	1 %
	Grand Total:	103,582.94	166,540.70	13,238,322.00	13,071,781.30	1 %

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TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 8 / 25

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10 General fund
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Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
5000									
5100									
		Governing Body							
	411	Salaries and Wages	1,950.00	3,900.00	0.00	3,900.00	23,400.00	19,500.00	17 %
	421	FICA	149.19	298.38	0.00	298.38	1,790.00	1,491.62	17 %
	426	Workers Comp	0.00	41.99	0.00	41.99	49.00	7.01	86 %
	512	Contracted Services	0.00	0.00	0.00	0.00	6,000.00	6,000.00	0 %
	513	Travel and Training	0.00	0.00	0.00	0.00	1,800.00	1,800.00	0 %
	514	Uniforms	0.00	0.00	0.00	0.00	500.00	500.00	0 %
	515	Advertising	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
	525	Insurance and Bonding	0.00	0.00	0.00	0.00	118,000.00	118,000.00	0 %
	526	Communications	121.14	121.14	0.00	121.14	870.00	748.86	14 %
	534	Dues & Subscriptions	1,400.06	4,205.06	0.00	4,205.06	7,910.00	3,704.94	53 %
	551	Supplies and Materials	0.00	0.00	0.00	0.00	650.00	650.00	0 %
	566	Leased Equipment	239.82	256.32	0.00	256.32	3,475.00	3,218.68	7 %
	579	Miscellaneous	143.64	143.64	0.00	143.64	10,680.00	10,536.36	1 %
		Account Total:	4,003.85	8,966.53	0.00	8,966.53	177,124.00	168,157.47	5 %
5210									
		Administration							
	411	Salaries and Wages	33,050.43	48,205.18	0.00	48,205.18	306,881.00	258,675.82	16 %
	421	FICA	2,507.23	4,199.54	0.00	4,199.54	23,476.00	19,276.46	18 %
	423	Supplemental Retirement	4,742.75	7,956.85	0.00	7,956.85	44,344.00	36,387.15	18 %
	424	401K	1,652.52	2,772.44	0.00	2,772.44	15,344.00	12,571.56	18 %
	425	Medical/Dental/Vision	3,588.52	5,648.65	0.00	5,648.65	32,254.00	26,605.35	18 %
	426	Workers Comp	0.00	679.66	0.00	679.66	635.00	-44.66	107 %
	427	Life/ADD Insurance	87.17	174.34	0.00	174.34	1,328.00	1,153.66	13 %
	511	Professional services	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	512	Contracted Services	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	513	Travel and Training	521.95	821.95	0.00	821.95	13,600.00	12,778.05	6 %
	514	Uniforms	0.00	0.00	0.00	0.00	450.00	450.00	0 %
	515	Advertising	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	526	Communications	191.96	194.53	0.00	194.53	1,782.00	1,587.47	11 %
	534	Dues & Subscriptions	615.00	2,385.00	0.00	2,385.00	3,760.00	1,375.00	63 %
	535	Printing and Binding	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	551	Supplies and Materials	91.41	1,092.19	0.00	1,092.19	4,000.00	2,907.81	27 %
	566	Leased Equipment	239.81	256.31	0.00	256.31	3,475.00	3,218.69	7 %
	579	Miscellaneous	462.69	462.69	0.00	462.69	5,000.00	4,537.31	9 %
		Account Total:	47,751.44	74,849.33	0.00	74,849.33	460,329.00	385,479.67	16 %
5220									
		Finance & Human Resources							
	411	Salaries and Wages	4,926.92	8,228.29	0.00	8,228.29	67,353.00	59,124.71	12 %
	421	FICA	338.64	668.31	0.00	668.31	5,153.00	4,484.69	13 %
	423	Supplemental Retirement	707.02	1,397.20	0.00	1,397.20	9,732.00	8,334.80	14 %
	424	401K	246.34	486.82	0.00	486.82	3,368.00	2,881.18	14 %
	425	Medical/Dental/Vision	97.16	1,722.71	0.00	1,722.71	20,935.00	19,212.29	8 %
	426	Workers Comp	0.00	195.66	0.00	195.66	139.00	-56.66	141 %
	427	Life/ADD Insurance	27.27	54.53	0.00	54.53	1,328.00	1,273.47	4 %
	511	Professional services	5,825.90	5,825.90	0.00	5,825.90	31,400.00	25,574.10	19 %
	512	Contracted Services	447.94	447.94	0.00	447.94	100,058.00	99,610.06	0 %
	513	Travel and Training	0.00	0.00	0.00	0.00	8,500.00	8,500.00	0 %
	514	Uniforms	0.00	0.00	0.00	0.00	150.00	150.00	0 %

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Budget vs. Actual Report
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10 General fund
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Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
		526 Communications	44.77	44.77	0.00	44.77	621.00	576.23	7 %
		532 Bank Charges	546.28	1,074.52	0.00	1,074.52	10,500.00	9,425.48	10 %
		534 Dues & Subscriptions	0.00	0.00	0.00	0.00	90.00	90.00	0 %
		551 Supplies and Materials	19.83	19.83	0.00	19.83	100.00	80.17	20 %
		555 Supplies and Materials -	0.00	0.00	0.00	0.00	700.00	700.00	0 %
		579 Miscellaneous	100.00	100.00	0.00	100.00	0.00	-100.00	*** %
		Account Total:	13,328.07	20,266.48	0.00	20,266.48	260,127.00	239,860.52	8 %
5230		Legal							
		511 Professional services	9,592.39	13,886.89	0.00	13,886.89	66,720.00	52,833.11	21 %
		Account Total:	9,592.39	13,886.89	0.00	13,886.89	66,720.00	52,833.11	21 %
5240		Information Technology							
		512 Contracted Services	7,357.00	7,357.00	0.00	7,357.00	90,427.00	83,070.00	8 %
		528 Telephone and	2,579.31	4,707.24	0.00	4,707.24	38,572.00	33,864.76	12 %
		529 Cable Access Channel	0.00	0.00	0.00	0.00	28,000.00	28,000.00	0 %
		534 Dues & Subscriptions	1,145.50	1,145.50	0.00	1,145.50	18,957.00	17,811.50	6 %
		561 Capital Outlay - over	0.00	0.00	0.00	0.00	10,750.00	10,750.00	0 %
		Account Total:	11,081.81	13,209.74	0.00	13,209.74	186,706.00	173,496.26	7 %
5300		Police							
		411 Salaries and Wages	89,765.24	153,566.87	0.00	153,566.87	1,239,413.00	1,085,846.13	12 %
		413 Salaries and Wages	614.21	5,275.08	0.00	5,275.08	80,129.00	74,853.92	7 %
		414 Police Separation	711.38	1,194.10	0.00	1,194.10	5,332.00	4,137.90	22 %
		421 FICA	6,695.96	13,898.79	0.00	13,898.79	101,353.00	87,454.21	14 %
		423 Supplemental Retirement	14,494.46	30,028.12	0.00	30,028.12	225,803.00	195,774.88	13 %
		424 401K	4,519.00	9,361.14	0.00	9,361.14	69,984.00	60,622.86	13 %
		425 Medical/Dental/Vision	13,219.67	40,337.82	0.00	40,337.82	158,315.00	117,977.18	25 %
		426 Workers Comp	0.00	39,381.71	0.00	39,381.71	46,664.00	7,282.29	84 %
		427 Life/ADD Insurance	435.90	871.81	0.00	871.81	5,365.00	4,493.19	16 %
		512 Contracted Services	22,727.10	71,957.00	84,906.95	156,863.95	168,799.00	11,935.05	93 %
		513 Travel and Training	2,293.66	2,519.23	3,927.52	6,446.75	33,437.00	26,990.25	19 %
		514 Uniforms	3,615.61	5,828.93	3,228.05	9,056.98	29,211.00	20,154.02	31 %
		515 Advertising	0.00	0.00	0.00	0.00	500.00	500.00	0 %
		521 Repairs & Maintenance	0.00	0.00	0.00	0.00	3,000.00	3,000.00	0 %
		524 Vehicles Repairs and	698.81	1,110.13	7,143.25	8,253.38	22,476.00	14,222.62	37 %
		526 Communications	1,290.35	1,290.35	0.00	1,290.35	24,566.00	23,275.65	5 %
		534 Dues & Subscriptions	1,933.34	5,188.34	7,213.66	12,402.00	15,697.00	3,295.00	79 %
		535 Printing and Binding	0.00	0.00	0.00	0.00	1,400.00	1,400.00	0 %
		551 Supplies and Materials	23.01	23.01	0.00	23.01	3,800.00	3,776.99	1 %
		552 Vehicle Supplies and	3,524.31	3,524.31	0.00	3,524.31	36,482.00	32,957.69	10 %
		553 Police Supplies and	3,679.58	13,077.49	7,830.45	20,907.94	29,761.00	8,853.06	70 %
		554 Police Supplies and	0.00	0.00	0.00	0.00	4,811.00	4,811.00	0 %
		561 Capital Outlay - over	620.61	620.61	147,917.62	148,538.23	160,313.00	11,774.77	93 %
		566 Leased Equipment	152.02	152.02	4,053.98	4,206.00	4,206.00	0.00	100 %
		579 Miscellaneous	431.43	431.43	0.00	431.43	5,000.00	4,568.57	9 %
		Account Total:	171,445.65	399,638.29	266,221.48	665,859.77	2,475,817.00	1,809,957.23	27 %
5400		Fire							

411 Salaries and Wages	80,112.76	137,887.53	0.00	137,887.53	1,120,354.00	982,466.47	12 %
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Budget vs. Actual Report
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10 General fund
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Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	412	Salaries and Wages	1,628.00	2,540.00	0.00	2,540.00	15,000.00	12,460.00	17 %
	413	Salaries and Wages	130.68	4,501.02	0.00	4,501.02	52,000.00	47,498.98	9 %
	421	FICA	5,989.10	12,503.39	0.00	12,503.39	90,832.00	78,328.61	14 %
	423	Supplemental Retirement	11,514.93	24,117.78	0.00	24,117.78	169,405.00	145,287.22	14 %
	424	401K	4,012.23	8,403.47	0.00	8,403.47	58,618.00	50,214.53	14 %
	425	Medical/Dental/Vision	13,287.57	14,115.58	0.00	14,115.58	170,291.00	156,175.42	8 %
	426	Workers Comp	0.00	35,555.75	0.00	35,555.75	44,537.00	8,981.25	80 %
	427	Life/ADD Insurance	388.06	776.12	0.00	776.12	4,770.00	3,993.88	16 %
	511	Professional services	0.00	0.00	0.00	0.00	14,000.00	14,000.00	0 %
	512	Contracted Services	660.59	9,821.21	448.00	10,269.21	36,950.00	26,680.79	28 %
	513	Travel and Training	731.08	731.08	0.00	731.08	22,000.00	21,268.92	3 %
	514	Uniforms	1,221.10	1,221.10	1,201.00	2,422.10	18,000.00	15,577.90	13 %
	521	Repairs & Maintenance	40.00	1,140.00	0.00	1,140.00	12,000.00	10,860.00	10 %
	524	Vehicles Repairs and	1,232.23	1,232.23	0.00	1,232.23	55,000.00	53,767.77	2 %
	525	Insurance and Bonding	6,427.00	6,427.00	55,125.00	61,552.00	56,000.00	-5,552.00	110 %
	526	Communications	481.23	481.23	0.00	481.23	11,320.00	10,838.77	4 %
	527	Utilities	1,472.62	1,472.62	2,349.93	3,822.55	14,000.00	10,177.45	27 %
	534	Dues & Subscriptions	0.00	0.00	0.00	0.00	6,500.00	6,500.00	0 %
	551	Supplies and Materials	862.44	862.44	0.00	862.44	23,000.00	22,137.56	4 %
	552	Vehicle Supplies and	994.73	3,000.23	5,790.16	8,790.39	17,000.00	8,209.61	52 %
	557	Fire Supplies and	390.69	390.69	0.00	390.69	13,650.00	13,259.31	3 %
	558	Rescue 11 Supplies and	139.23	499.23	0.00	499.23	7,000.00	6,500.77	7 %
	559	Fire Prevention Supplies	23.50	23.50	0.00	23.50	3,000.00	2,976.50	1 %
	562	Capital Outlay - under	7,032.43	16,990.43	95.00	17,085.43	48,000.00	30,914.57	36 %
	579	Miscellaneous	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
		Account Total:	138,772.20	284,693.63	65,009.09	349,702.72	2,084,727.00	1,735,024.28	17 %
5410		Ocean Rescue							
	512	Contracted Services	100,000.00	400,000.00	0.00	400,000.00	780,000.00	380,000.00	51 %
	526	Communications	185.23	185.23	0.00	185.23	2,223.00	2,037.77	8 %
	551	Supplies and Materials	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
		Account Total:	100,185.23	400,185.23	0.00	400,185.23	783,723.00	383,537.77	51 %
5510		Communication & Events							
	411	Salaries and Wages	13,104.07	22,032.85	0.00	22,032.85	179,565.00	157,532.15	12 %
	421	FICA	1,002.48	2,012.83	0.00	2,012.83	13,737.00	11,724.17	15 %
	423	Supplemental Retirement	1,880.44	3,775.64	0.00	3,775.64	25,947.00	22,171.36	15 %
	424	401K	655.20	1,315.54	0.00	1,315.54	8,979.00	7,663.46	15 %
	425	Medical/Dental/Vision	1,262.92	2,525.84	0.00	2,525.84	16,216.00	13,690.16	16 %
	426	Workers Comp	0.00	2,201.07	0.00	2,201.07	4,115.00	1,913.93	53 %
	427	Life/ADD Insurance	62.59	125.18	0.00	125.18	777.00	651.82	16 %
	512	Contracted Services	13,025.00	70,292.00	28,750.00	99,042.00	200,900.00	101,858.00	49 %
	513	Travel and Training	0.00	0.00	0.00	0.00	2,995.00	2,995.00	0 %
	514	Uniforms	0.00	0.00	0.00	0.00	300.00	300.00	0 %
	515	Advertising	9,880.00	16,340.00	10,146.00	26,486.00	31,000.00	4,514.00	85 %
	526	Communications	154.01	154.01	0.00	154.01	1,848.00	1,693.99	8 %
	534	Dues & Subscriptions	645.09	8,292.49	5,751.61	14,044.10	17,427.00	3,382.90	81 %
	535	Printing and Binding	119.19	2,714.19	0.00	2,714.19	6,800.00	4,085.81	40 %
	551	Supplies and Materials	375.14	623.09	0.00	623.09	7,000.00	6,376.91	9 %
	556	Merchandise for Resale	1,177.29	2,842.23	0.00	2,842.23	12,000.00	9,157.77	24 %

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TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 8 / 25

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10 General fund
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Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	580	Miscellaneous - Events	8,975.00	8,975.00	0.00	8,975.00	9,600.00	625.00	93 %
		Account Total:	52,318.42	144,221.96	44,647.61	188,869.57	539,206.00	350,336.43	35 %
	5610	Community Development							
	411	Salaries and Wages	16,859.64	27,459.67	0.00	27,459.67	243,962.00	216,502.33	11 %
	417	Board Stipends	1,650.00	1,650.00	0.00	1,650.00	7,400.00	5,750.00	22 %
	421	FICA	1,251.57	2,249.76	0.00	2,249.76	18,663.00	16,413.24	12 %
	423	Supplemental Retirement	2,083.62	3,982.03	0.00	3,982.03	35,253.00	31,270.97	11 %
	424	401K	764.98	1,426.45	0.00	1,426.45	12,198.00	10,771.55	12 %
	425	Medical/Dental/Vision	-1,783.46	1,081.30	0.00	1,081.30	28,626.00	27,544.70	4 %
	426	Workers Comp	0.00	2,990.43	0.00	2,990.43	5,591.00	2,600.57	53 %
	427	Life/ADD Insurance	57.53	63.36	0.00	63.36	1,056.00	992.64	6 %
	511	Professional services	0.00	950.00	0.00	950.00	19,000.00	18,050.00	5 %
	513	Travel and Training	1,450.00	2,175.00	0.00	2,175.00	9,300.00	7,125.00	23 %
	514	Uniforms	0.00	0.00	0.00	0.00	600.00	600.00	0 %
	515	Advertising	128.62	128.62	0.00	128.62	1,200.00	1,071.38	11 %
	524	Vehicles Repairs and	12.00	12.00	0.00	12.00	1,200.00	1,188.00	1 %
	526	Communications	326.74	326.74	0.00	326.74	3,532.00	3,205.26	9 %
	534	Dues & Subscriptions	241.23	1,341.23	0.00	1,341.23	4,300.00	2,958.77	31 %
	535	Printing and Binding	0.00	0.00	0.00	0.00	240.00	240.00	0 %
	551	Supplies and Materials	133.73	133.73	0.00	133.73	1,500.00	1,366.27	9 %
	552	Vehicle Supplies and	47.49	47.49	0.00	47.49	700.00	652.51	7 %
	566	Leased Equipment	239.81	256.31	0.00	256.31	3,475.00	3,218.69	7 %
	579	Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
		Account Total:	23,463.50	46,274.12	0.00	46,274.12	399,796.00	353,521.88	12 %
	5620	Inspections							
	411	Salaries and Wages	12,734.40	22,067.76	0.00	22,067.76	172,166.00	150,098.24	13 %
	421	FICA	924.94	1,849.36	0.00	1,849.36	13,171.00	11,321.64	14 %
	423	Supplemental Retirement	1,827.37	3,651.22	0.00	3,651.22	24,878.00	21,226.78	15 %
	424	401K	636.72	1,272.20	0.00	1,272.20	8,608.00	7,335.80	15 %
	425	Medical/Dental/Vision	1,930.95	3,861.89	0.00	3,861.89	25,415.00	21,553.11	15 %
	426	Workers Comp	0.00	1,831.50	0.00	1,831.50	3,324.00	1,492.50	55 %
	427	Life/ADD Insurance	42.74	98.80	0.00	98.80	744.00	645.20	13 %
	513	Travel and Training	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
	514	Uniforms	0.00	0.00	0.00	0.00	400.00	400.00	0 %
	524	Vehicles Repairs and	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
	526	Communications	236.14	236.14	0.00	236.14	1,646.00	1,409.86	14 %
	534	Dues & Subscriptions	0.00	9,600.00	0.00	9,600.00	9,800.00	200.00	98 %
	551	Supplies and Materials	0.00	0.00	0.00	0.00	500.00	500.00	0 %
	552	Vehicle Supplies and	114.20	114.20	0.00	114.20	1,000.00	885.80	11 %
	566	Leased Equipment	239.81	256.31	0.00	256.31	3,475.00	3,218.69	7 %
	579	Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
		Account Total:	18,687.27	44,839.38	0.00	44,839.38	270,627.00	225,787.62	17 %
	5720	Public Facilities							
	411	Salaries and Wages	5,360.01	7,813.62	0.00	7,813.62	73,275.00	65,461.38	11 %
	412	Salaries and Wages	1,260.00	2,520.00	0.00	2,520.00	24,975.00	22,455.00	10 %
	421	FICA	506.43	1,012.87	0.00	1,012.87	7,516.00	6,503.13	13 %
	423	Supplemental Retirement	769.16	1,538.32	0.00	1,538.32	10,588.00	9,049.68	15 %

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10 General fund
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Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	424	401K	268.00	536.00	0.00	536.00	3,664.00	3,128.00	15 %
	425	Medical/Dental/Vision	631.46	1,262.92	0.00	1,262.92	8,108.00	6,845.08	16 %
	426	Workers Comp	0.00	2,570.57	0.00	2,570.57	4,053.00	1,482.43	63 %
	427	Life/ADD Insurance	28.72	57.44	0.00	57.44	318.00	260.56	18 %
	511	Professional services	1,864.64	3,266.19	64,852.00	68,118.19	0.00	-68,118.19	*** %
	512	Contracted Services	17,684.57	27,267.80	6,618.77	33,886.57	151,160.00	117,273.43	22 %
	514	Uniforms	0.00	0.00	0.00	0.00	300.00	300.00	0 %
	521	Repairs & Maintenance	3,373.73	3,501.83	4,162.21	7,664.04	102,800.00	95,135.96	7 %
	522	Boardwalk Repairs	281.44	281.44	0.00	281.44	11,000.00	10,718.56	3 %
	524	Vehicles Repairs and	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	526	Communications	42.74	42.74	0.00	42.74	597.00	554.26	7 %
	527	Utilities	486.00	486.00	0.00	486.00	19,876.00	19,390.00	2 %
	534	Dues & Subscriptions	0.00	0.00	0.00	0.00	900.00	900.00	0 %
	551	Supplies and Materials	1,453.51	1,578.51	0.00	1,578.51	15,000.00	13,421.49	11 %
	552	Vehicle Supplies and	53.00	53.00	0.00	53.00	600.00	547.00	9 %
	561	Capital Outlay - over	0.00	0.00	0.00	0.00	10,000.00	10,000.00	0 %
	564	Debt Service	0.00	0.00	0.00	0.00	414,186.00	414,186.00	0 %
	579	Miscellaneous	949.15	949.15	0.00	949.15	3,000.00	2,050.85	32 %
		Account Total:	35,012.56	54,738.40	75,632.98	130,371.38	862,916.00	732,544.62	15 %
5740		Streets & Highways							
	511	Professional services	0.00	0.00	7,300.00	7,300.00	20,000.00	12,700.00	37 %
	512	Contracted Services	4,966.67	4,966.67	0.00	4,966.67	72,763.00	67,796.33	7 %
	521	Repairs & Maintenance	5,045.00	5,045.00	0.00	5,045.00	14,000.00	8,955.00	36 %
	527	Utilities	341.45	377.40	0.00	377.40	4,670.00	4,292.60	8 %
	551	Supplies and Materials	453.29	453.29	0.00	453.29	5,000.00	4,546.71	9 %
	561	Capital Outlay - over	0.00	0.00	0.00	0.00	150,000.00	150,000.00	0 %
	579	Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
		Account Total:	10,806.41	10,842.36	7,300.00	18,142.36	268,433.00	250,290.64	7 %
5750		Sanitation							
	516	Contracted Services -	94,343.94	187,435.03	0.00	187,435.03	1,178,658.00	991,222.97	16 %
	517	Contracted Services -	29,464.04	57,914.13	0.00	57,914.13	322,562.00	264,647.87	18 %
		Account Total:	123,807.98	245,349.16	0.00	245,349.16	1,501,220.00	1,255,870.84	16 %
5770		Enviromental Protection							
	511	Professional services	19,330.13	19,330.13	363,850.32	383,180.45	367,000.00	-16,180.45	104 %
	512	Contracted Services	0.00	0.00	0.00	0.00	100,000.00	100,000.00	0 %
	521	Repairs & Maintenance	0.00	0.00	0.00	0.00	16,500.00	16,500.00	0 %
	551	Supplies and Materials	0.00	0.00	0.00	0.00	20,500.00	20,500.00	0 %
	561	Capital Outlay - over	3,494.81	3,494.81	48,572.19	52,067.00	499,777.00	447,710.00	10 %
	564	Debt Service	0.00	0.00	0.00	0.00	488,025.00	488,025.00	0 %
	579	Miscellaneous	224.26	224.26	0.00	224.26	1,500.00	1,275.74	15 %
		Account Total:	23,049.20	23,049.20	412,422.51	435,471.71	1,493,302.00	1,057,830.29	29 %
		Account Group Total:	783,305.98	1,785,010.70	871,233.67	2,656,244.37	11,830,773.00	9,174,528.63	22 %

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Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
9000									
	9999								
		Non-departmental							
		577 Contingencies	0.00	0.00	0.00	0.00	101,894.00	101,894.00	0 %
		701 Transfer to Capital	0.00	0.00	0.00	0.00	1,305,655.00	1,305,655.00	0 %
		Account Total:	0.00	0.00	0.00	0.00	1,407,549.00	1,407,549.00	0 %
		Account Group Total:	0.00	0.00	0.00	0.00	1,407,549.00	1,407,549.00	0 %
		Organization Total:	783,305.98	1,785,010.70	871,233.67	2,656,244.37	13,238,322.00	10,582,077.63	20 %
		Fund Total:	783,305.98	1,785,010.70	871,233.67	2,656,244.37	13,238,322.00	10,582,077.63	20 %
		Grand Total:	783,305.98	1,785,010.70	871,233.67	2,656,244.37	13,238,322.00	9,710,843.96	20 %

Fiscal Year 2025-26	Budget														Current Fiscal Year		Prior Fiscal Year	
Expenditure	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Governing Body	177,124	177,124	4,963	4,004	0	0	0	0	0	0	0	0	0	0	8,967	5.1%	105,515	66.7%
Administration	460,329	460,329	27,098	47,751	0	0	0	0	0	0	0	0	0	0	74,849	16.3%	69,666	16.1%
Finance & Human Resources	260,127	260,127	6,938	13,328	0	0	0	0	0	0	0	0	0	0	20,266	7.8%	16,428	6.5%
Legal	66,720	66,720	4,295	9,592	0	0	0	0	0	0	0	0	0	0	13,887	20.8%	3,878	5.9%
Information Technology	186,706	186,706	2,128	11,082	0	0	0	0	0	0	0	0	0	0	13,210	7.1%	16,892	9.3%
Police	2,475,817	2,475,817	228,193	171,446	0	0	0	0	0	0	0	0	0	0	399,638	16.1%	298,262	12.6%
Fire	2,084,727	2,084,727	145,921	138,772	0	0	0	0	0	0	0	0	0	0	284,694	13.7%	330,945	16.0%
Ocean Rescue	783,723	783,723	300,000	100,185	0	0	0	0	0	0	0	0	0	0	400,185	51.1%	395,370	51.7%
Communication & Special Ev	539,206	539,206	91,904	52,318	0	0	0	0	0	0	0	0	0	0	144,222	26.7%	130,294	25.2%
Community Development	399,796	399,796	22,811	23,464	0	0	0	0	0	0	0	0	0	0	46,274	11.6%	51,397	12.8%
Inspections	270,627	270,627	26,152	18,687	0	0	0	0	0	0	0	0	0	0	44,839	16.6%	41,983	16.6%
Public Facilities	862,916	862,916	19,726	35,013	0	0	0	0	0	0	0	0	0	0	54,738	6.3%	48,577	1.7%
Streets & Highways	268,433	268,433	36	10,806	0	0	0	0	0	0	0	0	0	0	10,842	4.0%	6,897	2.0%
Sanitation	1,501,220	1,501,220	121,541	123,808	0	0	0	0	0	0	0	0	0	0	245,349	16.3%	240,048	16.3%
Environmental Protection	1,378,825	1,493,302	0	23,049	0	0	0	0	0	0	0	0	0	0	23,049	1.5%	37,383	1.1%
Transfers	101,894	101,894	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Contingency	1,305,655	1,305,655	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Total	13,123,845	13,238,322	1,001,705	783,306	0	0	0	0	0	0	0	0	0	0	1,785,011	13.5%	1,793,535	10.6%

Fiscal Year 2025-26	Budget														Current Fiscal Year		Prior Fiscal Year	
Revenue	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Ad Valorem Taxes	5,566,115	5,566,115	0	21,598	0	0	0	0	0	0	0	0	0	0	21,598	0.4%	19,656	0.4%
MSD Taxes	1,024,119	1,024,119	0	4,724	0	0	0	0	0	0	0	0	0	0	4,724	0.5%	4,715	0.5%
Local Govt Sales Tax	1,800,000	1,800,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Real Estate Transfer Tax	375,000	375,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Occupancy Tax	1,900,000	1,900,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Grants	97,686	97,686	0	563	0	0	0	0	0	0	0	0	0	0	563	0.6%	0	0.0%
ABC and Beer & Wine	93,000	93,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Utility Taxes	420,000	420,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Permits and Fees	177,000	177,000	12,413	14,488	0	0	0	0	0	0	0	0	0	0	26,901	15.2%	24,204	13.6%
Interest & Sale of Assets	325,000	325,000	32,009	32,539	0	0	0	0	0	0	0	0	0	0	64,548	19.9%	80,627	20.3%
Transfers	788,025	902,502	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Debt Proceeds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Fund Balance Appropriated	385,300	385,300	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Other Revenue	172,600	172,600	18,535	29,672	0	0	0	0	0	0	0	0	0	0	48,207	27.9%	61,415	38.8%
Total	13,123,845	13,238,322	62,958	103,583	0	0	0	0	0	0	0	0	0	0	166,541	1.3%	190,617	1.1%

Fiscal Year 2024-25			Current Year												Prior Year	
			July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	Total
Revenues vs. Expenditures			(938,747)	(679,723)	-	-	-	-	-	-	-	-	-	-	(1,618,470)	(1,602,918)

Monthly Cash Balance and Tax Summary
Town of Duck, North Carolina
Bank Cash Balances (Not General Ledger Balances)

Account	8/31/2025	8/31/2024	Percent Change	Current Yield on Account
NCCMT Government Port	\$12,100,694	\$4,510,607	168.27%	4.22%
General Checking Account	\$305,813	\$981,798	-68.85%	1.92%
PNC Money Market	\$148,769	\$1,123,486	-86.76%	1.87%
PNC MM BN Property Checking	\$140,575	\$1,448,082	-90.29%	1.92%
PNC MM BN		\$87,358		
PNC BN FEMA 2021B Sinking Fund MM		\$1,838,177	-100.00%	
Total:	\$12,695,850	\$9,989,508	27.09%	

*Accounts closed and consolidated in PNC Money Market Account. New accounting system maintains fund and interest segregation.

2025-26	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$5,523,584	\$21,598	\$5,501,986	0.39%
MSD-A	\$664,186	\$2,982	\$661,204	0.45%
MSD-B	\$359,933	\$1,739	\$358,194	0.48%
Total:	\$6,547,703	\$26,318	\$6,521,385	0.40%

2024-25	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$4,710,690	\$19,656	\$4,691,034	0.42%
MSD-A	\$655,062	\$3,204	\$651,858	0.49%
MSD-B	\$357,612	\$1,511	\$356,101	0.42%
Total:	\$5,723,365	\$24,371	\$5,698,994	0.43%