



March 23, 2026

To: Drew Havens, Town Manager

From: Lauren Creech, Finance Administrator

Re: February Financial Statements

Revenues

- We received \$2,526,121 FEMA grant reimbursement money for the 2022 Beach Nourishment project in the month of February which was posted to Misc. Revenue, \$606,377 was transferred to the Due from Government leaving \$1,919,743 in Misc. Revenue.
- Year to date we have received \$1,344,600 in Occupancy Taxes, representing 70.8% of the annual budget compared to 61.8% at this time last year, and \$1,372,149 in Sales and Use Taxes, or 76.2% of the budget compared to 61.6% last year.

Expenses

- Total expenditures through February are \$8,441,028 million, or 53.7% of budget, compared with prior-year spending patterns which was at 75.9%.

Total Funds on Hand

As of February 2026, total funds on hand (in the bank) increased by 49.71% compared to this same period last year. Part of this increase is attributed to the receipt of the FEMA grant reimbursement monies.

General

- Staff will continue to monitor expenditure pacing and revenue trends closely as the fiscal year progresses.

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10 General fund						
4100	* Tax Revenues					
4111	Ad valorem tax - CY	524,849.41	5,695,536.96	5,523,584.00	-171,952.96	103 %
4112	Ad valorem tax - PY	6.60	1,436.52	6,351.00	4,914.48	23 %
4113	Interest & penalties	3,789.90	3,912.63	0.00	-3,912.63	%
4120	Vehicle Property Tax	4,125.65	27,760.87	36,180.00	8,419.13	77 %
4141	Occupancy Taxes	33,757.44	1,344,599.59	1,900,000.00	555,400.41	71 %
4142	Ad valorem tax - CY MSDA	54,080.48	678,670.63	664,186.00	-14,484.63	102 %
4143	Ad valorem tax - CY MSDB	24,265.60	379,454.74	359,933.00	-19,521.74	105 %
4144	Real Estate Transfer Tax	0.00	264,274.19	375,000.00	110,725.81	70 %
4145	Ad valorem tax - PY MSD	0.00	130.30	0.00	-130.30	%
4146	Ad valorem tax - CY MSDA Veh	312.22	2,180.78	0.00	-2,180.78	%
4147	Ad valorem tax - CY MSDB Veh	57.65	299.12	0.00	-299.12	%
	Account Group Total:	645,244.95	8,398,256.33	8,865,234.00	466,977.67	95 %
4200	* Intergovernmental					
4210	ABC revenue	0.00	67,606.00	90,000.00	22,394.00	75 %
4231	NCDOR - Beer & Wine Tax	0.00	0.00	3,000.00	3,000.00	0 %
4232	NCDOR - Local Government Sales & Use Tax	152,708.98	1,372,148.83	1,800,000.00	427,851.17	76 %
4233	NCDOR - Solid Waste Disposal Tax	167.62	324.07	300.00	-24.07	108 %
4234	NCDOR - Utility Franchise Tax	0.00	264,943.06	420,000.00	155,056.94	63 %
	Account Group Total:	152,876.60	1,705,021.96	2,313,300.00	608,278.04	74 %
4300	* Investment Income					
4310	Interest earnings	35,056.94	284,530.26	300,000.00	15,469.74	95 %
	Account Group Total:	35,056.94	284,530.26	300,000.00	15,469.74	95 %
4400	* Sale of Services					
4430	Rents	80.00	46,290.05	49,000.00	2,709.95	94 %
	Account Group Total:	80.00	46,290.05	49,000.00	2,709.95	94 %
4500	* Fees and Fines					
4540	Planning & Zoning Fees	19,264.87	112,892.63	170,000.00	57,107.37	66 %
4542	Other Planning & Zoning Fees	1,638.06	9,062.82	7,000.00	-2,062.82	129 %
	Account Group Total:	20,902.93	121,955.45	177,000.00	55,044.55	69 %
4600	* Grants & Donations					
4611	Visitor's Bureau Grant	0.00	0.00	13,000.00	13,000.00	0 %
4612	Shoreline Grant	0.00	0.00	24,000.00	24,000.00	0 %
4613	Govt Acc Channel Grant	0.00	5,000.00	5,000.00	0.00	100 %
4615	Sup Clerk of Court Grant	27.00	371.70	300.00	-71.70	124 %
4616	State Grants	0.00	2,869.19	154,686.00	151,816.81	2 %
4641	Memory Lane Revenue	0.00	13,048.85	45,000.00	31,951.15	29 %
4642	Police Donations	0.00	33,034.78	37,785.00	4,750.22	87 %
4643	Sponsorships	30,000.00	56,200.00	100,000.00	43,800.00	56 %
	Account Group Total:	30,027.00	110,524.52	379,771.00	269,246.48	29 %
4700	* Miscellaneous					
4751	Capital Asset Sales	0.00	0.00	25,000.00	25,000.00	0 %
4790	Miscellaneous	1,920,346.65	1,953,213.60	10,000.00	-1,943,213.60	*** %
4791	Merchandise Revenue	18.78	21,332.53	22,000.00	667.47	97 %

TOWN OF DUCK
Statement of Revenue Budget vs Actuals
For the Accounting Period: 2 / 26

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10	General fund					
	Account Group Total:	1,920,365.43	1,974,546.13	57,000.00	-1,917,546.13	*** %
4900	* Transfers and Appropriations					
4901	Transfers from Capital Reserves	0.00	0.00	788,025.00	788,025.00	0 %
4999	Fund Balance Appropriation	0.00	0.00	2,790,946.00	2,790,946.00	0 %
	Account Group Total:	0.00	0.00	3,578,971.00	3,578,971.00	0 %
	Fund Total:	2,804,553.85	12,641,124.70	15,720,276.00	3,079,151.30	80 %
	Grand Total:	2,804,553.85	12,641,124.70	15,720,276.00	3,079,151.30	80 %

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
5000									
5100									
		Governing Body							
	411	Salaries and Wages	1,950.00	16,100.00	0.00	16,100.00	23,400.00	7,300.00	69 %
	421	FICA	149.19	1,231.77	0.00	1,231.77	1,790.00	558.23	69 %
	426	Workers Comp	0.00	41.99	0.00	41.99	49.00	7.01	86 %
	512	Contracted Services	0.00	4,575.08	0.00	4,575.08	6,000.00	1,424.92	76 %
	513	Travel and Training	1,721.83	3,496.83	0.00	3,496.83	1,800.00	-1,696.83	194 %
	514	Uni forms	0.00	541.90	0.00	541.90	500.00	-41.90	108 %
	515	Advertising	159.72	704.45	0.00	704.45	2,000.00	1,295.55	35 %
	525	Insurance and Bonding	0.00	113,912.62	0.00	113,912.62	118,000.00	4,087.38	97 %
	526	Communications	136.85	415.34	0.00	415.34	870.00	454.66	48 %
	534	Dues & Subscriptions	0.00	5,905.06	0.00	5,905.06	7,910.00	2,004.94	75 %
	551	Supplies and Materials	163.51	540.19	0.00	540.19	650.00	109.81	83 %
	566	Leased Equipment	71.60	2,127.19	0.00	2,127.19	3,475.00	1,347.81	61 %
	579	Miscellaneous	190.79	6,804.71	0.00	6,804.71	10,680.00	3,875.29	64 %
		Account Total:	4,543.49	156,397.13	0.00	156,397.13	177,124.00	20,726.87	88 %
5210									
		Administration							
	411	Salaries and Wages	23,884.88	204,207.46	0.00	204,207.46	306,881.00	102,673.54	67 %
	421	FICA	1,804.75	15,065.49	0.00	15,065.49	23,476.00	8,410.51	64 %
	423	Supplemental Retirement	3,427.48	30,343.13	0.00	30,343.13	44,344.00	14,000.87	68 %
	424	401K	1,194.24	10,572.53	0.00	10,572.53	15,344.00	4,771.47	69 %
	425	Medical /Dental /Visi on	2,320.55	19,340.63	0.00	19,340.63	32,254.00	12,913.37	60 %
	426	Workers Comp	0.00	679.66	0.00	679.66	635.00	-44.66	107 %
	427	Li fe/ADD Insurance	87.26	697.79	0.00	697.79	1,328.00	630.21	53 %
	511	Professional servi ces	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	512	Contracted Services	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	513	Travel and Training	300.00	3,847.64	0.00	3,847.64	13,600.00	9,752.36	28 %
	514	Uni forms	0.00	240.82	0.00	240.82	450.00	209.18	54 %
	515	Advertising	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	526	Communications	182.03	775.24	0.00	775.24	1,782.00	1,006.76	44 %
	534	Dues & Subscriptions	180.00	3,865.00	0.00	3,865.00	3,760.00	-105.00	103 %
	535	Printing and Binding	0.00	195.50	0.00	195.50	1,000.00	804.50	20 %
	551	Supplies and Materials	119.27	1,630.88	0.00	1,630.88	4,000.00	2,369.12	41 %
	566	Leased Equipment	71.59	2,127.09	0.00	2,127.09	3,475.00	1,347.91	61 %
	579	Miscellaneous	7.46	1,230.67	0.00	1,230.67	5,000.00	3,769.33	25 %
		Account Total:	33,579.51	294,819.53	0.00	294,819.53	460,329.00	165,509.47	64 %
5220									
		Finance & Human Resources							
	411	Salaries and Wages	5,173.26	40,499.61	0.00	40,499.61	67,353.00	26,853.39	60 %
	421	FICA	356.24	2,884.02	0.00	2,884.02	5,153.00	2,268.98	56 %
	423	Supplemental Retirement	742.36	6,028.17	0.00	6,028.17	9,732.00	3,703.83	62 %
	424	401K	258.66	2,100.35	0.00	2,100.35	3,368.00	1,267.65	62 %
	425	Medical /Dental /Visi on	1,678.25	10,105.72	0.00	10,105.72	20,935.00	10,829.28	48 %
	426	Workers Comp	0.00	195.66	0.00	195.66	139.00	-56.66	141 %
	427	Li fe/ADD Insurance	27.92	222.70	0.00	222.70	1,328.00	1,105.30	17 %
	511	Professional servi ces	0.00	28,151.90	0.00	28,151.90	31,400.00	3,248.10	90 %
	512	Contracted Services	9,587.49	104,511.69	0.00	104,511.69	100,058.00	-4,453.69	104 %
	513	Travel and Training	0.00	275.00	0.00	275.00	8,500.00	8,225.00	3 %
	514	Uni forms	0.00	98.85	0.00	98.85	150.00	51.15	66 %

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	526	Communications	47.20	325.36	0.00	325.36	621.00	295.64	52 %
	532	Bank Charges	555.06	4,304.85	0.00	4,304.85	10,500.00	6,195.15	41 %
	534	Dues & Subscriptions	0.00	100.00	0.00	100.00	90.00	-10.00	111 %
	551	Supplies and Materials	65.07	149.40	0.00	149.40	100.00	-49.40	149 %
	555	Supplies and Materials -	51.59	51.59	0.00	51.59	700.00	648.41	7 %
	579	Miscellaneous	100.00	700.00	0.00	700.00	0.00	-700.00	*** %
		Account Total:	18,643.10	200,704.87	0.00	200,704.87	260,127.00	59,422.13	77 %
5230		Legal							
	511	Professional services	11,453.00	66,209.39	0.00	66,209.39	91,720.00	25,510.61	72 %
		Account Total:	11,453.00	66,209.39	0.00	66,209.39	91,720.00	25,510.61	72 %
5240		Information Technology							
	512	Contracted Services	7,347.00	51,689.00	0.00	51,689.00	90,427.00	38,738.00	57 %
	528	Telephone and	2,434.99	17,875.10	0.00	17,875.10	38,572.00	20,696.90	46 %
	529	Cable Access Channel	0.00	12,539.31	0.00	12,539.31	28,000.00	15,460.69	45 %
	534	Dues & Subscriptions	1,171.50	9,400.00	0.00	9,400.00	18,957.00	9,557.00	50 %
	561	Capital Outlay - over	0.00	0.00	5,012.45	5,012.45	10,750.00	5,737.55	47 %
		Account Total:	10,953.49	91,503.41	5,012.45	96,515.86	186,706.00	90,190.14	52 %
5300		Police							
	411	Salaries and Wages	99,883.03	811,948.63	0.00	811,948.63	1,239,413.00	427,464.37	66 %
	413	Salaries and Wages	4,632.11	43,970.00	0.00	43,970.00	80,129.00	36,159.00	55 %
	414	Police Separation	352.24	5,458.93	0.00	5,458.93	5,332.00	-126.93	102 %
	421	FICA	7,770.31	65,769.06	0.00	65,769.06	101,353.00	35,583.94	65 %
	423	Supplemental Retirement	16,765.33	141,854.72	0.00	141,854.72	225,803.00	83,948.28	63 %
	424	401K	5,225.78	44,215.25	0.00	44,215.25	69,984.00	25,768.75	63 %
	425	Medical /Dental /Vi sion	13,376.48	123,473.45	0.00	123,473.45	158,315.00	34,841.55	78 %
	426	Workers Comp	0.00	39,381.71	0.00	39,381.71	46,664.00	7,282.29	84 %
	427	Li fe/ADD Insurance	447.05	3,571.36	0.00	3,571.36	5,365.00	1,793.64	67 %
	512	Contracted Services	842.00	133,673.50	31,757.67	165,431.17	168,799.00	3,367.83	98 %
	513	Travel and Training	3,032.39	19,424.19	3,060.85	22,485.04	33,437.00	10,951.96	67 %
	514	Uni forms	2,628.19	18,809.02	4,218.56	23,027.58	29,211.00	6,183.42	79 %
	515	Adverti sing	380.19	1,517.60	0.00	1,517.60	500.00	-1,017.60	304 %
	521	Repairs & Maintenance	2,002.00	2,195.30	0.00	2,195.30	3,000.00	804.70	73 %
	524	Vehi cles Repairs and	3,718.06	14,453.89	2,892.17	17,346.06	22,476.00	5,129.94	77 %
	526	Communi cations	1,376.51	10,303.87	0.00	10,303.87	24,566.00	14,262.13	42 %
	534	Dues & Subscriptions	786.93	13,219.82	1,960.52	15,180.34	15,697.00	516.66	97 %
	535	Printi ng and Bindi ng	214.30	579.81	0.00	579.81	1,400.00	820.19	41 %
	551	Supplies and Materials	1,124.42	1,500.47	0.00	1,500.47	3,800.00	2,299.53	39 %
	552	Vehi cle Supplies and	2,818.51	21,160.56	0.00	21,160.56	36,482.00	15,321.44	58 %
	553	Police Supplies and	294.06	24,740.98	0.00	24,740.98	29,761.00	5,020.02	83 %
	554	Police Supplies and	0.00	4,410.00	0.00	4,410.00	4,811.00	401.00	92 %
	561	Capit al Outlay - over	0.00	153,406.08	0.00	153,406.08	193,098.00	39,691.92	79 %
	566	Leased Equipment	148.59	1,084.06	3,121.94	4,206.00	4,206.00	0.00	100 %
	579	Mi scellaneous	0.00	918.39	0.00	918.39	5,000.00	4,081.61	18 %
		Account Total:	167,818.48	1,701,040.65	47,011.71	1,748,052.36	2,508,602.00	760,549.64	70 %

5400
Fire

411 Salaries and Wages	88,222.20	714,689.37	0.00	714,689.37	1,120,354.00	405,664.63	64 %
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10 General fund
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Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	412	Salaries and Wages	2,138.00	8,554.00	0.00	8,554.00	15,000.00	6,446.00	57 %
	413	Salaries and Wages	3,488.09	45,598.01	0.00	45,598.01	52,000.00	6,401.99	88 %
	421	FICA	6,997.43	58,611.55	0.00	58,611.55	90,832.00	32,220.45	65 %
	423	Supplemental Retirement	13,160.42	112,786.28	0.00	112,786.28	169,405.00	56,618.72	67 %
	424	401K	4,585.51	39,298.46	0.00	39,298.46	58,618.00	19,319.54	67 %
	425	Medical /Dental /Vi sion	15,262.98	103,607.97	0.00	103,607.97	170,291.00	66,683.03	61 %
	426	Workers Comp	0.00	35,555.75	0.00	35,555.75	44,537.00	8,981.25	80 %
	427	Li fe/ADD Insurance	431.25	3,492.14	0.00	3,492.14	4,770.00	1,277.86	73 %
	511	Professional services	0.00	0.00	11,858.00	11,858.00	14,000.00	2,142.00	85 %
	512	Contracted Services	661.09	21,484.76	542.76	22,027.52	36,950.00	14,922.48	60 %
	513	Travel and Training	0.00	8,856.10	0.00	8,856.10	22,000.00	13,143.90	40 %
	514	Uni forms	0.00	11,797.86	0.00	11,797.86	18,000.00	6,202.14	66 %
	521	Repairs & Maintenance	0.00	12,144.17	0.00	12,144.17	12,000.00	-144.17	101 %
	524	Vehi cles Repairs and	2,026.32	37,101.58	30,900.00	68,001.58	55,000.00	-13,001.58	124 %
	525	Insurance and Bonding	0.00	61,552.00	0.00	61,552.00	56,000.00	-5,552.00	110 %
	526	Communi cations	3,509.33	5,663.94	0.00	5,663.94	11,320.00	5,656.06	50 %
	527	Utilities	542.37	7,143.56	1,707.79	8,851.35	14,000.00	5,148.65	63 %
	534	Dues & Subscriptions	90.00	2,759.50	0.00	2,759.50	6,500.00	3,740.50	42 %
	551	Supplies and Materials	2,062.57	5,174.62	950.00	6,124.62	23,000.00	16,875.38	27 %
	552	Vehi cle Supplies and	807.99	8,581.40	3,728.91	12,310.31	17,000.00	4,689.69	72 %
	557	Fire Supplies and	433.30	4,599.88	2,179.79	6,779.67	13,650.00	6,870.33	50 %
	558	Rescue 11 Supplies and	1,648.78	4,318.39	1,100.00	5,418.39	7,000.00	1,581.61	77 %
	559	Fire Prevention Supplies	0.00	788.05	0.00	788.05	3,000.00	2,211.95	26 %
	561	Capit al Outlay - over	0.00	0.00	0.00	0.00	1,769,492.00	1,769,492.00	0 %
	562	Capit al Outlay - under	9,148.46	26,138.89	3,715.94	29,854.83	49,546.00	19,691.17	60 %
	579	Mi scellaneous	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
		Account Total:	155,216.09	1,340,298.23	56,683.19	1,396,981.42	3,855,765.00	2,458,783.58	36 %
5410		Ocean Rescue							
	512	Contracted Services	0.00	804,035.80	0.00	804,035.80	1,034,072.00	230,036.20	78 %
	526	Communi cations	0.00	1,335.90	0.00	1,335.90	2,223.00	887.10	60 %
	551	Supplies and Materials	0.00	3,982.00	0.00	3,982.00	1,500.00	-2,482.00	265 %
		Account Total:	0.00	809,353.70	0.00	809,353.70	1,037,795.00	228,441.30	78 %
5510		Communi cation & Events							
	411	Salaries and Wages	13,792.01	111,692.92	0.00	111,692.92	179,565.00	67,872.08	62 %
	421	FICA	1,047.46	8,856.64	0.00	8,856.64	13,737.00	4,880.36	64 %
	423	Supplemental Retirement	1,979.14	16,641.81	0.00	16,641.81	25,947.00	9,305.19	64 %
	424	401K	689.60	5,798.54	0.00	5,798.54	8,979.00	3,180.46	65 %
	425	Medical /Dental /Vi sion	1,258.74	10,097.61	0.00	10,097.61	16,216.00	6,118.39	62 %
	426	Workers Comp	0.00	2,201.07	0.00	2,201.07	4,115.00	1,913.93	53 %
	427	Li fe/ADD Insurance	64.05	508.02	0.00	508.02	777.00	268.98	65 %
	512	Contracted Services	-1,470.00	113,463.26	0.00	113,463.26	200,900.00	87,436.74	56 %
	513	Travel and Training	0.00	965.89	0.00	965.89	2,995.00	2,029.11	32 %
	514	Uni forms	0.00	271.15	0.00	271.15	300.00	28.85	90 %
	515	Adverti sing	0.00	23,710.00	1,021.00	24,731.00	31,000.00	6,269.00	80 %
	526	Communi cations	207.97	1,246.53	0.00	1,246.53	1,848.00	601.47	67 %
	534	Dues & Subscriptions	2,730.26	12,995.34	2,379.06	15,374.40	17,427.00	2,052.60	88 %
	535	Printi ng and Bindi ng	0.00	2,714.19	0.00	2,714.19	6,800.00	4,085.81	40 %
	551	Supplies and Materials	288.14	4,149.23	0.00	4,149.23	7,000.00	2,850.77	59 %

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	556	Merchandise for Resale	0.00	12,163.43	0.00	12,163.43	12,000.00	-163.43	101 %
	580	Miscellaneous - Events	0.00	9,180.00	0.00	9,180.00	9,600.00	420.00	96 %
		Account Total:	20,587.37	336,655.63	3,400.06	340,055.69	539,206.00	199,150.31	63 %
5610									
		Community Development							
	411	Salaries and Wages	18,892.63	154,535.56	0.00	154,535.56	243,962.00	89,426.44	63 %
	417	Board Stipends	0.00	4,850.00	0.00	4,850.00	7,400.00	2,550.00	66 %
	421	FICA	1,406.55	11,722.75	0.00	11,722.75	18,663.00	6,940.25	63 %
	423	Supplemental Retirement	2,616.39	20,697.78	0.00	20,697.78	35,253.00	14,555.22	59 %
	424	401K	911.65	7,250.79	0.00	7,250.79	12,198.00	4,947.21	59 %
	425	Medical /Dental /Vi sion	1,805.71	12,374.01	0.00	12,374.01	28,626.00	16,251.99	43 %
	426	Workers Comp	0.00	2,990.43	0.00	2,990.43	5,591.00	2,600.57	53 %
	427	Li fe/ADD Insurance	81.21	561.65	0.00	561.65	1,056.00	494.35	53 %
	511	Professional services	-1,940.00	1,888.78	0.00	1,888.78	19,475.00	17,586.22	10 %
	513	Travel and Training	1,909.75	10,128.55	0.00	10,128.55	9,300.00	-828.55	109 %
	514	Uni forms	0.00	791.38	0.00	791.38	600.00	-191.38	132 %
	515	Advertis ing	0.00	416.96	0.00	416.96	1,200.00	783.04	35 %
	524	Vehi cles Repairs and	0.00	1,216.59	1,019.02	2,235.61	1,200.00	-1,035.61	186 %
	526	Communi cations	300.01	1,600.37	0.00	1,600.37	3,532.00	1,931.63	45 %
	534	Dues & Subscriptions	221.00	2,568.23	0.00	2,568.23	4,300.00	1,731.77	60 %
	535	Printing and Binding	0.00	0.00	0.00	0.00	240.00	240.00	0 %
	551	Supplies and Materials	35.18	645.07	0.00	645.07	1,500.00	854.93	43 %
	552	Vehi cle Supplies and	41.86	406.19	0.00	406.19	700.00	293.81	58 %
	566	Leased Equipment	71.59	2,127.11	0.00	2,127.11	3,475.00	1,347.89	61 %
	579	Mi scellaneous	0.00	55.49	0.00	55.49	2,000.00	1,944.51	3 %
		Account Total:	26,353.53	236,827.69	1,019.02	237,846.71	400,271.00	162,424.29	59 %
5620									
		Inspections							
	411	Salaries and Wages	13,348.01	109,116.19	0.00	109,116.19	172,166.00	63,049.81	63 %
	421	FICA	970.71	8,186.26	0.00	8,186.26	13,171.00	4,984.74	62 %
	423	Supplemental Retirement	1,915.45	16,142.71	0.00	16,142.71	24,878.00	8,735.29	65 %
	424	401K	667.39	5,624.59	0.00	5,624.59	8,608.00	2,983.41	65 %
	425	Medi cal /Dental /Vi sion	2,004.74	15,826.06	0.00	15,826.06	25,415.00	9,588.94	62 %
	426	Workers Comp	0.00	1,831.50	0.00	1,831.50	3,324.00	1,492.50	55 %
	427	Li fe/ADD Insurance	57.92	431.14	0.00	431.14	744.00	312.86	58 %
	513	Travel and Training	0.00	125.00	1,375.00	1,500.00	2,000.00	500.00	75 %
	514	Uni forms	0.00	167.90	0.00	167.90	400.00	232.10	42 %
	524	Vehi cles Repairs and	694.45	694.45	0.00	694.45	1,500.00	805.55	46 %
	526	Communi cations	238.86	1,040.81	0.00	1,040.81	1,646.00	605.19	63 %
	534	Dues & Subscriptions	0.00	9,600.00	0.00	9,600.00	9,800.00	200.00	98 %
	551	Supplies and Materials	0.00	12.16	0.00	12.16	500.00	487.84	2 %
	552	Vehi cle Supplies and	50.14	337.73	0.00	337.73	1,000.00	662.27	34 %
	566	Leased Equipment	71.59	2,127.13	0.00	2,127.13	3,475.00	1,347.87	61 %
	579	Mi scellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
		Account Total:	20,019.26	171,263.63	1,375.00	172,638.63	270,627.00	97,988.37	64 %
5720									
		Public Facilities							
	411	Salaries and Wages	5,616.00	44,161.62	0.00	44,161.62	73,275.00	29,113.38	60 %
	412	Salaries and Wages	904.05	10,305.77	0.00	10,305.77	24,975.00	14,669.23	41 %
	421	FICA	498.79	4,389.15	0.00	4,389.15	7,516.00	3,126.85	58 %

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	423	Supplemental Retirement	805.90	6,754.28	0.00	6,754.28	10,588.00	3,833.72	64 %
	424	401K	280.80	2,353.40	0.00	2,353.40	3,664.00	1,310.60	64 %
	425	Medical /Dental /Vi sion	629.35	5,051.92	0.00	5,051.92	8,108.00	3,056.08	62 %
	426	Workers Comp	0.00	2,570.57	0.00	2,570.57	4,053.00	1,482.43	63 %
	427	Li fe/ADD Insurance	29.20	232.15	0.00	232.15	318.00	85.85	73 %
	511	Professional services	2,938.87	50,065.20	20,387.58	70,452.78	64,852.00	-5,600.78	109 %
	512	Contracted Services	10,255.41	93,494.47	1,414.66	94,909.13	154,105.00	59,195.87	62 %
	514	Uni forms	0.00	310.80	0.00	310.80	300.00	-10.80	104 %
	521	Repai rs & Mai ntenance	1,093.86	15,504.07	64,760.00	80,264.07	106,906.00	26,641.93	75 %
	522	Boardwal k Repai rs	0.00	1,634.30	0.00	1,634.30	11,000.00	9,365.70	15 %
	524	Vehi cles Repai rs and	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	526	Communi cati ons	45.16	312.10	0.00	312.10	597.00	284.90	52 %
	527	Util ities	1,283.77	11,226.04	0.00	11,226.04	19,876.00	8,649.96	56 %
	534	Dues & Subscri ptions	0.00	900.00	0.00	900.00	900.00	0.00	100 %
	551	Suppl ies and Materi als	167.68	15,228.94	0.00	15,228.94	15,000.00	-228.94	102 %
	552	Vehi cle Suppl ies and	47.50	266.52	0.00	266.52	600.00	333.48	44 %
	561	Capit al Outlay - over	14,000.00	14,000.00	0.00	14,000.00	24,000.00	10,000.00	58 %
	564	Debt Servi ce	0.00	375,800.01	0.00	375,800.01	414,186.00	38,385.99	91 %
	579	Mi scel laneous	0.99	1,217.88	0.00	1,217.88	3,000.00	1,782.12	41 %
		Account Total:	38,597.33	655,779.19	86,562.24	742,341.43	948,819.00	206,477.57	78 %
5740		Streets & Highways							
	511	Professional services	2,750.00	9,393.75	0.00	9,393.75	25,500.00	16,106.25	37 %
	512	Contracted Services	5,040.17	37,000.19	0.00	37,000.19	72,763.00	35,762.81	51 %
	521	Repai rs & Mai ntenance	0.00	5,401.65	0.00	5,401.65	18,645.00	13,243.35	29 %
	527	Util ities	401.67	3,430.80	0.00	3,430.80	4,670.00	1,239.20	73 %
	551	Suppl ies and Materi als	0.00	589.98	0.00	589.98	5,000.00	4,410.02	12 %
	561	Capit al Outlay - over	0.00	0.00	0.00	0.00	389,173.00	389,173.00	0 %
	579	Mi scel laneous	0.00	1,146.42	0.00	1,146.42	2,000.00	853.58	57 %
		Account Total:	8,191.84	56,962.79	0.00	56,962.79	517,751.00	460,788.21	11 %
5750		Sanit ation							
	516	Contracted Services -	101,630.14	781,611.85	0.00	781,611.85	1,178,658.00	397,046.15	66 %
	517	Contracted Services -	32,416.00	235,775.36	0.00	235,775.36	322,562.00	86,786.64	73 %
		Account Total:	134,046.14	1,017,387.21	0.00	1,017,387.21	1,501,220.00	483,832.79	68 %
5770		Envi ronmental Protection							
	511	Professional services	58,055.90	214,576.86	175,423.05	389,999.91	367,000.00	-22,999.91	106 %
	512	Contracted Services	11,200.00	75,580.26	0.00	75,580.26	139,580.00	63,999.74	54 %
	521	Repai rs & Mai ntenance	0.00	1,632.99	0.00	1,632.99	16,500.00	14,867.01	10 %
	551	Suppl ies and Materi als	0.00	9,450.00	900.00	10,350.00	20,500.00	10,150.00	50 %
	561	Capit al Outlay - over	2,790.25	520,585.25	31,258.75	551,844.00	548,560.00	-3,284.00	101 %
	564	Debt Servi ce	0.00	483,655.88	0.00	483,655.88	488,025.00	4,369.12	99 %
	579	Mi scel laneous	119.00	343.26	0.00	343.26	1,500.00	1,156.74	23 %
		Account Total:	72,165.15	1,305,824.50	207,581.80	1,513,406.30	1,581,665.00	68,258.70	96 %
		Account Group Total:	722,167.78	8,441,027.55	408,645.47	8,849,673.02	14,337,727.00	5,488,053.98	62 %

10 General fund
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
9000									
	9999								
		Non-departmental							
		577 Contingencies	0.00	0.00	0.00	0.00	76,894.00	76,894.00	0 %
		701 Transfer to Capital	0.00	0.00	0.00	0.00	1,305,655.00	1,305,655.00	0 %
		Account Total:	0.00	0.00	0.00	0.00	1,382,549.00	1,382,549.00	0 %
		Account Group Total:	0.00	0.00	0.00	0.00	1,382,549.00	1,382,549.00	0 %
		Organization Total:	722,167.78	8,441,027.55	408,645.47	8,849,673.02	15,720,276.00	6,870,602.98	56 %
		Fund Total:	722,167.78	8,441,027.55	408,645.47	8,849,673.02	15,720,276.00	6,870,602.98	56 %
		Grand Total:	722,167.78	8,441,027.55	408,645.47	8,849,673.02	15,720,276.00	6,461,957.51	56 %

Fiscal Year 2025-26 Expenditure	Budget														Current Fiscal Year		Prior Fiscal Year	
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Governing Body	177,124	177,124	4,963	4,004	108,844	11,232	3,052	7,465	12,294	4,543	0	0	0	0	156,397	88.3%	135,707	85.8%
Administration	460,329	460,329	27,098	47,751	34,865	50,576	34,605	33,192	33,151	33,580	0	0	0	0	294,820	64.0%	270,798	62.8%
Finance & Human Resources	260,127	260,127	6,938	13,328	29,507	40,015	22,119	45,575	24,580	18,643	0	0	0	0	200,705	77.2%	188,842	75.2%
Legal	66,720	66,720	4,295	9,592	123	19,712	0	10,224	10,812	11,453	0	0	0	0	66,209	99.2%	36,707	56.1%
Information Technology	186,706	186,706	2,128	10,713	12,144	17,011	10,762	11,126	16,667	10,953	0	0	0	0	91,504	49.0%	104,992	57.6%
Police	2,475,817	2,508,602	228,193	171,446	325,334	242,942	193,719	187,839	185,880	167,818	0	0	0	0	1,703,171	67.9%	1,541,177	65.3%
Fire	2,084,727	3,855,765	145,921	138,772	200,186	196,248	144,130	192,546	165,149	155,216	0	0	0	0	1,338,168	34.7%	1,369,819	66.1%
Ocean Rescue	783,723	1,037,795	300,000	100,185	80,185	94,412	207	4,183	230,181	0	0	0	0	0	809,354	78.0%	615,398	80.5%
Communication & Special Events	539,206	539,206	91,904	52,318	28,064	75,582	25,711	21,218	21,271	20,587	0	0	0	0	336,656	62.4%	374,520	72.4%
Community Development	399,796	400,271	22,336	23,464	27,843	39,288	28,358	35,087	34,099	26,354	0	0	0	0	236,828	59.2%	240,102	60.0%
Inspections	270,627	270,627	26,152	18,687	18,687	27,844	20,550	19,466	19,864	20,019	0	0	0	0	171,264	63.3%	154,320	60.9%
Public Facilities	862,916	948,819	19,726	35,013	25,438	56,515	162,461	286,546	31,483	38,597	0	0	0	0	655,779	69.1%	2,441,317	86.0%
Streets & Highways	268,433	517,751	36	10,806	6,046	13,466	5,569	5,844	7,003	8,192	0	0	0	0	56,963	11.0%	129,443	37.4%
Sanitation	1,501,220	1,501,220	121,541	123,808	103,478	141,408	135,179	128,114	129,812	134,046	0	0	0	0	1,017,387	67.8%	955,605	64.7%
Environmental Protection	1,378,825	1,581,665	0	23,049	33,997	89,507	261,681	710,869	114,556	72,165	0	0	0	0	1,305,825	82.6%	3,103,166	93.1%
Transfers	101,894	101,894	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	1,145,410	80.2%
Contingency	1,305,655	1,305,655	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Total	13,123,845	15,720,276	1,001,230	782,937	1,034,735	1,115,760	1,048,103	1,699,293	1,036,802	722,168	0	0	0	0	8,441,028	53.7%	12,807,322	75.9%

Fiscal Year 2025-26 Revenue	Budget														Current Fiscal Year		Prior Fiscal Year	
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
Ad Valorem Taxes	5,566,115	5,566,115	0	21,598	1,263,914	716,986	323,498	2,005,322	864,558	532,772	0	0	0	0	5,728,647	102.9%	4,677,141	98.6%
MSD Taxes	1,024,119	1,024,119	0	4,724	221,111	130,744	76,933	385,354	163,154	78,716	0	0	0	0	1,060,736	103.6%	997,912	98.5%
Local Govt Sales Tax	1,800,000	1,800,000	0	0	289,965	302,018	271,872	185,815	169,769	152,709	0	0	0	0	1,372,149	76.2%	1,231,891	61.6%
Real Estate Transfer Tax	375,000	375,000	0	0	0	145,290	0	0	118,984	0	0	0	0	264,274	70.5%	226,742	53.3%	
Occupancy Tax	1,900,000	1,900,000	0	0	528,704	457,281	178,889	91,141	54,827	33,757	0	0	0	0	1,344,600	70.8%	1,235,382	61.8%
Grants	97,686	241,686	0	563	0	0	0	1,000	6,306	0	0	0	0	0	7,869	3.3%	17,500	7.6%
ABC and Beer & Wine	93,000	93,000	0	0	0	0	34,557	0	33,049	0	0	0	0	0	67,606	72.7%	30,780	33.3%
Utility Taxes	420,000	420,000	0	0	108,929	0	0	156,014	0	0	0	0	0	0	264,943	63.1%	271,729	61.8%
Permits and Fees	177,000	177,000	12,413	14,488	14,642	14,086	15,269	15,265	14,890	20,903	0	0	0	0	121,955	68.9%	126,551	71.1%
Interest & Sale of Assets	325,000	325,000	32,009	32,539	33,907	38,514	36,224	37,718	38,563	35,057	0	0	0	0	284,530	87.5%	295,342	74.3%
Transfers	788,025	788,025	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	548,420	101.6%
Debt Proceeds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	2,000,000	100.0%
Fund Balance Appropriated	385,300	2,790,946	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Other Revenue	172,600	219,385	18,535	29,671	29,332	76,113	4,737	11,791	2,995	1,950,640	0	0	0	0	2,123,815	968.1%	144,556	91.4%
Total	13,123,845	15,720,276	62,958	103,582	2,490,503	1,881,032	941,981	2,889,419	1,467,095	2,804,554	0	0	0	0	12,641,124	80.4%	11,803,946	69.9%

Fiscal Year 2025-26	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Current Year Total
Revenues vs. Expenditures	(938,272)	(679,355)	1,455,768	765,272	(106,122)	1,190,126	430,293	2,082,386	-	-	-	-	4,200,097

Prior Year Total
(1,003,376)

**Monthly Cash Balance and Tax Summary
Town of Duck, North Carolina**

Bank Cash Balances (Not General Ledger Balances)

Account	2/28/2026	2/28/2025	Percent Change	Current Yield on Account
NCCMT Government Port	\$16,049,160	\$11,153,346	43.90%	3.57%
General Checking Account	\$2,802,957	\$251,143	1016.08%	1.36%
PNC Money Market	\$149,930	\$1,288,058	-88.36%	1.46%
PNC MM BN Property Checking	\$155,692	\$104,235	49.37%	1.36%
Total:	\$19,157,739	\$12,796,782	49.71%	

*Accounts closed and consolidated in PNC Money Market Account. New accounting system maintains fund and interest segregation.

2025-26	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$5,523,584	\$5,695,537	-\$171,953	103.11%
MSD-A	\$664,186	\$678,671	-\$14,485	102.18%
MSD-B	\$359,933	\$379,454	-\$19,521	105.42%
Total:	\$6,547,703	\$6,753,662	-\$205,959	103.15%

2024-25	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$4,710,690	\$4,641,082	\$69,608	98.52%
MSD-A	\$655,062	\$642,538	\$12,524	98.09%
MSD-B	\$357,612	\$350,031	\$7,581	97.88%
Total:	\$5,723,365	\$5,633,651	\$89,714	98.43%