



**November 18, 2025**

**To:** Drew Havens, Town Manager

**From:** Lauren Creech, Finance Administrator

**Re:** October Financial Statements

**Revenues**

- We received a significant amount of tax revenue year to date at \$2,002,497, which is 36% of the budgeted amount.
- We received \$985,985 in Occupancy Taxes, representing 51.9% of the annual budget compared to 42.7% at this time last year, and \$591,983 in Sales and Use Taxes, or 32.9% of the budget compared to 26.7% last year.

**Expenses**

- Total expenditures through October are \$3.935 million, or 29.4% of budget, compared with prior-year spending patterns which was at 21.2% this same time last year.

**Total Funds on Hand**

As of October 2025, total funds on hand (in the bank) increased by 25.20% compared to this same period last year.

**General**

- Through October, revenues and expenditures are tracking appropriately when compared to the budget and prior year.
- Staff will continue to monitor expenditure pacing and revenue trends closely as the fiscal year progresses.

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10 General fund						
4100	* Tax Revenues					
4111	Ad valorem tax - CY	713,080.94	1,988,694.43	5,523,584.00	3,534,889.57	36 %
4112	Ad valorem tax - PY	0.48	1,429.92	6,351.00	4,921.08	23 %
4113	Interest & penalties	12.79	84.07	0.00	-84.07	%
4120	Vehicle Property Tax	3,891.43	12,288.77	36,180.00	23,891.23	34 %
4141	Occupancy Taxes	457,280.58	985,984.74	1,900,000.00	914,015.26	52 %
4142	Ad valorem tax - CY MSDA	90,599.00	233,806.67	664,186.00	430,379.33	35 %
4143	Ad valorem tax - CY MSDB	39,725.60	121,503.64	359,933.00	238,429.36	34 %
4144	Real Estate Transfer Tax	145,290.00	145,290.00	375,000.00	229,710.00	39 %
4145	Ad valorem tax - PY MSD	0.00	130.30	0.00	-130.30	%
4146	Ad valorem tax - CY MSDA Veh	338.51	896.69	0.00	-896.69	%
4147	Ad valorem tax - CY MSDB Veh	81.38	241.47	0.00	-241.47	%
	<b>Account Group Total:</b>	<b>1,450,300.71</b>	<b>3,490,350.70</b>	<b>8,865,234.00</b>	<b>5,374,883.30</b>	<b>39 %</b>
4200	* Intergovernmental					
4210	ABC revenue	0.00	0.00	90,000.00	90,000.00	0 %
4231	NCDOR - Beer & Wine Tax	0.00	0.00	3,000.00	3,000.00	0 %
4232	NCDOR - Local Government Sales & Use Tax	302,017.84	591,982.99	1,800,000.00	1,208,017.01	33 %
4233	NCDOR - Solid Waste Disposal Tax	0.00	0.00	300.00	300.00	0 %
4234	NCDOR - Utility Franchise Tax	0.00	108,929.00	420,000.00	311,071.00	26 %
	<b>Account Group Total:</b>	<b>302,017.84</b>	<b>700,911.99</b>	<b>2,313,300.00</b>	<b>1,612,388.01</b>	<b>30 %</b>
4300	* Investment Income					
4310	Interest earnings	38,513.95	136,968.19	300,000.00	163,031.81	46 %
	<b>Account Group Total:</b>	<b>38,513.95</b>	<b>136,968.19</b>	<b>300,000.00</b>	<b>163,031.81</b>	<b>46 %</b>
4400	* Sale of Services					
4430	Rents	2,124.35	42,171.02	35,000.00	-7,171.02	120 %
	<b>Account Group Total:</b>	<b>2,124.35</b>	<b>42,171.02</b>	<b>35,000.00</b>	<b>-7,171.02</b>	<b>120 %</b>
4500	* Fees and Fines					
4540	Planning & Zoning Fees	12,572.93	49,596.80	170,000.00	120,403.20	29 %
4542	Other Planning & Zoning Fees	1,513.26	6,032.47	7,000.00	967.53	86 %
	<b>Account Group Total:</b>	<b>14,086.19</b>	<b>55,629.27</b>	<b>177,000.00</b>	<b>121,370.73</b>	<b>31 %</b>
4600	* Grants & Donations					
4611	Visitor's Bureau Grant	0.00	0.00	13,000.00	13,000.00	0 %
4612	Shoreline Grant	0.00	0.00	24,000.00	24,000.00	0 %
4613	Govt Acc Channel Grant	0.00	0.00	5,000.00	5,000.00	0 %
4615	Sup Clerk of Court Grant	37.35	190.35	300.00	109.65	63 %
4616	State Grants	0.00	563.07	10,686.00	10,122.93	5 %
4641	Memory Lane Revenue	93.68	1,397.49	45,000.00	43,602.51	3 %
4642	Police Donations	32,784.78	32,834.78	5,000.00	-27,834.78	657 %
4643	Sponsorships	3,000.00	25,950.00	100,000.00	74,050.00	26 %
	<b>Account Group Total:</b>	<b>35,915.81</b>	<b>60,935.69</b>	<b>202,986.00</b>	<b>142,050.31</b>	<b>30 %</b>
4700	* Miscellaneous					
4751	Capital Asset Sales	0.00	0.00	25,000.00	25,000.00	0 %
4790	Miscellaneous	22,038.99	30,171.66	10,000.00	-20,171.66	302 %
4791	Merchandise Revenue	16,033.89	20,937.17	22,000.00	1,062.83	95 %

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TOWN OF DUCK  
Statement of Revenue Budget vs Actuals  
For the Accounting Period: 10 / 25

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Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10	General fund					
	<b>Account Group Total:</b>	<b>38,072.88</b>	<b>51,108.83</b>	<b>57,000.00</b>	<b>5,891.17</b>	<b>90 %</b>
4900	* Transfers and Appropriations					
4901	Transfers from Capital Reserves	0.00	0.00	788,025.00	788,025.00	0 %
4999	Fund Balance Appropriation	0.00	0.00	632,629.00	632,629.00	0 %
	<b>Account Group Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>1,420,654.00</b>	<b>1,420,654.00</b>	<b>0 %</b>
	<b>Fund Total:</b>	<b>1,881,031.73</b>	<b>4,538,075.69</b>	<b>13,371,174.00</b>	<b>8,833,098.31</b>	<b>34 %</b>
	<b>Grand Total:</b>	<b>1,881,031.73</b>	<b>4,538,075.69</b>	<b>13,371,174.00</b>	<b>8,833,098.31</b>	<b>34 %</b>

10 General fund  
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
5000									
5100									
		Governing Body							
	411	Salaries and Wages	1,950.00	7,800.00	0.00	7,800.00	23,400.00	15,600.00	33 %
	421	FICA	149.19	596.76	0.00	596.76	1,790.00	1,193.24	33 %
	426	Workers Comp	0.00	41.99	0.00	41.99	49.00	7.01	86 %
	512	Contracted Services	0.00	0.00	0.00	0.00	6,000.00	6,000.00	0 %
	513	Travel and Training	0.00	0.00	0.00	0.00	1,800.00	1,800.00	0 %
	514	Uni forms	0.00	0.00	0.00	0.00	500.00	500.00	0 %
	515	Advertising	0.00	114.31	0.00	114.31	2,000.00	1,885.69	6 %
	525	Insurance and Bonding	8,013.32	113,384.43	0.00	113,384.43	118,000.00	4,615.57	96 %
	526	Communications	46.86	168.00	0.00	168.00	870.00	702.00	19 %
	534	Dues & Subscriptions	800.00	5,555.06	0.00	5,555.06	7,910.00	2,354.94	70 %
	551	Supplies and Materials	0.00	0.00	0.00	0.00	650.00	650.00	0 %
	566	Leased Equipment	273.01	973.30	0.00	973.30	3,475.00	2,501.70	28 %
	579	Miscellaneous	0.00	408.72	1,466.00	1,874.72	10,680.00	8,805.28	18 %
		<b>Account Total:</b>	<b>11,232.38</b>	<b>129,042.57</b>	<b>1,466.00</b>	<b>130,508.57</b>	<b>177,124.00</b>	<b>46,615.43</b>	<b>74 %</b>
5210									
		Administration							
	411	Salaries and Wages	35,827.32	107,517.96	0.00	107,517.96	306,881.00	199,363.04	35 %
	421	FICA	2,697.60	8,672.63	0.00	8,672.63	23,476.00	14,803.37	37 %
	423	Supplemental Retirement	5,141.20	16,468.21	0.00	16,468.21	44,344.00	27,875.79	37 %
	424	401K	1,791.36	5,738.06	0.00	5,738.06	15,344.00	9,605.94	37 %
	425	Medical /Dental /Visi on	2,270.26	11,514.45	0.00	11,514.45	32,254.00	20,739.55	36 %
	426	Workers Comp	0.00	679.66	0.00	679.66	635.00	-44.66	107 %
	427	Li fe/ADD Insurance	87.17	348.68	0.00	348.68	1,328.00	979.32	26 %
	511	Professional servi ces	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	512	Contracted Services	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	513	Travel and Training	490.69	2,212.64	0.00	2,212.64	13,600.00	11,387.36	16 %
	514	Uni forms	0.00	0.00	0.00	0.00	450.00	450.00	0 %
	515	Advertising	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	526	Communications	91.84	319.61	0.00	319.61	1,782.00	1,462.39	18 %
	534	Dues & Subscriptions	1,200.00	3,585.00	0.00	3,585.00	3,760.00	175.00	95 %
	535	Printing and Binding	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	551	Supplies and Materials	250.37	1,342.56	0.00	1,342.56	4,000.00	2,657.44	34 %
	566	Leased Equipment	272.99	973.26	0.00	973.26	3,475.00	2,501.74	28 %
	579	Miscellaneous	455.33	918.02	0.00	918.02	5,000.00	4,081.98	18 %
		<b>Account Total:</b>	<b>50,576.13</b>	<b>160,290.74</b>	<b>0.00</b>	<b>160,290.74</b>	<b>460,329.00</b>	<b>300,038.26</b>	<b>35 %</b>
5220									
		Finance & Human Resources							
	411	Salaries and Wages	7,390.38	20,545.59	0.00	20,545.59	67,353.00	46,807.41	31 %
	421	FICA	507.96	1,514.91	0.00	1,514.91	5,153.00	3,638.09	29 %
	423	Supplemental Retirement	1,060.53	3,164.75	0.00	3,164.75	9,732.00	6,567.25	33 %
	424	401K	369.51	1,102.67	0.00	1,102.67	3,368.00	2,265.33	33 %
	425	Medical /Dental /Visi on	1,625.55	3,445.42	0.00	3,445.42	20,935.00	17,489.58	16 %
	426	Workers Comp	0.00	195.66	0.00	195.66	139.00	-56.66	141 %
	427	Li fe/ADD Insurance	27.27	109.07	0.00	109.07	1,328.00	1,218.93	8 %
	511	Professional servi ces	15,000.00	20,825.90	0.00	20,825.90	31,400.00	10,574.10	66 %
	512	Contracted Services	13,080.63	35,988.58	0.00	35,988.58	100,058.00	64,069.42	36 %
	513	Travel and Training	275.00	275.00	0.00	275.00	8,500.00	8,225.00	3 %
	514	Uni forms	0.00	0.00	0.00	0.00	150.00	150.00	0 %

TOWN OF DUCK  
Budget vs. Actual Report  
For the Accounting Period: 10 / 25

10 General fund  
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	526	Communications	47.02	136.56	0.00	136.56	621.00	484.44	22 %
	532	Bank Charges	531.44	2,125.85	0.00	2,125.85	10,500.00	8,374.15	20 %
	534	Dues & Subscriptions	0.00	0.00	0.00	0.00	90.00	90.00	0 %
	551	Supplies and Materials	0.00	58.83	0.00	58.83	100.00	41.17	59 %
	555	Supplies and Materials -	0.00	0.00	0.00	0.00	700.00	700.00	0 %
	579	Miscellaneous	100.00	300.00	0.00	300.00	0.00	-300.00	*** %
		<b>Account Total:</b>	<b>40,015.29</b>	<b>89,788.79</b>	<b>0.00</b>	<b>89,788.79</b>	<b>260,127.00</b>	<b>170,338.21</b>	<b>35 %</b>
5230		Legal							
	511	Professional services	19,712.00	33,721.39	0.00	33,721.39	66,720.00	32,998.61	51 %
		<b>Account Total:</b>	<b>19,712.00</b>	<b>33,721.39</b>	<b>0.00</b>	<b>33,721.39</b>	<b>66,720.00</b>	<b>32,998.61</b>	<b>51 %</b>
5240		Information Technology							
	512	Contracted Services	7,347.00	22,301.00	0.00	22,301.00	90,427.00	68,126.00	25 %
	528	Telephone and	2,222.12	8,770.41	0.00	8,770.41	38,572.00	29,801.59	23 %
	529	Cable Access Channel	6,250.00	6,250.00	0.00	6,250.00	28,000.00	21,750.00	22 %
	534	Dues & Subscriptions	1,191.50	4,674.00	0.00	4,674.00	18,957.00	14,283.00	25 %
	561	Capital Outlay - over	0.00	0.00	0.00	0.00	10,750.00	10,750.00	0 %
		<b>Account Total:</b>	<b>17,010.62</b>	<b>41,995.41</b>	<b>0.00</b>	<b>41,995.41</b>	<b>186,706.00</b>	<b>144,710.59</b>	<b>22 %</b>
5300		Police							
	411	Salaries and Wages	154,207.98	405,395.47	0.00	405,395.47	1,239,413.00	834,017.53	33 %
	413	Salaries and Wages	1,292.10	11,093.78	0.00	11,093.78	80,129.00	69,035.22	14 %
	414	Police Separation	1,067.07	2,972.55	0.00	2,972.55	5,332.00	2,359.45	56 %
	421	FICA	11,530.02	33,005.91	0.00	33,005.91	101,353.00	68,347.09	33 %
	423	Supplemental Retirement	24,943.36	71,358.20	0.00	71,358.20	225,803.00	154,444.80	32 %
	424	401K	7,775.08	22,243.63	0.00	22,243.63	69,984.00	47,740.37	32 %
	425	Medical /Dental /Vi sion	15,908.17	69,479.67	0.00	69,479.67	158,315.00	88,835.33	44 %
	426	Workers Comp	0.00	39,381.71	0.00	39,381.71	46,664.00	7,282.29	84 %
	427	Li fe/ADD Insurance	460.93	1,768.64	0.00	1,768.64	5,365.00	3,596.36	33 %
	512	Contracted Services	1,891.50	127,346.78	31,528.67	158,875.45	168,799.00	9,923.55	94 %
	513	Travel and Training	3,068.11	7,666.32	1,571.00	9,237.32	33,437.00	24,199.68	28 %
	514	Uni forms	288.36	7,415.62	4,323.55	11,739.17	29,211.00	17,471.83	40 %
	515	Adverti sing	90.00	90.00	0.00	90.00	500.00	410.00	18 %
	521	Repairs & Maintenance	0.00	2.14	0.00	2.14	3,000.00	2,997.86	0 %
	524	Vehi cles Repairs and	2,806.18	4,991.79	5,654.91	10,646.70	22,476.00	11,829.30	47 %
	526	Communi cations	1,217.27	3,812.08	769.45	4,581.53	24,566.00	19,984.47	19 %
	534	Dues & Subscriptions	635.49	7,488.24	4,965.17	12,453.41	15,697.00	3,243.59	79 %
	535	Printing and Bind ing	0.00	155.00	0.00	155.00	1,400.00	1,245.00	11 %
	551	Supplies and Materials	107.12	237.08	0.00	237.08	3,800.00	3,562.92	6 %
	552	Vehi cle Supplies and	3,146.75	9,504.99	0.00	9,504.99	36,482.00	26,977.01	26 %
	553	Police Supplies and	3,599.92	18,814.23	4,835.00	23,649.23	29,761.00	6,111.77	79 %
	554	Police Supplies and	0.00	0.00	0.00	0.00	4,811.00	4,811.00	0 %
	561	Capital Outlay - over	8,741.39	122,761.44	30,944.64	153,706.08	160,313.00	6,606.92	96 %
	566	Leased Equipment	165.60	497.62	3,708.38	4,206.00	4,206.00	0.00	100 %
	579	Miscellaneous	0.00	431.43	0.00	431.43	5,000.00	4,568.57	9 %
		<b>Account Total:</b>	<b>242,942.40</b>	<b>967,914.32</b>	<b>88,300.77</b>	<b>1,056,215.09</b>	<b>2,475,817.00</b>	<b>1,419,601.91</b>	<b>43 %</b>

5400  
Fire

411 Salaries and Wages	125,648.64	347,276.90	0.00	347,276.90	1,120,354.00	773,077.10	31 %
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10 General fund  
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Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	412	Salaries and Wages	374.00	3,874.00	0.00	3,874.00	15,000.00	11,126.00	26 %
	413	Salaries and Wages	4,535.89	14,387.00	0.00	14,387.00	52,000.00	37,613.00	28 %
	421	FICA	9,523.36	28,641.57	0.00	28,641.57	90,832.00	62,190.43	32 %
	423	Supplemental Retirement	18,681.49	55,583.79	0.00	55,583.79	169,405.00	113,821.21	33 %
	424	401K	6,509.24	19,367.28	0.00	19,367.28	58,618.00	39,250.72	33 %
	425	Medical /Dental /Vi sion	13,396.54	40,799.69	0.00	40,799.69	170,291.00	129,491.31	24 %
	426	Workers Comp	0.00	35,555.75	0.00	35,555.75	44,537.00	8,981.25	80 %
	427	Li fe/ADD Insurance	388.06	1,552.24	0.00	1,552.24	4,770.00	3,217.76	33 %
	511	Professional services	0.00	0.00	0.00	0.00	14,000.00	14,000.00	0 %
	512	Contracted Services	3,432.44	13,361.74	8,217.96	21,579.70	36,950.00	15,370.30	58 %
	513	Travel and Training	5,578.70	7,272.52	0.00	7,272.52	22,000.00	14,723.48	33 %
	514	Uni forms	485.85	4,872.45	3,982.25	8,854.70	18,000.00	9,145.30	49 %
	521	Repairs & Maintenance	110.00	10,733.06	0.00	10,733.06	12,000.00	1,266.94	89 %
	524	Vehi cles Repairs and	126.60	1,358.83	4,535.07	5,893.90	55,000.00	49,106.10	11 %
	525	Insurance and Bonding	0.00	61,552.00	0.00	61,552.00	56,000.00	-5,552.00	110 %
	526	Communi cations	497.47	1,453.65	0.00	1,453.65	11,320.00	9,866.35	13 %
	527	Utili ties	1,536.77	4,578.89	2,136.30	6,715.19	14,000.00	7,284.81	48 %
	534	Dues & Subscriptions	500.44	500.44	0.00	500.44	6,500.00	5,999.56	8 %
	551	Supplies and Materials	1,114.94	2,272.04	0.00	2,272.04	23,000.00	20,727.96	10 %
	552	Vehi cle Supplies and	2,258.86	5,994.68	4,583.62	10,578.30	17,000.00	6,421.70	62 %
	557	Fire Supplies and	618.15	1,246.42	0.00	1,246.42	13,650.00	12,403.58	9 %
	558	Rescue 11 Supplies and	402.26	1,345.98	0.00	1,345.98	7,000.00	5,654.02	19 %
	559	Fire Prevention Supplies	528.41	551.91	0.00	551.91	3,000.00	2,448.09	18 %
	562	Capit al Outlay - under	0.00	16,990.43	95.00	17,085.43	49,546.00	32,460.57	34 %
	579	Mi scellaneous	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
		<b>Account Total:</b>	<b>196,248.11</b>	<b>681,127.26</b>	<b>23,550.20</b>	<b>704,677.46</b>	<b>2,086,273.00</b>	<b>1,381,595.54</b>	<b>34 %</b>
5410		Ocean Rescue							
	512	Contracted Services	94,000.00	574,000.00	0.00	574,000.00	780,000.00	206,000.00	74 %
	526	Communi cations	412.38	782.84	0.00	782.84	2,223.00	1,440.16	35 %
	551	Supplies and Materials	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
		<b>Account Total:</b>	<b>94,412.38</b>	<b>574,782.84</b>	<b>0.00</b>	<b>574,782.84</b>	<b>783,723.00</b>	<b>208,940.16</b>	<b>73 %</b>
5510		Communi cation & Events							
	411	Salaries and Wages	20,688.00	55,824.91	0.00	55,824.91	179,565.00	123,740.09	31 %
	421	FICA	1,582.65	4,597.96	0.00	4,597.96	13,737.00	9,139.04	33 %
	423	Supplemental Retirement	2,968.71	8,624.79	0.00	8,624.79	25,947.00	17,322.21	33 %
	424	401K	1,034.40	3,005.14	0.00	3,005.14	8,979.00	5,973.86	33 %
	425	Medi cal /Dental /Vi sion	1,276.01	5,064.77	0.00	5,064.77	16,216.00	11,151.23	31 %
	426	Workers Comp	0.00	2,201.07	0.00	2,201.07	4,115.00	1,913.93	53 %
	427	Li fe/ADD Insurance	62.59	250.36	0.00	250.36	777.00	526.64	32 %
	512	Contracted Services	33,027.82	109,558.06	12,740.00	122,298.06	200,900.00	78,601.94	61 %
	513	Travel and Training	598.60	652.06	0.00	652.06	2,995.00	2,342.94	22 %
	514	Uni forms	0.00	0.00	0.00	0.00	300.00	300.00	0 %
	515	Adverti sing	2,690.00	21,945.00	7,481.00	29,426.00	31,000.00	1,574.00	95 %
	526	Communi cations	141.48	435.45	0.00	435.45	1,848.00	1,412.55	24 %
	534	Dues & Subscriptions	145.90	9,084.29	4,959.81	14,044.10	17,427.00	3,382.90	81 %
	535	Printi ng and Bindi ng	0.00	2,714.19	0.00	2,714.19	6,800.00	4,085.81	40 %
	551	Supplies and Materials	1,914.75	2,641.40	0.00	2,641.40	7,000.00	4,358.60	38 %
	556	Merchandi se for Resale	9,321.20	12,163.43	0.00	12,163.43	12,000.00	-163.43	101 %

TOWN OF DUCK  
Budget vs. Actual Report  
For the Accounting Period: 10 / 25

10 General fund  
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	580	Miscellaneous - Events	130.00	9,105.00	0.00	9,105.00	9,600.00	495.00	95 %
		<b>Account Total:</b>	<b>75,582.11</b>	<b>247,867.88</b>	<b>25,180.81</b>	<b>273,048.69</b>	<b>539,206.00</b>	<b>266,157.31</b>	<b>51 %</b>
	5610	Community Development							
	411	Salaries and Wages	27,065.28	72,980.08	0.00	72,980.08	243,962.00	170,981.92	30 %
	417	Board Stipends	1,000.00	2,650.00	0.00	2,650.00	7,400.00	4,750.00	36 %
	421	FICA	2,014.50	5,637.88	0.00	5,637.88	18,663.00	13,025.12	30 %
	423	Supplemental Retirement	3,836.53	10,307.57	0.00	10,307.57	35,253.00	24,945.43	29 %
	424	401K	1,336.77	3,630.48	0.00	3,630.48	12,198.00	8,567.52	30 %
	425	Medical /Dental /Vision	1,811.34	5,161.92	0.00	5,161.92	28,626.00	23,464.08	18 %
	426	Workers Comp	0.00	2,990.43	0.00	2,990.43	5,591.00	2,600.57	53 %
	427	Life/ADD Insurance	78.89	234.46	0.00	234.46	1,056.00	821.54	22 %
	511	Professional services	0.00	1,888.78	0.00	1,888.78	19,475.00	17,586.22	10 %
	513	Travel and Training	443.04	2,618.04	0.00	2,618.04	9,300.00	6,681.96	28 %
	514	Uniforms	0.00	0.00	0.00	0.00	600.00	600.00	0 %
	515	Advertising	130.84	259.46	0.00	259.46	1,200.00	940.54	22 %
	524	Vehicles Repairs and	250.00	262.00	0.00	262.00	1,200.00	938.00	22 %
	526	Communications	209.39	700.38	0.00	700.38	3,532.00	2,831.62	20 %
	534	Dues & Subscriptions	696.00	2,042.23	0.00	2,042.23	4,300.00	2,257.77	47 %
	535	Printing and Binding	0.00	0.00	0.00	0.00	240.00	240.00	0 %
	551	Supplies and Materials	17.24	420.75	0.00	420.75	1,500.00	1,079.25	28 %
	552	Vehicle Supplies and	125.28	172.77	0.00	172.77	700.00	527.23	25 %
	566	Leased Equipment	273.00	973.27	0.00	973.27	3,475.00	2,501.73	28 %
	579	Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
		<b>Account Total:</b>	<b>39,288.10</b>	<b>112,930.50</b>	<b>0.00</b>	<b>112,930.50</b>	<b>400,271.00</b>	<b>287,340.50</b>	<b>28 %</b>
	5620	Inspections							
	411	Salaries and Wages	20,022.00	54,824.16	0.00	54,824.16	172,166.00	117,341.84	32 %
	421	FICA	1,459.12	4,233.44	0.00	4,233.44	13,171.00	8,937.56	32 %
	423	Supplemental Retirement	2,873.17	8,351.76	0.00	8,351.76	24,878.00	16,526.24	34 %
	424	401K	1,001.10	2,910.02	0.00	2,910.02	8,608.00	5,697.98	34 %
	425	Medical /Dental /Vision	1,992.63	7,792.47	0.00	7,792.47	25,415.00	17,622.53	31 %
	426	Workers Comp	0.00	1,831.50	0.00	1,831.50	3,324.00	1,492.50	55 %
	427	Life/ADD Insurance	56.05	197.59	0.00	197.59	744.00	546.41	27 %
	513	Travel and Training	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
	514	Uniforms	0.00	0.00	0.00	0.00	400.00	400.00	0 %
	524	Vehicles Repairs and	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
	526	Communications	116.34	446.41	0.00	446.41	1,646.00	1,199.59	27 %
	534	Dues & Subscriptions	0.00	9,600.00	0.00	9,600.00	9,800.00	200.00	98 %
	551	Supplies and Materials	0.00	12.16	0.00	12.16	500.00	487.84	2 %
	552	Vehicle Supplies and	51.01	192.58	0.00	192.58	1,000.00	807.42	19 %
	566	Leased Equipment	273.01	973.29	0.00	973.29	3,475.00	2,501.71	28 %
	579	Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
		<b>Account Total:</b>	<b>27,844.43</b>	<b>91,365.38</b>	<b>0.00</b>	<b>91,365.38</b>	<b>270,627.00</b>	<b>179,261.62</b>	<b>34 %</b>
	5720	Public Facilities							
	411	Salaries and Wages	8,424.00	21,597.62	0.00	21,597.62	73,275.00	51,677.38	29 %
	412	Salaries and Wages	1,950.90	5,741.40	0.00	5,741.40	24,975.00	19,233.60	23 %
	421	FICA	793.69	2,313.79	0.00	2,313.79	7,516.00	5,202.21	31 %
	423	Supplemental Retirement	1,208.85	3,516.33	0.00	3,516.33	10,588.00	7,071.67	33 %

TOWN OF DUCK  
Budget vs. Actual Report  
For the Accounting Period: 10 / 25

10 General fund  
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	424	401K	421.20	1,225.20	0.00	1,225.20	3,664.00	2,438.80	33 %
	425	Medical /Dental /Vi sion	638.01	2,532.39	0.00	2,532.39	8,108.00	5,575.61	31 %
	426	Workers Comp	0.00	2,570.57	0.00	2,570.57	4,053.00	1,482.43	63 %
	427	Li fe/ADD Insurance	28.72	114.88	0.00	114.88	318.00	203.12	36 %
	511	Professional services	4,250.70	12,404.90	57,538.10	69,943.00	64,852.00	-5,091.00	108 %
	512	Contracted Services	24,781.07	56,540.53	1,622.41	58,162.94	154,105.00	95,942.06	38 %
	514	Uni forms	0.00	0.00	0.00	0.00	300.00	300.00	0 %
	521	Repairs & Maintenance	4,570.84	9,347.38	1,935.89	11,283.27	106,906.00	95,622.73	11 %
	522	Boardwalk Repairs	17.39	675.81	0.00	675.81	11,000.00	10,324.19	6 %
	524	Vehi cles Repairs and	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	526	Communi cations	45.98	131.46	0.00	131.46	597.00	465.54	22 %
	527	Utili ties	2,272.76	7,092.37	0.00	7,092.37	19,876.00	12,783.63	36 %
	534	Dues & Subscriptions	0.00	0.00	0.00	0.00	900.00	900.00	0 %
	551	Suppl ies and Materials	7,072.17	9,756.84	0.00	9,756.84	15,000.00	5,243.16	65 %
	552	Vehi cle Suppl ies and	0.00	142.21	0.00	142.21	600.00	457.79	24 %
	561	Capit al Outlay - over	0.00	0.00	0.00	0.00	10,000.00	10,000.00	0 %
	564	Debt Servi ce	0.00	0.00	0.00	0.00	414,186.00	414,186.00	0 %
	579	Mi scel laneous	38.49	987.64	0.00	987.64	3,000.00	2,012.36	33 %
		<b>Account Total:</b>	<b>56,514.77</b>	<b>136,691.32</b>	<b>61,096.40</b>	<b>197,787.72</b>	<b>934,819.00</b>	<b>737,031.28</b>	<b>21 %</b>
5740		Streets & Highways							
	511	Professional services	4,550.00	4,550.00	2,750.00	7,300.00	25,500.00	18,200.00	29 %
	512	Contracted Services	7,483.34	17,416.68	0.00	17,416.68	72,763.00	55,346.32	24 %
	521	Repairs & Maintenance	238.04	5,381.65	0.00	5,381.65	18,645.00	13,263.35	29 %
	527	Utili ties	592.77	1,664.40	0.00	1,664.40	4,670.00	3,005.60	36 %
	551	Suppl ies and Materials	0.00	589.98	0.00	589.98	5,000.00	4,410.02	12 %
	561	Capit al Outlay - over	0.00	0.00	0.00	0.00	150,000.00	150,000.00	0 %
	579	Mi scel laneous	601.38	751.38	0.00	751.38	2,000.00	1,248.62	38 %
		<b>Account Total:</b>	<b>13,465.53</b>	<b>30,354.09</b>	<b>2,750.00</b>	<b>33,104.09</b>	<b>278,578.00</b>	<b>245,473.91</b>	<b>12 %</b>
5750		Sani tation							
	516	Contracted Services -	93,379.70	374,222.78	0.00	374,222.78	1,178,658.00	804,435.22	32 %
	517	Contracted Services -	48,028.61	116,012.77	0.00	116,012.77	322,562.00	206,549.23	36 %
		<b>Account Total:</b>	<b>141,408.31</b>	<b>490,235.55</b>	<b>0.00</b>	<b>490,235.55</b>	<b>1,501,220.00</b>	<b>1,010,984.45</b>	<b>33 %</b>
5770		Envi ronmental Protecti on							
	511	Professional services	19,432.21	72,759.62	310,420.83	383,180.45	367,000.00	-16,180.45	104 %
	512	Contracted Services	0.00	0.00	0.00	0.00	100,000.00	100,000.00	0 %
	521	Repairs & Maintenance	1,632.99	1,632.99	0.00	1,632.99	16,500.00	14,867.01	10 %
	551	Suppl ies and Materials	0.00	0.00	0.00	0.00	20,500.00	20,500.00	0 %
	561	Capit al Outlay - over	68,442.19	71,937.00	46,028.00	117,965.00	548,560.00	430,595.00	22 %
	564	Debt Servi ce	0.00	0.00	0.00	0.00	488,025.00	488,025.00	0 %
	579	Mi scel laneous	0.00	224.26	0.00	224.26	1,500.00	1,275.74	15 %
		<b>Account Total:</b>	<b>89,507.39</b>	<b>146,553.87</b>	<b>356,448.83</b>	<b>503,002.70</b>	<b>1,542,085.00</b>	<b>1,039,082.30</b>	<b>33 %</b>
		<b>Account Group Total:</b>	<b>1,115,759.95</b>	<b>3,934,661.91</b>	<b>558,793.01</b>	<b>4,493,454.92</b>	<b>11,963,625.00</b>	<b>7,470,170.08</b>	<b>38 %</b>

TOWN OF DUCK  
Budget vs. Actual Report  
For the Accounting Period: 10 / 25

10 General fund  
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
9000									
	9999								
		Non-departmental							
		577 Contingencies	0.00	0.00	0.00	0.00	101,894.00	101,894.00	0 %
		701 Transfer to Capital	0.00	0.00	0.00	0.00	1,305,655.00	1,305,655.00	0 %
		<b>Account Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,407,549.00</b>	<b>1,407,549.00</b>	<b>0 %</b>
		<b>Account Group Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,407,549.00</b>	<b>1,407,549.00</b>	<b>0 %</b>
		<b>Organization Total:</b>	<b>1,115,759.95</b>	<b>3,934,661.91</b>	<b>558,793.01</b>	<b>4,493,454.92</b>	<b>13,371,174.00</b>	<b>8,877,719.08</b>	<b>34 %</b>
		<b>Fund Total:</b>	<b>1,115,759.95</b>	<b>3,934,661.91</b>	<b>558,793.01</b>	<b>4,493,454.92</b>	<b>13,371,174.00</b>	<b>8,877,719.08</b>	<b>34 %</b>
		<b>Grand Total:</b>	<b>1,115,759.95</b>	<b>3,934,661.91</b>	<b>558,793.01</b>	<b>4,493,454.92</b>	<b>13,371,174.00</b>	<b>8,318,926.07</b>	<b>34 %</b>

Fiscal Year 2025-26 Expenditure	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Governing Body	177,124	177,124	4,963	4,004	108,844	11,232	0	0	0	0	0	0	0	0	129,043	72.9%	117,550	74.3%
Administration	460,329	460,329	27,098	47,751	34,865	50,576	0	0	0	0	0	0	0	0	160,291	34.8%	129,961	30.1%
Finance & Human Resources	260,127	260,127	6,938	13,328	29,507	40,015	0	0	0	0	0	0	0	0	89,789	34.5%	103,376	41.1%
Legal	66,720	66,720	4,295	9,592	123	19,712	0	0	0	0	0	0	0	0	33,721	50.5%	16,076	24.6%
Information Technology	186,706	186,706	2,128	10,713	12,144	17,011	0	0	0	0	0	0	0	0	41,995	22.5%	49,561	27.2%
Police	2,475,817	2,475,817	228,193	171,446	325,334	242,942	0	0	0	0	0	0	0	0	967,914	39.1%	765,020	32.4%
Fire	2,084,727	2,086,273	145,921	138,772	200,186	196,248	0	0	0	0	0	0	0	0	681,127	32.6%	651,657	31.4%
Ocean Rescue	783,723	783,723	300,000	100,185	80,185	94,412	0	0	0	0	0	0	0	0	574,783	73.3%	554,842	72.6%
Communication & Special Ev	539,206	539,206	91,904	52,318	28,064	75,582	0	0	0	0	0	0	0	0	247,868	46.0%	275,143	53.2%
Community Development	399,796	400,271	22,811	23,464	27,843	39,288	0	0	0	0	0	0	0	0	113,406	28.3%	109,859	27.5%
Inspections	270,627	270,627	26,152	18,687	18,682	27,844	0	0	0	0	0	0	0	0	91,365	33.8%	76,284	30.1%
Public Facilities	862,916	934,819	19,726	35,013	25,438	56,515	0	0	0	0	0	0	0	0	136,691	14.6%	119,654	4.2%
Streets & Highways	268,433	278,578	36	10,806	6,046	13,466	0	0	0	0	0	0	0	0	30,354	10.9%	39,826	11.5%
Sanitation	1,501,220	1,501,220	121,541	123,808	103,478	141,408	0	0	0	0	0	0	0	0	490,236	32.7%	476,617	32.3%
Environmental Protection	1,378,825	1,542,085	0	23,049	33,997	89,507	0	0	0	0	0	0	0	0	146,554	9.5%	92,688	2.8%
Transfers	101,894	101,894	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Contingency	1,305,655	1,305,655	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
<b>Total</b>	<b>13,123,845</b>	<b>13,371,174</b>	<b>1,001,705</b>	<b>782,937</b>	<b>1,034,735</b>	<b>1,115,760</b>	<b>0</b>	<b>3,935,137</b>	<b>29.4%</b>	<b>3,578,114</b>	<b>21.2%</b>							

Fiscal Year 2025-26 Revenue	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Ad Valorem Taxes	5,566,115	5,566,115	0	21,598	1,263,914	716,986	0	0	0	0	0	0	0	0	2,002,497	36.0%	1,649,956	34.8%
MSD Taxes	1,024,119	1,024,119	0	4,724	221,111	130,744	0	0	0	0	0	0	0	0	356,579	34.8%	316,873	31.3%
Local Govt Sales Tax	1,800,000	1,800,000	0	0	289,965	302,018	0	0	0	0	0	0	0	0	591,983	32.9%	534,183	26.7%
Real Estate Transfer Tax	375,000	375,000	0	0	0	145,290	0	0	0	0	0	0	0	0	145,290	38.7%	114,481	26.9%
Occupancy Tax	1,900,000	1,900,000	0	0	528,704	457,281	0	0	0	0	0	0	0	0	985,985	51.9%	854,832	42.7%
Grants	97,686	97,686	0	563	0	0	0	0	0	0	0	0	0	0	563	0.6%	12,500	5.4%
ABC and Beer & Wine	93,000	93,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	30,780	33.3%
Utility Taxes	420,000	420,000	0	0	108,929	0	0	0	0	0	0	0	0	0	108,929	25.9%	111,264	25.3%
Permits and Fees	177,000	177,000	12,413	14,488	14,642	14,086	0	0	0	0	0	0	0	0	55,629	31.4%	53,228	29.9%
Interest & Sale of Assets	325,000	325,000	32,009	32,539	33,907	38,514	0	0	0	0	0	0	0	0	136,968	42.1%	136,008	34.2%
Transfers	788,025	788,025	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Debt Proceeds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Fund Balance Appropriated	385,300	632,629	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Other Revenue	172,600	172,600	18,535	29,671	29,332	76,113	0	0	0	0	0	0	0	0	153,652	89.0%	100,194	63.3%
<b>Total</b>	<b>13,123,845</b>	<b>13,371,174</b>	<b>62,958</b>	<b>103,582</b>	<b>2,490,503</b>	<b>1,881,032</b>	<b>0</b>	<b>4,538,075</b>	<b>33.9%</b>	<b>3,914,299</b>	<b>23.2%</b>							

Fiscal Year 2025-26	Current Year												Prior Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	Total
Revenues vs. Expenditures	(938,747)	(679,355)	1,455,768	765,272	-	-	-	-	-	-	-	-	602,938	336,185

**Monthly Cash Balance and Tax Summary  
Town of Duck, North Carolina**

**Bank Cash Balances (Not General Ledger Balances)**

Account	10/31/2025	10/31/2024	Percent Change	Current Yield on Account
NCCMT Government Port	\$14,322,115	\$7,621,832	87.91%	4.00%
General Checking Account	\$386,101	\$842,943	-54.20%	1.65%
PNC Money Market	\$149,201	\$1,581,239	-90.56%	1.70%
PNC MM BN Property Checking	\$152,839	\$97,200	57.24%	1.65%
PNC MM BN *		\$0		
PNC BN FEMA 2021B Sinking Fund MM		\$1,845,823	-100.00%	
<b>Total:</b>	<b>\$15,010,256</b>	<b>\$11,989,037</b>	<b>25.20%</b>	

\*Accounts closed and consolidated in PNC Money Market Account. New accounting system maintains fund and interest segregation.

2025-26	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$5,523,584	\$1,988,694	\$3,534,890	36.00%
MSD-A	\$664,186	\$233,807	\$430,379	35.20%
MSD-B	\$359,933	\$121,504	\$238,429	33.76%
<b>Total:</b>	<b>\$6,547,703</b>	<b>\$2,344,005</b>	<b>\$4,203,698</b>	<b>35.80%</b>

2024-25	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$4,710,690	\$1,634,859	\$3,075,831	34.71%
MSD-A	\$655,062	\$215,553	\$439,509	32.91%
MSD-B	\$357,612	\$99,758	\$257,854	27.90%
<b>Total:</b>	<b>\$5,723,365</b>	<b>\$1,950,170</b>	<b>\$3,773,194</b>	<b>34.07%</b>