



March 4, 2026

**Request for Installment Financing Proposals – Fire Apparatus**

Dear Lender:

The Town of Duck is seeking proposals from interested lenders for installment financing for the purchase of a 2027 model year ladder truck for our fire department. This piece of apparatus will replace a 2002 aerial platform truck and will serve as our primary ladder truck and also serve as an engine as needed.

Financing Need:       \$1,769,492

Terms:     10 years  
          Level Payment – Annual  
          First payment due one year from closing  
          No pre-payment penalty

Please include any applicable fees and an amortization schedule with your proposal.

Proposals must be received by Friday, March 20, 2026 at 4:00 p.m. Proposals which do not adhere to the requested terms or are received after the deadline will be considered non-responsive.

A recommendation for financing will be presented to the Duck Town Council for approval at their regularly scheduled meeting on Wednesday, April 1, 2026. The selected lender will be notified after approval has been granted. All questions regarding this request for proposals should be directed to Drew Havens at 252-254-5950 or [dhavens@ducknc.gov](mailto:dhavens@ducknc.gov).

We thank you in advance for your time and consideration.

Sincerely,

*Drew Havens*

Drew Havens,  
Town Manager