



**February 23, 2026**

**To:** Drew Havens, Town Manager

**From:** Lauren Creech, Finance Administrator

**Re:** January Financial Statements

**Revenues**

- We received a significant amount of tax revenue year to date at \$6,150,467, which is 93.93% of the budgeted amount.
- We received \$1,310,842 in Occupancy Taxes, representing 69% of the annual budget compared to 60.1% at this time last year, and \$1,049,671 in Sales and Use Taxes, or 58.3% of the budget compared to 47.6% last year.

**Expenses**

- Total expenditures through January are \$7,718,860 million, or 56.3% of budget, compared with prior-year spending patterns which was at 71.6% this same time last year.

**Total Funds on Hand**

As of January 2026, total funds on hand (in the bank) increased by 28.58% compared to this same period last year.

**General**

- Staff will continue to monitor expenditure pacing and revenue trends closely as the fiscal year progresses.

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10 General fund						
4100 *	Tax Revenues					
4111	Ad valorem tax - CY	860,679.58	5,170,687.55	5,523,584.00	352,896.45	94 %
4112	Ad valorem tax - PY	0.00	1,429.92	6,351.00	4,921.08	23 %
4113	Interest & penalties	12.51	122.73	0.00	-122.73	%
4120	Vehicle Property Tax	3,866.03	23,635.22	36,180.00	12,544.78	65 %
4141	Occupancy Taxes	54,827.13	1,310,842.15	1,900,000.00	589,157.85	69 %
4142	Ad valorem tax - CY MSDA	107,420.65	624,590.15	664,186.00	39,595.85	94 %
4143	Ad valorem tax - CY MSDB	55,410.54	355,189.14	359,933.00	4,743.86	99 %
4144	Real Estate Transfer Tax	118,984.19	264,274.19	375,000.00	110,725.81	70 %
4145	Ad valorem tax - PY MSD	0.00	130.30	0.00	-130.30	%
4146	Ad valorem tax - CY MSDA Veh	322.43	1,868.56	0.00	-1,868.56	%
4147	Ad valorem tax - CY MSDB Veh	0.00	241.47	0.00	-241.47	%
	<b>Account Group Total:</b>	<b>1,201,523.06</b>	<b>7,753,011.38</b>	<b>8,865,234.00</b>	<b>1,112,222.62</b>	<b>87 %</b>
4200 *	Intergovernmental					
4210	ABC revenue	33,049.00	67,606.00	90,000.00	22,394.00	75 %
4231	NCDOR - Beer & Wine Tax	0.00	0.00	3,000.00	3,000.00	0 %
4232	NCDOR - Local Government Sales & Use Tax	169,769.16	1,219,439.85	1,800,000.00	580,560.15	68 %
4233	NCDOR - Solid Waste Disposal Tax	0.00	156.45	300.00	143.55	52 %
4234	NCDOR - Utility Franchise Tax	0.00	264,943.06	420,000.00	155,056.94	63 %
	<b>Account Group Total:</b>	<b>202,818.16</b>	<b>1,552,145.36</b>	<b>2,313,300.00</b>	<b>761,154.64</b>	<b>67 %</b>
4300 *	Investment Income					
4310	Interest earnings	76,353.95	287,263.83	300,000.00	12,736.17	96 %
	<b>Account Group Total:</b>	<b>76,353.95</b>	<b>287,263.83</b>	<b>300,000.00</b>	<b>12,736.17</b>	<b>96 %</b>
4400 *	Sale of Services					
4430	Rents	0.00	46,210.05	49,000.00	2,789.95	94 %
	<b>Account Group Total:</b>	<b>0.00</b>	<b>46,210.05</b>	<b>49,000.00</b>	<b>2,789.95</b>	<b>94 %</b>
4500 *	Fees and Fines					
4540	Planning & Zoning Fees	14,250.56	93,627.76	170,000.00	76,372.24	55 %
4542	Other Planning & Zoning Fees	639.00	7,424.76	7,000.00	-424.76	106 %
	<b>Account Group Total:</b>	<b>14,889.56</b>	<b>101,052.52</b>	<b>177,000.00</b>	<b>75,947.48</b>	<b>57 %</b>
4600 *	Grants & Donations					
4611	Visitor's Bureau Grant	0.00	0.00	13,000.00	13,000.00	0 %
4612	Shoreline Grant	0.00	0.00	24,000.00	24,000.00	0 %
4613	Govt Acc Channel Grant	5,000.00	5,000.00	5,000.00	0.00	100 %
4615	Sup Clerk of Court Grant	58.50	344.70	300.00	-44.70	115 %
4616	State Grants	1,306.12	2,869.19	10,686.00	7,816.81	27 %
4641	Memory Lane Revenue	1,578.10	13,048.85	45,000.00	31,951.15	29 %
4642	Police Donations	100.00	33,034.78	37,785.00	4,750.22	87 %
4643	Sponsorships	0.00	26,200.00	100,000.00	73,800.00	26 %
	<b>Account Group Total:</b>	<b>8,042.72</b>	<b>80,497.52</b>	<b>235,771.00</b>	<b>155,273.48</b>	<b>34 %</b>
4700 *	Miscellaneous					
4751	Capital Asset Sales	0.00	0.00	25,000.00	25,000.00	0 %
4790	Miscellaneous	1,220.29	32,866.95	10,000.00	-22,866.95	329 %
4791	Merchandise Revenue	38.10	21,313.75	22,000.00	686.25	97 %

TOWN OF DUCK  
Statement of Revenue Budget vs Actuals  
For the Accounting Period: 1 / 26

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
10	General fund					
	<b>Account Group Total:</b>	<b>1,258.39</b>	<b>54,180.70</b>	<b>57,000.00</b>	<b>2,819.30</b>	<b>95 %</b>
4900	* Transfers and Appropriations					
4901	Transfers from Capital Reserves	0.00	0.00	788,025.00	788,025.00	0 %
4999	Fund Balance Appropriation	0.00	0.00	926,281.00	926,281.00	0 %
	<b>Account Group Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>1,714,306.00</b>	<b>1,714,306.00</b>	<b>0 %</b>
	<b>Fund Total:</b>	<b>1,504,885.84</b>	<b>9,874,361.36</b>	<b>13,711,611.00</b>	<b>3,837,249.64</b>	<b>72 %</b>
	<b>Grand Total:</b>	<b>1,504,885.84</b>	<b>9,874,361.36</b>	<b>13,711,611.00</b>	<b>3,837,249.64</b>	<b>72 %</b>

10 General fund  
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
5000									
5100									
		Governing Body							
	411	Salaries and Wages	1,950.00	14,150.00	0.00	14,150.00	23,400.00	9,250.00	60 %
	421	FICA	149.19	1,082.58	0.00	1,082.58	1,790.00	707.42	60 %
	426	Workers Comp	0.00	41.99	0.00	41.99	49.00	7.01	86 %
	512	Contracted Services	4,575.08	4,575.08	0.00	4,575.08	6,000.00	1,424.92	76 %
	513	Travel and Training	0.00	1,775.00	0.00	1,775.00	1,800.00	25.00	99 %
	514	Uni forms	541.90	541.90	0.00	541.90	500.00	-41.90	108 %
	515	Advertising	0.00	544.73	0.00	544.73	2,000.00	1,455.27	27 %
	525	Insurance and Bonding	0.00	113,912.62	0.00	113,912.62	118,000.00	4,087.38	97 %
	526	Communications	110.49	278.49	0.00	278.49	870.00	591.51	32 %
	534	Dues & Subscriptions	200.00	5,905.06	0.00	5,905.06	7,910.00	2,004.94	75 %
	551	Supplies and Materials	176.31	376.68	0.00	376.68	650.00	273.32	58 %
	566	Leased Equipment	448.92	2,055.59	0.00	2,055.59	3,475.00	1,419.41	59 %
	579	Miscellaneous	4,142.53	6,613.92	0.00	6,613.92	10,680.00	4,066.08	62 %
		<b>Account Total:</b>	<b>12,294.42</b>	<b>151,853.64</b>	<b>0.00</b>	<b>151,853.64</b>	<b>177,124.00</b>	<b>25,270.36</b>	<b>86 %</b>
5210									
		Administration							
	411	Salaries and Wages	23,884.87	180,322.58	0.00	180,322.58	306,881.00	126,558.42	59 %
	421	FICA	1,804.73	13,260.74	0.00	13,260.74	23,476.00	10,215.26	56 %
	423	Supplemental Retirement	3,427.47	26,915.65	0.00	26,915.65	44,344.00	17,428.35	61 %
	424	401K	1,194.25	9,378.29	0.00	9,378.29	15,344.00	5,965.71	61 %
	425	Medical /Dental /Vison	668.91	17,020.08	0.00	17,020.08	32,254.00	15,233.92	53 %
	426	Workers Comp	0.00	679.66	0.00	679.66	635.00	-44.66	107 %
	427	Life/ADD Insurance	87.26	610.53	0.00	610.53	1,328.00	717.47	46 %
	511	Professional services	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	512	Contracted Services	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	513	Travel and Training	735.00	3,547.64	0.00	3,547.64	13,600.00	10,052.36	26 %
	514	Uni forms	240.82	240.82	0.00	240.82	450.00	209.18	54 %
	515	Advertising	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	526	Communications	183.28	593.21	0.00	593.21	1,782.00	1,188.79	33 %
	534	Dues & Subscriptions	0.00	3,685.00	0.00	3,685.00	3,760.00	75.00	98 %
	535	Printing and Binding	195.50	195.50	0.00	195.50	1,000.00	804.50	20 %
	551	Supplies and Materials	0.00	1,511.61	0.00	1,511.61	4,000.00	2,488.39	38 %
	566	Leased Equipment	448.90	2,055.50	0.00	2,055.50	3,475.00	1,419.50	59 %
	579	Miscellaneous	280.45	1,223.21	0.00	1,223.21	5,000.00	3,776.79	24 %
		<b>Account Total:</b>	<b>33,151.44</b>	<b>261,240.02</b>	<b>0.00</b>	<b>261,240.02</b>	<b>460,329.00</b>	<b>199,088.98</b>	<b>57 %</b>
5220									
		Finance & Human Resources							
	411	Salaries and Wages	4,926.92	35,326.35	0.00	35,326.35	67,353.00	32,026.65	52 %
	421	FICA	337.42	2,527.78	0.00	2,527.78	5,153.00	2,625.22	49 %
	423	Supplemental Retirement	707.02	5,285.81	0.00	5,285.81	9,732.00	4,446.19	54 %
	424	401K	246.34	1,841.69	0.00	1,841.69	3,368.00	1,526.31	55 %
	425	Medical /Dental /Vison	1,678.25	8,427.47	0.00	8,427.47	20,935.00	12,507.53	40 %
	426	Workers Comp	0.00	195.66	0.00	195.66	139.00	-56.66	141 %
	427	Life/ADD Insurance	27.92	194.78	0.00	194.78	1,328.00	1,133.22	15 %
	511	Professional services	0.00	28,151.90	0.00	28,151.90	31,400.00	3,248.10	90 %
	512	Contracted Services	15,865.05	94,924.20	0.00	94,924.20	100,058.00	5,133.80	95 %
	513	Travel and Training	0.00	275.00	0.00	275.00	8,500.00	8,225.00	3 %
	514	Uni forms	98.85	98.85	0.00	98.85	150.00	51.15	66 %

10 General fund  
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	526	Communications	47.20	278.16	0.00	278.16	621.00	342.84	45 %
	532	Bank Charges	544.64	3,749.79	0.00	3,749.79	10,500.00	6,750.21	36 %
	534	Dues & Subscriptions	0.00	100.00	0.00	100.00	90.00	-10.00	111 %
	551	Supplies and Materials	0.00	84.33	0.00	84.33	100.00	15.67	84 %
	555	Supplies and Materials -	0.00	0.00	0.00	0.00	700.00	700.00	0 %
	579	Miscellaneous	100.00	600.00	0.00	600.00	0.00	-600.00	*** %
		<b>Account Total:</b>	<b>24,579.61</b>	<b>182,061.77</b>	<b>0.00</b>	<b>182,061.77</b>	<b>260,127.00</b>	<b>78,065.23</b>	<b>70 %</b>
5230		Legal							
	511	Professional services	10,811.50	54,756.39	0.00	54,756.39	66,720.00	11,963.61	82 %
		<b>Account Total:</b>	<b>10,811.50</b>	<b>54,756.39</b>	<b>0.00</b>	<b>54,756.39</b>	<b>66,720.00</b>	<b>11,963.61</b>	<b>82 %</b>
5240		Information Technology							
	512	Contracted Services	7,347.00	44,342.00	0.00	44,342.00	90,427.00	46,085.00	49 %
	528	Telephone and	1,858.71	15,440.11	0.00	15,440.11	38,572.00	23,131.89	40 %
	529	Cable Access Channel	6,289.31	12,539.31	0.00	12,539.31	28,000.00	15,460.69	45 %
	534	Dues & Subscriptions	1,171.50	8,228.50	0.00	8,228.50	18,957.00	10,728.50	43 %
	561	Capital Outlay - over	0.00	0.00	5,012.45	5,012.45	10,750.00	5,737.55	47 %
		<b>Account Total:</b>	<b>16,666.52</b>	<b>80,549.92</b>	<b>5,012.45</b>	<b>85,562.37</b>	<b>186,706.00</b>	<b>101,143.63</b>	<b>46 %</b>
5300		Police							
	411	Salaries and Wages	106,788.99	712,065.60	0.00	712,065.60	1,239,413.00	527,347.40	57 %
	413	Salaries and Wages	12,304.65	39,337.89	0.00	39,337.89	80,129.00	40,791.11	49 %
	414	Police Separation	711.38	5,106.69	0.00	5,106.69	5,332.00	225.31	96 %
	421	FICA	8,913.00	57,998.75	0.00	57,998.75	101,353.00	43,354.25	57 %
	423	Supplemental Retirement	19,109.53	125,089.39	0.00	125,089.39	225,803.00	100,713.61	55 %
	424	401K	5,954.72	38,989.47	0.00	38,989.47	69,984.00	30,994.53	56 %
	425	Medical /Dental /Vi sion	12,827.00	110,096.97	0.00	110,096.97	158,315.00	48,218.03	70 %
	426	Workers Comp	0.00	39,381.71	0.00	39,381.71	46,664.00	7,282.29	84 %
	427	Li fe/ADD Insurance	447.05	3,124.31	0.00	3,124.31	5,365.00	2,240.69	58 %
	512	Contracted Services	1,913.00	132,831.50	31,877.67	164,709.17	168,799.00	4,089.83	98 %
	513	Travel and Training	1,613.70	16,391.80	1,768.85	18,160.65	33,437.00	15,276.35	54 %
	514	Uni forms	1,543.84	16,180.83	0.00	16,180.83	29,211.00	13,030.17	55 %
	515	Adverti sing	248.07	1,137.41	0.00	1,137.41	500.00	-637.41	227 %
	521	Repairs & Maintenance	111.15	193.30	2,002.00	2,195.30	3,000.00	804.70	73 %
	524	Vehi cles Repairs and	4,259.23	10,735.83	4,717.82	15,453.65	22,476.00	7,022.35	69 %
	526	Communi cations	1,086.51	8,927.36	0.00	8,927.36	24,566.00	15,638.64	36 %
	534	Dues & Subscriptions	3,724.65	12,432.89	1,960.52	14,393.41	15,697.00	1,303.59	92 %
	535	Printing and Bind ing	0.00	365.51	0.00	365.51	1,400.00	1,034.49	26 %
	551	Supplies and Materials	21.01	376.05	0.00	376.05	3,800.00	3,423.95	10 %
	552	Vehi cle Supplies and	3,227.47	18,342.05	0.00	18,342.05	36,482.00	18,139.95	50 %
	553	Police Supplies and	31.20	24,446.92	0.00	24,446.92	29,761.00	5,314.08	82 %
	554	Police Supplies and	0.00	4,410.00	0.00	4,410.00	4,811.00	401.00	92 %
	561	Capit al Outlay - over	720.00	153,406.08	0.00	153,406.08	193,098.00	39,691.92	79 %
	566	Leased Equipment	142.12	935.47	3,270.53	4,206.00	4,206.00	0.00	100 %
	579	Mi scellaneous	181.96	918.39	0.00	918.39	5,000.00	4,081.61	18 %
		<b>Account Total:</b>	<b>185,880.23</b>	<b>1,533,222.17</b>	<b>45,597.39</b>	<b>1,578,819.56</b>	<b>2,508,602.00</b>	<b>929,782.44</b>	<b>63 %</b>

5400  
Fire

411 Salaries and Wages	95,982.71	626,467.17	0.00	626,467.17	1,120,354.00	493,886.83	56 %
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10 General fund  
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Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	412	Salaries and Wages	741.00	6,416.00	0.00	6,416.00	15,000.00	8,584.00	43 %
	413	Salaries and Wages	12,450.35	42,109.92	0.00	42,109.92	52,000.00	9,890.08	81 %
	421	FICA	8,002.36	51,614.12	0.00	51,614.12	90,832.00	39,217.88	57 %
	423	Supplemental Retirement	15,560.15	99,625.86	0.00	99,625.86	169,405.00	69,779.14	59 %
	424	401K	5,421.66	34,712.95	0.00	34,712.95	58,618.00	23,905.05	59 %
	425	Medical /Dental /Vi sion	15,255.59	88,344.99	0.00	88,344.99	170,291.00	81,946.01	52 %
	426	Workers Comp	0.00	35,555.75	0.00	35,555.75	44,537.00	8,981.25	80 %
	427	Li fe/ADD Insurance	431.25	3,060.89	0.00	3,060.89	4,770.00	1,709.11	64 %
	511	Professional services	0.00	0.00	11,858.00	11,858.00	14,000.00	2,142.00	85 %
	512	Contracted Services	111.09	20,823.67	542.76	21,366.43	36,950.00	15,583.57	58 %
	513	Travel and Training	270.00	8,856.10	0.00	8,856.10	22,000.00	13,143.90	40 %
	514	Uni forms	2,571.79	11,797.86	0.00	11,797.86	18,000.00	6,202.14	66 %
	521	Repairs & Maintenance	1,098.00	12,144.17	0.00	12,144.17	12,000.00	-144.17	101 %
	524	Vehi cles Repairs and	414.62	35,075.26	2,737.28	37,812.54	55,000.00	17,187.46	69 %
	525	Insurance and Bonding	0.00	61,552.00	0.00	61,552.00	56,000.00	-5,552.00	110 %
	526	Communi cations	482.97	2,154.61	3,026.36	5,180.97	11,320.00	6,139.03	46 %
	527	Util ities	746.33	6,601.19	1,707.79	8,308.98	14,000.00	5,691.02	59 %
	534	Dues & Subscriptions	1,888.03	2,669.50	0.00	2,669.50	6,500.00	3,830.50	41 %
	551	Supplies and Materials	72.54	3,112.05	950.00	4,062.05	23,000.00	18,937.95	18 %
	552	Vehi cle Supplies and	1,160.69	7,773.41	3,728.91	11,502.32	17,000.00	5,497.68	68 %
	557	Fire Supplies and	1,303.44	4,166.58	1,034.25	5,200.83	13,650.00	8,449.17	38 %
	558	Rescue 11 Supplies and	1,184.40	2,669.61	1,492.12	4,161.73	7,000.00	2,838.27	59 %
	559	Fire Prevention Supplies	0.00	788.05	0.00	788.05	3,000.00	2,211.95	26 %
	562	Capit al Outlay - under	0.00	16,990.43	12,553.29	29,543.72	49,546.00	20,002.28	60 %
	579	Mi scellaneous	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
		<b>Account Total:</b>	<b>165,148.97</b>	<b>1,185,082.14</b>	<b>39,630.76</b>	<b>1,224,712.90</b>	<b>2,086,273.00</b>	<b>861,560.10</b>	<b>59 %</b>
5410		Ocean Rescue							
	512	Contracted Services	230,035.80	804,035.80	0.00	804,035.80	1,034,072.00	230,036.20	78 %
	526	Communi cations	145.01	1,335.90	0.00	1,335.90	2,223.00	887.10	60 %
	551	Supplies and Materials	0.00	3,982.00	0.00	3,982.00	1,500.00	-2,482.00	265 %
		<b>Account Total:</b>	<b>230,180.81</b>	<b>809,353.70</b>	<b>0.00</b>	<b>809,353.70</b>	<b>1,037,795.00</b>	<b>228,441.30</b>	<b>78 %</b>
5510		Communi cation & Events							
	411	Salaries and Wages	13,792.00	97,900.91	0.00	97,900.91	179,565.00	81,664.09	55 %
	421	FICA	1,047.46	7,809.18	0.00	7,809.18	13,737.00	5,927.82	57 %
	423	Supplemental Retirement	1,979.14	14,662.67	0.00	14,662.67	25,947.00	11,284.33	57 %
	424	401K	689.60	5,108.94	0.00	5,108.94	8,979.00	3,870.06	57 %
	425	Medi cal /Dental /Vi sion	1,258.74	8,838.87	0.00	8,838.87	16,216.00	7,377.13	55 %
	426	Workers Comp	0.00	2,201.07	0.00	2,201.07	4,115.00	1,913.93	53 %
	427	Li fe/ADD Insurance	64.05	443.97	0.00	443.97	777.00	333.03	57 %
	512	Contracted Services	0.00	114,933.26	0.00	114,933.26	200,900.00	85,966.74	57 %
	513	Travel and Training	0.00	965.89	0.00	965.89	2,995.00	2,029.11	32 %
	514	Uni forms	271.15	271.15	0.00	271.15	300.00	28.85	90 %
	515	Adverti sng	640.00	23,710.00	1,021.00	24,731.00	31,000.00	6,269.00	80 %
	526	Communi cations	207.97	1,038.56	0.00	1,038.56	1,848.00	809.44	56 %
	534	Dues & Subscriptions	888.99	10,265.08	4,310.02	14,575.10	17,427.00	2,851.90	84 %
	535	Printi ng and Bindi ng	0.00	2,714.19	0.00	2,714.19	6,800.00	4,085.81	40 %
	551	Supplies and Materials	432.27	3,861.09	0.00	3,861.09	7,000.00	3,138.91	55 %
	556	Merchandi se for Resale	0.00	12,163.43	0.00	12,163.43	12,000.00	-163.43	101 %

10 General fund  
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	580	Miscellaneous - Events	0.00	9,180.00	0.00	9,180.00	9,600.00	420.00	96 %
		<b>Account Total:</b>	<b>21,271.37</b>	<b>316,068.26</b>	<b>5,331.02</b>	<b>321,399.28</b>	<b>539,206.00</b>	<b>217,806.72</b>	<b>60 %</b>
	5610	Community Development							
		411 Salaries and Wages	19,245.80	135,642.93	0.00	135,642.93	243,962.00	108,319.07	56 %
		417 Board Stipends	825.00	4,850.00	0.00	4,850.00	7,400.00	2,550.00	66 %
		421 FICA	1,433.59	10,316.20	0.00	10,316.20	18,663.00	8,346.80	55 %
		423 Supplemental Retirement	2,572.36	18,081.39	0.00	18,081.39	35,253.00	17,171.61	51 %
		424 401K	896.30	6,339.14	0.00	6,339.14	12,198.00	5,858.86	52 %
		425 Medical /Dental /Vision	1,805.71	10,568.30	0.00	10,568.30	28,626.00	18,057.70	37 %
		426 Workers Comp	0.00	2,990.43	0.00	2,990.43	5,591.00	2,600.57	53 %
		427 Life/ADD Insurance	81.21	480.44	0.00	480.44	1,056.00	575.56	45 %
		511 Professional services	1,940.00	3,828.78	0.00	3,828.78	19,475.00	15,646.22	20 %
		513 Travel and Training	2,608.00	8,218.80	0.00	8,218.80	9,300.00	1,081.20	88 %
		514 Uniforms	791.38	791.38	0.00	791.38	600.00	-191.38	132 %
		515 Advertising	0.00	416.96	0.00	416.96	1,200.00	783.04	35 %
		524 Vehicles Repairs and	954.59	1,216.59	1,019.02	2,235.61	1,200.00	-1,035.61	186 %
		526 Communications	273.66	1,300.36	0.00	1,300.36	3,532.00	2,231.64	37 %
		534 Dues & Subscriptions	55.00	2,347.23	0.00	2,347.23	4,300.00	1,952.77	55 %
		535 Printing and Binding	0.00	0.00	0.00	0.00	240.00	240.00	0 %
		551 Supplies and Materials	66.18	609.89	0.00	609.89	1,500.00	890.11	41 %
		552 Vehicle Supplies and	45.61	364.33	0.00	364.33	700.00	335.67	52 %
		566 Leased Equipment	448.91	2,055.52	0.00	2,055.52	3,475.00	1,419.48	59 %
		579 Miscellaneous	55.49	55.49	0.00	55.49	2,000.00	1,944.51	3 %
		<b>Account Total:</b>	<b>34,098.79</b>	<b>210,474.16</b>	<b>1,019.02</b>	<b>211,493.18</b>	<b>400,271.00</b>	<b>188,777.82</b>	<b>53 %</b>
	5620	Inspections							
		411 Salaries and Wages	13,348.01	95,768.18	0.00	95,768.18	172,166.00	76,397.82	56 %
		421 FICA	970.72	7,215.55	0.00	7,215.55	13,171.00	5,955.45	55 %
		423 Supplemental Retirement	1,915.45	14,227.26	0.00	14,227.26	24,878.00	10,650.74	57 %
		424 401K	667.38	4,957.20	0.00	4,957.20	8,608.00	3,650.80	58 %
		425 Medical /Dental /Vision	2,025.74	13,821.32	0.00	13,821.32	25,415.00	11,593.68	54 %
		426 Workers Comp	0.00	1,831.50	0.00	1,831.50	3,324.00	1,492.50	55 %
		427 Life/ADD Insurance	57.92	373.22	0.00	373.22	744.00	370.78	50 %
		513 Travel and Training	0.00	125.00	0.00	125.00	2,000.00	1,875.00	6 %
		514 Uniforms	167.90	167.90	0.00	167.90	400.00	232.10	42 %
		524 Vehicles Repairs and	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0 %
		526 Communications	212.51	801.95	0.00	801.95	1,646.00	844.05	49 %
		534 Dues & Subscriptions	0.00	9,600.00	0.00	9,600.00	9,800.00	200.00	98 %
		551 Supplies and Materials	0.00	12.16	0.00	12.16	500.00	487.84	2 %
		552 Vehicle Supplies and	49.00	287.59	0.00	287.59	1,000.00	712.41	29 %
		566 Leased Equipment	448.92	2,055.54	0.00	2,055.54	3,475.00	1,419.46	59 %
		579 Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0 %
		<b>Account Total:</b>	<b>19,863.55</b>	<b>151,244.37</b>	<b>0.00</b>	<b>151,244.37</b>	<b>270,627.00</b>	<b>119,382.63</b>	<b>56 %</b>
	5720	Public Facilities							
		411 Salaries and Wages	5,616.00	38,545.62	0.00	38,545.62	73,275.00	34,729.38	53 %
		412 Salaries and Wages	1,168.65	9,401.72	0.00	9,401.72	24,975.00	15,573.28	38 %
		421 FICA	519.04	3,890.36	0.00	3,890.36	7,516.00	3,625.64	52 %
		423 Supplemental Retirement	805.90	5,948.38	0.00	5,948.38	10,588.00	4,639.62	56 %

10 General fund  
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
	424	401K	280.80	2,072.60	0.00	2,072.60	3,664.00	1,591.40	57 %
	425	Medical /Dental /Vi sion	629.36	4,422.57	0.00	4,422.57	8,108.00	3,685.43	55 %
	426	Workers Comp	0.00	2,570.57	0.00	2,570.57	4,053.00	1,482.43	63 %
	427	Li fe/ADD Insurance	29.20	202.95	0.00	202.95	318.00	115.05	64 %
	511	Professional services	1,748.84	47,126.33	23,326.45	70,452.78	64,852.00	-5,600.78	109 %
	512	Contracted Services	12,346.87	83,239.06	1,622.41	84,861.47	154,105.00	69,243.53	55 %
	514	Uni forms	310.80	310.80	0.00	310.80	300.00	-10.80	104 %
	521	Repairs & Maintenance	1,686.09	14,410.21	1,202.96	15,613.17	106,906.00	91,292.83	15 %
	522	Boardwalk Repairs	0.00	1,634.30	0.00	1,634.30	11,000.00	9,365.70	15 %
	524	Vehicles Repairs and	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0 %
	526	Communications	45.16	266.94	0.00	266.94	597.00	330.06	45 %
	527	Utilities	1,207.66	9,942.27	0.00	9,942.27	19,876.00	9,933.73	50 %
	534	Dues & Subscriptions	900.00	900.00	0.00	900.00	900.00	0.00	100 %
	551	Supplies and Materials	4,119.16	15,061.26	0.00	15,061.26	15,000.00	-61.26	100 %
	552	Vehicle Supplies and	0.00	219.02	0.00	219.02	600.00	380.98	37 %
	561	Capital Outlay - over	0.00	0.00	14,000.00	14,000.00	24,000.00	10,000.00	58 %
	564	Debt Service	0.00	375,800.01	0.00	375,800.01	414,186.00	38,385.99	91 %
	579	Miscellaneous	69.77	1,216.89	0.00	1,216.89	3,000.00	1,783.11	41 %
		<b>Account Total:</b>	<b>31,483.30</b>	<b>617,181.86</b>	<b>40,151.82</b>	<b>657,333.68</b>	<b>948,819.00</b>	<b>291,485.32</b>	<b>69 %</b>
5740		Streets & Highways							
	511	Professional services	1,562.50	6,643.75	2,750.00	9,393.75	25,500.00	16,106.25	37 %
	512	Contracted Services	4,966.67	31,960.02	0.00	31,960.02	72,763.00	40,802.98	44 %
	521	Repairs & Maintenance	0.00	5,401.65	0.00	5,401.65	18,645.00	13,243.35	29 %
	527	Utilities	405.37	3,029.13	0.00	3,029.13	4,670.00	1,640.87	65 %
	551	Supplies and Materials	0.00	589.98	0.00	589.98	5,000.00	4,410.02	12 %
	561	Capital Outlay - over	0.00	0.00	0.00	0.00	150,000.00	150,000.00	0 %
	579	Miscellaneous	68.79	1,146.42	0.00	1,146.42	2,000.00	853.58	57 %
		<b>Account Total:</b>	<b>7,003.33</b>	<b>48,770.95</b>	<b>2,750.00</b>	<b>51,520.95</b>	<b>278,578.00</b>	<b>227,057.05</b>	<b>18 %</b>
5750		Sanitation							
	516	Contracted Services -	99,901.53	679,981.71	0.00	679,981.71	1,178,658.00	498,676.29	58 %
	517	Contracted Services -	29,910.75	203,359.36	0.00	203,359.36	322,562.00	119,202.64	63 %
		<b>Account Total:</b>	<b>129,812.28</b>	<b>883,341.07</b>	<b>0.00</b>	<b>883,341.07</b>	<b>1,501,220.00</b>	<b>617,878.93</b>	<b>59 %</b>
5770		Environmental Protection							
	511	Professional services	0.00	156,520.96	226,659.49	383,180.45	367,000.00	-16,180.45	104 %
	512	Contracted Services	24,800.00	64,380.26	0.00	64,380.26	139,580.00	75,199.74	46 %
	521	Repairs & Maintenance	0.00	1,632.99	0.00	1,632.99	16,500.00	14,867.01	10 %
	551	Supplies and Materials	4,050.00	9,450.00	900.00	10,350.00	20,500.00	10,150.00	50 %
	561	Capital Outlay - over	85,705.70	517,795.00	34,049.00	551,844.00	548,560.00	-3,284.00	101 %
	564	Debt Service	0.00	483,655.88	0.00	483,655.88	488,025.00	4,369.12	99 %
	579	Miscellaneous	0.00	224.26	0.00	224.26	1,500.00	1,275.74	15 %
		<b>Account Total:</b>	<b>114,555.70</b>	<b>1,233,659.35</b>	<b>261,608.49</b>	<b>1,495,267.84</b>	<b>1,581,665.00</b>	<b>86,397.16</b>	<b>95 %</b>
		<b>Account Group Total:</b>	<b>1,036,801.82</b>	<b>7,718,859.77</b>	<b>401,100.95</b>	<b>8,119,960.72</b>	<b>12,304,062.00</b>	<b>4,184,101.28</b>	<b>66 %</b>

10 General fund  
0

Org	Account	Object	Expended Current Month	Expended YTD	Encumbered YTD	Committed YTD	Current Appropriation	Available Appropriation	% Committed
9000									
	9999								
		Non-departmental							
		577 Contingencies	0.00	0.00	0.00	0.00	101,894.00	101,894.00	0 %
		701 Transfer to Capital	0.00	0.00	0.00	0.00	1,305,655.00	1,305,655.00	0 %
		<b>Account Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,407,549.00</b>	<b>1,407,549.00</b>	<b>0 %</b>
		<b>Account Group Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,407,549.00</b>	<b>1,407,549.00</b>	<b>0 %</b>
		<b>Organization Total:</b>	<b>1,036,801.82</b>	<b>7,718,859.77</b>	<b>401,100.95</b>	<b>8,119,960.72</b>	<b>13,711,611.00</b>	<b>5,591,650.28</b>	<b>59 %</b>
		<b>Fund Total:</b>	<b>1,036,801.82</b>	<b>7,718,859.77</b>	<b>401,100.95</b>	<b>8,119,960.72</b>	<b>13,711,611.00</b>	<b>5,591,650.28</b>	<b>59 %</b>
		<b>Grand Total:</b>	<b>1,036,801.82</b>	<b>7,718,859.77</b>	<b>401,100.95</b>	<b>8,119,960.72</b>	<b>13,711,611.00</b>	<b>5,190,549.33</b>	<b>59 %</b>

Fiscal Year 2025-26 Expenditure	Budget														Current Fiscal Year		Prior Fiscal Year	
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
<b>Governing Body</b>	177,124	177,124	4,963	4,004	108,844	11,232	3,052	7,465	12,294	0	0	0	0	0	151,854	85.7%	131,674	83.2%
<b>Administration</b>	460,329	460,329	27,098	47,751	34,865	50,576	34,605	33,192	33,151	0	0	0	0	0	261,240	56.8%	237,994	55.2%
<b>Finance &amp; Human Resources</b>	260,127	260,127	6,938	13,328	29,507	40,015	22,119	45,575	24,580	0	0	0	0	0	182,062	70.0%	173,079	68.9%
<b>Legal</b>	66,720	66,720	4,295	9,592	123	19,712	0	10,224	10,812	0	0	0	0	0	54,756	82.1%	24,998	38.2%
<b>Information Technology</b>	186,706	186,706	2,128	10,713	12,144	17,011	10,762	11,126	16,667	0	0	0	0	0	80,550	43.1%	94,332	51.7%
<b>Police</b>	2,475,817	2,508,602	228,193	171,446	325,334	242,942	193,719	187,839	185,880	0	0	0	0	0	1,535,352	61.2%	1,370,924	58.1%
<b>Fire</b>	2,084,727	2,086,273	145,921	138,772	200,186	196,248	144,130	192,546	165,149	0	0	0	0	0	1,182,952	56.7%	1,237,725	59.7%
<b>Ocean Rescue</b>	783,723	1,037,795	300,000	100,185	80,185	94,412	207	4,183	230,181	0	0	0	0	0	809,354	78.0%	615,213	80.5%
<b>Communication &amp; Special Events</b>	539,206	539,206	91,904	52,318	28,064	75,582	25,711	21,218	21,271	0	0	0	0	0	316,068	58.6%	354,337	68.5%
<b>Community Development</b>	399,796	400,271	22,336	23,464	27,843	39,288	28,358	35,087	34,099	0	0	0	0	0	210,474	52.6%	209,172	52.3%
<b>Inspections</b>	270,627	270,627	26,152	18,687	18,682	27,844	20,550	19,466	19,864	0	0	0	0	0	151,244	55.9%	136,468	53.8%
<b>Public Facilities</b>	862,916	948,819	19,726	35,013	25,438	56,515	162,461	286,546	31,483	0	0	0	0	0	617,182	65.0%	2,402,589	84.7%
<b>Streets &amp; Highways</b>	268,433	278,578	36	10,806	6,046	13,466	5,569	5,844	7,003	0	0	0	0	0	48,771	17.5%	122,422	35.3%
<b>Sanitation</b>	1,501,220	1,501,220	121,541	123,808	103,478	141,408	135,179	128,114	129,812	0	0	0	0	0	883,341	58.8%	734,397	49.7%
<b>Environmental Protection</b>	1,378,825	1,581,665	0	23,049	33,997	89,507	261,681	710,869	114,556	0	0	0	0	0	1,233,659	78.0%	3,096,061	92.9%
<b>Transfers</b>	101,894	101,894	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	1,145,410	80.2%
<b>Contingency</b>	1,305,655	1,305,655	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
<b>Total</b>	<b>13,123,845</b>	<b>13,711,611</b>	<b>1,001,230</b>	<b>782,937</b>	<b>1,034,735</b>	<b>1,115,760</b>	<b>1,048,103</b>	<b>1,699,293</b>	<b>1,036,802</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,718,860</b>	<b>56.3%</b>	<b>12,086,795</b>	<b>71.6%</b>

Fiscal Year 2025-26 Revenue	Budget														Current Fiscal Year		Prior Fiscal Year	
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total	YTD %	Total	YTD %
<b>Ad Valorem Taxes</b>	5,566,115	5,566,115	0	21,598	1,263,914	716,986	323,498	2,005,322	864,558	0	0	0	0	0	5,195,875	93.3%	4,242,706	89.5%
<b>MSD Taxes</b>	1,024,119	1,024,119	0	4,724	221,111	130,744	76,933	385,354	163,154	0	0	0	0	0	982,020	95.9%	931,389	92.0%
<b>Local Govt Sales Tax</b>	1,800,000	1,800,000	0	0	289,965	302,018	271,872	185,815	169,769	0	0	0	0	0	1,219,440	67.7%	1,095,336	54.8%
<b>Real Estate Transfer Tax</b>	375,000	375,000	0	0	0	145,290	0	0	118,984	0	0	0	0	0	264,274	70.5%	226,742	53.3%
<b>Occupancy Tax</b>	1,900,000	1,900,000	0	0	528,704	457,281	178,889	91,141	54,827	0	0	0	0	0	1,310,842	69.0%	1,202,393	60.1%
<b>Grants</b>	97,686	97,686	0	563	0	0	0	1,000	6,306	0	0	0	0	0	7,869	8.1%	17,500	7.6%
<b>ABC and Beer &amp; Wine</b>	93,000	93,000	0	0	0	0	34,557	0	33,049	0	0	0	0	0	67,606	72.7%	30,780	33.3%
<b>Utility Taxes</b>	420,000	420,000	0	0	108,929	0	0	156,014	0	0	0	0	0	0	264,943	63.1%	271,729	61.8%
<b>Permits and Fees</b>	177,000	177,000	12,413	14,488	14,642	14,086	15,269	15,265	14,890	0	0	0	0	0	101,053	57.1%	106,506	59.8%
<b>Interest &amp; Sale of Assets</b>	325,000	325,000	32,009	32,539	33,907	38,514	36,224	37,718	76,354	0	0	0	0	0	287,264	88.4%	266,239	67.0%
<b>Transfers</b>	788,025	788,025	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	548,420	101.6%
<b>Debt Proceeds</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	2,000,000	100.0%
<b>Fund Balance Appropriated</b>	385,300	926,281	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
<b>Other Revenue</b>	172,600	219,385	18,535	29,671	29,332	76,113	4,737	11,791	2,995	0	0	0	0	0	173,175	78.9%	137,012	86.6%
<b>Total</b>	<b>13,123,845</b>	<b>13,711,611</b>	<b>62,958</b>	<b>103,582</b>	<b>2,490,503</b>	<b>1,881,032</b>	<b>941,981</b>	<b>2,889,419</b>	<b>1,504,886</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,874,361</b>	<b>72.0%</b>	<b>11,076,753</b>	<b>65.6%</b>

Fiscal Year 2025-26	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Current Year Total
<b>Revenues vs. Expenditures</b>	(938,272)	(679,355)	1,455,768	765,272	(106,122)	1,190,126	468,084	-	-	-	-	-	2,155,501

Prior Year Total
(1,010,043)

**Monthly Cash Balance and Tax Summary  
Town of Duck, North Carolina**

**Bank Cash Balances (Not General Ledger Balances)**

Account	1/31/2026	1/31/2025	Percent Change	Current Yield on Account
NCCMT Government Port	\$15,917,408	\$10,455,111	52.25%	3.59%
General Checking Account	\$258,681	\$577,414	-55.20%	1.36%
PNC Money Market	\$149,763	\$1,686,152	-91.12%	1.46%
PNC MM BN Property Checking	\$155,364	\$99,413	56.28%	1.36%
<b>Total:</b>	<b>\$16,481,216</b>	<b>\$12,818,090</b>	<b>28.58%</b>	

\*Accounts closed and consolidated in PNC Money Market Account. New accounting system maintains fund and interest segregation.

2025-26	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$5,523,584	\$5,170,688	\$352,896	93.61%
MSD-A	\$664,186	\$624,590	\$39,596	94.04%
MSD-B	\$359,933	\$355,189	\$4,744	98.68%
<b>Total:</b>	<b>\$6,547,703</b>	<b>\$6,150,467</b>	<b>\$397,236</b>	<b>93.93%</b>

2024-25	Total Levy	Amount Collected	Balance Due	Percent Collected
Town Wide Levy	\$4,710,690	\$4,212,355	\$498,335	89.42%
MSD-A	\$655,062	\$599,353	\$55,709	91.50%
MSD-B	\$357,612	\$327,487	\$30,125	91.58%
<b>Total:</b>	<b>\$5,723,365</b>	<b>\$5,139,195</b>	<b>\$584,169</b>	<b>89.79%</b>