



January 16, 2025

To: Drew Havens, Town Manager

From: Lauren Creech, Finance Administrator

Re: December Financial Statements

Revenues

- We received a significant amount of tax revenue year to date at \$5,126,956, which is 78.30% of the budgeted amount.
- We received \$1,256,015 in Occupancy Taxes, representing 66.1% of the annual budget compared to 57.8% at this time last year, and \$1,049,671 in Sales and Use Taxes, or 58.3% of the budget compared to 47.6% last year.

Expenses

- Total expenditures through December are \$6.682 million, or 48.7% of budget, compared with prior-year spending patterns which was at 60.7% this same time last year.
- The higher than normal Environmental Protection expense line is due to the progress payment of the Town Park Shoreline project.

Total Funds on Hand

As of December 2025, total funds on hand (in the bank) increased by 49.47% compared to this same period last year.

General

- Staff will continue to monitor expenditure pacing and revenue trends closely as the fiscal year progresses.

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10 General fund						
4100	* Tax Revenues					
4111	Ad valorem tax - CY	2,001,913.91	4,310,007.97	5,523,584.00	1,213,576.03	78 %
4112	Ad valorem tax - PY	0.00	1,429.92	6,351.00	4,921.08	23 %
4113	Interest & penalties	12.31	110.22	0.00	-110.22	%
4120	Vehicle Property Tax	3,395.58	19,769.19	36,180.00	16,410.81	55 %
4141	Occupancy Taxes	91,140.87	1,256,015.02	1,900,000.00	643,984.98	66 %
4142	Ad valorem tax - CY MSDA	240,770.41	517,169.50	664,186.00	147,016.50	78 %
4143	Ad valorem tax - CY MSDB	144,182.49	299,778.60	359,933.00	60,154.40	83 %
4144	Real Estate Transfer Tax	0.00	145,290.00	375,000.00	229,710.00	39 %
4145	Ad valorem tax - PY MSD	0.00	130.30	0.00	-130.30	%
4146	Ad valorem tax - CY MSDA Veh	401.04	1,546.13	0.00	-1,546.13	%
4147	Ad valorem tax - CY MSDB Veh	0.00	241.47	0.00	-241.47	%
	Account Group Total:	2,481,816.61	6,551,488.32	8,865,234.00	2,313,745.68	74 %
4200	* Intergovernmental					
4210	ABC revenue	0.00	34,557.00	90,000.00	55,443.00	38 %
4231	NCDOR - Beer & Wine Tax	0.00	0.00	3,000.00	3,000.00	0 %
4232	NCDOR - Local Government Sales & Use Tax	185,815.22	1,049,670.69	1,800,000.00	750,329.31	58 %
4233	NCDOR - Solid Waste Disposal Tax	0.00	156.45	300.00	143.55	52 %
4234	NCDOR - Utility Franchise Tax	156,014.06	264,943.06	420,000.00	155,056.94	63 %
	Account Group Total:	341,829.28	1,349,327.20	2,313,300.00	963,972.80	58 %
4300	* Investment Income					
4310	Interest earnings	37,717.50	210,909.88	300,000.00	89,090.12	70 %
	Account Group Total:	37,717.50	210,909.88	300,000.00	89,090.12	70 %
4400	* Sale of Services					
4430	Rents	2,175.16	46,210.05	49,000.00	2,789.95	94 %
	Account Group Total:	2,175.16	46,210.05	49,000.00	2,789.95	94 %
4500	* Fees and Fines					
4540	Planning & Zoning Fees	15,189.58	79,377.20	170,000.00	90,622.80	47 %
4542	Other Planning & Zoning Fees	75.00	6,785.76	7,000.00	214.24	97 %
	Account Group Total:	15,264.58	86,162.96	177,000.00	90,837.04	49 %
4600	* Grants & Donations					
4611	Visitor's Bureau Grant	0.00	0.00	13,000.00	13,000.00	0 %
4612	Shoreline Grant	0.00	0.00	24,000.00	24,000.00	0 %
4613	Govt Acc Channel Grant	0.00	0.00	5,000.00	5,000.00	0 %
4615	Sup Clerk of Court Grant	54.00	286.20	300.00	13.80	95 %
4616	State Grants	1,000.00	1,563.07	10,686.00	9,122.93	15 %
4641	Memory Lane Revenue	8,021.18	11,470.75	45,000.00	33,529.25	25 %
4642	Police Donations	100.00	32,934.78	37,785.00	4,850.22	87 %
4643	Sponsorships	0.00	26,200.00	100,000.00	73,800.00	26 %
	Account Group Total:	9,175.18	72,454.80	235,771.00	163,316.20	31 %
4700	* Miscellaneous					
4751	Capital Asset Sales	0.00	0.00	25,000.00	25,000.00	0 %
4790	Miscellaneous	1,243.00	31,646.66	10,000.00	-21,646.66	316 %
4791	Merchandise Revenue	197.76	21,275.65	22,000.00	724.35	97 %

TOWN OF DUCK
Statement of Revenue Budget vs Actuals
For the Accounting Period: 12 / 25

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10 General fund						
	Account Group Total:	1,440.76	52,922.31	57,000.00	4,077.69	93 %
4900 *	Transfers and Appropriations					
4901	Transfers from Capital Reserves	0.00	0.00	788,025.00	788,025.00	0 %
4999	Fund Balance Appropriation	0.00	0.00	926,281.00	926,281.00	0 %
	Account Group Total:	0.00	0.00	1,714,306.00	1,714,306.00	0 %
	Fund Total:	2,889,419.07	8,369,475.52	13,711,611.00	5,342,135.48	61 %
	Grand Total:	2,889,419.07	8,369,475.52	13,711,611.00	5,342,135.48	61 %

TOWN OF DUCK
Budget vs. Actual Report
For the Accounting Period: 12 / 25

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
5000									
5100									
		Governing Body							
	411	Salaries and Wages	2,450.00	12,200.00	0.00	12,200.00	23,400.00	11,200.00	52 %
	421	FICA	187.44	933.39	0.00	933.39	1,790.00	856.61	52 %
	426	Workers Comp	0.00	41.99	0.00	41.99	49.00	7.01	86 %
	512	Contracted Services	0.00	0.00	0.00	0.00	6,000.00	6,000.00	0 %
	513	Travel and Training	1,775.00	1,775.00	0.00	1,775.00	1,800.00	25.00	99 %
	514	Uni forms	0.00	0.00	391.90	391.90	500.00	108.10	78 %
	515	Advertising	0.00	544.73	0.00	544.73	2,000.00	1,455.27	27 %
	525	Insurance and Bonding	528.19	113,912.62	0.00	113,912.62	118,000.00	4,087.38	97 %
	526	Communications	0.00	168.00	0.00	168.00	870.00	702.00	19 %
	534	Dues & Subscriptions	0.00	5,705.06	0.00	5,705.06	7,910.00	2,204.94	72 %
	551	Supplies and Materials	200.37	200.37	0.00	200.37	650.00	449.63	31 %
	566	Leased Equipment	404.42	1,606.67	0.00	1,606.67	3,475.00	1,868.33	46 %
	579	Miscellaneous	1,919.50	2,471.39	0.00	2,471.39	10,680.00	8,208.61	23 %
		Account Total:	7,464.92	139,559.22	391.90	139,951.12	177,124.00	37,172.88	79 %
5210									
		Administration							
	411	Salaries and Wages	23,884.87	156,437.71	0.00	156,437.71	306,881.00	150,443.29	51 %
	421	FICA	900.77	11,456.01	0.00	11,456.01	23,476.00	12,019.99	49 %
	423	Supplemental Retirement	3,427.48	23,488.18	0.00	23,488.18	44,344.00	20,855.82	53 %
	424	401K	1,194.24	8,184.04	0.00	8,184.04	15,344.00	7,159.96	53 %
	425	Medical /Dental /Vison	2,700.26	16,351.17	0.00	16,351.17	32,254.00	15,902.83	51 %
	426	Workers Comp	0.00	679.66	0.00	679.66	635.00	-44.66	107 %
	427	Li fe/ADD Insurance	87.42	523.27	0.00	523.27	1,328.00	804.73	39 %
	511	Professional services	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	512	Contracted Services	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	513	Travel and Training	300.00	2,812.64	0.00	2,812.64	13,600.00	10,787.36	21 %
	514	Uni forms	0.00	0.00	240.82	240.82	450.00	209.18	54 %
	515	Advertising	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	526	Communications	45.16	409.93	0.00	409.93	1,782.00	1,372.07	23 %
	534	Dues & Subscriptions	100.00	3,685.00	0.00	3,685.00	3,760.00	75.00	98 %
	535	Printing and Binding	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	551	Supplies and Materials	123.01	1,511.61	0.00	1,511.61	4,000.00	2,488.39	38 %
	566	Leased Equipment	404.41	1,606.60	0.00	1,606.60	3,475.00	1,868.40	46 %
	579	Miscellaneous	24.74	942.76	0.00	942.76	5,000.00	4,057.24	19 %
		Account Total:	33,192.36	228,088.58	240.82	228,329.40	460,329.00	231,999.60	50 %
5220									
		Finance & Human Resources							
	411	Salaries and Wages	4,926.92	30,399.43	0.00	30,399.43	67,353.00	36,953.57	45 %
	421	FICA	337.42	2,190.36	0.00	2,190.36	5,153.00	2,962.64	43 %
	423	Supplemental Retirement	707.02	4,578.79	0.00	4,578.79	9,732.00	5,153.21	47 %
	424	401K	246.34	1,595.35	0.00	1,595.35	3,368.00	1,772.65	47 %
	425	Medical /Dental /Vison	1,678.25	6,749.22	0.00	6,749.22	20,935.00	14,185.78	32 %
	426	Workers Comp	0.00	195.66	0.00	195.66	139.00	-56.66	141 %
	427	Li fe/ADD Insurance	30.52	166.86	0.00	166.86	1,328.00	1,161.14	13 %
	511	Professional services	0.00	28,151.90	0.00	28,151.90	31,400.00	3,248.10	90 %
	512	Contracted Services	36,829.68	79,059.15	0.00	79,059.15	100,058.00	20,998.85	79 %
	513	Travel and Training	0.00	275.00	0.00	275.00	8,500.00	8,225.00	3 %
	514	Uni forms	0.00	0.00	98.85	98.85	150.00	51.15	66 %

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	526	Communications	47.20	230.96	0.00	230.96	621.00	390.04	37 %
	532	Bank Charges	545.98	3,205.15	0.00	3,205.15	10,500.00	7,294.85	31 %
	534	Dues & Subscriptions	100.00	100.00	0.00	100.00	90.00	-10.00	111 %
	551	Supplies and Materials	25.50	84.33	0.00	84.33	100.00	15.67	84 %
	555	Supplies and Materials -	0.00	0.00	0.00	0.00	700.00	700.00	0 %
	579	Miscellaneous	100.00	500.00	0.00	500.00	0.00	-500.00	*** %
		Account Total:	45,574.83	157,482.16	98.85	157,581.01	260,127.00	102,545.99	61 %
5230		Legal							
	511	Professional services	10,223.50	43,944.89	0.00	43,944.89	66,720.00	22,775.11	66 %
		Account Total:	10,223.50	43,944.89	0.00	43,944.89	66,720.00	22,775.11	66 %
5240		Information Technology							
	512	Contracted Services	7,347.00	36,995.00	0.00	36,995.00	90,427.00	53,432.00	41 %
	528	Telephone and	2,587.56	13,581.40	0.00	13,581.40	38,572.00	24,990.60	35 %
	529	Cable Access Channel	0.00	6,250.00	0.00	6,250.00	28,000.00	21,750.00	22 %
	534	Dues & Subscriptions	1,191.50	7,057.00	0.00	7,057.00	18,957.00	11,900.00	37 %
	561	Capital Outlay - over	0.00	0.00	5,012.45	5,012.45	10,750.00	5,737.55	47 %
		Account Total:	11,126.06	63,883.40	5,012.45	68,895.85	186,706.00	117,810.15	37 %
5300		Police							
	411	Salaries and Wages	103,334.74	605,276.61	0.00	605,276.61	1,239,413.00	634,136.39	49 %
	413	Salaries and Wages	13,769.87	27,033.24	0.00	27,033.24	80,129.00	53,095.76	34 %
	414	Police Separation	711.38	4,395.31	0.00	4,395.31	5,332.00	936.69	82 %
	421	FICA	8,749.94	49,085.75	0.00	49,085.75	101,353.00	52,267.25	48 %
	423	Supplemental Retirement	18,789.71	105,979.86	0.00	105,979.86	225,803.00	119,823.14	47 %
	424	401K	5,855.28	33,034.75	0.00	33,034.75	69,984.00	36,949.25	47 %
	425	Medical /Dental /Vi sion	12,954.28	97,269.97	0.00	97,269.97	158,315.00	61,045.03	61 %
	426	Workers Comp	0.00	39,381.71	0.00	39,381.71	46,664.00	7,282.29	84 %
	427	Li fe/ADD Insurance	447.69	2,677.26	0.00	2,677.26	5,365.00	2,687.74	50 %
	512	Contracted Services	1,938.00	130,918.50	33,004.67	163,923.17	168,799.00	4,875.83	97 %
	513	Travel and Training	4,152.41	14,778.10	2,184.43	16,962.53	33,437.00	16,474.47	51 %
	514	Uni forms	2,641.55	14,636.99	3,009.49	17,646.48	29,211.00	11,564.52	60 %
	515	Adverti sing	703.01	889.34	0.00	889.34	500.00	-389.34	178 %
	521	Repairs & Maintenance	18.14	82.15	2,002.00	2,084.15	3,000.00	915.85	69 %
	524	Vehi cles Repairs and	914.54	6,476.60	7,886.30	14,362.90	22,476.00	8,113.10	64 %
	526	Communi cations	1,402.77	7,840.85	0.00	7,840.85	24,566.00	16,725.15	32 %
	534	Dues & Subscriptions	860.00	8,708.24	4,965.17	13,673.41	15,697.00	2,023.59	87 %
	535	Printing and Bindi ng	143.28	365.51	0.00	365.51	1,400.00	1,034.49	26 %
	551	Supplies and Materials	71.28	355.04	0.00	355.04	3,800.00	3,444.96	9 %
	552	Vehi cle Supplies and	2,661.18	15,114.58	0.00	15,114.58	36,482.00	21,367.42	41 %
	553	Police Supplies and	167.46	24,415.72	0.00	24,415.72	29,761.00	5,345.28	82 %
	554	Police Supplies and	4,410.00	4,410.00	0.00	4,410.00	4,811.00	401.00	92 %
	561	Capital Outlay - over	3,000.00	152,686.08	720.00	153,406.08	193,098.00	39,691.92	79 %
	566	Leased Equipment	142.47	793.35	3,412.65	4,206.00	4,206.00	0.00	100 %
	579	Mi scellaneous	0.00	736.43	0.00	736.43	5,000.00	4,263.57	15 %
		Account Total:	187,838.98	1,347,341.94	57,184.71	1,404,526.65	2,508,602.00	1,104,075.35	56 %

5400
Fire

411 Salaries and Wages	94,249.80	530,484.46	0.00	530,484.46	1,120,354.00	589,869.54	47 %
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10 General fund
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Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	412	Salaries and Wages	1,273.00	5,675.00	0.00	5,675.00	15,000.00	9,325.00	38 %
	413	Salaries and Wages	15,064.67	29,659.57	0.00	29,659.57	52,000.00	22,340.43	57 %
	421	FICA	8,424.27	43,611.76	0.00	43,611.76	90,832.00	47,220.24	48 %
	423	Supplemental Retirement	15,686.61	84,065.71	0.00	84,065.71	169,405.00	85,339.29	50 %
	424	401K	5,465.72	29,291.29	0.00	29,291.29	58,618.00	29,326.71	50 %
	425	Medical /Dental /Vi sion	15,255.60	73,089.40	0.00	73,089.40	170,291.00	97,201.60	43 %
	426	Workers Comp	0.00	35,555.75	0.00	35,555.75	44,537.00	8,981.25	80 %
	427	Li fe/ADD Insurance	467.45	2,629.64	0.00	2,629.64	4,770.00	2,140.36	55 %
	511	Professional services	0.00	0.00	11,858.00	11,858.00	14,000.00	2,142.00	85 %
	512	Contracted Services	111.09	20,712.58	542.76	21,255.34	36,950.00	15,694.66	58 %
	513	Travel and Training	323.28	8,586.10	0.00	8,586.10	22,000.00	13,413.90	39 %
	514	Uni forms	206.51	9,226.07	2,222.65	11,448.72	18,000.00	6,551.28	64 %
	521	Repairs & Maintenance	0.00	11,046.17	998.00	12,044.17	12,000.00	-44.17	100 %
	524	Vehi cles Repairs and	33,275.12	34,660.64	1,635.07	36,295.71	55,000.00	18,704.29	66 %
	525	Insurance and Bonding	0.00	61,552.00	0.00	61,552.00	56,000.00	-5,552.00	110 %
	526	Communi cations	433.37	1,671.64	0.00	1,671.64	11,320.00	9,648.36	15 %
	527	Utili ties	231.17	5,854.86	1,922.03	7,776.89	14,000.00	6,223.11	56 %
	534	Dues & Subscriptions	255.00	781.47	1,862.00	2,643.47	6,500.00	3,856.53	41 %
	551	Supplies and Materials	497.46	3,039.51	0.00	3,039.51	23,000.00	19,960.49	13 %
	552	Vehi cle Supplies and	200.70	6,612.72	4,583.62	11,196.34	17,000.00	5,803.66	66 %
	557	Fire Supplies and	1,125.21	2,863.14	1,194.25	4,057.39	13,650.00	9,592.61	30 %
	558	Rescue 11 Supplies and	0.00	1,485.21	849.99	2,335.20	7,000.00	4,664.80	33 %
	559	Fire Prevention Supplies	0.00	788.05	0.00	788.05	3,000.00	2,211.95	26 %
	562	Capit al Outlay - under	0.00	16,990.43	8,837.35	25,827.78	49,546.00	23,718.22	52 %
	579	Mi scellaneous	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
		Account Total:	192,546.03	1,019,933.17	36,505.72	1,056,438.89	2,086,273.00	1,029,834.11	51 %
5410		Ocean Rescue							
	512	Contracted Services	0.00	574,000.00	0.00	574,000.00	1,034,072.00	460,072.00	56 %
	526	Communi cations	201.07	1,190.89	0.00	1,190.89	2,223.00	1,032.11	54 %
	551	Supplies and Materials	3,982.00	3,982.00	0.00	3,982.00	1,500.00	-2,482.00	265 %
		Account Total:	4,183.07	579,172.89	0.00	579,172.89	1,037,795.00	458,622.11	56 %
5510		Communi cation & Events							
	411	Salaries and Wages	13,792.00	84,108.91	0.00	84,108.91	179,565.00	95,456.09	47 %
	421	FICA	1,055.10	6,761.72	0.00	6,761.72	13,737.00	6,975.28	49 %
	423	Supplemental Retirement	1,979.14	12,683.53	0.00	12,683.53	25,947.00	13,263.47	49 %
	424	401K	689.60	4,419.34	0.00	4,419.34	8,979.00	4,559.66	49 %
	425	Medi cal /Dental /Vi sion	1,258.74	7,580.13	0.00	7,580.13	16,216.00	8,635.87	47 %
	426	Workers Comp	0.00	2,201.07	0.00	2,201.07	4,115.00	1,913.93	53 %
	427	Li fe/ADD Insurance	66.97	379.92	0.00	379.92	777.00	397.08	49 %
	512	Contracted Services	194.00	114,933.26	0.00	114,933.26	200,900.00	85,966.74	57 %
	513	Travel and Training	313.83	965.89	0.00	965.89	2,995.00	2,029.11	32 %
	514	Uni forms	0.00	0.00	249.20	249.20	300.00	50.80	83 %
	515	Adverti sing	1,125.00	23,070.00	1,661.00	24,731.00	31,000.00	6,269.00	80 %
	526	Communi cations	205.57	830.59	0.00	830.59	1,848.00	1,017.41	45 %
	534	Dues & Subscriptions	145.90	9,376.09	4,567.01	13,943.10	17,427.00	3,483.90	80 %
	535	Printi ng and Bindi ng	0.00	2,714.19	0.00	2,714.19	6,800.00	4,085.81	40 %
	551	Supplies and Materials	391.85	3,428.82	85.85	3,514.67	7,000.00	3,485.33	50 %
	556	Merchandi se for Resale	0.00	12,163.43	0.00	12,163.43	12,000.00	-163.43	101 %

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	580	Miscellaneous - Events	0.00	9,180.00	0.00	9,180.00	9,600.00	420.00	96 %
		Account Total:	21,217.70	294,796.89	6,563.06	301,359.95	539,206.00	237,846.05	56 %
	5610	Community Development							
	411	Salaries and Wages	24,123.52	116,397.13	0.00	116,397.13	243,962.00	127,564.87	48 %
	417	Board Stipends	550.00	4,025.00	0.00	4,025.00	7,400.00	3,375.00	54 %
	421	FICA	1,807.03	8,882.61	0.00	8,882.61	18,663.00	9,780.39	48 %
	423	Supplemental Retirement	2,557.68	15,509.03	0.00	15,509.03	35,253.00	19,743.97	44 %
	424	401K	891.18	5,442.84	0.00	5,442.84	12,198.00	6,755.16	45 %
	425	Medical /Dental /Vision	1,805.71	8,762.59	0.00	8,762.59	28,626.00	19,863.41	31 %
	426	Workers Comp	0.00	2,990.43	0.00	2,990.43	5,591.00	2,600.57	53 %
	427	Life/ADD Insurance	85.88	399.23	0.00	399.23	1,056.00	656.77	38 %
	511	Professional services	0.00	1,888.78	0.00	1,888.78	19,475.00	17,586.22	10 %
	513	Travel and Training	2,227.63	5,610.80	0.00	5,610.80	9,300.00	3,689.20	60 %
	514	Uniforms	0.00	0.00	791.38	791.38	600.00	-191.38	132 %
	515	Advertising	157.50	416.96	0.00	416.96	1,200.00	783.04	35 %
	524	Vehicles Repairs and	0.00	262.00	1,019.02	1,281.02	1,200.00	-81.02	107 %
	526	Communications	163.16	1,026.70	0.00	1,026.70	3,532.00	2,505.30	29 %
	534	Dues & Subscriptions	245.00	2,292.23	0.00	2,292.23	4,300.00	2,007.77	53 %
	535	Printing and Binding	0.00	0.00	0.00	0.00	240.00	240.00	0 %
	551	Supplies and Materials	0.00	543.71	0.00	543.71	1,500.00	956.29	36 %
	552	Vehicle Supplies and	67.88	318.72	0.00	318.72	700.00	381.28	46 %
	566	Leased Equipment	404.41	1,606.61	0.00	1,606.61	3,475.00	1,868.39	46 %
	579	Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
		Account Total:	35,086.58	176,375.37	1,810.40	178,185.77	400,271.00	222,085.23	45 %
	5620	Inspections							
	411	Salaries and Wages	13,348.01	82,420.17	0.00	82,420.17	172,166.00	89,745.83	48 %
	421	FICA	971.01	6,244.83	0.00	6,244.83	13,171.00	6,926.17	47 %
	423	Supplemental Retirement	1,915.44	12,311.81	0.00	12,311.81	24,878.00	12,566.19	49 %
	424	401K	667.40	4,289.82	0.00	4,289.82	8,608.00	4,318.18	50 %
	425	Medical /Dental /Vision	2,023.58	11,795.58	0.00	11,795.58	25,415.00	13,619.42	46 %
	426	Workers Comp	0.00	1,831.50	0.00	1,831.50	3,324.00	1,492.50	55 %
	427	Life/ADD Insurance	61.66	315.30	0.00	315.30	744.00	428.70	42 %
	513	Travel and Training	0.00	125.00	0.00	125.00	2,000.00	1,875.00	6 %
	514	Uniforms	0.00	0.00	167.90	167.90	400.00	232.10	42 %
	524	Vehicles Repairs and	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
	526	Communications	74.27	589.44	0.00	589.44	1,646.00	1,056.56	36 %
	534	Dues & Subscriptions	0.00	9,600.00	0.00	9,600.00	9,800.00	200.00	98 %
	551	Supplies and Materials	0.00	12.16	0.00	12.16	500.00	487.84	2 %
	552	Vehicle Supplies and	0.00	238.59	0.00	238.59	1,000.00	761.41	24 %
	566	Leased Equipment	404.40	1,606.62	0.00	1,606.62	3,475.00	1,868.38	46 %
	579	Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
		Account Total:	19,465.77	131,380.82	167.90	131,548.72	270,627.00	139,078.28	49 %
	5720	Public Facilities							
	411	Salaries and Wages	5,616.00	32,929.62	0.00	32,929.62	73,275.00	40,345.38	45 %
	412	Salaries and Wages	1,146.61	8,233.07	0.00	8,233.07	24,975.00	16,741.93	33 %
	421	FICA	517.35	3,371.32	0.00	3,371.32	7,516.00	4,144.68	45 %
	423	Supplemental Retirement	805.90	5,142.48	0.00	5,142.48	10,588.00	5,445.52	49 %

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	424	401K	280.80	1,791.80	0.00	1,791.80	3,664.00	1,872.20	49 %
	425	Medical /Dental /Vi sion	629.36	3,793.21	0.00	3,793.21	8,108.00	4,314.79	47 %
	426	Workers Comp	0.00	2,570.57	0.00	2,570.57	4,053.00	1,482.43	63 %
	427	Li fe/ADD Insurance	30.15	173.75	0.00	173.75	318.00	144.25	55 %
	511	Professional services	27,263.80	45,377.49	25,075.29	70,452.78	64,852.00	-5,600.78	109 %
	512	Contracted Services	4,921.00	70,892.19	1,622.41	72,514.60	154,105.00	81,590.40	47 %
	514	Uni forms	0.00	0.00	310.65	310.65	300.00	-10.65	104 %
	521	Repairs & Mai ntenance	1,622.31	12,724.12	1,695.28	14,419.40	106,906.00	92,486.60	13 %
	522	Boardwal k Repairs	817.96	1,634.30	0.00	1,634.30	11,000.00	9,365.70	15 %
	524	Vehi cles Repairs and	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	526	Communi cations	45.16	221.78	0.00	221.78	597.00	375.22	37 %
	527	Uti li ties	1,395.04	8,734.61	0.00	8,734.61	19,876.00	11,141.39	44 %
	534	Dues & Subscriptions	0.00	0.00	0.00	0.00	900.00	900.00	0 %
	551	Suppl ies and Materials	643.71	10,942.10	0.00	10,942.10	15,000.00	4,057.90	73 %
	552	Vehi cle Suppl ies and	10.00	219.02	0.00	219.02	600.00	380.98	37 %
	561	Capit al Outlay - over	0.00	0.00	0.00	0.00	24,000.00	24,000.00	0 %
	564	Debt Servi ce	240,800.00	375,800.01	0.00	375,800.01	414,186.00	38,385.99	91 %
	579	Mi scel laneous	0.99	1,147.12	0.00	1,147.12	3,000.00	1,852.88	38 %
		Account Total:	286,546.14	585,698.56	28,703.63	614,402.19	948,819.00	334,416.81	65 %
5740		Streets & Highways							
	511	Professional services	531.25	5,081.25	2,750.00	7,831.25	25,500.00	17,668.75	31 %
	512	Contracted Services	4,610.00	26,993.35	0.00	26,993.35	72,763.00	45,769.65	37 %
	521	Repairs & Mai ntenance	0.00	5,401.65	0.00	5,401.65	18,645.00	13,243.35	29 %
	527	Uti li ties	376.78	2,623.76	0.00	2,623.76	4,670.00	2,046.24	56 %
	551	Suppl ies and Materials	0.00	589.98	0.00	589.98	5,000.00	4,410.02	12 %
	561	Capit al Outlay - over	0.00	0.00	0.00	0.00	150,000.00	150,000.00	0 %
	579	Mi scel laneous	326.25	1,077.63	0.00	1,077.63	2,000.00	922.37	54 %
		Account Total:	5,844.28	41,767.62	2,750.00	44,517.62	278,578.00	234,060.38	16 %
5750		Sani tation							
	516	Contracted Services -	101,920.93	580,080.18	0.00	580,080.18	1,178,658.00	598,577.82	49 %
	517	Contracted Services -	26,193.14	173,448.61	0.00	173,448.61	322,562.00	149,113.39	54 %
		Account Total:	128,114.07	753,528.79	0.00	753,528.79	1,501,220.00	747,691.21	50 %
5770		Envi ronmental Protecti on							
	511	Professional services	0.00	156,520.96	226,659.49	383,180.45	367,000.00	-16,180.45	104 %
	512	Contracted Services	0.00	39,580.26	0.00	39,580.26	139,580.00	99,999.74	28 %
	521	Repairs & Mai ntenance	0.00	1,632.99	0.00	1,632.99	16,500.00	14,867.01	10 %
	551	Suppl ies and Materials	4,050.00	5,400.00	0.00	5,400.00	20,500.00	15,100.00	26 %
	561	Capit al Outlay - over	223,163.30	432,089.30	37,269.00	469,358.30	548,560.00	79,201.70	86 %
	564	Debt Servi ce	483,655.88	483,655.88	0.00	483,655.88	488,025.00	4,369.12	99 %
	579	Mi scel laneous	0.00	224.26	0.00	224.26	1,500.00	1,275.74	15 %
		Account Total:	710,869.18	1,119,103.65	263,928.49	1,383,032.14	1,581,665.00	198,632.86	87 %
		Account Group Total:	1,699,293.47	6,682,057.95	403,357.93	7,085,415.88	12,304,062.00	5,218,646.12	58 %

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
9000									
	9999								
		Non-departmental							
		577 Contingencies	0.00	0.00	0.00	0.00	101,894.00	101,894.00	0 %
		701 Transfer to Capital	0.00	0.00	0.00	0.00	1,305,655.00	1,305,655.00	0 %
		Account Total:	0.00	0.00	0.00	0.00	1,407,549.00	1,407,549.00	0 %
		Account Group Total:	0.00	0.00	0.00	0.00	1,407,549.00	1,407,549.00	0 %
		Organization Total:	1,699,293.47	6,682,057.95	403,357.93	7,085,415.88	13,711,611.00	6,626,195.12	52 %
		Fund Total:	1,699,293.47	6,682,057.95	403,357.93	7,085,415.88	13,711,611.00	6,626,195.12	52 %
		Grand Total:	1,699,293.47	6,682,057.95	403,357.93	7,085,415.88	13,711,611.00	6,222,837.19	52 %

Fiscal Year 2025-26 Expenditure	Budget														Current Fiscal Year		Prior Fiscal Year	
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Governing Body	177,124	177,124	4,963	4,004	108,844	11,232	3,052	7,465	0	0	0	0	0	0	139,559	78.8%	128,928	81.5%
Administration	460,329	460,329	27,098	47,751	34,865	50,576	34,605	33,192	0	0	0	0	0	0	228,089	49.5%	206,157	47.8%
Finance & Human Resources	260,127	260,127	6,938	13,328	29,507	40,015	22,119	45,575	0	0	0	0	0	0	157,482	60.5%	152,777	60.8%
Legal	66,720	66,720	4,295	9,592	123	19,712	0	10,224	0	0	0	0	0	0	43,945	65.9%	24,998	38.2%
Information Technology	186,706	186,706	2,128	10,713	12,144	17,011	10,762	11,126	0	0	0	0	0	0	63,883	34.2%	77,181	42.3%
Police	2,475,817	2,508,602	228,193	171,446	325,334	242,942	193,719	187,839	0	0	0	0	0	0	1,349,472	53.8%	1,205,353	51.1%
Fire	2,084,727	2,086,273	145,921	138,772	200,186	196,248	144,130	192,546	0	0	0	0	0	0	1,017,803	48.8%	1,005,344	48.5%
Ocean Rescue	783,723	1,037,795	300,000	100,185	80,185	94,412	207	4,183	0	0	0	0	0	0	579,173	55.8%	555,027	72.6%
Communication & Special Events	539,206	539,206	91,904	52,318	28,064	75,582	25,711	21,218	0	0	0	0	0	0	294,797	54.7%	335,229	64.8%
Community Development	399,796	400,271	22,336	23,464	27,843	39,288	28,358	35,087	0	0	0	0	0	0	176,375	44.1%	179,143	44.8%
Inspections	270,627	270,627	26,152	18,687	18,687	27,844	20,550	19,466	0	0	0	0	0	0	131,381	48.5%	118,278	46.7%
Public Facilities	862,916	948,819	19,726	35,013	25,438	56,515	162,461	286,546	0	0	0	0	0	0	585,699	61.7%	2,362,015	83.2%
Streets & Highways	268,433	278,578	36	10,806	6,046	13,466	5,569	5,844	0	0	0	0	0	0	41,768	15.0%	117,159	33.8%
Sanitation	1,501,220	1,501,220	121,541	123,808	103,478	141,408	135,179	128,114	0	0	0	0	0	0	753,529	50.2%	720,384	48.8%
Environmental Protection	1,378,825	1,581,665	0	23,049	33,997	89,507	261,681	710,869	0	0	0	0	0	0	1,119,104	70.8%	3,058,000	91.8%
Transfers	101,894	101,894	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Contingency	1,305,655	1,305,655	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Total	13,123,845	13,711,611	1,001,230	782,937	1,034,735	1,115,760	1,048,103	1,699,293	0	0	0	0	0	0	6,682,058	48.7%	10,245,972	60.7%

Fiscal Year 2025-26 Revenue	Budget														Current Fiscal Year		Prior Fiscal Year	
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Ad Valorem Taxes	5,566,115	5,566,115	0	21,598	1,263,914	716,986	323,498	2,005,322	0	0	0	0	0	0	4,331,317	77.8%	3,643,504	76.8%
MSD Taxes	1,024,119	1,024,119	0	4,724	221,111	130,744	76,933	385,354	0	0	0	0	0	0	818,866	80.0%	771,301	76.2%
Local Govt Sales Tax	1,800,000	1,800,000	0	0	289,965	302,018	271,872	185,815	0	0	0	0	0	0	1,049,671	58.3%	952,923	47.6%
Real Estate Transfer Tax	375,000	375,000	0	0	0	145,290	0	0	0	0	0	0	0	145,290	38.7%	114,481	26.9%	
Occupancy Tax	1,900,000	1,900,000	0	0	528,704	457,281	178,889	91,141	0	0	0	0	0	0	1,256,015	66.1%	1,156,975	57.8%
Grants	97,686	97,686	0	563	0	0	0	1,000	0	0	0	0	0	0	1,563	1.6%	17,500	7.6%
ABC and Beer & Wine	93,000	93,000	0	0	0	0	34,557	0	0	0	0	0	0	0	34,557	37.2%	30,780	33.3%
Utility Taxes	420,000	420,000	0	0	108,929	0	0	156,014	0	0	0	0	0	0	264,943	63.1%	271,729	61.8%
Permits and Fees	177,000	177,000	12,413	14,488	14,642	14,086	15,269	15,265	0	0	0	0	0	0	86,163	48.7%	82,053	46.1%
Interest & Sale of Assets	325,000	325,000	32,009	32,539	33,907	38,514	36,224	37,718	0	0	0	0	0	0	210,910	64.9%	195,095	49.1%
Transfers	788,025	788,025	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Debt Proceeds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	2,000,000	100.0%
Fund Balance Appropriated	385,300	926,281	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Other Revenue	172,600	219,385	18,535	29,671	29,332	76,113	4,737	11,791	0	0	0	0	0	0	170,180	77.6%	120,514	76.2%
Total	13,123,845	13,711,611	62,958	103,582	2,490,503	1,881,032	941,981	2,889,419	0	0	0	0	0	0	8,369,475	61.0%	9,356,855	55.4%

Fiscal Year 2025-26	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Current Year Total
Revenues vs. Expenditures	(938,272)	(679,355)	1,455,768	765,272	(106,122)	1,190,126	-	-	-	-	-	-	1,687,417

Prior Year Total
(889,117)

**Monthly Cash Balance and Tax Summary
Town of Duck, North Carolina**

Bank Cash Balances (Not General Ledger Balances)

Account	12/31/2025	12/31/2024	Percent Change	Current Yield on Account
NCCMT Government Port	\$15,181,296	\$9,371,127	62.00%	3.60%
General Checking Account	\$707,869	\$677,466	4.49%	1.40%
PNC Money Market	\$149,579	\$684,923	-78.16%	1.49%
PNC MM BN Property Checking	\$155,358	\$99,413	56.28%	1.41%
PNC MM BN *		\$0		
PNC BN FEMA 2021B Sinking Fund MM		\$1,697	-100.00%	
Total:	\$16,194,102	\$10,834,626	49.47%	

*Accounts closed and consolidated in PNC Money Market Account. New accounting system maintains fund and interest segregation.

2025-26	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$5,523,584	\$4,310,008	\$1,213,576	78.03%
MSD-A	\$664,186	\$517,170	\$147,017	77.87%
MSD-B	\$359,933	\$299,779	\$60,154	83.29%
Total:	\$6,547,703	\$5,126,956	\$1,420,747	78.30%

2024-25	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$4,710,690	\$3,619,769	\$1,090,921	76.84%
MSD-A	\$655,062	\$497,770	\$157,292	75.99%
MSD-B	\$357,612	\$269,973	\$87,639	75.49%
Total:	\$5,723,365	\$4,387,512	\$1,335,852	76.66%