



December 17, 2025

To: Drew Havens, Town Manager

From: Lauren Creech, Finance Administrator

Re: November Financial Statements

Revenues

- We received a significant amount of tax revenue year to date at \$2,740,089, which is 41.85% of the budgeted amount.
- We received \$1,164,874 in Occupancy Taxes, representing 61.3% of the annual budget compared to 53.1% at this time last year, and \$863,855 in Sales and Use Taxes, or 48% of the budget compared to 38.8% last year.

Expenses

- Total expenditures through November are \$4.98 million, or 37.1% of budget, compared with prior-year spending patterns which was at 27.4% this same time last year.
- The higher than normal Environmental Protection expense line is due to the progress payment of the Town Park Shoreline project.

Total Funds on Hand

As of November 2025, total funds on hand (in the bank) increased by 26.4% compared to this same period last year.

General

- Staff will continue to monitor expenditure pacing and revenue trends closely as the fiscal year progresses.

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10 General fund						
4100	* Tax Revenues					
4111	Ad valorem tax - CY	319,399.63	2,308,094.06	5,523,584.00	3,215,489.94	42 %
4112	Ad valorem tax - PY	0.00	1,429.92	6,351.00	4,921.08	23 %
4113	Interest & penalties	13.84	97.91	0.00	-97.91	%
4120	Vehicle Property Tax	4,084.84	16,373.61	36,180.00	19,806.39	45 %
4141	Occupancy Taxes	178,889.41	1,164,874.15	1,900,000.00	735,125.85	61 %
4142	Ad valorem tax - CY MSDA	42,592.42	276,399.09	664,186.00	387,786.91	42 %
4143	Ad valorem tax - CY MSDB	34,092.47	155,596.11	359,933.00	204,336.89	43 %
4144	Real Estate Transfer Tax	0.00	145,290.00	375,000.00	229,710.00	39 %
4145	Ad valorem tax - PY MSD	0.00	130.30	0.00	-130.30	%
4146	Ad valorem tax - CY MSDA Veh	248.40	1,145.09	0.00	-1,145.09	%
4147	Ad valorem tax - CY MSDB Veh	0.00	241.47	0.00	-241.47	%
	Account Group Total:	579,321.01	4,069,671.71	8,865,234.00	4,795,562.29	46 %
4200	* Intergovernmental					
4210	ABC revenue	34,557.00	34,557.00	90,000.00	55,443.00	38 %
4231	NCDOR - Beer & Wine Tax	0.00	0.00	3,000.00	3,000.00	0 %
4232	NCDOR - Local Government Sales & Use Tax	271,872.48	863,855.47	1,800,000.00	936,144.53	48 %
4233	NCDOR - Solid Waste Disposal Tax	156.45	156.45	300.00	143.55	52 %
4234	NCDOR - Utility Franchise Tax	0.00	108,929.00	420,000.00	311,071.00	26 %
	Account Group Total:	306,585.93	1,007,497.92	2,313,300.00	1,305,802.08	44 %
4300	* Investment Income					
4310	Interest earnings	36,224.19	173,192.38	300,000.00	126,807.62	58 %
	Account Group Total:	36,224.19	173,192.38	300,000.00	126,807.62	58 %
4400	* Sale of Services					
4430	Rents	1,863.87	44,034.89	35,000.00	-9,034.89	126 %
	Account Group Total:	1,863.87	44,034.89	35,000.00	-9,034.89	126 %
4500	* Fees and Fines					
4540	Planning & Zoning Fees	14,590.82	64,187.62	170,000.00	105,812.38	38 %
4542	Other Planning & Zoning Fees	678.29	6,710.76	7,000.00	289.24	96 %
	Account Group Total:	15,269.11	70,898.38	177,000.00	106,101.62	40 %
4600	* Grants & Donations					
4611	Visitor's Bureau Grant	0.00	0.00	13,000.00	13,000.00	0 %
4612	Shoreline Grant	0.00	0.00	24,000.00	24,000.00	0 %
4613	Govt Acc Channel Grant	0.00	0.00	5,000.00	5,000.00	0 %
4615	Sup Clerk of Court Grant	41.85	232.20	300.00	67.80	77 %
4616	State Grants	0.00	563.07	10,686.00	10,122.93	5 %
4641	Memory Lane Revenue	2,052.08	3,449.57	45,000.00	41,550.43	8 %
4642	Police Donations	0.00	32,834.78	77,365.00	44,530.22	42 %
4643	Sponsorships	250.00	26,200.00	100,000.00	73,800.00	26 %
	Account Group Total:	2,343.93	63,279.62	275,351.00	212,071.38	23 %
4700	* Miscellaneous					
4751	Capital Asset Sales	0.00	0.00	25,000.00	25,000.00	0 %
4790	Miscellaneous	232.00	30,403.66	10,000.00	-20,403.66	304 %
4791	Merchandise Revenue	140.72	21,077.89	22,000.00	922.11	96 %

TOWN OF DUCK
Statement of Revenue Budget vs Actuals
For the Accounting Period: 11 / 25

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10	General fund					
	Account Group Total:	372.72	51,481.55	57,000.00	5,518.45	90 %
4900	* Transfers and Appropriations					
4901	Transfers from Capital Reserves	0.00	0.00	788,025.00	788,025.00	0 %
4999	Fund Balance Appropriation	0.00	0.00	632,629.00	632,629.00	0 %
	Account Group Total:	0.00	0.00	1,420,654.00	1,420,654.00	0 %
	Fund Total:	941,980.76	5,480,056.45	13,443,539.00	7,963,482.55	41 %
	Grand Total:	941,980.76	5,480,056.45	13,443,539.00	7,963,482.55	41 %

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
5000									
5100									
		Governing Body							
	411	Salaries and Wages	1,950.00	9,750.00	0.00	9,750.00	23,400.00	13,650.00	42 %
	421	FICA	149.19	745.95	0.00	745.95	1,790.00	1,044.05	42 %
	426	Workers Comp	0.00	41.99	0.00	41.99	49.00	7.01	86 %
	512	Contracted Services	0.00	0.00	0.00	0.00	6,000.00	6,000.00	0 %
	513	Travel and Training	0.00	0.00	0.00	0.00	1,800.00	1,800.00	0 %
	514	Uni forms	0.00	0.00	0.00	0.00	500.00	500.00	0 %
	515	Advertising	430.42	544.73	0.00	544.73	2,000.00	1,455.27	27 %
	525	Insurance and Bonding	0.00	113,384.43	0.00	113,384.43	118,000.00	4,615.57	96 %
	526	Communications	0.00	168.00	0.00	168.00	870.00	702.00	19 %
	534	Dues & Subscriptions	150.00	5,705.06	0.00	5,705.06	7,910.00	2,204.94	72 %
	551	Supplies and Materials	0.00	0.00	0.00	0.00	650.00	650.00	0 %
	566	Leased Equipment	228.95	1,202.25	0.00	1,202.25	3,475.00	2,272.75	35 %
	579	Miscellaneous	143.17	551.89	1,466.00	2,017.89	10,680.00	8,662.11	19 %
		Account Total:	3,051.73	132,094.30	1,466.00	133,560.30	177,124.00	43,563.70	75 %
5210									
		Administration							
	411	Salaries and Wages	25,034.88	132,552.84	0.00	132,552.84	306,881.00	174,328.16	43 %
	421	FICA	1,882.61	10,555.24	0.00	10,555.24	23,476.00	12,920.76	45 %
	423	Supplemental Retirement	3,592.49	20,060.70	0.00	20,060.70	44,344.00	24,283.30	45 %
	424	401K	1,251.74	6,989.80	0.00	6,989.80	15,344.00	8,354.20	46 %
	425	Medical /Dental /Vison	2,136.46	13,650.91	0.00	13,650.91	32,254.00	18,603.09	42 %
	426	Workers Comp	0.00	679.66	0.00	679.66	635.00	-44.66	107 %
	427	Life/ADD Insurance	87.17	435.85	0.00	435.85	1,328.00	892.15	33 %
	511	Professional services	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	512	Contracted Services	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	513	Travel and Training	300.00	2,512.64	0.00	2,512.64	13,600.00	11,087.36	18 %
	514	Uni forms	0.00	0.00	0.00	0.00	450.00	450.00	0 %
	515	Advertising	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	526	Communications	45.16	364.77	0.00	364.77	1,782.00	1,417.23	20 %
	534	Dues & Subscriptions	0.00	3,585.00	0.00	3,585.00	3,760.00	175.00	95 %
	535	Printing and Binding	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	551	Supplies and Materials	46.04	1,388.60	0.00	1,388.60	4,000.00	2,611.40	35 %
	566	Leased Equipment	228.93	1,202.19	0.00	1,202.19	3,475.00	2,272.81	35 %
	579	Miscellaneous	0.00	918.02	0.00	918.02	5,000.00	4,081.98	18 %
		Account Total:	34,605.48	194,896.22	0.00	194,896.22	460,329.00	265,432.78	42 %
5220									
		Finance & Human Resources							
	411	Salaries and Wages	4,926.92	25,472.51	0.00	25,472.51	67,353.00	41,880.49	38 %
	421	FICA	338.03	1,852.94	0.00	1,852.94	5,153.00	3,300.06	36 %
	423	Supplemental Retirement	707.02	3,871.77	0.00	3,871.77	9,732.00	5,860.23	40 %
	424	401K	246.34	1,349.01	0.00	1,349.01	3,368.00	2,018.99	40 %
	425	Medical /Dental /Vison	1,625.55	5,070.97	0.00	5,070.97	20,935.00	15,864.03	24 %
	426	Workers Comp	0.00	195.66	0.00	195.66	139.00	-56.66	141 %
	427	Life/ADD Insurance	27.27	136.34	0.00	136.34	1,328.00	1,191.66	10 %
	511	Professional services	7,326.00	28,151.90	0.00	28,151.90	31,400.00	3,248.10	90 %
	512	Contracted Services	6,240.89	42,229.47	0.00	42,229.47	100,058.00	57,828.53	42 %
	513	Travel and Training	0.00	275.00	0.00	275.00	8,500.00	8,225.00	3 %
	514	Uni forms	0.00	0.00	0.00	0.00	150.00	150.00	0 %

TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 11 / 25

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	526	Communications	47.20	183.76	0.00	183.76	621.00	437.24	30 %
	532	Bank Charges	533.32	2,659.17	0.00	2,659.17	10,500.00	7,840.83	25 %
	534	Dues & Subscriptions	0.00	0.00	0.00	0.00	90.00	90.00	0 %
	551	Supplies and Materials	0.00	58.83	0.00	58.83	100.00	41.17	59 %
	555	Supplies and Materials -	0.00	0.00	0.00	0.00	700.00	700.00	0 %
	579	Miscellaneous	100.00	400.00	0.00	400.00	0.00	-400.00	*** %
		Account Total:	22,118.54	111,907.33	0.00	111,907.33	260,127.00	148,219.67	43 %
5230		Legal							
	511	Professional services	0.00	33,721.39	0.00	33,721.39	66,720.00	32,998.61	51 %
		Account Total:	0.00	33,721.39	0.00	33,721.39	66,720.00	32,998.61	51 %
5240		Information Technology							
	512	Contracted Services	7,347.00	29,648.00	0.00	29,648.00	90,427.00	60,779.00	33 %
	528	Telephone and	2,223.43	10,993.84	0.00	10,993.84	38,572.00	27,578.16	29 %
	529	Cable Access Channel	0.00	6,250.00	0.00	6,250.00	28,000.00	21,750.00	22 %
	534	Dues & Subscriptions	1,191.50	5,865.50	0.00	5,865.50	18,957.00	13,091.50	31 %
	561	Capital Outlay - over	0.00	0.00	0.00	0.00	10,750.00	10,750.00	0 %
		Account Total:	10,761.93	52,757.34	0.00	52,757.34	186,706.00	133,948.66	28 %
5300		Police							
	411	Salaries and Wages	96,546.40	501,941.87	0.00	501,941.87	1,239,413.00	737,471.13	40 %
	413	Salaries and Wages	2,169.59	13,263.37	0.00	13,263.37	80,129.00	66,865.63	17 %
	414	Police Separation	711.38	3,683.93	0.00	3,683.93	5,332.00	1,648.07	69 %
	421	FICA	7,329.90	40,335.81	0.00	40,335.81	101,353.00	61,017.19	40 %
	423	Supplemental Retirement	15,831.95	87,190.15	0.00	87,190.15	225,803.00	138,612.85	39 %
	424	401K	4,935.84	27,179.47	0.00	27,179.47	69,984.00	42,804.53	39 %
	425	Medical /Dental /Vi sion	16,965.94	86,445.61	0.00	86,445.61	158,315.00	71,869.39	55 %
	426	Workers Comp	0.00	39,381.71	0.00	39,381.71	46,664.00	7,282.29	84 %
	427	Li fe/ADD Insurance	460.93	2,229.57	0.00	2,229.57	5,365.00	3,135.43	42 %
	512	Contracted Services	1,633.72	128,980.50	31,404.67	160,385.17	168,799.00	8,413.83	95 %
	513	Travel and Training	2,959.37	10,625.69	157.40	10,783.09	33,437.00	22,653.91	32 %
	514	Uni forms	4,579.82	11,995.44	3,583.07	15,578.51	29,211.00	13,632.49	53 %
	515	Adverti sing	96.33	186.33	0.00	186.33	500.00	313.67	37 %
	521	Repai rs & Mai ntenance	61.87	64.01	2,002.00	2,066.01	3,000.00	933.99	69 %
	524	Vehi cles Repai rs and	570.27	5,562.06	4,155.12	9,717.18	22,476.00	12,758.82	43 %
	526	Communi cations	2,626.00	6,438.08	0.00	6,438.08	24,566.00	18,127.92	26 %
	534	Dues & Subscriptions	360.00	7,848.24	4,965.17	12,813.41	15,697.00	2,883.59	82 %
	535	Printi ng and Bindi ng	67.23	222.23	0.00	222.23	1,400.00	1,177.77	16 %
	551	Supplies and Materials	46.68	283.76	0.00	283.76	3,800.00	3,516.24	7 %
	552	Vehi cle Suppl ies and	2,948.41	12,453.40	0.00	12,453.40	36,482.00	24,028.60	34 %
	553	Police Suppl ies and	5,434.03	24,248.26	0.00	24,248.26	29,761.00	5,512.74	81 %
	554	Police Suppl ies and	0.00	0.00	4,410.00	4,410.00	4,811.00	401.00	92 %
	561	Capit al Outlay - over	26,924.64	149,686.08	3,720.00	153,406.08	193,098.00	39,691.92	79 %
	566	Leased Equip ment	153.26	650.88	3,555.12	4,206.00	4,206.00	0.00	100 %
	579	Mi scel laneous	305.00	736.43	0.00	736.43	5,000.00	4,263.57	15 %
		Account Total:	193,718.56	1,161,632.88	57,952.55	1,219,585.43	2,508,602.00	1,289,016.57	49 %
5400		Fire							

411 Salaries and Wages	88,957.76	436,234.66	0.00	436,234.66	1,120,354.00	684,119.34	39 %
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10 General fund
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Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	412	Salaries and Wages	528.00	4,402.00	0.00	4,402.00	15,000.00	10,598.00	29 %
	413	Salaries and Wages	207.90	14,594.90	0.00	14,594.90	52,000.00	37,405.10	28 %
	421	FICA	6,545.92	35,187.49	0.00	35,187.49	90,832.00	55,644.51	39 %
	423	Supplemental Retirement	12,795.31	68,379.10	0.00	68,379.10	169,405.00	101,025.90	40 %
	424	401K	4,458.29	23,825.57	0.00	23,825.57	58,618.00	34,792.43	41 %
	425	Medical /Dental /Vi sion	14,904.19	55,703.88	0.00	55,703.88	170,291.00	114,587.12	33 %
	426	Workers Comp	0.00	35,555.75	0.00	35,555.75	44,537.00	8,981.25	80 %
	427	Li fe/ADD Insurance	609.95	2,162.19	0.00	2,162.19	4,770.00	2,607.81	45 %
	511	Professional services	0.00	0.00	11,858.00	11,858.00	14,000.00	2,142.00	85 %
	512	Contracted Services	7,239.75	20,601.49	542.76	21,144.25	36,950.00	15,805.75	57 %
	513	Travel and Training	986.30	8,262.82	0.00	8,262.82	22,000.00	13,737.18	38 %
	514	Uni forms	4,147.11	9,019.56	0.00	9,019.56	18,000.00	8,980.44	50 %
	521	Repairs & Maintenance	313.11	11,046.17	0.00	11,046.17	12,000.00	953.83	92 %
	524	Vehi cles Repairs and	26.69	1,385.52	4,535.07	5,920.59	55,000.00	49,079.41	11 %
	525	Insurance and Bonding	0.00	61,552.00	0.00	61,552.00	56,000.00	-5,552.00	110 %
	526	Communi cations	-215.38	1,238.27	0.00	1,238.27	11,320.00	10,081.73	11 %
	527	Utili ties	1,044.80	5,623.69	1,922.03	7,545.72	14,000.00	6,454.28	54 %
	534	Dues & Subscriptions	26.03	526.47	0.00	526.47	6,500.00	5,973.53	8 %
	551	Supplies and Materials	270.01	2,542.05	0.00	2,542.05	23,000.00	20,457.95	11 %
	552	Vehi cle Supplies and	417.34	6,412.02	4,583.62	10,995.64	17,000.00	6,004.36	65 %
	557	Fire Supplies and	491.51	1,737.93	1,194.25	2,932.18	13,650.00	10,717.82	21 %
	558	Rescue 11 Supplies and	139.23	1,485.21	0.00	1,485.21	7,000.00	5,514.79	21 %
	559	Fire Prevention Supplies	236.14	788.05	0.00	788.05	3,000.00	2,211.95	26 %
	562	Capit al Outlay - under	0.00	16,990.43	8,932.35	25,922.78	49,546.00	23,623.22	52 %
	579	Mi scellaneous	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
		Account Total:	144,129.96	825,257.22	33,568.08	858,825.30	2,086,273.00	1,227,447.70	41 %
5410		Ocean Rescue							
	512	Contracted Services	0.00	574,000.00	0.00	574,000.00	780,000.00	206,000.00	74 %
	526	Communi cations	206.98	989.82	0.00	989.82	2,223.00	1,233.18	45 %
	551	Supplies and Materials	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
		Account Total:	206.98	574,989.82	0.00	574,989.82	783,723.00	208,733.18	73 %
5510		Communi cation & Events							
	411	Salaries and Wages	14,492.00	70,316.91	0.00	70,316.91	179,565.00	109,248.09	39 %
	421	FICA	1,108.66	5,706.62	0.00	5,706.62	13,737.00	8,030.38	42 %
	423	Supplemental Retirement	2,079.60	10,704.39	0.00	10,704.39	25,947.00	15,242.61	41 %
	424	401K	724.60	3,729.74	0.00	3,729.74	8,979.00	5,249.26	42 %
	425	Medi cal /Dental /Vi sion	1,256.62	6,321.39	0.00	6,321.39	16,216.00	9,894.61	39 %
	426	Workers Comp	0.00	2,201.07	0.00	2,201.07	4,115.00	1,913.93	53 %
	427	Li fe/ADD Insurance	62.59	312.95	0.00	312.95	777.00	464.05	40 %
	512	Contracted Services	5,181.20	114,739.26	0.00	114,739.26	200,900.00	86,160.74	57 %
	513	Travel and Training	0.00	652.06	0.00	652.06	2,995.00	2,342.94	22 %
	514	Uni forms	0.00	0.00	0.00	0.00	300.00	300.00	0 %
	515	Adverti sing	0.00	21,945.00	2,786.00	24,731.00	31,000.00	6,269.00	80 %
	526	Communi cations	189.57	625.02	0.00	625.02	1,848.00	1,222.98	34 %
	534	Dues & Subscriptions	145.90	9,230.19	4,813.91	14,044.10	17,427.00	3,382.90	81 %
	535	Printi ng and Bindi ng	0.00	2,714.19	0.00	2,714.19	6,800.00	4,085.81	40 %
	551	Supplies and Materials	395.57	3,036.97	0.00	3,036.97	7,000.00	3,963.03	43 %
	556	Merchandi se for Resale	0.00	12,163.43	0.00	12,163.43	12,000.00	-163.43	101 %

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	580	Miscellaneous - Events	75.00	9,180.00	0.00	9,180.00	9,600.00	420.00	96 %
		Account Total:	25,711.31	273,579.19	7,599.91	281,179.10	539,206.00	258,026.90	52 %
	5610	Community Development							
	411	Salaries and Wages	19,293.53	92,273.61	0.00	92,273.61	243,962.00	151,688.39	38 %
	417	Board Stipends	825.00	3,475.00	0.00	3,475.00	7,400.00	3,925.00	47 %
	421	FICA	1,437.70	7,075.58	0.00	7,075.58	18,663.00	11,587.42	38 %
	423	Supplemental Retirement	2,643.78	12,951.35	0.00	12,951.35	35,253.00	22,301.65	37 %
	424	401K	921.18	4,551.66	0.00	4,551.66	12,198.00	7,646.34	37 %
	425	Medical /Dental /Vision	1,794.96	6,956.88	0.00	6,956.88	28,626.00	21,669.12	24 %
	426	Workers Comp	0.00	2,990.43	0.00	2,990.43	5,591.00	2,600.57	53 %
	427	Life/ADD Insurance	78.89	313.35	0.00	313.35	1,056.00	742.65	30 %
	511	Professional services	0.00	1,888.78	0.00	1,888.78	19,475.00	17,586.22	10 %
	513	Travel and Training	765.13	3,383.17	0.00	3,383.17	9,300.00	5,916.83	36 %
	514	Uniforms	0.00	0.00	0.00	0.00	600.00	600.00	0 %
	515	Advertising	0.00	259.46	0.00	259.46	1,200.00	940.54	22 %
	524	Vehicles Repairs and	0.00	262.00	0.00	262.00	1,200.00	938.00	22 %
	526	Communications	163.16	863.54	0.00	863.54	3,532.00	2,668.46	24 %
	534	Dues & Subscriptions	5.00	2,047.23	0.00	2,047.23	4,300.00	2,252.77	48 %
	535	Printing and Binding	0.00	0.00	0.00	0.00	240.00	240.00	0 %
	551	Supplies and Materials	122.96	543.71	0.00	543.71	1,500.00	956.29	36 %
	552	Vehicle Supplies and	78.07	250.84	0.00	250.84	700.00	449.16	36 %
	566	Leased Equipment	228.93	1,202.20	0.00	1,202.20	3,475.00	2,272.80	35 %
	579	Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
		Account Total:	28,358.29	141,288.79	0.00	141,288.79	400,271.00	258,982.21	35 %
	5620	Inspections							
	411	Salaries and Wages	14,248.00	69,072.16	0.00	69,072.16	172,166.00	103,093.84	40 %
	421	FICA	1,040.38	5,273.82	0.00	5,273.82	13,171.00	7,897.18	40 %
	423	Supplemental Retirement	2,044.61	10,396.37	0.00	10,396.37	24,878.00	14,481.63	42 %
	424	401K	712.40	3,622.42	0.00	3,622.42	8,608.00	4,985.58	42 %
	425	Medical /Dental /Vision	1,979.53	9,772.00	0.00	9,772.00	25,415.00	15,643.00	38 %
	426	Workers Comp	0.00	1,831.50	0.00	1,831.50	3,324.00	1,492.50	55 %
	427	Life/ADD Insurance	56.05	253.64	0.00	253.64	744.00	490.36	34 %
	513	Travel and Training	125.00	125.00	0.00	125.00	2,000.00	1,875.00	6 %
	514	Uniforms	0.00	0.00	0.00	0.00	400.00	400.00	0 %
	524	Vehicles Repairs and	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
	526	Communications	68.76	515.17	0.00	515.17	1,646.00	1,130.83	31 %
	534	Dues & Subscriptions	0.00	9,600.00	0.00	9,600.00	9,800.00	200.00	98 %
	551	Supplies and Materials	0.00	12.16	0.00	12.16	500.00	487.84	2 %
	552	Vehicle Supplies and	46.01	238.59	0.00	238.59	1,000.00	761.41	24 %
	566	Leased Equipment	228.93	1,202.22	0.00	1,202.22	3,475.00	2,272.78	35 %
	579	Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
		Account Total:	20,549.67	111,915.05	0.00	111,915.05	270,627.00	158,711.95	41 %
	5720	Public Facilities							
	411	Salaries and Wages	5,716.00	27,313.62	0.00	27,313.62	73,275.00	45,961.38	37 %
	412	Salaries and Wages	1,345.06	7,086.46	0.00	7,086.46	24,975.00	17,888.54	28 %
	421	FICA	540.18	2,853.97	0.00	2,853.97	7,516.00	4,662.03	38 %
	423	Supplemental Retirement	820.25	4,336.58	0.00	4,336.58	10,588.00	6,251.42	41 %

TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 11 / 25

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	424	401K	285.80	1,511.00	0.00	1,511.00	3,664.00	2,153.00	41 %
	425	Medical /Dental /Vi sion	631.46	3,163.85	0.00	3,163.85	8,108.00	4,944.15	39 %
	426	Workers Comp	0.00	2,570.57	0.00	2,570.57	4,053.00	1,482.43	63 %
	427	Li fe/ADD Insurance	28.72	143.60	0.00	143.60	318.00	174.40	45 %
	511	Professional services	5,708.79	18,113.69	52,069.31	70,183.00	64,852.00	-5,331.00	108 %
	512	Contracted Services	9,430.66	65,971.19	1,622.41	67,593.60	154,105.00	86,511.40	44 %
	514	Uni forms	0.00	0.00	0.00	0.00	300.00	300.00	0 %
	521	Repairs & Mai ntenance	1,754.43	11,101.81	2,734.26	13,836.07	106,906.00	93,069.93	13 %
	522	Boardwal k Repairs	140.53	816.34	0.00	816.34	11,000.00	10,183.66	7 %
	524	Vehi cles Repairs and	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	526	Communi cations	45.16	176.62	0.00	176.62	597.00	420.38	30 %
	527	Uti li ties	247.20	7,339.57	0.00	7,339.57	19,876.00	12,536.43	37 %
	534	Dues & Subscriptions	0.00	0.00	0.00	0.00	900.00	900.00	0 %
	551	Suppl ies and Materials	541.55	10,298.39	0.00	10,298.39	15,000.00	4,701.61	69 %
	552	Vehi cle Suppl ies and	66.81	209.02	0.00	209.02	600.00	390.98	35 %
	561	Capit al Outlay - over	0.00	0.00	0.00	0.00	10,000.00	10,000.00	0 %
	564	Debt Servi ce	135,000.01	135,000.01	0.00	135,000.01	414,186.00	279,185.99	33 %
	579	Mi scel laneous	158.49	1,146.13	0.00	1,146.13	3,000.00	1,853.87	38 %
		Account Total:	162,461.10	299,152.42	56,425.98	355,578.40	934,819.00	579,240.60	38 %
5740		Streets & Highways							
	511	Professional services	0.00	4,550.00	2,750.00	7,300.00	25,500.00	18,200.00	29 %
	512	Contracted Services	4,966.67	22,383.35	0.00	22,383.35	72,763.00	50,379.65	31 %
	521	Repairs & Mai ntenance	20.00	5,401.65	0.00	5,401.65	18,645.00	13,243.35	29 %
	527	Uti li ties	582.58	2,246.98	0.00	2,246.98	4,670.00	2,423.02	48 %
	551	Suppl ies and Materials	0.00	589.98	0.00	589.98	5,000.00	4,410.02	12 %
	561	Capit al Outlay - over	0.00	0.00	0.00	0.00	150,000.00	150,000.00	0 %
	579	Mi scel laneous	0.00	751.38	0.00	751.38	2,000.00	1,248.62	38 %
		Account Total:	5,569.25	35,923.34	2,750.00	38,673.34	278,578.00	239,904.66	14 %
5750		Sani tation							
	516	Contracted Services -	103,936.47	478,159.25	0.00	478,159.25	1,178,658.00	700,498.75	41 %
	517	Contracted Services -	31,242.70	147,255.47	0.00	147,255.47	322,562.00	175,306.53	46 %
		Account Total:	135,179.17	625,414.72	0.00	625,414.72	1,501,220.00	875,805.28	42 %
5770		Envi ronmental Protecti on							
	511	Professional services	83,761.34	156,520.96	226,659.49	383,180.45	367,000.00	-16,180.45	104 %
	512	Contracted Services	39,580.26	39,580.26	0.00	39,580.26	139,580.00	99,999.74	28 %
	521	Repairs & Mai ntenance	0.00	1,632.99	0.00	1,632.99	16,500.00	14,867.01	10 %
	551	Suppl ies and Materials	1,350.00	1,350.00	0.00	1,350.00	20,500.00	19,150.00	7 %
	561	Capit al Outlay - over	136,989.00	208,926.00	41,204.00	250,130.00	548,560.00	298,430.00	46 %
	564	Debt Servi ce	0.00	0.00	0.00	0.00	488,025.00	488,025.00	0 %
	579	Mi scel laneous	0.00	224.26	0.00	224.26	1,500.00	1,275.74	15 %
		Account Total:	261,680.60	408,234.47	267,863.49	676,097.96	1,581,665.00	905,567.04	43 %
		Account Group Total:	1,048,102.57	4,982,764.48	427,626.01	5,410,390.49	12,035,990.00	6,625,599.51	45 %

TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 11 / 25

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
9000									
	9999								
		Non-departmental							
		577 Contingencies	0.00	0.00	0.00	0.00	101,894.00	101,894.00	0 %
		701 Transfer to Capital	0.00	0.00	0.00	0.00	1,305,655.00	1,305,655.00	0 %
		Account Total:	0.00	0.00	0.00	0.00	1,407,549.00	1,407,549.00	0 %
		Account Group Total:	0.00	0.00	0.00	0.00	1,407,549.00	1,407,549.00	0 %
		Organization Total:	1,048,102.57	4,982,764.48	427,626.01	5,410,390.49	13,443,539.00	8,033,148.51	40 %
		Fund Total:	1,048,102.57	4,982,764.48	427,626.01	5,410,390.49	13,443,539.00	8,033,148.51	40 %
		Grand Total:	1,048,102.57	4,982,764.48	427,626.01	5,410,390.49	13,443,539.00	7,605,522.50	40 %

Fiscal Year 2025-26 Expenditure	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Governing Body	177,124	177,124	4,963	4,004	108,844	11,232	3,052	0	0	0	0	0	0	0	132,094	74.6%	121,854	77.0%
Administration	460,329	460,329	27,098	47,751	34,865	50,576	34,605	0	0	0	0	0	0	0	194,896	42.3%	173,470	40.2%
Finance & Human Resources	260,127	260,127	6,938	13,328	29,507	40,015	22,119	0	0	0	0	0	0	0	111,907	43.0%	117,997	47.0%
Legal	66,720	66,720	4,295	9,592	123	19,712	0	0	0	0	0	0	0	0	33,721	50.5%	21,341	32.6%
Information Technology	186,706	186,706	2,128	10,713	12,144	17,011	10,762	0	0	0	0	0	0	0	52,757	28.3%	61,448	33.7%
Police	2,475,817	2,508,602	228,193	171,446	325,334	242,942	193,719	0	0	0	0	0	0	0	1,161,633	46.3%	1,048,653	44.5%
Fire	2,084,727	2,086,273	145,921	138,772	200,186	196,248	144,130	0	0	0	0	0	0	0	825,257	39.6%	872,391	42.1%
Ocean Rescue	783,723	783,723	300,000	100,185	80,185	94,412	207	0	0	0	0	0	0	0	574,990	73.4%	555,027	72.6%
Communication & Special Eve	539,206	539,206	91,904	52,318	28,064	75,582	25,711	0	0	0	0	0	0	0	273,579	50.7%	312,558	60.4%
Community Development	399,796	400,271	22,336	23,464	27,843	39,288	28,358	0	0	0	0	0	0	0	141,289	35.3%	149,751	37.4%
Inspections	270,627	270,627	26,152	18,687	18,682	27,844	20,550	0	0	0	0	0	0	0	111,915	41.4%	101,024	39.9%
Public Facilities	862,916	934,819	19,726	35,013	25,438	56,515	162,461	0	0	0	0	0	0	0	299,152	32.0%	313,881	11.1%
Streets & Highways	268,433	278,578	36	10,806	6,046	13,466	5,569	0	0	0	0	0	0	0	35,923	12.9%	78,942	22.8%
Sanitation	1,501,220	1,501,220	121,541	123,808	103,478	141,408	135,179	0	0	0	0	0	0	0	625,415	41.7%	603,289	40.9%
Environmental Protection	1,378,825	1,581,665	0	23,049	33,997	89,507	261,681	0	0	0	0	0	0	0	408,234	25.8%	97,663	2.9%
Transfers	101,894	101,894	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Contingency	1,305,655	1,305,655	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Total	13,123,845	13,443,539	1,001,230	782,937	1,034,735	1,115,760	1,048,103	0	4,982,764	37.1%	4,629,290	27.4%						

Fiscal Year 2025-26 Revenue	Budget		Current Fiscal Year												Prior Fiscal Year			
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Ad Valorem Taxes	5,566,115	5,566,115	0	21,598	1,263,914	716,986	323,498	0	0	0	0	0	0	0	2,325,996	41.8%	1,918,391	40.5%
MSD Taxes	1,024,119	1,024,119	0	4,724	221,111	130,744	76,933	0	0	0	0	0	0	0	433,512	42.3%	375,850	37.1%
Local Govt Sales Tax	1,800,000	1,800,000	0	0	289,965	302,018	271,872	0	0	0	0	0	0	0	863,855	48.0%	776,779	38.8%
Real Estate Transfer Tax	375,000	375,000	0	0	0	145,290	0	0	0	0	0	0	0	0	145,290	38.7%	114,481	26.9%
Occupancy Tax	1,900,000	1,900,000	0	0	528,704	457,281	178,889	0	0	0	0	0	0	0	1,164,874	61.3%	1,062,648	53.1%
Grants	97,686	97,686	0	563	0	0	0	0	0	0	0	0	0	0	563	0.6%	17,500	7.6%
ABC and Beer & Wine	93,000	93,000	0	0	0	0	34,557	0	0	0	0	0	0	0	34,557	37.2%	30,780	33.3%
Utility Taxes	420,000	420,000	0	0	108,929	0	0	0	0	0	0	0	0	0	108,929	25.9%	111,264	25.3%
Permits and Fees	177,000	177,000	12,413	14,488	14,642	14,086	15,269	0	0	0	0	0	0	0	70,898	40.1%	70,759	39.8%
Interest & Sale of Assets	325,000	325,000	32,009	32,539	33,907	38,514	36,224	0	0	0	0	0	0	0	173,192	53.3%	165,095	41.6%
Transfers	788,025	788,025	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Debt Proceeds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Fund Balance Appropriated	385,300	665,414	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Other Revenue	172,600	212,180	18,535	29,671	29,332	76,113	4,737	0	0	0	0	0	0	0	158,389	74.6%	113,499	71.8%
Total	13,123,845	13,443,539	62,958	103,582	2,490,503	1,881,032	941,981	0	5,480,056	40.8%	4,757,048	28.2%						

Fiscal Year 2025-26	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Current Year Total
Revenues vs. Expenditures	(938,272)	(679,355)	1,455,768	765,272	(106,122)	-	-	-	-	-	-	-	497,291

Prior Year Total
127,757

**Monthly Cash Balance and Tax Summary
Town of Duck, North Carolina**

Bank Cash Balances (Not General Ledger Balances)

Account	11/30/2025	11/30/2024	Percent Change	Current Yield on Account
NCCMT Government Port	\$14,147,856	\$8,425,157	67.92%	3.87%
General Checking Account	\$645,866	\$488,164	32.31%	1.51%
PNC Money Market	\$149,391	\$1,083,562	-86.21%	1.56%
PNC MM BN Property Checking	\$153,961	\$98,238	56.72%	1.51%
PNC MM BN *		\$0		
PNC BN FEMA 2021B Sinking Fund MM		\$1,848,965	-100.00%	
Total:	\$15,097,074	\$11,944,086	26.40%	

*Accounts closed and consolidated in PNC Money Market Account. New accounting system maintains fund and interest segregation.

2025-26	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$5,523,584	\$2,308,094	\$3,215,490	41.79%
MSD-A	\$664,186	\$276,399	\$387,787	41.61%
MSD-B	\$359,933	\$155,596	\$204,337	43.23%
Total:	\$6,547,703	\$2,740,089	\$3,807,614	41.85%

2024-25	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$4,710,690	\$1,898,748	\$2,811,942	40.31%
MSD-A	\$655,062	\$253,535	\$401,527	38.70%
MSD-B	\$357,612	\$119,211	\$238,401	33.34%
Total:	\$5,723,365	\$2,271,494	\$3,451,870	39.69%